



01 July 2022

Regional Markets Performance

Regional Indexes	Closing	5 Days Change (%)	30 Days Change (%)	90 Days Change (%)	Year TD Change (%)
ADX (Abu Dhabi)	9,345	1.48	(4.79)	2.40	10.09
DFM (Dubai)	3,202	0.67	(4.92)	(3.12)	0.18
TASI (Riyadh)	11,523	1.88	(7.28)	(7.78)	2.14
EGX (Cairo)	9,226	(2.27)	(11.87)	(19.10)	(22.79)
Dow Jones	30,775	(2.30)	(1.53)	(7.37)	(15.31)
S&P 500	3,785	(3.23)	(2.96)	(11.74)	(20.58)
Nasdaq	11,029	(4.99)	(3.16)	(18.15)	(29.51)
FTSE 100	7,148	(0.55)	(3.61)	(4.34)	(3.21)
MSCI EM	1,001	(1.04)	(1.40)	(13.35)	(18.78)
MSCI Asia	158	(0.75)	(2.54)	(12.08)	(18.18)

UAE Stock/Market Specific Highlights

- The MSCI Global Index notched its biggest first-half percentage drop on record on Thursday, while the U.S. benchmark S&P 500 had its steepest percentage drop for the first six months since 1970. Behind the slides have been concerns over the Ukraine-Russia war, inflation, higher interest rates and a possible U.S. recession.
- For the week GCC markets fared well compared to the global markets. Both the UAE indexes posted positive returns, with key index movers being Alpha Dhabi (up 6.8%), FAB (up 2.2%), IHC (up 2.2%) and DEWA (up 1.2%).
- Alpha Dhabi announced increase in stake in Aldar Properties, resulting in Aldar being treated as a subsidiary of Alpha Dhabi when consolidating financial statements from Q2 2022 and onwards.
- AD Ports (up 10.0%) announced reaching an agreement to acquire 70% equity stake in International Associated Cargo Carrier B.V. for an enterprise value of AED 514mIn (USD 140mIn).
- Al Seer Marine (down 4.0%) is set to launch high-speed ferries, in collaboration with French design and innovation company SEAir.
- Emirates Driving Company (down 0.5%) proposes Q2 interim cash dividend of 15 fils per share.
- Invictus Investment, a subsidiary of Invictus Holding and an affiliate of Sudan-based manufacturing conglomerate DAL Group, listed on ADX on June 29. Market capitalisation of company reached to AED 5.6bln.
- TECOM Group has raised AED 1.70bln through its IPO and finalised the share issue price at AED 2.67 per share, implying a market capitalization of AED 13.40bln.
- Watania got delisted from ADX, following the shareholder approval of merger with Dar Al Takaful.

Upcoming Corporate Actions and Events

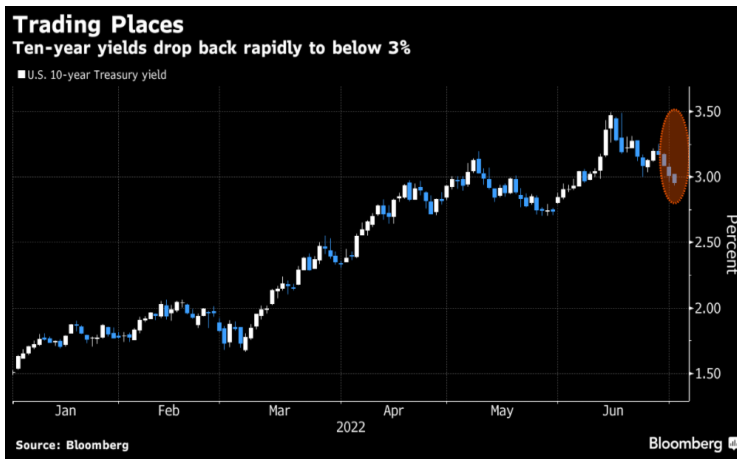
Date	Company	Event
01-Jul	Taqa	BoD/General
04-Jul	Salama	GM
21-Jul	Al Firdous	AGM
10-Aug	GFH	BoD/Result



Charts of the Week

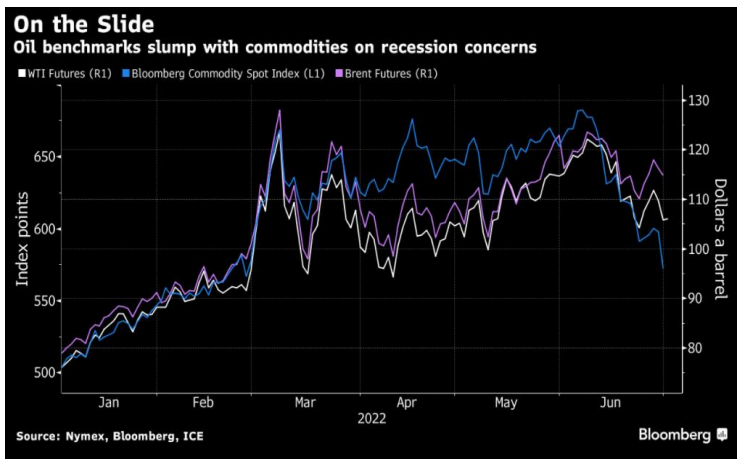
Ten-year treasury yield falls below 3% as recession fears mount:

Treasuries began the second half of the year on the front foot Friday as concerns continued to mount that Federal Reserve rate hikes will lead to a recession. Benchmark 10-year yields fell six basis points to 2.95% in a fourth day of declines and looked set for their biggest weekly drop in seven weeks. The move spread to other markets with Australia's three-year yields tumbling as much as 21 basis points, just days before its central bank is expected to announce a half-point rate increase.



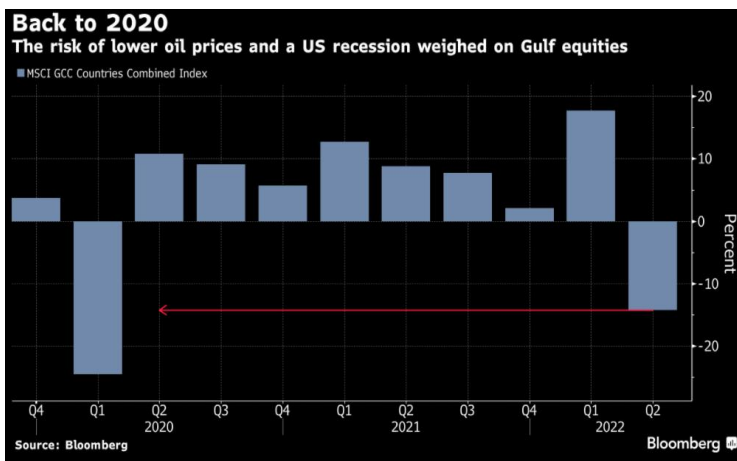
Oil feels sting of recession concerns as weekly losses pile up:

Oil headed for a third weekly drop, its longest losing run this year, on concern that a potential recession will cut into energy demand. WTI fell toward USD 105 a barrel after tumbling on Thursday as commodities were pummeled. The US benchmark has shed more than 2% this week despite signs that the physical crude market remains tight. Oil fell about 8% in June as investors fretted over a potential global slowdown, eroding a rally spurred by the war in Ukraine, interruptions to supplies and rising demand.



2Q22 MSCI GCC Index worst quarter since March 2020:

The MSCI GCC Countries Combined Index has slumped 13% in 2Q22, marking its worst three-month performance since March 2020. Regional equities gave up most of their yearly gains in recent weeks as sentiment soured due to the prospect of a US recession and as crude prices started to pull back from recent peaks.





TOP 10 WEEKLY VOLUME LEADERS

Volume Leaders - 5 Day Average Value Traded (AVT)

Company	CMP	MCap(AEDm)	5 Day AVT (AED)	1 Week (%)	3 Month (%)	Year TD(%)
IHC	287.20	520,806	344,877,781	2.24	53.85	88.16
FAB	18.82	207,474	238,421,517	2.17	(19.81)	3.11
Alpha Dhabi	26.48	273,600	182,600,395	6.77	0.96	0.22
Etisalat	25.80	226,986	74,255,147	(4.80)	(26.71)	(16.76)
ADNOC Dis.	4.22	52,750	68,435,852	0.96	2.01	1.30
Emaar	5.20	42,535	65,295,097	0.97	(12.03)	8.84
Multiply	1.81	20,160	64,944,829	1.69	9.76	(2.17)
Aldar	4.45	34,989	61,619,422	2.53	(7.85)	14.78
AD Ports	5.47	28,046	50,487,028	10.06	-	-
Zee Store	76.50	19,304	47,123,510	4.51	18.72	190.55

TOP 10 WEEKLY GAINERS AND LOSERS (TOP 50 STOCKS)

Top 10 Weekly Gainers (50 selected stocks)

Company	CMP	MCap(AEDm)	1Week (%)	3 Month (%)	Year TD(%)	52 Week High	52 Week Low
RAK Properties	0.66	1,242	15.79	(18.50)	(19.46)	0.97	0.56
Gulf Navigation	0.29	282	11.15	8.63	(11.22)	0.36	0.24
Agthia	5.31	4,187	10.63	17.11	4.60	7.07	4.20
AD Ports	5.47	28,046	10.06	-	-	5.85	3.22
ERC	4.21	129	8.51	(39.01)	(34.65)	15.40	2.30
ADIB	7.60	27,240	6.89	(14.68)	12.93	10.46	5.36
Alpha Dhabi	26.48	273,600	6.77	0.96	0.22	30.20	16.92
Easy Lease	38.12	1,089	6.24	(6.54)	25.17	66.85	23.74
NMDC	25.54	21,318	6.15	66.71	98.16	33.38	8.70
Q Holding	4.03	28,794	6.05	(0.47)	(7.08)	8.09	0.89

Weekly Losers (top 50 selected stocks)

Company	CMP	MCap(AEDm)	1Week (%)	3 Month (%)	Year TD(%)	52 Week High	52 Week Low
Palms	10.76	1,695	(9.43)	(4.24)	(7.53)	21.48	10.26
Nat. Corp Tourism	2.50	2,043	(7.41)	(1.89)	(13.33)	3.27	1.95
Etisalat	25.80	226,986	(4.80)	(26.71)	(16.76)	39.06	22.00
Sudatel	0.33	450	(4.07)	1.49	(2.86)	0.41	0.30
ASM	10.50	10,520	(4.02)	(11.00)	(24.32)	16.94	10.42
ADNH	3.82	3,800	(2.80)	2.43	5.95	4.60	3.05
RAK Ceramics	2.78	2,762	(2.80)	0.72	0.97	3.38	2.17
DFM	1.66	13,280	(2.35)	(31.12)	(40.82)	3.05	0.98
Aramex	3.74	5,564	(2.09)	3.19	(4.36)	4.80	3.50
ADC	11.00	509	(1.79)	-	-	15.90	10.40



WEEKLY FOREIGN OWNERSHIP CHANGE

Weekly Foreign Ownership Increase ^

Company name	Foreign Ownershp (%)	Change (%)	Shares Change	Mcap Change (AED)
Alpha Dhabi	1.58%	0.08	8,000,000	218,880,000
Etisalat	8.59%	0.04	3,478,720	90,794,592
ADNOC Dist.	6.76%	0.14	17,500,000	73,850,000
FAB	18.34%	0.03	3,312,332	62,242,246
ADIB	14.10%	0.18	6,537,600	49,032,000
ADNOC Drill	4.22%	0.09	14,400,000	48,960,000
Ghitha	3.05%	0.25	604,000	48,259,600
AD Ports	4.16%	0.09	4,581,000	25,241,310
Q Holding	0.76%	0.08	5,484,479	23,034,812
Aldar	19.68%	0.04	3,145,052	13,995,481

Change in Foreign Ownership (non-UAE) data is based on information obtained from ADX and DFM.

Weekly Foreign Ownership Decrease ^

Company name	Foreign Ownershp (%)	Change (%)	Shares Change	Mcap Change (AED)
IHC	7.59%	(0.02)	(364,200)	(104,161,200)
Borouge	38.03%	(0.08)	(24,046,153)	(70,455,229)
Fertiglobe	58.97%	(0.11)	(9,131,430)	(43,922,178)
ADCB	16.44%	(0.05)	(3,478,690)	(30,821,189)
Emirates NBD	12.36%	(0.01)	(631,660)	(8,337,910)
Dana	52.08%	(0.09)	(6,295,836)	(6,862,461)
Aramex	53.70%	(0.10)	(1,464,100)	(5,563,580)
Emaar	40.62%	(0.01)	(817,974)	(4,253,464)
Yahsat	10.76%	(0.04)	(975,908)	(2,517,843)
RAKPROP	27.82%	(0.18)	(3,600,000)	(2,235,600)

Change in Foreign Ownership (non-UAE) data is based on information obtained from ADX and DFM.



ADX, DFM Focus List

UAE FOCUS LIST

Company	MCAP (AEDm)	PRICE (AED)	HIGH - LOW		VALUATION		DIV YLD (%)^	HISTORICAL RETURN			
			52WH	52WL	TTM P/E	TTM P/B		1M%	3M%	YTD%	12M%
ADCB	61,642	8.85	11.30	6.70	11.76	1.16	4.2%	(11.0)	(15.0)	7.6	33.0
ADIB	27,240	7.60	10.46	5.36	12.49	1.37	4.1%	(9.6)	(14.7)	12.9	41.6
ADNIC	3,568	6.26	7.63	4.91	10.11	1.31	6.4%	4.0	(8.6)	(1.3)	29.2
ADNOC Dist.	52,750	4.22	4.63	3.80	23.01	20.14	4.9%	1.2	2.0	1.3	2.1
ADNOC Drill.*	54,400	3.36	3.92	2.77	22.16	4.99	4.4%	6.9	(7.2)	2.1	-
AD Ports	28,046	5.47	5.85	3.22	33.19	1.58	-	12.0	65.5	-	-
Agthia	4,187	5.31	7.07	4.20	NM	1.48	3.1%	10.9	17.1	4.6	(5.0)
Air Arabia	9,707	2.06	2.24	1.31	9.94	1.55	4.1%	5.1	32.5	51.1	62.3
Ajman Bank	1,491	0.70	0.91	0.64	12.56	0.58	-	(8.6)	(11.2)	(13.8)	(6.9)
Aldar	34,989	4.45	5.79	3.73	14.33	1.22	3.4%	(14.1)	(7.9)	14.8	20.8
Alpha Dhabi	273,600	26.48	30.20	16.92	NA	NA	-	5.6	1.0	0.2	56.7
Amanat	2,498	0.96	1.27	0.90	8.88	0.94	6.3%	-	(8.4)	(8.4)	6.4
Aramex	5,564	3.74	4.80	3.50	30.05	2.08	3.5%	(2.1)	3.2	(4.4)	(0.7)
ASM	10,520	10.50	16.94	10.42	NM	1.79	-	(12.3)	(11.0)	(24.3)	(29.9)
Borouge*	88,069	2.94	3.27	2.85	15.71	4.83	5.4%	(2.3)	-	-	-
BOS	1,166	0.53	0.76	0.49	NA	0.31	-	NA	(1.9)	(14.5)	(3.6)
Dana Gas	7,625	1.02	1.27	0.81	6.02	0.88	7.8%	(0.9)	(5.7)	6.8	40.1
DEWA*	126,000	2.55	3.05	2.48	20.58	1.35	4.9%	(1.2)	(12.2)	-	-
Deyaar	2,026	0.47	0.73	0.37	25.23	0.35	-	(14.7)	(24.6)	(27.7)	18.5
DFM	13,280	1.66	3.05	0.98	NM	1.70	1.8%	(24.9)	(31.1)	(40.8)	46.1
DIC	9,312	2.19	2.64	1.63	13.34	0.76	5.5%	(3.5)	(5.2)	18.9	35.0
DIB	41,707	5.64	6.63	4.72	9.41	1.09	4.4%	(4.0)	(6.3)	11.5	24.2
DU	25,838	5.86	7.28	5.68	22.37	3.10	3.6%	(5.0)	(13.1)	(12.5)	(13.0)
Easy Lease	1,089	38.12	66.85	23.74	29.76	12.04	-	(24.2)	(6.5)	25.2	45.1
Emaar Dev.	16,960	4.28	5.32	3.55	4.83	1.09	-	(6.0)	(3.9)	(3.0)	14.6
Emaar Pro.	42,535	5.20	6.47	3.89	7.01	0.67	2.9%	(6.6)	(12.0)	8.8	27.9
ENBD	83,379	12.80	15.50	12.50	9.09	1.02	3.9%	(1.1)	(11.7)	0.7	1.8
ESG	1,763	7.00	11.80	3.65	NM	3.44	-	(4.7)	(2.5)	(11.9)	86.5
Etisalat	226,986	25.80	39.06	22.00	24.15	4.64	3.1%	(12.2)	(26.7)	(16.8)	20.8
FAB	207,474	18.82	24.06	16.07	13.99	1.87	2.6%	(9.5)	(19.8)	3.1	15.8
Fertiglobe*	39,929	4.80	5.95	2.92	11.16	4.92	8.3%	(7.3)	(5.9)	41.9	NA
GFH	3,829	0.99	1.34	0.69	10.39	0.92	4.5%	(13.9)	(13.1)	(12.4)	37.5
Ghitha	19,304	76.50	123.00	9.14	NA	8.54	-	(10.2)	18.7	190.5	708.7
IHC	520,806	287.20	306.00	119.20	68.49	18.16	-	2.5	53.8	88.2	132.5
Julphar	1,490	1.36	2.32	1.20	23.36	1.56	-	0.8	(7.2)	(29.9)	(18.9)
Mashreq	16,049	80.00	81.00	53.10	10.25	0.79	1.3%	4.6	1.3	0.6	34.9
Multiply	20,160	1.81	2.35	1.51	NA	1.93	-	(5.8)	9.8	(2.2)	NA
NMDC	21,318	25.54	33.38	8.70	20.48	3.88	-	(8.6)	66.7	98.2	196.7
Palms Sports	1,695	10.76	21.48	10.26	17.48	4.85	-	0.9	(4.2)	(7.5)	(7.4)
RAK Bank	7,542	4.50	5.40	3.82	8.73	0.88	5.0%	(3.6)	(14.3)	0.0	9.8
RAK Pro.	1,242	0.66	0.97	0.56	7.40	0.30	-	(9.3)	(18.5)	(19.5)	(2.4)
RAK Cer.	2,762	2.78	3.38	2.17	NM	1.25	7.2%	(7.0)	0.7	1.0	34.2
RPM	1,580	7.88	20.00	7.05	19.67	6.13	-	(13.6)	1.3	(18.1)	NA
Salama	704	0.59	0.87	0.56	24.91	0.91	-	(6.0)	(13.3)	(21.3)	(27.4)
SIB	5,208	1.69	2.12	1.47	9.70	0.69	4.7%	(8.6)	(12.9)	(9.8)	18.8
Shuaa	1,268	0.51	0.83	0.47	NA	0.88	-	(7.4)	(17.8)	(27.0)	(18.2)
Tabreed	7,796	2.75	2.92	2.27	15.03	1.34	2.2%	6.2	11.4	13.6	3.1
TAQA	139,418	1.25	1.53	1.13	21.46	2.14	3.8%	(2.4)	(1.1)	(3.2)	(5.9)
Waha	3,072	1.43	1.91	1.33	6.97	0.90	5.3%	8.2	2.3	(0.7)	22.2
Yahsat *	6,295	2.57	3.10	2.46	23.17	1.90	6.1%	(1.5)	(5.2)	(3.1)	(5.2)

* Expected dividend yield



TOP 10 REGIONAL WEEKLY GAINERS

Company	Country	Currency	CMP	MCap (USDm)	1 Week Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
Tamdeen Inv.	Kuwait	KWD	3.91	440	16.4	Holding Co.	26.9	0.4	5.05	2.38
National Inv.	Kuwait	KWD	3.00	781	13.6	Holding Co.	6.6	1.0	4.75	1.67
Qatar Aluminum	Qatar	QAR	1.70	2,588	13.2	Minerals	10.0	1.5	2.82	1.46
Gulf Int. Services	Qatar	QAR	2.08	1,055	12.9	Energy	27.1	1.2	2.35	1.41
Aamal Company	Qatar	QAR	1.08	1,847	12.8	Consumers	21.8	0.9	1.33	0.93
Tadawul Group	KSA	SAR	189.00	6,045	11.8	Financial	41.4	7.0	234.00	115.40
Oman Refreshment	Oman	OMR	1.75	227	11.1	Retail	16.6	1.2	1.93	1.35
Agthia	UAE	AED	5.31	1,140	10.6	Food & Beverages	18.0	1.5	7.07	4.20
AD Ports	UAE	AED	5.47	7,636	10.1	Marine Port	33.2	1.6	5.85	3.22
Industries Qatar	Qatar	QAR	15.95	26,310	9.6	Consumers	10.3	2.7	20.35	12.85

TOP 10 REGIONAL MONTHLY GAINERS

Company	Country	Currency	CMP	MCap (USDm)	1 Month Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
AD Ports	UAE	AED	5.47	7,636	12.0	Marine Port	33.2	1.6	5.85	3.22
HSBC Bank Oman	Oman	OMR	0.13	650	11.6	Banking	12.8	0.7	0.14	0.09
Al Maha Petroleum	Oman	OMR	0.70	125	11.5	Energy	14.8	1.1	0.78	0.61
Agthia	UAE	AED	5.31	1,140	10.9	Food & Beverages	18.0	1.5	7.07	4.20
Waha Capital	UAE	AED	1.43	837	8.2	PE/Diversified	7.0	0.9	1.91	1.33
Gulf Int. Services	Qatar	QAR	2.08	1,055	7.5	Energy	27.1	1.2	2.35	1.41
Oman Oil Marketing	Oman	OMR	0.87	138	7.4	Energy	11.0	0.7	1.01	0.80
ADNOC Dri.	UAE	AED	3.36	14,812	6.9	Energy	22.2	5.0	3.92	2.77
Tabreed	UAE	AED	2.75	2,123	6.2	Utilities	15.0	1.3	2.92	2.27
Alpha Dhabi	UAE	AED	26.48	74,496	5.6	Holding Co.	-	10.9	30.20	16.92

TOP 10 REGIONAL YEAR TO DATE GAINERS

Company	Country	Currency	CMP	MCap (USDm)	YTD Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
Ghitha	UAE	AED	76.50	5,256	190.5	Retail	-	8.5	123.00	9.14
NM Dredging	UAE	AED	25.54	5,804	98.2	Industrial	20.5	3.9	33.38	8.70
IHC UAE	UAE	AED	287.20	141,805	88.2	PE/Diversified	-	-	306.00	119.20
Acwa Power	KSA	SAR	149.40	29,112	77.9	Utilities	-	7.1	189.00	63.30
Gulf Cable	Kuwait	KWD	13.39	917	59.4	Industrial Goods	13.3	1.1	18.50	7.28
NM Telecom	Kuwait	KWD	9.44	1,553	57.7	Telecom	17.7	0.9	12.80	6.15
Kuwait Telecom	Kuwait	KWD	6.45	2,102	55.7	Telecom	14.5	3.0	11.89	4.18
National Inv.	Kuwait	KWD	3.00	781	54.1	Holding Co.	6.6	1.0	4.75	1.67
Tadawul Group	KSA	SAR	189.00	6,045	52.5	Financial	41.4	7.0	234.00	115.40
AD Ports	UAE	AED	5.47	7,636	52.2	Marine Port	33.2	1.6	5.85	3.22

Note: Market capitalisation is in USD million while closing prices are as per local currencies.



TOP 10 REGIONAL WEEKLY LOSERS

Company	Country	Currency	CMP	MCap (USDm)	1 Week Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
Dar Al Arkan	KSA	SAR	10.76	3,097	(18.6)	Real Estate	35.8	0.6	14.60	8.62
Saudi RE Co.	KSA	SAR	13.38	1,337	(9.0)	Real Estate	-	1.3	24.56	13.14
Waha Capital	UAE	AED	2.50	556	(7.4)	Hospitality	18.9	0.9	3.27	1.95
HSBC Bank Oman	Oman	OMR	0.13	650	(6.7)	Banking	12.8	0.7	0.14	0.09
Saudi R & M	KSA	SAR	188.00	4,009	(6.5)	Industrial	27.0	6.9	270.00	140.00
Seera Group	KSA	SAR	15.98	1,278	(5.8)	Consumer	-	0.9	24.28	15.90
Savola Group	KSA	SAR	33.60	4,782	(5.4)	Consumer	-	2.2	43.30	31.20
Etisalat	UAE	AED	25.80	61,804	(4.8)	Telecom	24.1	4.6	39.06	22.00
Al Moammar Info.	KSA	SAR	81.20	649	(4.7)	IT	-	6.5	148.83	79.00
Raysut Cement	Oman	OMR	0.15	76	(4.5)	Basic Materials	-	0.3	0.30	0.14

TOP 10 REGIONAL MONTHLY LOSERS

Company	Country	Currency	CMP	MCap (USDm)	1 Month Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
DFM	UAE	AED	1.66	3,616	(24.9)	Financial	-	1.7	3.05	0.98
Saudi R & M	KSA	SAR	188.00	4,009	(23.9)	Industrial	27.0	6.9	270.00	140.00
Saudi Pharma.	KSA	SAR	26.00	832	(22.6)	Pharma	-	1.7	61.40	25.80
Seera Group	KSA	SAR	15.98	1,278	(22.5)	Consumer	-	0.9	24.28	15.90
Bank Aljazira	KSA	SAR	22.30	4,874	(22.3)	Banking	17.6	1.3	32.85	17.80
National Shipping	KSA	SAR	19.88	2,608	(20.6)	Energy	45.8	1.0	31.72	18.46
Heavy Engineering	Kuwait	KWD	5.90	347	(19.6)	Industrial	18.3	1.5	9.60	4.42
Mezzan Holding	Kuwait	KWD	4.23	430	(19.4)	Consumers	20.6	1.2	6.34	4.05
Tadawul Group	KSA	SAR	189.00	6,045	(17.8)	Financial	41.4	7.0	234.00	115.40
Al Moammar Info.	KSA	SAR	81.20	649	(17.7)	IT	-	6.5	148.83	79.00

TOP 10 REGIONAL YEAR TO DATE LOSERS

Company	Country	Currency	CMP	MCap (USDm)	YTD Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
Al-Maidan Clinic	Kuwait	KWD	6.08	496	(51.0)	Healthcare	17.8	2.9	12.60	5.58
Kuwait Inv. Co.	Kuwait	KWD	1.48	266	(42.5)	Financials	2.9	0.7	3.17	1.13
DFM	UAE	AED	1.66	3,616	(40.8)	Financial	-	1.7	3.05	0.98
Al Moammar Info.	KSA	SAR	81.20	649	(35.2)	IT	-	6.5	148.83	79.00
Dhofar Int. Dev.	Oman	OMR	0.13	138	(35.0)	Financial	-	0.4	0.24	0.13
Saudi Pharma.	KSA	SAR	26.00	832	(32.7)	Pharma	-	1.7	61.40	25.80
Herfy Food	KSA	SAR	42.55	734	(31.8)	Consumer	16.8	2.6	77.90	41.20
Amanat	UAE	AED	0.47	552	(27.7)	Real Estate	25.2	0.3	0.73	0.37
Oman Flour Mills	Oman	OMR	0.58	237	(26.0)	Consumers	36.4	1.3	0.84	0.58
Co. Cop. Insurance	KSA	SAR	57.70	1,922	(25.5)	Insurance	31.7	2.4	99.80	53.30

Note: Market capitalisation is in USD million while closing prices are as per local currencies.



GCC Market Focus List

GCC FOCUS LIST

Company	Country	Sector	Cur.	Price	MCAP	HIGH - LOW		VALUATION		DIV		HISTORICAL RETURN			
					USDMM	52WH	52WL	TTMP/E	TTMP/B	YLD(%)	1W%	1M%	3M%	YTD	
Aramco	KSA	Energy	SAR	38.8	2,275,114	43.4	31.3	18.6	7.1	3.3	4.3	(6.4)	2.4	21.2	
IHC UAE	UAE	PE/Diversified	AED	287.2	141,805	306.0	119.2	-	-	-	2.2	2.5	53.8	88.2	
Al Rajhi Bank	KSA	Banking	SAR	82.5	87,955	117.4	66.0	21.2	4.2	1.1	(0.6)	(17.7)	(17.4)	(6.9)	
SABIC	KSA	Petro- Chem	SAR	101.6	81,239	141.4	99.0	12.3	1.6	3.9	1.2	(11.0)	(21.8)	(10.9)	
NCB	KSA	Banking	SAR	65.9	78,654	82.0	53.6	19.8	1.8	2.4	3.9	(5.7)	(8.2)	3.6	
Alpha Dhabi	UAE	Holding Co.	AED	26.5	74,496	30.2	16.9	-	10.9	-	6.8	5.6	1.0	0.2	
Etisalat	UAE	Telecom	AED	25.8	61,804	39.1	22.0	24.1	4.6	3.1	(4.8)	(12.2)	(27.5)	(16.8)	
FAB	UAE	Banking	AED	18.8	56,491	24.1	16.1	14.0	1.9	2.5	2.2	(9.5)	(19.8)	3.1	
Saudi Telecom	KSA	Telecom	SAR	97.1	51,760	138.6	95.2	17.0	2.8	4.1	0.1	(6.5)	(10.1)	(12.1)	
QNB	Qatar	Bank	QAR	20.0	50,316	27.0	17.8	14.7	1.9	2.8	1.1	(4.8)	(13.6)	1.5	
TAQA	UAE	Energy	AED	1.3	37,961	1.5	1.1	21.5	2.1	2.3	-	(2.4)	(1.6)	(3.2)	
DEWA	UAE	Utilities	AED	2.6	34,307	3.1	2.5	20.6	1.4	4.9	1.2	(1.2)	-	-	
Saudi A. Mining	KSA	Industrials	SAR	49.9	32,701	75.4	31.1	18.5	3.2	-	(0.3)	(17.1)	(25.5)	27.0	
Acwa Power	KSA	Utilities	SAR	149.4	29,112	189.0	63.3	-	7.1	0.5	5.4	(3.6)	16.7	77.9	
Saudi Electricity	KSA	Utilities	SAR	24.2	26,875	31.0	21.7	7.1	0.4	2.9	5.4	(4.0)	(8.7)	3.8	
KFH	Kuwait	Financial	KWD	8.7	26,397	10.4	6.8	31.3	4.2	1.1	7.0	(3.0)	(10.4)	16.4	
Industries Qatar	Qatar	Consumers	QAR	16.0	26,310	20.4	12.9	10.3	2.7	6.3	9.6	(11.2)	(16.1)	8.1	
NBK	Kuwait	Banking	KWD	10.4	25,709	11.0	8.1	21.5	2.1	2.6	1.2	1.8	(4.8)	12.7	
Riyad Bank	KSA	Banking	SAR	32.1	25,667	42.9	25.4	15.5	1.9	3.2	0.8	(17.6)	(15.1)	20.1	
Borouge	UAE	Materials	AED	2.9	23,979	3.3	2.9	17.2	5.0	5.4	(1.0)	-	-	-	
ENBD	UAE	Banking	AED	12.8	22,702	15.5	12.5	9.1	1.0	2.9	(1.5)	(1.1)	(11.7)	0.7	
Saudi B. Bank	KSA	Banking	SAR	40.7	22,290	46.5	28.5	25.7	1.6	2.1	5.7	(3.3)	3.2	24.3	
Dr SAH M. Ser.	KSA	Healthcare	SAR	193.8	18,079	230.0	148.0	46.8	12.4	1.5	(1.1)	(9.2)	1.6	21.0	
Alinma Bank	KSA	Banking	SAR	33.4	17,804	42.5	20.8	23.0	2.1	2.2	2.3	(14.9)	(14.0)	40.7	
Sabic Agri.	KSA	Chemicals	SAR	137.8	17,484	202.4	116.8	9.0	3.6	3.1	2.7	(5.6)	(25.4)	(20.6)	
ADCB	UAE	Banking	AED	8.9	16,784	11.3	6.7	11.3	1.1	4.2	-	(11.0)	(15.0)	7.6	
Banque S. Fransi	KSA	Banking	SAR	47.4	15,223	57.2	36.3	16.0	1.4	3.2	6.5	(12.9)	(14.1)	2.1	
ADNOC Dri.	UAE	Energy	AED	3.4	14,812	3.9	2.8	22.2	5.0	4.4	3.4	6.9	(9.1)	2.1	
ADNOC Dis.	UAE	Energy	AED	4.2	14,363	4.6	3.8	23.0	-	4.9	1.0	1.2	(0.5)	1.3	
QIB	Qatar	Bank	QAR	22.3	14,335	28.0	16.8	15.2	2.2	2.6	0.8	(5.7)	(8.1)	24.8	
Almarai	KSA	Consumer	SAR	52.4	13,966	63.2	46.3	32.8	3.2	1.9	1.0	(3.9)	2.9	9.5	
Arab N. Bank	KSA	Banking	SAR	29.5	11,794	36.3	21.0	19.7	1.4	2.7	(1.7)	(4.1)	6.3	33.1	
Bank Albilad	KSA	Banking	SAR	43.8	11,661	60.4	26.6	24.4	3.5	-	0.9	(14.9)	(6.2)	25.9	
Emaar Properties	UAE	Real Estate	AED	5.2	11,581	6.5	3.9	7.0	0.7	2.9	1.0	(6.6)	(14.0)	8.8	
DIB	UAE	Banking	AED	5.6	11,356	6.6	4.7	9.4	1.1	4.3	(1.7)	(4.0)	(6.3)	11.5	
EIB	UAE	Banking	AED	7.5	11,045	7.5	6.5	42.5	4.7	-	-	-	-	-	
Fertiglobe	UAE	Chemical	AED	4.8	10,872	6.0	2.9	11.2	4.9	3.1	(1.0)	(7.3)	(5.9)	41.9	
Masraf Al Rayan	Qatar	Bank	QAR	4.1	10,472	6.0	4.0	18.8	1.2	4.1	2.7	(13.6)	(19.7)	(8.2)	
Sahara Petro.	KSA	Petro- Chem	SAR	50.2	9,812	60.0	29.3	8.6	2.3	4.5	9.1	(7.2)	(6.5)	19.5	
Ahli U. Bank	Bahrain	Banking	USD	0.9	9,643	1.1	0.7	16.7	1.7	2.9	4.2	(3.9)	(12.3)	5.0	

Note: Market capitalisation is in USD million while closing prices are as per local currencies.



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