



Regional Markets Performance

Regional Indexes	Closing	5 Days Change (%)	30 Days Change (%)	90 Days Change (%)	Year TD Change (%)
ADX (Abu Dhabi)	5,942	3.75	5.29	19.44	17.76
DFM (Dubai)	2,558	2.49	(0.72)	8.64	2.64
TASI (Riyadh)	9,896	5.20	9.07	14.03	13.88
EGX (Cairo)	10,554	(2.78)	(7.40)	(3.90)	(2.69)
Dow Jones	32,982	(0.28)	4.33	10.41	7.76
S&P 500	3,973	(0.04)	1.06	9.46	5.77
Nasdaq	13,247	0.82	(5.15)	9.53	2.78
FTSE 100	6,746	(0.40)	0.04	4.38	4.42
MSCI EM	1,316	0.68	(8.89)	8.06	1.95
MSCI Asia	204	(0.59)	(7.74)	6.50	1.83

UAE Stock/Market Specific Highlights

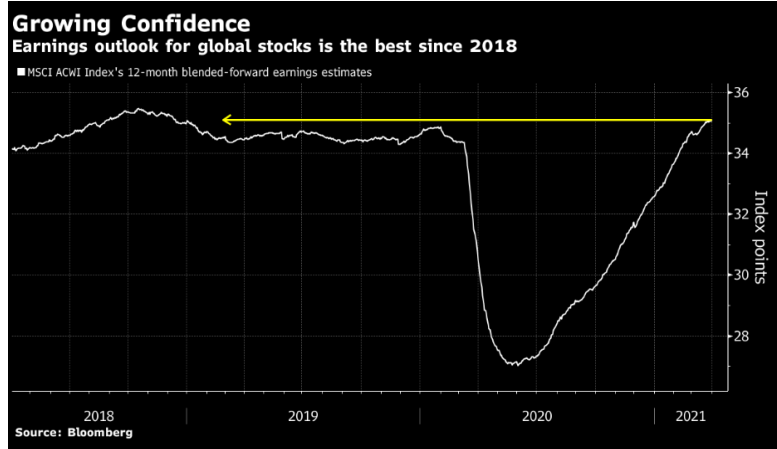
- Global and regional markets continued to witness positive sentiment, following the announcement of U.S. USD 2.25trn stimulus approval, markets recovered some of the lost ground towards the end of the week. Concerns about Covid-19, rising bond yields and inflation expectation were tamed by the bullish sentiment.
- KSA markets cheered the announcement of USD 1.3trn private investment push, planned to be lead by Saudi Aramco and Sabic. TASI up 5.2% for the week.
- UAE markets posted healthy weekly gains, ADX up 3.8% & DFM up 2.5%. Key market movers were Etisalat (up 6.1%), IHC (up 24.6%), Emirates NBD (up 5.1%), Adnoc Distribution (4.4%) and Emaar Properties (up 3.5%).
- The week saw significant shareholding change in Aldar Properties. Mubadala sold 12.21% stake to Alpha Dhabi Holdings subsidiary at AED 3.5bln (960mln shares at AED 3.67 per share).
- Gulphar soared by 36.1% for the week, post announcement of contract manufacturing agreement with G42 for Sinopharm's Covid-19 vaccine.
- ADNIC and ADCB went ex-dividend today, reflected in negative 6.7% and 1.5% weekly performance respectively.

Upcoming Corporate Actions and Events

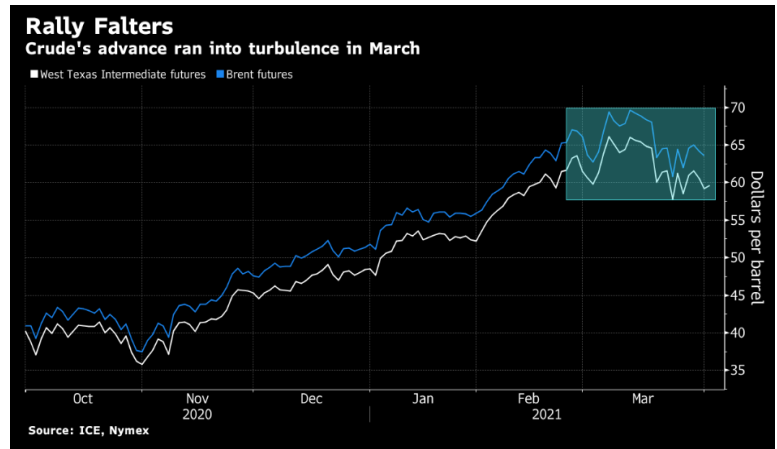
Date	Company	Event
3-Apr	RAK Properties	BoD/General
4-Apr	IHC	AGM
4-Apr	ADIB	AGM
5-Apr	Ajman Bank	AGM
6-Apr	GFH	AGM

Charts of the Week

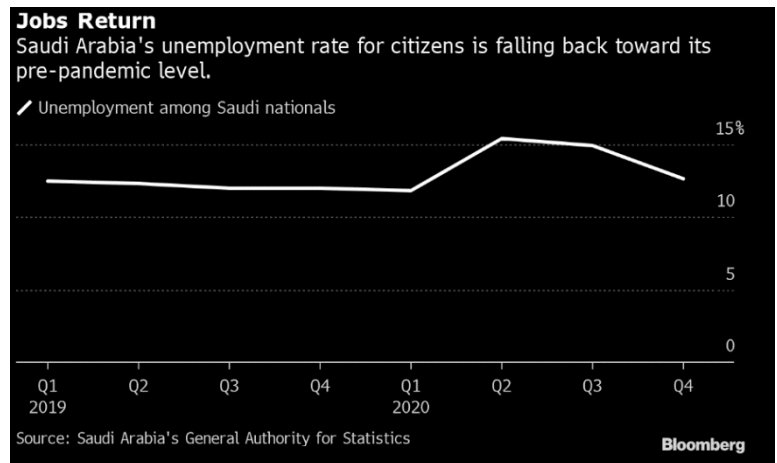
Stocks rise on growth outlook: U.S. index futures rose with stocks as signs of faster job creation in the world's largest economy fuelled optimism about the global recovery. Oil climbed above USD 60 per barrel before a meeting of OPEC and allies on extending production cuts. Longer-dated Treasury yields fell as investors weighed the prospects of President Joe Biden winning approval for his USD 2.25trn stimulus plan. Biden's ambitious plan to rebuild U.S. infrastructure has added to the growth outlook, even though Republican opposition to the plan raises questions about how much can actually be delivered.



Oil climbs above USD 60 as OPEC+ faces critical decision on supply: Oil rose above USD 60/bbl in New York ahead of a high-stakes OPEC+ meeting, with producers debating whether to extend deep supply curbs to drain stockpiles and safeguard a rally. WTI advanced 1.9% after tumbling over the previous two sessions. Prices fell Wednesday after an OPEC+ panel meeting ended without a policy recommendation, while a fresh lockdown in France stoked demand concerns. Still, positive signs from the U.S., as well as parts of Asia, highlight the complexity of the decision facing OPEC+ ministers.



Saudi Unemployment fell in fourth quarter: Unemployment among Saudi nationals fell to 12.6% in 4Q20, moving closer to pre-pandemic levels as coronavirus cases in the kingdom declined and business picked up. The number compares to 14.9% in the previous quarter. The drop was particularly dramatic for Saudi women, for whom unemployment declined from over 30% to 24.4%, while female participation in the labour force continued to rise. However, it was unclear where jobs were being created, as the public sector added around 12,000 Saudi workers but the number in the private sector fell by nearly 13,000. The labour market also continued to shed expatriate jobs.





TOP 10 WEEKLY VOLUME LEADERS

Volume Leaders - 5 Day Average Value Traded (AVT)						
Company	CMP	MCap(AEDm)	5 Day AVT (AED)	1 Week (%)	3 Month (%)	Year TD(%)
Aldar	3.71	29,563	973,360,043	1.09	19.37	19.37
IHC	64.80	116,180	276,941,021	24.62	51.90	51.90
FAB	14.60	159,432	253,549,608	0.14	19.08	19.08
ADNOC	4.49	56,125	86,440,793	4.42	22.60	22.60
Etisalat	22.06	188,199	58,154,763	6.06	32.97	32.97
Agthia	6.50	4,658	42,210,751	0.15	52.24	52.24
EMAAR	3.57	25,560	39,114,467	3.48	0.28	0.28
ADCB	6.10	43,066	33,469,481	(1.45)	(0.16)	(0.16)
Palms	14.14	2,247	26,895,011	(11.51)	13.48	13.48
DIB	4.55	32,945	18,401,021	(0.44)	3.02	3.02

TOP 10 WEEKLY GAINERS AND LOSERS (TOP 50 STOCKS)

Top 10 Weekly Gainers (top 50 selected stocks)							
Company	CMP	MCap(AEDm)	1Week (%)	3 Month (%)	Year TD(%)	52 Week High	52 Week Low
Julphar	1.66	1,871	36.07	21.80	21.80	1.77	0.54
IHC	64.80	116,180	24.62	51.90	51.90	68.45	14.40
Amlak Finance	0.27	411	24.55	7.11	7.11	0.38	0.21
Damac	1.18	7,139	7.27	(7.69)	(7.69)	1.75	0.47
NMDC	7.39	1,775	7.10	18.14	18.14	7.50	2.90
Etisalat	22.06	188,199	6.06	32.97	32.97	21.74	13.66
Dana	0.81	5,561	5.62	11.34	11.34	0.81	0.56
Emirates NBD	11.45	72,325	5.05	15.67	15.67	12.05	6.33
Takaful Emarat Ins.	1.47	221	5.00	(12.50)	(12.50)	1.60	1.20
Salama	0.89	1,077	4.71	5.20	5.20	0.92	0.38

Weekly Losers (top 50 selected stocks)							
Company	CMP	MCap(AEDm)	1Week (%)	3 Month (%)	Year TD(%)	52 Week High	52 Week Low
ERC	10.15	305	(37.35)	118.87	118.87	41.00	2.40
Palms	14.14	2,247	(11.51)	13.48	13.48	20.00	4.30
ADNIC	4.85	2,753	(6.73)	1.54	1.54	5.51	2.95
Eshraq	0.33	788	(5.71)	6.60	6.60	0.46	0.19
Waha Capital	1.16	2,372	(3.33)	1.67	1.67	1.30	0.62
Zee Store	10.04	1,000	(3.09)	(4.76)	(4.76)	15.00	8.00
ADCB	6.10	43,066	(1.45)	(0.16)	(0.16)	6.75	3.82
Arkan	0.77	1,283	(1.28)	(16.70)	(16.70)	0.99	0.32
DFM	1.04	8,320	(0.95)	10.75	10.75	1.29	0.53
DIB	4.55	32,945	(0.44)	3.02	3.02	5.15	3.04



WEEKLY FOREIGN (NON-GCC) OWNERSHIP CHANGE

Weekly Foreign (Non GCC) Ownership Increase ^				
Company name	Foreign Ownership (%)	Change (%)	Shares Change	Mcap Change (AED)
Aldar	24.30%	0.43	33,809,307	127,122,995
DIB	10.04%	0.31	22,404,044	102,130,699
Etisalat	5.05%	0.04	3,478,720	75,279,501
Adnoc	2.60%	0.07	8,750,000	39,287,500
EMIRATESNBD	9.56%	0.05	3,158,299	36,162,525
ADCB	11.17%	0.08	5,565,903	34,452,941
EMAAR	28.81%	0.12	8,591,687	30,672,321
Palms	7.26%	1.28	1,920,000	28,761,600
Zee	6.04%	1.48	1,480,000	14,800,000
ADIB	7.58%	0.07	2,542,400	12,406,912

Change in Foreign Ownership data is based on information obtained from ADX and DFM.

Weekly Foreign (Non GCC) Ownership Decrease ^				
Company name	Foreign Ownership (%)	Change (%)	Shares Change	Mcap Change (AED)
IHC	6.75%	(0.23)	(4,188,300)	(267,213,540)
FAB	14.70%	(0.10)	(10,911,020)	(159,432,000)
Agthia	6.20%	(0.48)	(3,456,000)	(22,360,320)
ARMX	29.59%	(0.13)	(1,903,330)	(7,499,120)
AD Aviation	1.93%	(0.19)	(845,096)	(3,676,166)
DAMAC	33.91%	(0.05)	(3,025,000)	(3,569,500)
AMLAK	10.75%	(0.83)	(12,450,000)	(3,411,300)
DXBE	0.52%	(0.48)	(38,399,581)	(2,995,167)
SALAMA	8.39%	(0.26)	(3,089,665)	(2,799,940)
AMANAT	5.58%	(0.11)	(2,750,000)	(2,362,250)

Change in Foreign Ownership data is based on information obtained from ADX and DFM.



ADX, DFM Focus List

UAE FOCUS LIST

Company	MCAP (AEDm)	PRICE (AED)	HIGH - LOW		VALUATION		DIV YLD (%)^	HISTORICAL RETURN			
			52WH	52WL	TTM P/E	TTM P/B		1M%	3M%	6M%	12M%
ADCB	42,440	6.10	6.75	3.82	11.15	0.75	4.4%	(2.5)	(0.2)	9.6	40.7
ADIB	17,942	4.94	5.16	3.19	13.58	0.94	4.1%	(1.0)	3.8	13.8	36.8
ADNIC	2,765	4.85	5.51	2.95	7.45	1.10	7.2%	0.2	1.5	41.9	40.0
ADNOC Dist	56,125	4.49	4.60	2.62	23.08	16.14	4.6%	11.9	22.6	34.6	78.1
Agthia	4,680	6.50	7.00	2.53	113.14	2.05	2.5%	(5.3)	52.2	87.5	153.2
Air Arabia	5,927	1.27	1.42	0.87	NA	1.31	0.0%	(0.0)	(1.6)	12.5	39.4
Ajman Bank	1,510	0.72	0.83	0.52	28.95	0.60	0.0%	1.4	(5.1)	6.5	36.8
Al Waha Capital	2,256	1.16	1.30	0.62	9.23	0.70	NA	(0.0)	1.7	25.8	52.5
Aldar Properties	29,170	3.71	3.88	1.38	15.10	1.14	3.9%	2.7	19.4	87.1	152.3
Amanat Holdings	2,148	0.86	0.92	0.61	211.58	0.85	2.6%	5.9	3.7	8.0	41.3
Amlak Finance	411	0.27	0.38	0.21	NA	1.68	0.0%	23.2	7.1	(14.8)	18.3
Aramex	5,769	3.94	4.49	2.29	23.56	2.14	3.3%	0.8	(10.3)	(8.2)	81.0
Bank of Sharjah	1,218	0.58	0.77	0.50	NA	0.38	0.0%	(6.0)	(5.9)	11.9	(10.2)
DAMAC Properties	7,139	1.18	1.75	0.47	NA	0.55	NA	1.7	(7.7)	30.3	152.6
Dana Gas	5,652	0.81	0.81	0.56	47.83	0.71	6.8%	14.6	11.3	12.0	52.6
Deyaar Development	1,543	0.27	0.33	0.21	NA	0.36	0.0%	(3.0)	(6.4)	(8.0)	25.2
Dubai Financial Market	8,320	1.04	1.29	0.53	60.32	1.07	0.0%	(2.8)	10.8	22.9	94.1
Dubai Investment	6,973	1.64	1.72	1.07	20.06	0.59	NA	9.5	11.7	40.9	61.9
Dubai Islamic Bank	32,945	4.55	5.15	3.04	11.98	0.81	4.4%	(0.9)	3.0	9.9	38.9
Easy Lease	705	23.50	26.80	10.00	28.69	14.84	NA	(7.2)	26.7	-	-
Emaar Dev	10,160	2.54	3.20	1.79	6.13	0.90	0.0%	(8.4)	(8.4)	5.4	21.7
Emaar Malls	22,254	1.71	1.99	1.04	31.63	1.17	0.0%	(1.7)	(7.7)	13.4	64.1
Emaar Properties	25,560	3.57	4.22	2.08	9.77	0.45	2.8%	(1.1)	0.3	26.9	67.8
Emirates Integrated Tele	32,138	7.09	7.22	4.97	22.27	3.75	3.9%	2.5	21.7	32.1	35.6
Emirates NBD	72,325	11.45	12.05	6.33	11.45	0.85	3.5%	6.9	15.7	11.9	72.7
Eshraq Investments	767	0.33	0.46	0.19	NA	0.54	NA	14.1	6.6	8.7	71.2
Etisalat	191,851	22.06	22.06	13.66	21.46	3.91	5.4%	10.5	33.0	34.9	65.9
First Abu Dhabi Bank	159,432	14.60	15.10	9.46	15.10	1.46	5.1%	4.5	19.1	36.7	57.5
GFH	2,353	0.64	0.69	0.49	12.90	0.64	2.6%	(1.7)	3.6	5.0	26.7
Gulf Navigation Holding	349	0.34	0.55	0.28	NA	0.66	0.0%	2.7	(16.4)	(18.7)	13.0
IHC	118,001	64.80	68.50	14.50	39.08	15.09	NA	36.0	51.9	63.5	331.1
Julphar	1,918	1.66	1.77	0.54	NA	2.13	0.0%	8.0	21.8	18.2	142.3
Mashreqbank	11,540	65.00	71.95	62.00	NA	0.59	6.2%	-	(4.3)	3.6	(9.7)
National Bank of Fujairah	9,536	4.98	NA	NA	NA	NA	1.9%	NA	NA	NA	NA
Tabreed	7,773	2.80	2.99	1.79	14.06	1.47	2.1%	5.0	10.2	30.9	33.9
RAK Bank	6,704	4.00	4.24	3.33	13.31	0.86	3.8%	2.6	2.6	12.7	7.9
RAK Properties	1,066	0.53	0.64	0.33	9.39	0.27	7.5%	(2.8)	9.4	37.8	47.5
RAK Ceramics	1,769	1.78	1.85	1.24	NA	0.83	4.2%	1.7	18.7	30.9	32.8
SALAMA	1,077	0.89	0.92	0.38	6.95	1.27	9.3%	7.4	5.2	5.8	154.7
Sharjah Islamic Bank	4,037	1.31	1.43	0.96	9.95	0.53	6.1%	(0.7)	6.8	21.5	42.4
SHUAA Capital	1,663	0.66	0.77	0.40	13.00	1.12	4.6%	(2.9)	(2.9)	0.2	49.7
Takaful Emarat Insurance	221	1.47	1.60	1.20	NA	1.76	5.6%	(10.3)	(12.5)	(2.1)	0.0
TAQA	156,284	1.39	1.78	0.59	41.04	2.52	1.8%	1.4	(2.1)	3.2	141.9
Union Properties	1,145	0.27	0.39	0.20	5.70	0.40	0.0%	1.1	(4.6)	(10.4)	30.9
United Arab Bank	1,825	0.89	0.89	0.59	NA	1.25	0.0%	21.7	4.2	(1.0)	(1.2)



Top Gainers | GCC

TOP 10 REGIONAL WEEKLY GAINERS

Company	Country	Currency	CMP	MCap (USDm)	I Week Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
Julphar	UAE	AED	1.66	522	36.1	Phramaceuticals	-	2.1	1.77	0.54
IHC UAE	UAE	AED	64.80	32,128	24.6	PE/Diversified	41.1	15.8	68.50	14.50
National Petro.	KSA	SAR	44.00	5,542	18.3	Petro- Chem	90.5	2.6	43.40	17.50
Mouwasat M. Ser.	KSA	SAR	161.40	4,186	15.3	Healthcare	29.7	6.9	157.80	76.00
NCB	KSA	SAR	55.00	42,477	14.5	Banking	14.5	2.0	53.50	33.00
Saudi Ind. Inv.	KSA	SAR	32.85	3,900	11.9	Petro- Chem	159.6	2.3	33.20	15.68
Sahara Petro.	KSA	SAR	21.98	4,321	9.8	Petro- Chem	97.4	1.2	22.20	12.14
Samba F. Group	KSA	SAR	38.50	20,532	9.4	Banking	18.3	1.6	39.10	19.80
Riyad Bank	KSA	SAR	23.18	17,951	9.3	Banking	14.3	1.5	22.58	14.80
Noor Financial	Kuwait	KWD	2.01	275	9.2	Financial	6.7	1.2	2.03	0.85

TOP 10 REGIONAL MONTHLY GAINERS

Company	Country	Currency	CMP	MCap (USDm)	I Month Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
IHC UAE	UAE	AED	64.80	32,128	38.2	PE/Diversified	41.1	15.8	68.50	14.50
UAB	UAE	AED	0.89	497	35.1	Banking	-	1.3	0.89	0.59
Zad Holding	Qatar	QAR	18.16	1,182	26.1	Retail	21.4	2.8	18.48	13.68
Vodafone Qatar	Qatar	QAR	1.75	2,029	22.2	Telecom	39.9	1.6	1.76	0.87
Eastern P. Cement	KSA	SAR	54.00	1,190	21.5	Basic Materials	20.5	1.8	52.30	23.44
Arriyadh	KSA	SAR	22.02	1,034	21.2	Real Estate	17.0	2.0	22.10	12.24
QNCC	Qatar	QAR	5.05	906	21.0	Mineral	22.2	1.1	5.62	3.21
Inovest BSC	Bahrain	USD	0.27	80	20.5	Banking & Investm	-	-	0.27	0.20
Saudi RE Co.	KSA	SAR	18.54	1,185	19.5	Real Estate	-	1.5	21.10	10.70
HSBC Bank Oman	Oman	OMR	0.10	520	19.0	Banking	-	0.6	0.11	0.08

TOP 10 REGIONAL YEAR TO DATE GAINERS

Company	Country	Currency	CMP	MCap (USDm)	YTD Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
ERC	UAE	AED	10.15	83	118.9	Food & Beverages	-	-	41.00	2.40
Kuwait Reinsurance	Kuwait	KWD	4.05	273	77.5	Insurance	15.7	1.4	5.69	1.71
Arzan Financial	Kuwait	KWD	0.98	260	71.7	Financial	-	0.8	1.11	0.29
Agthia	UAE	AED	6.50	1,274	52.2	Food & Beverages	113.1	2.1	7.00	2.53
IHC UAE	UAE	AED	64.80	32,128	51.9	PE/Diversified	41.1	15.8	68.50	14.50
Knowledge E. City	KSA	SAR	17.58	1,600	48.8	Real Estate	-	1.9	19.54	7.40
Saudi A. Mining	KSA	SAR	56.50	18,703	40.7	Industrials	-	2.3	57.40	30.80
Al Rajhi Bank	KSA	SAR	98.60	65,861	35.7	Banking	23.3	4.2	99.90	51.10
Aayan Leasing	Kuwait	KWD	1.26	339	33.8	Financial	3.4	1.1	1.28	0.32
Etisalat	UAE	AED	22.06	52,236	33.0	Telecom	21.3	3.9	22.06	13.66

Note: Market capitalisation is in USD million while closing prices are as per local currencies.



TOP 10 REGIONAL WEEKLY LOSERS

Company	Country	Currency	CMP	MCAp (USDm)	1 Week Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
ERC	UAE	AED	10.15	83	(37.3)	Food & Beverages	-	-	41.00	2.40
APM Terminals	Bahrain	BHD	1.22	291	(18.1)	Port/Shipping	8.0	4.0	1.61	0.94
Palms	UAE	AED	14.14	577	(11.5)	Cyclical Consume	25.5	9.0	20.00	4.30
Al Meera	Qatar	QAR	19.49	1,070	(7.8)	Retail	18.6	2.5	21.97	14.50
Aamal Company	Qatar	QAR	0.96	1,652	(6.7)	Consumers	48.8	0.8	1.05	0.50
ADNIC	UAE	AED	4.85	753	(6.7)	Insurance	7.5	1.1	5.51	2.95
Salalah Port	Oman	OMR	0.60	280	(6.2)	Transportation	7.3	1.5	0.64	0.54
Oman Int. Dev.	Oman	OMR	0.30	630	(5.7)	Financials	6.9	0.9	0.35	0.30
Bahrain N. Holding	Bahrain	BHD	0.38	120	(5.0)	Insurance	8.7	0.7	0.40	0.33
Mobile Telecom	Kuwait	KWD	6.05	8,663	(4.7)	Telecom	14.1	2.0	6.41	4.50

TOP 10 REGIONAL MONTHLY LOSERS

Company	Country	Currency	CMP	MCAp (USDm)	1 Month Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
ERC	UAE	AED	10.15	83	(62.1)	Food & Beverages	-	-	41.00	2.40
APM Terminals	Bahrain	BHD	1.22	291	(17.6)	Port/Shipping	8.0	4.0	1.61	0.94
Palms	UAE	AED	14.14	577	(16.9)	Cyclical Consume	25.5	9.0	20.00	4.30
Oman Cement	Oman	OMR	0.24	205	(11.5)	Basic Materials	15.3	0.5	0.31	0.21
Oman Int. Dev.	Oman	OMR	0.30	630	(10.7)	Financials	6.9	0.9	0.35	0.30
Ahli Bank	Qatar	QAR	3.61	2,409	(9.7)	Bank	12.9	1.4	4.00	2.88
AD Aviation	UAE	AED	4.35	527	(9.4)	Transportation	10.9	0.6	4.99	2.80
National Finance	Oman	OMR	0.12	169	(9.1)	Financial	9.9	0.6	0.15	0.11
Dhofar Generating	Oman	OMR	0.16	89	(8.8)	Utilities	21.2	0.9	0.20	0.15
Heavy Engineering	Kuwait	KWD	4.21	251	(8.3)	Industrial	8.3	1.1	4.65	3.28

TOP 10 REGIONAL YEAR TO DATE LOSERS

Company	Country	Currency	CMP	MCAp (USDm)	YTD Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
UP for Aviation	Kuwait	KWD	2.04	258	(32.1)	Transportation	-	0.8	4.10	1.86
Tamdeen Inv.	Kuwait	KWD	2.21	252	(31.6)	Holding Co.	-	0.3	3.87	1.99
NBMC	KSA	SAR	364.80	1,133	(22.6)	Consumer	-	32.3	465.00	82.60
Gulf Insurance	Kuwait	KWD	6.29	389	(22.2)	Insurance	7.3	1.0	9.00	5.42
S Salalah Power	Oman	OMR	0.08	201	(18.2)	Utilities	4.2	0.7	0.13	0.08
Commercial RE	Kuwait	KWD	0.95	577	(18.0)	Real Estate	172.4	0.6	1.29	0.85
Raysut Cement	Oman	OMR	0.30	155	(14.4)	Basic Materials	-	0.5	0.41	0.28
Shell Oman	Oman	OMR	0.78	212	(14.0)	Energy	33.3	1.7	1.10	0.78
Ahli Bank	Oman	OMR	0.11	532	(13.6)	Banking	7.2	0.4	0.14	0.10
Al Baraka Banking	Bahrain	USD	0.23	286	(10.9)	Banking	8.1	0.2	0.27	0.23

Note: Market capitalisation is in USD million while closing prices are as per local currencies.



GCC Market Focus List

GCC FOCUS LIST

Company	Country	Sector	Cur.	Price	MCAP	HIGH - LOW		VALUATION		DIV	HISTORICAL RETURN			
					USDMM	52WH	52WL	TTMP/E	TTMP/B	YLD(%)	1W%	1M%	3M%	YTD
Aramco	KSA	Energy	SAR	35.5	1,919,846	37.2	29.0	38.9	7.3	3.9	1.9	4.5	2.9	3.9
SABIC	KSA	Petro- Chem	SAR	115.0	93,912	117.4	67.0	-	2.1	2.6	7.5	13.5	15.8	15.8
Saudi Telecom	KSA	Telecom	SAR	124.6	67,621	127.4	86.3	23.1	4.0	3.9	8.0	8.0	19.6	19.6
Al Rajhi Bank	KSA	Banking	SAR	98.6	65,861	99.9	51.1	23.3	4.2	1.0	6.0	10.5	34.2	35.7
Etisalat	UAE	Telecom	AED	22.1	52,236	22.1	13.7	21.3	3.9	3.6	6.1	8.3	30.5	33.0
QNB	Qatar	Bank	QAR	18.0	45,529	19.2	16.4	15.1	1.7	2.5	3.7	5.0	0.7	3.5
FAB	UAE	Banking	AED	14.6	43,409	15.1	9.5	15.7	1.5	5.1	0.1	(0.4)	13.2	19.1
TAQA	UAE	Energy	AED	1.4	42,552	1.8	0.6	39.8	2.5	1.8	0.7	-	(3.5)	(2.1)
NCB	KSA	Banking	SAR	55.0	42,477	53.5	33.0	14.5	2.0	-	14.5	12.4	22.5	22.5
IHC UAE	UAE	PE/Diversified	AED	64.8	32,128	68.5	14.5	41.1	15.8	-	24.6	38.2	54.3	51.9
Saudi Electricity	KSA	Utilities	SAR	23.0	26,109	24.5	15.2	-	1.4	3.0	8.4	11.4	10.3	10.3
Samba F. Group	KSA	Banking	SAR	38.5	20,532	39.1	19.8	18.3	1.6	-	9.4	14.6	26.0	26.0
Industries Qatar	Qatar	Consumers	QAR	12.2	20,269	12.6	6.4	37.4	2.2	2.7	3.2	3.4	12.2	13.2
ENBD	UAE	Banking	AED	11.5	19,692	12.1	6.3	11.5	0.9	3.5	5.0	2.7	11.2	15.7
KFH	Kuwait	Financial	KWD	7.7	19,655	7.8	5.4	40.4	3.0	1.3	2.1	7.1	14.3	13.4
NBK	Kuwait	Banking	KWD	8.2	19,398	8.7	6.2	26.4	1.6	2.2	1.9	2.6	1.9	3.2
Saudi A. Mining	KSA	Industrials	SAR	56.5	18,703	57.4	30.8	-	2.3	-	8.0	9.6	40.7	40.7
Riyad Bank	KSA	Banking	SAR	23.2	17,951	22.6	14.8	14.3	1.5	2.2	9.3	12.3	11.1	13.7
ADNOC	UAE	Energy	AED	4.5	15,281	4.6	2.6	23.1	16.1	4.6	4.4	4.7	19.7	22.6
Saudi B. Bank	KSA	Banking	SAR	26.9	14,437	28.0	20.1	-	1.1	-	7.9	8.4	6.6	6.6
Almarai	KSA	Consumer	SAR	52.4	13,866	58.4	42.1	26.2	3.3	1.9	1.6	2.2	(5.3)	(5.3)
EIB	UAE	Banking	AED	8.0	11,828	8.0	7.6	-	5.5	-	-	5.3	-	(0.0)
Ezdan Holding	Qatar	Real Estate	QAR	1.6	11,676	2.3	0.5	-	1.3	-	4.4	1.5	(9.7)	(8.9)
Dr SAH M. Ser.	KSA	Healthcare	SAR	125.0	11,572	127.0	53.6	41.1	8.8	1.7	5.8	5.3	13.8	13.8
ADCB	UAE	Banking	AED	6.1	11,555	6.8	3.8	11.9	0.7	4.4	(1.5)	(3.8)	(1.6)	(0.2)
Saudi A. Fert.	KSA	Chemicals	SAR	97.1	10,932	100.0	61.6	31.7	5.0	2.0	2.2	2.6	22.1	22.1
QIB	Qatar	Bank	QAR	16.7	10,836	17.7	14.1	13.8	1.8	2.4	4.3	4.7	(2.4)	(1.4)
Banque S. Fransi	KSA	Banking	SAR	32.8	10,716	35.2	25.8	25.9	1.0	1.2	5.8	15.8	5.5	5.5
Yanbu N. Petro	KSA	Petro- Chem	SAR	69.1	10,379	71.3	41.0	57.4	2.6	1.8	2.4	(1.0)	8.3	10.3
Alinma Bank	KSA	Banking	SAR	18.2	9,813	18.4	14.0	18.6	1.5	1.6	4.1	13.6	13.7	13.7
DIB	UAE	Banking	AED	4.6	8,970	5.2	3.0	12.0	0.8	4.4	(0.4)	(5.0)	(1.3)	3.0
Masraf Al Rayan	Qatar	Bank	QAR	4.3	8,794	4.6	3.5	14.7	2.2	4.0	3.1	(2.3)	(5.7)	(1.4)
DU	UAE	Telecom	AED	7.1	8,750	7.2	5.0	22.3	3.8	3.9	2.5	1.3	23.3	21.7
Mobile Telecom	Kuwait	Telecom	KWD	6.1	8,663	6.4	4.5	14.1	2.0	5.5	(4.7)	(3.8)	(0.2)	5.3
Arab N. Bank	KSA	Banking	SAR	21.0	8,351	21.7	17.4	15.1	1.1	1.9	1.4	6.2	3.9	5.9
Aldar Prop.	UAE	Real Estate	AED	3.7	7,942	3.9	1.4	15.1	1.1	3.9	1.1	1.9	17.8	19.4
Kingdom Hold.	KSA	Holding Co.	SAR	8.1	7,925	8.8	6.2	-	1.1	1.6	(1.0)	3.8	0.9	2.5
Jabal Omar Dev	KSA	Real Estate	SAR	29.2	7,199	37.5	20.8	-	3.6	-	(0.2)	3.9	(0.2)	(0.2)
Bank Albilad	KSA	Banking	SAR	35.7	7,039	36.0	19.6	19.5	2.5	-	7.7	8.1	24.2	24.2
Emaar Properties	UAE	Real Estate	AED	3.6	6,959	4.2	2.1	9.8	0.5	2.8	3.5	-	1.1	0.3

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