



03 June 2022

Regional Markets Performance

Regional Indexes	Closing	5 Days Change (%)	30 Days Change (%)	90 Days Change (%)	Year TD Change (%)
ADX (Abu Dhabi)	9,837	1.52	(1.05)	13.04	15.88
DFM (Dubai)	3,387	2.72	(5.59)	7.63	5.97
TASI (Riyadh)	12,605	0.60	(7.46)	2.81	11.73
EGX (Cairo)	10,008	(1.89)	(8.18)	(15.61)	(16.25)
Dow Jones	33,248	0.11	(4.44)	(2.67)	(8.50)
S&P 500	4,177	0.45	(4.94)	(3.46)	(12.37)
Nasdaq	12,317	1.53	(6.51)	(7.76)	(21.27)
FTSE 100	7,533	(0.69)	(0.90)	2.19	2.01
MSCI EM	1,061	1.75	(2.34)	(10.96)	(13.84)
MSCI Asia	168	1.27	(1.98)	(7.41)	(12.97)

UAE Stock/Market Specific Highlights

- Global markets rose this week on bets of a possible slowdown in the U.S. monetary tightening and an easing of COVID restrictions in China. Softer than expected U.S. employment data also supported the expectation of FED turning less aggressive with policy tightening in coming months.
- GCC markets ended the week on a positive note as oil prices are set for the sixth weekly gain. Both UAE exchanges printed gains this week, with key index movers were FAB (up 1.8%), Etisalat (up 1.1%) and ENBD (up 6.5%).
- Borouge, a chemicals joint venture between the ADNOC and Borealis AG, surged on its trading debut, after raising USD 2bln in the Abu Dhabi's biggest IPO. The shares rose as much as 22% from the issue price to AED 3.00 on Friday, valuing Borouge at AED 90bln (USD 24.5bln). The shares were priced at AED 2.45 each in the IPO.
- DFM (down 0.5%) board to discuss issuance, listing and trading rules of cooperative association shares and listing rules of special purpose acquisition companies.
- Dubai's Tecom Group is planning to list on DFM as early as in June 2022. The company is targeting an annual dividend payout of AED 800mln (USD 218mln) after listing, people familiar with the matter said.
- AD Ports Group (up 5.7%) disclosed that Safeen Feeders entered into a MoU to acquire new vessel for total cash consideration of USD 71.5mln.
- Q Holding (up 4.0%) announced the completion of acquisition of Reem Investments.
- Aramex (up 4.3%) to acquire global cross-border e-commerce enabler platform, Access USA Shipping LLC (MyUS) for cash purchase price of USD 265mln.

Upcoming Corporate Actions and Events

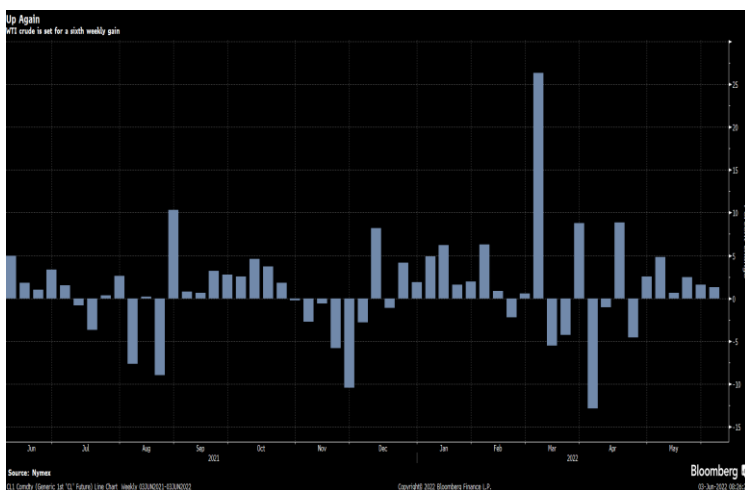
Date	Company	Event
06-Jun	DFM	BoD/General
08-Jun	RAKBank	BoD/General
13-Jun	Fertiglobe	AGM
20-Jun	FTSE 2Q22 Index Review Effective Date	
20-Jun	NBQ	AGM



Charts of the Week

Oil set for a sixth weekly gain as OPEC+ supply boost disappoints:

Oil headed for a sixth weekly advance after a keenly anticipated OPEC+ meeting delivered only a modest increase in output that failed to assuage concerns over a widening supply deficit. OPEC+ agreed to a hike that amounts to just 0.4% of global demand over July and August. With WTI closing up 1.4% after the decision and trading near USD 117 a barrel in Asia on Friday. A six-month long rally in the US benchmark, the longest such run in more than a decade - now looks set to continue.



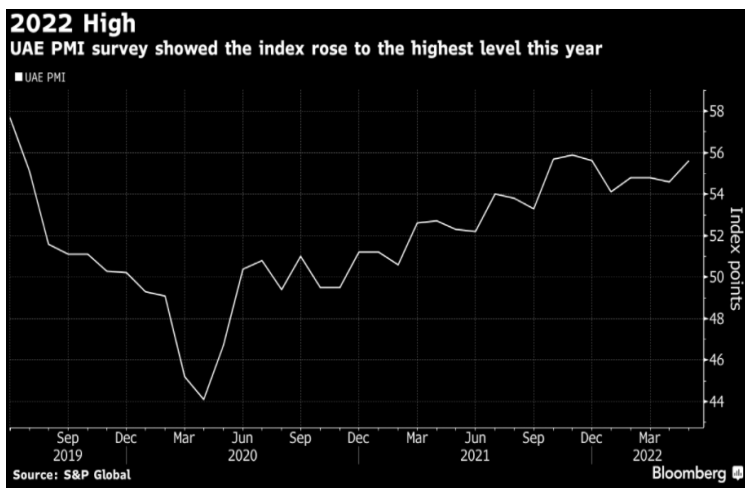
Treasuries slide as inflation concerns keep rate-hike bets alive:

Treasuries extended their slump in New York, driving the yield on the benchmark 10-year note up by the most in more than three weeks, as renewed inflation concerns and economic data supported expectations for multiple FED hikes in coming months. Intermediate dated benchmarks led the decline, with yields on five-, seven-and 10-year Treasuries rising by around 12 basis points and they were near those peaks late in New York.



Inflation doesn't stop UAE's biggest business upswing this year:

Business conditions in UAE improved in May to the strongest this year even as companies came under pressure from inflation and largely chose to absorb higher costs. UAE Purchasing Managers' Index rose to 55.6, from 54.6 in April, remaining above the 50 mark that separates expansion from contraction. Despite the pickup, inflationary risks emerged more prominently, with business costs rising to the highest level in more than three years, as disruptions to supply chains around the world and Russia's invasion of Ukraine stoke prices.





TOP 10 WEEKLY VOLUME LEADERS

Volume Leaders - 5 Day Average Value Traded (AVT)						
Company	CMP	MCap(AEDm)	5 Day AVT (AED)	1 Week (%)	3 Month (%)	Year TD(%)
IHC	280.00	509,880	337,285,232	0.25	49.44	83.55
FAB	20.20	223,162	303,478,643	1.81	(6.63)	12.00
Emirates NBD	13.85	87,485	222,929,102	6.54	(5.88)	5.23
Etisalat	29.42	255,860	154,506,890	1.10	(16.13)	(5.28)
Aldar	5.24	41,200	138,324,925	6.50	25.57	34.38
ADNOC Dis.	4.12	51,500	128,629,059	0.24	1.52	(0.62)
Emaar	5.80	47,442	120,037,406	6.23	15.44	21.82
Alpha Dhabi	25.34	253,400	80,788,467	(2.09)	(6.18)	(6.52)
Multiply	1.93	21,616	73,145,248	4.32	19.75	2.17
ADCB	9.92	69,017	54,523,780	4.31	(7.47)	18.24

TOP 10 WEEKLY GAINERS AND LOSERS (TOP 50 STOCKS)

Top 10 Weekly Gainers (50 selected stocks)							
Company	CMP	MCap(AEDm)	1Week (%)	3 Month (%)	Year TD(%)	52 Week High	52 Week Low
Palms	13.00	1,950	16.91	3.99	(6.22)	21.48	10.50
Takaful Emarat Ins.	1.30	195	16.07	(5.51)	0.84	1.74	1.06
ADNH	4.20	4,200	10.53	5.39	6.78	4.60	3.05
Apex	5.60	19,898	10.24	6.67	(16.42)	8.70	0.96
RPM	9.65	1,930	7.82	20.15	1.35	20.00	7.05
Tabreed	2.61	7,426	6.97	8.59	11.16	2.92	2.27
Emirates NBD	13.85	87,485	6.54	(5.88)	5.23	15.50	12.50
Aldar	5.24	41,200	6.50	25.57	34.38	5.79	3.69
Emaar Properties	5.80	47,442	6.23	15.44	21.82	6.47	3.89
Agthia	4.87	3,855	6.10	1.21	(3.11)	7.07	4.20

Weekly Losers (top 50 selected stocks)							
Company	CMP	MCap(AEDm)	1Week (%)	3 Month (%)	Year TD(%)	52 Week High	52 Week Low
Easy Lease	44.60	1,338	(7.08)	60.57	54.48	66.85	23.72
NMDC	26.10	21,533	(3.55)	112.62	109.36	33.38	8.19
ERC	11.90	357	(2.86)	63.79	73.25	15.40	4.55
GFH	1.11	1,188	(2.63)	(1.66)	(0.01)	1.34	0.65
ASM	11.74	11,740	(2.33)	(5.75)	(15.11)	16.94	10.46
Ghitha	86.10	20,802	(2.16)	85.11	216.36	123.00	8.20
Alpha Dhabi	25.34	253,400	(2.09)	(6.18)	(6.52)	30.20	15.00
DEWA	2.54	127,000	(1.55)	(11.85)	(11.85)	3.05	2.48
Salama	0.60	726	(1.15)	(8.66)	(19.10)	0.87	0.56
RAK Bank	4.65	7,793	(1.06)	(7.00)	3.33	5.40	3.77



WEEKLY FOREIGN OWNERSHIP CHANGE

Weekly Foreign Ownership Increase ^

Company name	Foreign Ownership (%)	Change (%)	Shares Change	Mcap Change (AED)
Emirates NBD	12.39%	0.11	6,948,258	96,233,374
Emaar	40.73%	0.20	16,359,478	94,884,971
ADNOC Dist.	6.46%	0.18	22,500,000	92,700,000
FAB	18.28%	0.04	4,416,443	89,264,705
Aldar	19.83%	0.18	14,152,733	74,160,322
Etisalat	8.49%	0.02	1,739,360	51,171,971
ADIB	13.56%	0.14	5,084,800	43,576,736
Q Holding	0.68%	0.16	8,813,106	37,015,046
Fertiglobe	58.85%	0.08	6,641,040	35,595,974
DIB	15.87%	0.08	5,781,716	34,408,017

Change in Foreign Ownership (non-UAE) data is based on information obtained from ADX and DFM.

Weekly Foreign Ownership Decrease ^

Company name	Foreign Ownership (%)	Change (%)	Shares Change	Mcap Change (AED)
DEWA	4.75%	(0.09)	(45,000,000)	(114,300,000)
Emaar Dev.	10.01%	(0.13)	(5,200,000)	(22,984,000)
GFH	40.06%	(1.54)	(54,276,489)	(18,296,803)
DFM	6.08%	(0.07)	(5,597,034)	(11,984,000)
Aramex	52.56%	(0.16)	(2,342,560)	(9,159,410)
Apex	2.05%	(0.04)	(1,421,278)	(7,959,158)
Dana	52.02%	(0.07)	(4,896,761)	(5,386,437)
Arkan	0.65%	(0.02)	(1,370,000)	(1,767,300)
Eshraq	32.62%	(0.10)	(2,288,542)	(936,975)
RAKBANK	16.03%	(0.01)	(167,600)	(779,340)

Change in Foreign Ownership (non-UAE) data is based on information obtained from ADX and DFM.



ADX, DFM Focus List

UAE FOCUS LIST

Company	MCAP (AEDm)	PRICE (AED)	HIGH - LOW		VALUATION		DIV YLD (%)^	HISTORICAL RETURN			
			52WH	52WL	TTM P/E	TTM P/B		1M%	3M%	YTD%	12M%
ADCB	69,017	9.92	11.30	6.65	13.17	1.29	3.7%	(4.3)	(7.5)	18.2	45.1
ADIB	31,126	8.57	10.46	5.36	14.27	1.57	3.6%	(4.2)	(13.0)	26.6	59.6
ADNIC	3,563	6.25	7.63	4.78	10.10	1.31	6.4%	(11.2)	(8.7)	(1.6)	37.6
ADNOC Dist.	51,500	4.12	4.63	3.80	22.47	19.66	5.0%	0.2	1.5	(0.6)	0.6
ADNOC Drill.*	50,880	3.18	3.92	2.77	22.82	4.66	4.7%	(9.7)	(5.0)	(2.7)	-
AD Ports	25,297	4.97	5.85	3.22	29.93	1.43	-	(7.0)	47.9	-	-
Agthia	3,855	4.87	7.07	4.20	NM	1.36	3.4%	14.8	1.2	(3.1)	(26.2)
Air Arabia	9,473	2.03	2.24	1.31	9.70	1.51	4.2%	(5.1)	30.2	48.2	55.7
Ajman Bank	1,617	0.77	0.91	0.64	13.62	0.62	-	(5.5)	(8.9)	(8.0)	3.8
Aldar	41,200	5.24	5.79	3.69	16.88	1.44	2.9%	(7.8)	25.6	34.4	45.7
Alpha Dhabi	253,400	25.34	30.20	15.00	NA	NA	-	(5.8)	(6.2)	(6.5)	NA
Amanat	2,500	1.00	1.27	0.92	8.88	0.94	6.0%	(4.8)	(6.7)	(8.3)	10.3
Aramex	5,725	3.91	4.80	3.50	30.92	2.14	3.3%	(3.9)	0.4	(1.3)	(0.1)
ASM	11,740	11.74	16.94	10.46	NM	2.00	-	(10.6)	(5.8)	(15.1)	NA
BOS	1,166	0.53	0.76	0.49	NA	0.31	-	NA	(3.6)	(14.5)	(0.3)
Dana Gas	7,695	1.10	1.27	0.78	6.07	0.89	7.3%	(6.8)	4.8	7.7	45.9
DEWA*	127,000	2.54	3.05	2.48	20.74	1.37	4.9%	(10.6)	-	-	-
Deyaar	2,381	0.41	0.55	0.28	39.13	0.54	-	(14.2)	(12.4)	(15.5)	35.3
DFM	17,120	2.14	3.05	0.98	NM	2.19	1.4%	(19.1)	(9.3)	(23.0)	95.3
DIC	9,737	2.29	2.64	1.63	13.94	0.79	5.2%	(9.2)	1.6	23.8	44.8
DIB	43,010	5.94	6.63	4.72	9.71	1.12	4.2%	(6.8)	(2.8)	16.3	28.8
DU	27,107	5.98	7.28	5.80	23.47	3.25	3.5%	(8.6)	(9.0)	(7.5)	(7.1)
Easy Lease	1,338	44.60	66.85	23.72	36.56	14.79	-	(18.0)	60.6	54.5	79.2
Emaar Dev.	17,680	4.42	5.32	3.55	5.03	1.14	-	(12.9)	3.7	3.2	21.6
Emaar Pro.	47,442	5.80	6.47	3.89	7.82	0.75	2.6%	(8.8)	15.4	21.8	47.4
ENBD	87,485	13.85	15.50	12.50	9.54	1.07	3.6%	(9.5)	(5.9)	5.2	3.3
ESG	1,803	7.21	11.80	3.48	NM	3.52	-	(16.2)	(5.5)	(10.0)	91.5
Etisalat	255,860	29.42	39.06	21.78	27.22	5.23	2.7%	(15.1)	(16.1)	(5.3)	40.4
FAB	223,162	20.20	24.06	15.95	15.05	2.01	2.4%	(9.1)	(6.6)	12.0	24.7
Fertiglobe*	44,495	5.36	5.95	2.92	12.44	5.48	7.4%	(7.0)	27.9	47.2	NA
GFH	4,363	1.11	1.34	0.65	11.84	1.05	4.0%	(7.4)	(1.7)	(0.0)	79.5
Ghitha	20,802	86.10	123.00	8.20	NA	9.21	-	(17.1)	85.1	216.4	875.3
IHC	509,880	280.00	295.00	94.00	67.05	17.78	-	27.8	49.4	83.6	190.8
Julphar	1,456	1.26	2.32	1.20	22.81	1.53	-	(10.1)	(15.6)	(32.6)	(14.5)
Mashreq	15,347	76.50	79.95	53.10	9.80	0.75	1.3%	2.0	0.7	(3.8)	44.1
Multiply	21,616	1.93	2.35	1.51	NA	2.07	-	(0.5)	19.7	2.2	NA
NMDC	21,533	26.10	33.38	8.19	20.68	3.92	-	(5.9)	112.6	109.4	212.4
Palms Sports	1,950	13.00	21.48	10.50	20.11	5.58	-	(14.0)	4.0	(6.2)	(13.8)
RAK Bank	7,793	4.65	5.40	3.77	9.03	0.91	4.8%	(11.4)	(7.0)	3.3	21.1
RAK Pro.	1,366	0.68	0.97	0.55	8.14	0.33	-	(11.1)	(11.7)	(10.6)	25.3
RAK Cer.	2,941	2.96	3.38	2.06	NM	1.34	6.8%	6.1	(1.8)	7.5	51.8
RPM	1,930	9.65	20.00	7.05	24.02	7.48	-	(8.8)	20.1	1.3	NA
Salama	726	0.60	0.87	0.56	25.68	0.93	-	(12.1)	(8.7)	(19.1)	(26.3)
SIB	5,732	1.86	2.12	1.43	10.68	0.76	4.3%	(5.1)	(5.2)	(1.3)	34.6
Shuaa	1,397	0.55	0.83	0.50	NA	0.97	-	(13.7)	(8.5)	(19.7)	(11.3)
Tabreed	7,426	2.61	2.92	2.27	14.31	1.28	2.3%	8.9	8.6	11.2	0.4
TAQA	146,165	1.30	1.53	1.13	22.50	2.25	3.7%	(5.3)	5.4	2.2	0.8
Waha	2,858	1.47	1.91	1.28	6.54	0.83	5.1%	(2.0)	1.4	(5.7)	20.3
Yahsat *	6,392	2.62	3.10	2.46	23.53	1.93	6.0%	(1.5)	(1.6)	(1.6)	NA

* Expected dividend yield



TOP 10 REGIONAL WEEKLY GAINERS

Company	Country	Currency	CMP	MCap (USDm)	1 Week Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
Dar Al Arkan	KSA	SAR	13.12	3,778	17.8	Real Estate	43.6	0.7	13.18	8.62
Aayan Leasing	Kuwait	KWD	1.84	399	17.2	Financial	20.3	1.4	2.04	1.44
ALAFCO Aviation	Kuwait	KWD	2.16	672	15.5	Financial	-	0.8	2.56	1.84
Heavy Engineering	Kuwait	KWD	7.42	437	12.3	Industrial	23.0	1.9	9.60	4.42
Oman Refreshment	Oman	OMR	1.75	227	11.1	Retail	16.6	1.2	1.93	1.35
Salalah Mills	Oman	OMR	1.10	143	10.9	Consumers	-	1.7	1.10	0.58
Saudi RE Co.	KSA	SAR	17.72	1,772	10.8	Real Estate	-	1.7	24.56	15.78
Gulf Cable	Kuwait	KWD	16.50	1,132	10.7	Industrial Goods	16.4	1.3	18.50	7.28
ADNH	UAE	AED	4.20	1,144	10.5	Consumers	10.9	0.6	4.60	3.05
Apex Investment	UAE	AED	5.60	5,418	10.2	Mineral Resources	-	10.3	8.70	0.96

TOP 10 REGIONAL MONTHLY GAINERS

Company	Country	Currency	CMP	MCap (USDm)	1 Month Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
IHC UAE	UAE	AED	280.00	138,834	28.3	PE/Diversified	-	-	295.00	94.00
Dar Al Arkan	KSA	SAR	13.12	3,778	21.3	Real Estate	43.6	0.7	13.18	8.62
Agthia	UAE	AED	4.87	1,050	14.1	Food & Beverages	16.6	1.4	7.07	4.20
Al Ahli Bank	Kuwait	KWD	3.21	1,873	12.3	Banking	26.6	1.0	3.34	2.00
Tadawul Group	KSA	SAR	224.60	7,186	11.1	Financial	49.2	8.3	234.00	115.40
Bahrain N. Holding	Bahrain	BHD	0.46	145	9.5	Insurance	4.2	0.8	0.47	0.38
Qatar Gas	Qatar	QAR	3.74	5,685	9.2	Energy	14.6	2.2	3.81	2.99
Arkan	UAE	AED	1.29	2,406	8.4	Construction	-	1.2	1.84	1.14
Savola Group	KSA	SAR	38.60	5,496	8.1	Consumer	-	2.5	44.20	31.20
Boubyan Petro.	Kuwait	KWD	10.86	1,898	6.9	Petro-chem	14.6	2.0	11.25	8.20

TOP 10 REGIONAL YEAR TO DATE GAINERS

Company	Country	Currency	CMP	MCap (USDm)	YTD Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
Ghitha	UAE	AED	86.10	5,664	216.4	Retail	-	9.2	123.00	8.20
NM Dredging	UAE	AED	26.10	5,863	109.4	Industrial	20.7	3.9	33.38	8.19
Gulf Cable	Kuwait	KWD	16.50	1,132	96.5	Industrial Goods	16.4	1.3	18.50	7.28
IHC UAE	UAE	AED	280.00	138,834	83.6	PE/Diversified	-	-	295.00	94.00
Tadawul Group	KSA	SAR	224.60	7,186	81.2	Financial	49.2	8.3	234.00	115.40
Acwa Power	KSA	SAR	150.00	29,240	78.6	Utilities	-	8.1	189.00	63.30
Kuwait Telecom	Kuwait	KWD	7.29	2,379	76.0	Telecom	16.3	3.4	11.89	4.18
National Inv.	Kuwait	KWD	3.39	884	74.1	Holding Co.	7.5	1.1	4.75	1.66
NM Telecom	Kuwait	KWD	9.75	1,606	62.9	Telecom	18.3	0.9	12.80	6.15
Aluminium Bahrain	Bahrain	BHD	1.24	4,660	60.3	Basci Materials	3.2	1.1	1.81	0.63

Note: Market capitalisation is in USD million while closing prices are as per local currencies.



TOP 10 REGIONAL WEEKLY LOSERS

Company	Country	Currency	CMP	MCap (USDm)	1 Week Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
National Inv.	Kuwait	KWD	3.39	884	(12.6)	Holding Co.	7.5	1.1	4.75	1.66
QIB	Qatar	QAR	21.92	14,230	(9.6)	Bank	15.0	2.1	28.00	16.79
Gulf Bank	Kuwait	KWD	3.14	3,284	(7.9)	Banking	22.3	1.5	3.85	2.19
Dr SAH M. Ser.	KSA	SAR	206.40	19,261	(7.2)	Healthcare	49.9	13.2	230.00	148.00
Kuwait P. Cement	Kuwait	KWD	9.91	325	(6.3)	Mineral Resources	12.6	1.2	12.40	8.60
Masraf Al Rayan	Qatar	QAR	4.57	11,686	(4.7)	Bank	20.8	1.4	5.98	4.32
Saudi A. Mining	KSA	SAR	59.00	38,717	(4.1)	Industrials	21.9	3.8	75.40	27.80
Saudi Electricity	KSA	SAR	23.94	26,596	(3.9)	Utilities	7.0	0.4	31.00	22.70
Tamdeen RE	Kuwait	KWD	3.32	469	(3.8)	Real Estate	10.7	0.6	3.75	2.52
Saudi Kayan	KSA	SAR	17.14	6,855	(3.7)	Petro- Chem	12.2	1.5	24.06	15.76

TOP 10 REGIONAL MONTHLY LOSERS

Company	Country	Currency	CMP	MCap (USDm)	1 Month Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
Emaar Dev.	UAE	AED	4.42	4,814	(14.7)	Real Estate	5.0	1.1	5.32	3.55
Saudi A. Mining	KSA	SAR	59.00	38,717	(14.5)	Industrials	21.9	3.8	75.40	27.80
SABIC	KSA	SAR	112.20	89,748	(14.4)	Petro- Chem	13.6	1.8	141.40	106.80
Herfy Food	KSA	SAR	48.05	829	(14.2)	Consumer	19.0	2.9	77.90	47.00
Advanced Petro.	KSA	SAR	57.60	3,993	(14.2)	Petro- Chem	18.5	3.9	75.00	54.75
Saudi Airlines Cat.	KSA	SAR	81.40	1,780	(14.0)	Transportation	-	7.4	97.20	74.40
Amanat	UAE	AED	0.41	648	(13.8)	Real Estate	39.1	0.5	0.55	0.28
Arab N. Bank	KSA	SAR	30.35	12,138	(13.8)	Banking	20.3	1.4	36.25	21.00
Al Rajhi Bank	KSA	SAR	95.40	101,746	(13.6)	Banking	24.5	4.9	117.40	64.50
National Shipping	KSA	SAR	24.34	3,194	(13.3)	Energy	-	1.3	32.24	24.30

TOP 10 REGIONAL YEAR TO DATE LOSERS

Company	Country	Currency	CMP	MCap (USDm)	YTD Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
Al-Maidan Clinic	Kuwait	KWD	5.92	484	(52.3)	Healthcare	17.4	2.9	12.60	5.58
Kuwait Inv. Co.	Kuwait	KWD	1.68	303	(34.7)	Financials	3.3	0.7	3.17	1.57
Raysut Cement	Oman	OMR	0.17	85	(33.9)	Basic Materials	-	0.3	0.31	0.16
Dhofar Int. Dev.	Oman	OMR	0.14	144	(32.5)	Financial	-	0.4	0.24	0.14
DFM	UAE	AED	2.14	4,662	(23.0)	Financial	-	2.2	3.05	0.98
Herfy Food	KSA	SAR	48.05	829	(23.0)	Consumer	19.0	2.9	77.90	47.00
Co. Cop. Insurance	KSA	SAR	60.20	2,006	(22.3)	Insurance	33.1	2.5	99.80	58.20
Al Moammar Info.	KSA	SAR	119.20	795	(20.7)	IT	-	9.6	178.60	109.00
Independent Petro.	Kuwait	KWD	4.50	277	(19.6)	Energy	15.4	0.8	6.65	4.25
Yanbu N. Petro	KSA	SAR	54.50	8,174	(18.9)	Petro- Chem	22.0	2.1	86.50	53.50

Note: Market capitalisation is in USD million while closing prices are as per local currencies.



GCC Market Focus List

GCC FOCUS LIST

Company	Country	Sector	Cur.	Price	MCAP	HIGH - LOW		VALUATION		DIV	HISTORICAL RETURN			
					USDMM	52WH	52WL	TTMP/E	TTMP/B	YLD(%)	1W%	1M%	3M%	YTD
Aramco	KSA	Energy	SAR	40.2	2,358,086	43.4	31.3	19.3	7.4	3.2	(1.2)	(1.5)	2.7	25.5
IHC UAE	UAE	PE/Diversified	AED	280.0	138,834	295.0	94.0	-	-	-	0.3	28.3	49.7	83.6
Al Rajhi Bank	KSA	Banking	SAR	95.4	101,746	117.4	64.5	24.5	4.9	0.9	1.6	(13.6)	(2.7)	7.6
SABIC	KSA	Petro- Chem	SAR	112.2	89,748	141.4	106.8	13.6	1.8	3.6	(0.2)	(14.4)	(16.1)	(1.6)
NCB	KSA	Banking	SAR	71.2	85,011	82.0	53.3	21.4	1.9	2.2	6.0	(9.9)	6.4	11.9
Etisalat	UAE	Telecom	AED	29.4	69,667	39.1	21.8	27.2	-	2.7	1.1	(15.9)	(18.5)	(5.3)
Alpha Dhabi	UAE	Holding Co.	AED	25.3	68,997	30.2	15.0	46.4	10.1	-	(2.1)	(6.4)	(7.0)	(6.5)
FAB	UAE	Banking	AED	20.2	60,764	24.1	16.0	15.0	2.0	2.4	1.8	(10.0)	(10.3)	12.0
Saudi Telecom	KSA	Telecom	SAR	102.6	54,713	139.8	102.2	18.0	2.9	3.9	(1.3)	(11.6)	(10.2)	(7.1)
QNB	Qatar	Bank	QAR	21.3	54,048	27.0	17.5	15.7	2.0	2.6	3.9	(8.4)	(10.1)	8.3
TAQA	UAE	Energy	AED	1.3	39,799	1.5	1.1	22.5	2.2	2.2	3.2	(6.5)	3.2	2.2
Saudi A. Mining	KSA	Industrials	SAR	59.0	38,717	75.4	27.8	21.9	3.8	-	(4.1)	(14.5)	5.9	50.3
DEWA	UAE	Utilities	AED	2.5	34,580	3.1	2.5	20.7	1.4	-	(1.6)	(10.2)	-	-
Industries Qatar	Qatar	Consumers	QAR	17.8	29,635	20.4	12.5	11.6	3.0	5.6	2.0	(5.2)	(5.4)	20.9
Riyad Bank	KSA	Banking	SAR	36.7	29,356	42.9	25.4	17.7	2.2	2.8	(0.8)	(10.0)	1.0	37.3
Acwa Power	KSA	Utilities	SAR	150.0	29,240	189.0	63.3	-	8.1	0.5	6.2	6.1	46.2	78.6
KFH	Kuwait	Financial	KWD	8.8	26,643	10.4	6.8	31.5	4.3	1.1	2.1	(10.9)	(1.9)	17.3
Saudi Electricity	KSA	Utilities	SAR	23.9	26,596	31.0	22.7	7.0	0.4	2.9	(3.9)	(11.5)	(15.4)	2.7
NBK	Kuwait	Banking	KWD	10.3	25,397	11.0	7.9	21.2	2.0	2.6	2.3	(2.2)	(0.3)	11.2
ENBD	UAE	Banking	AED	13.9	23,821	15.5	12.5	9.5	1.1	3.6	6.5	(9.2)	(10.6)	5.2
Saudi B. Bank	KSA	Banking	SAR	41.2	22,572	46.5	28.5	26.1	1.6	2.1	(3.1)	(8.1)	9.6	25.9
Alinma Bank	KSA	Banking	SAR	37.1	19,784	42.5	20.0	25.5	2.4	2.0	(2.4)	(10.5)	4.5	56.3
Dr SAH M. Ser.	KSA	Healthcare	SAR	206.4	19,261	230.0	148.0	-	-	1.4	(7.2)	3.2	21.7	28.9
Sabic Agri.	KSA	Chemicals	SAR	148.8	18,887	202.4	105.2	9.7	3.9	2.9	1.1	(8.5)	-	(14.3)
ADCB	UAE	Banking	AED	9.9	18,792	11.3	6.7	12.6	1.2	3.5	4.3	(2.6)	(7.8)	18.2
Banque S. Fransi	KSA	Banking	SAR	51.4	16,514	57.2	36.3	17.4	1.6	2.9	3.3	(5.2)	(3.9)	8.8
QIB	Qatar	Bank	QAR	21.9	14,230	28.0	16.8	15.0	2.1	2.6	(9.6)	(10.5)	(0.7)	22.9
ADNOC Dis.	UAE	Energy	AED	4.1	14,023	4.6	3.8	22.5	-	5.0	0.2	(0.2)	(2.8)	-
ADNOC Dri.	UAE	Energy	AED	3.2	13,854	3.9	2.8	22.8	4.7	4.7	3.9	(11.4)	(13.4)	(2.7)
Almarai	KSA	Consumer	SAR	51.6	13,758	64.9	46.3	32.3	3.1	1.9	(0.2)	(0.8)	2.6	7.9
Emaar Properties	UAE	Real Estate	AED	5.8	12,918	6.5	3.9	7.8	0.7	2.6	6.2	(9.1)	12.0	-
Bank Albilad	KSA	Banking	SAR	48.0	12,798	60.4	26.6	26.8	3.9	-	(0.2)	(7.3)	7.4	38.1
Arab N. Bank	KSA	Banking	SAR	30.4	12,138	36.3	21.0	20.3	1.4	2.6	(0.7)	(13.8)	9.2	34.6
Fertiglobe	UAE	Chemical	AED	5.4	12,115	6.0	2.9	12.4	5.5	2.8	5.1	(3.8)	26.1	47.2
DIB	UAE	Banking	AED	5.9	11,711	6.6	4.7	9.7	1.1	4.2	0.7	(7.9)	(7.8)	16.3
Masraf Al Rayan	Qatar	Bank	QAR	4.6	11,686	6.0	4.3	20.8	1.4	3.7	(4.7)	(15.1)	(10.8)	1.7
Aldar Prop.	UAE	Real Estate	AED	5.2	11,218	5.8	3.7	16.9	1.4	2.9	6.5	(7.3)	19.9	34.4
EIB	UAE	Banking	AED	7.5	11,045	7.5	6.5	42.5	4.7	-	-	-	-	-
Sahara Petro.	KSA	Petro- Chem	SAR	52.3	10,226	60.0	27.4	8.9	2.4	4.3	(2.2)	(8.7)	6.7	24.5
Kingdom Hold.	KSA	Holding Co.	SAR	10.3	10,138	11.7	9.0	5.5	1.1	5.0	1.6	6.0	2.2	3.6

Note: Market capitalisation is in USD million while closing prices are as per local currencies.



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