



Regional Markets Performance

| Regional Indexes | Closing | 5 Days Change (%) | 30 Days Change (%) | 90 Days Change (%) | Year TD Change (%) |
|------------------|---------|-------------------|--------------------|--------------------|--------------------|
| ADX (Abu Dhabi) | 7,419 | 1.38 | 11.41 | 29.16 | 47.05 |
| DFM (Dubai) | 2,820 | 1.98 | (1.73) | 10.24 | 13.18 |
| TASI (Riyadh) | 11,209 | 1.79 | 2.82 | 17.67 | 29.00 |
| EGX (Cairo) | 10,722 | (0.19) | 8.49 | (4.22) | (1.14) |
| Dow Jones | 34,793 | (0.40) | 2.71 | 5.49 | 13.68 |
| S&P 500 | 4,403 | 0.05 | 3.79 | 10.82 | 17.21 |
| Nasdaq | 14,781 | 0.12 | 3.57 | 11.58 | 14.68 |
| FTSE 100 | 7,117 | 0.55 | 0.70 | 6.73 | 10.16 |
| MSCI EM | 1,304 | 2.05 | (4.15) | (0.94) | 0.99 |
| MSCI Asia | 201 | 1.96 | (2.76) | (1.18) | 0.63 |

UAE Stock/Market Specific Highlights

- Global equity markets posted net gains for the week, with support from strong corporate earnings negating concerns over rapidly spreading Delta variant of Covid-19. Sentiment was dampened towards the end of week by hawkish remarks by senior US FED official.
- ADX returned 1.4% for the week, led by more than 5.0% gains in Etisalat and Aldar.
- DFM was up 2.0% for the week. The market was supported by strong performance by DIB (up 5.0%), Emaar Malls (up 4.7%) and Emaar Properties (up 2.5%).
- RAK Ceramics remained top weekly gainer, up 24.9%. The company posted 2Q21 profit of AED 88mln vs loss of AED 12mln year ago and proposed first ever semiannual dividend of 10 fils/share.
- Etisalat gained 5.3% for the week. The telecom operator posted 2Q21 profit of AED 2.4bln vs AED 2.39 year ago. Along with results, the company announced dividend of AED 0.40/share for 1H21.
- Aldar gained 5.0% for the week. The company has sold out all land plots at Al Gurm Waterfront during the week and at Saadiyat Reserve The Dune in Jul-21.
- DIB was up 5.0% for the week. The bank has increased its foreign ownership limit to 40% from 25% post all necessary approvals from CBUAE and SCA.

Upcoming Corporate Actions and Events

| Date | Company | Event |
|-------|-------------|-------------|
| 8-Aug | IHC | BoD/Results |
| 8-Aug | ADNIC | BoD/Results |
| 8-Aug | Arkan | BoD/Results |
| 9-Aug | ADNOC Dist. | BoD/Results |
| 9-Aug | Agthia | BoD/Results |
| 9-Aug | Yahsat | BoD/Results |



Charts of the Week

Brent oil slides back below USD 70 as virus adds to inventory build:

Oil prices fell for a fourth day, with Brent sliding through USD 70 a barrel for the first time in two weeks, on the risks to demand posed by the delta virus variant, especially in China. Traders are concerned about the impact of a fresh batch of curbs to combat the highly infectious strain of the virus. Adding to the bearishness, U.S. oil inventories also posted a surprise increase last week, the Energy Information Administration reported Wednesday. Key spreads for the world's main benchmark crudes have slumped sharply in the past several days, pointing to a less confident reading of the market among traders and investors.



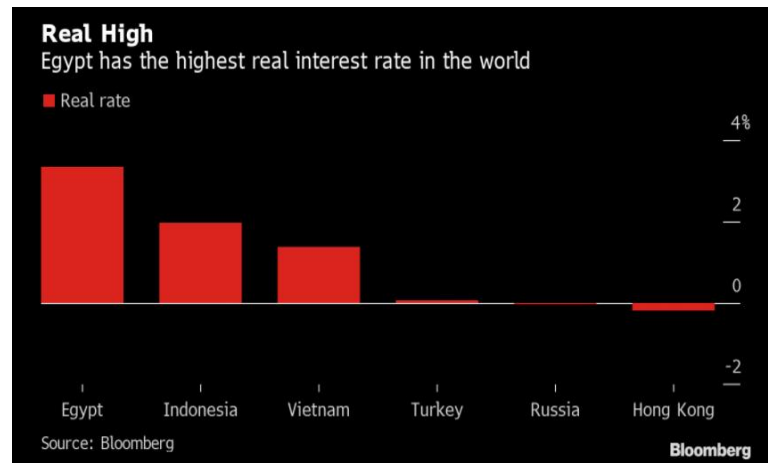
Saudi's Sabic sees profit surge amid global chemical boom:

Saudi Sabic, the world's biggest chemicals maker by market value, saw profit surge in the second quarter as the economic recovery from the coronavirus pandemic boosted products from plastics to paint. The company made net income of SAR 2.0bn (up 60% QoQ), the highest quarterly figure in almost a decade. Revenue climbed 72% YoY to USD 11.3 billion. Chemicals firms are experiencing a steep rise in earnings. Global demand for packaging and for flooring and roofing materials has increased markedly this year amid economic re-openings. The world's biggest chemical maker by sales, Germany's BASF SE, recently raised its full-year profit forecasts.



Egypt to Hold Interest Rate as Prices Climb

Egypt will likely extend this year's pause in monetary easing on Thursday as the surge in global prices looks set to trickle through to inflation and authorities seek to maintain foreign appetite for local debt. Recent weeks have seen costs in the North African nation raised for fuel, electricity and tobacco products, steps that partly reflect the worldwide spike in commodities and may spur quickening in inflation. All 11 economists surveyed by Bloomberg predict the central bank will hold its benchmark deposit rate at 8.25% for a sixth consecutive meeting, after cutting a combined 400 basis points in 2020.





TOP 10 WEEKLY VOLUME LEADERS

| Volume Leaders - 5 Day Average Value Traded (AVT) | | | | | | |
|---|--------|------------|-----------------|------------|-------------|------------|
| Company | CMP | MCap(AEDm) | 5 Day AVT (AED) | 1 Week (%) | 3 Month (%) | Year TD(%) |
| IHC | 132.00 | 238,607 | 291,649,348 | (0.45) | 43.96 | 211.90 |
| Aldar | 4.17 | 31,765 | 270,698,560 | 5.04 | 14.77 | 33.27 |
| FAB | 16.64 | 182,364 | 256,016,748 | 0.36 | 14.54 | 36.20 |
| Alpha Dhabi | 28.68 | 286,800 | 143,524,552 | (1.44) | - | - |
| Etisalat | 24.00 | 209,941 | 56,475,964 | 5.26 | 12.80 | 48.33 |
| DIB | 5.07 | 36,783 | 55,553,060 | 4.97 | 14.16 | 15.02 |
| EMAAR | 4.08 | 28,997 | 43,241,902 | 2.51 | 3.85 | 17.74 |
| ADNOC | 4.38 | 54,750 | 27,316,558 | 0.46 | (4.78) | 19.59 |
| ADCB | 7.24 | 49,884 | 26,869,482 | 3.13 | 15.27 | 20.76 |
| Yahsat | 2.70 | 6,587 | 22,460,943 | (3.23) | - | - |

TOP 10 WEEKLY GAINERS AND LOSERS (TOP 50 STOCKS)

| Top 10 Weekly Gainers (top 50 selected stocks) | | | | | | | |
|--|-------|------------|-----------|-------------|------------|--------------|-------------|
| Company | CMP | MCap(AEDm) | 1Week (%) | 3 Month (%) | Year TD(%) | 52 Week High | 52 Week Low |
| RAK Ceramics | 2.85 | 2,713 | 24.45 | 40.00 | 90.27 | 2.73 | 1.24 |
| Waha | 1.67 | 2,839 | 13.61 | 26.96 | 27.96 | 1.53 | 0.90 |
| Arkan | 1.30 | 2,328 | 6.56 | 66.25 | 51.14 | 1.47 | 0.42 |
| Etisalat | 24.00 | 209,941 | 5.26 | 12.80 | 48.33 | 25.80 | 16.40 |
| Aldar | 4.17 | 31,765 | 5.04 | 14.77 | 33.27 | 4.11 | 1.71 |
| SIB | 1.67 | 4,900 | 5.03 | 17.78 | 27.65 | 1.60 | 1.12 |
| DIB | 5.07 | 36,783 | 4.97 | 14.16 | 15.02 | 5.15 | 3.78 |
| Emaar Malls | 1.99 | 25,768 | 4.74 | 4.21 | 8.20 | 2.14 | 1.33 |
| Zee Store | 10.00 | 959 | 3.95 | 6.44 | (8.67) | 15.00 | 7.95 |
| Easy Lease | 28.00 | 812 | 3.93 | 36.08 | 53.86 | 27.08 | 10.00 |

| Weekly Losers (top 50 selected stocks) | | | | | | | |
|--|-------|------------|-----------|-------------|------------|--------------|-------------|
| Company | CMP | MCap(AEDm) | 1Week (%) | 3 Month (%) | Year TD(%) | 52 Week High | 52 Week Low |
| ADSB | 3.79 | 816 | (21.53) | 92.50 | 65.24 | 5.02 | 1.83 |
| Takaful Emarat Ins. | 1.45 | 231 | (11.59) | (6.67) | (3.75) | 1.77 | 1.24 |
| Eshraq | 0.32 | 767 | (7.71) | 3.77 | 3.77 | 0.46 | 0.29 |
| RAK Bank | 3.88 | 6,503 | (5.37) | (0.51) | (0.51) | 4.24 | 3.36 |
| ERC | 7.88 | 212 | (4.95) | 21.90 | 37.55 | 41.00 | 2.57 |
| Palms | 11.30 | 1,695 | (4.88) | (13.21) | (14.39) | 20.00 | 4.30 |
| Amlak Finance | 0.26 | 390 | (4.41) | 7.88 | 2.77 | 0.36 | 0.20 |
| TAQA | 1.25 | 143,916 | (3.85) | (6.19) | (10.10) | 1.78 | 1.25 |
| Yahsat | 2.70 | 6,587 | (3.23) | - | - | 3.10 | 2.64 |
| DFM | 1.07 | 8,640 | (1.83) | 0.93 | 16.13 | 1.29 | 0.80 |



WEEKLY FOREIGN (NON-GCC) OWNERSHIP CHANGE

Weekly Foreign (Non GCC) Ownership Increase[^]

| Company name | Foreign Ownership (%) | Change (%) | Shares Change | Mcap Change (AED) |
|--------------|-----------------------|------------|---------------|-------------------|
| FAB | 15.87% | 0.13 | 14,186,490 | 237,073,200 |
| DIB | 10.05% | 0.24 | 17,345,147 | 88,279,155 |
| Etisalat | 5.23% | 0.03 | 2,609,040 | 62,982,226 |
| Adnoc | 4.01% | 0.09 | 11,250,000 | 49,275,000 |
| ADCB | 12.76% | 0.06 | 4,174,427 | 29,930,644 |
| EMIRATESNBD | 9.75% | 0.02 | 1,263,320 | 16,738,985 |
| ADIB | 8.58% | 0.07 | 2,542,400 | 14,161,168 |
| DRIVE | 1.24% | 0.73 | 655,441 | 13,108,814 |
| Zee | 7.79% | 1.19 | 1,190,000 | 11,412,100 |
| AD Aviation | 2.02% | 0.33 | 1,467,798 | 6,164,751 |

Change in Foreign Ownership data is based on information obtained from ADX and DFM.

Weekly Foreign (Non GCC) Ownership Decrease[^]

| Company name | Foreign Ownership (%) | Change (%) | Shares Change | Mcap Change (AED) |
|--------------|-----------------------|------------|---------------|-------------------|
| Aldar | 23.39% | (0.52) | (40,885,674) | (165,178,123) |
| Rak Ceramics | 8.42% | (1.01) | (10,036,410) | (27,399,399) |
| IHC | 7.55% | (0.01) | (182,143) | (23,860,714) |
| EMAAR | 28.33% | (0.06) | (4,295,843) | (17,398,165) |
| ARMX | 28.14% | (0.20) | (2,928,200) | (10,453,674) |
| Palms | 7.62% | (0.60) | (900,000) | (10,170,000) |
| Methaq | 11.90% | (1.87) | (7,480,000) | (7,629,600) |
| EMAAR DEV | 6.04% | (0.03) | (1,200,000) | (4,548,000) |
| Dana Gas | 35.80% | (0.07) | (4,896,761) | (4,382,601) |
| AIRARABIA | 14.56% | (0.04) | (1,866,680) | (2,557,352) |

Change in Foreign Ownership data is based on information obtained from ADX and DFM.



ADX, DFM Focus List

UAE FOCUS LIST

| Company | MCAP (AEDm) | PRICE (AED) | HIGH - LOW | | VALUATION | | DIV YLD (%)^ | HISTORICAL RETURN | | | |
|--------------|----------------|----------------|------------|-------|-----------|---------|-----------------|-------------------|--------|--------|--------|
| | | | 52WH | 52WL | TTM P/E | TTM P/B | | 1M% | 3M% | YTD% | 12M% |
| ADCB | 49,884 | 7.24 | 7.57 | 5.02 | 10.19 | 0.87 | 3.7% | 3.9 | 15.3 | 20.8 | 48.6 |
| ADIB | 20,230 | 5.55 | 5.68 | 3.68 | 10.89 | 1.04 | 3.7% | 0.9 | 11.8 | 23.5 | 55.6 |
| ADNIC | 2,964 | 5.11 | 5.93 | 3.19 | 7.76 | 1.20 | 6.8% | 1.6 | 8.6 | 9.3 | 77.0 |
| ADNOC Dist | 54,750 | 4.38 | 5.01 | 3.01 | 22.51 | 15.75 | 4.7% | (0.2) | (4.8) | 19.6 | 49.1 |
| Agthia | 4,939 | 6.20 | 7.32 | 2.70 | 76.17 | 1.87 | 2.7% | 5.8 | (2.5) | 50.5 | 133.5 |
| Air Arabia | 6,393 | 1.38 | 1.42 | 1.07 | NA | 1.30 | 0.0% | 2.2 | 5.4 | 7.0 | 20.2 |
| Ajman Bank | 1,575 | 0.75 | 0.83 | 0.58 | 19.96 | 0.63 | 0.0% | (1.4) | 5.3 | (3.8) | 28.4 |
| Waha | 2,839 | 1.67 | 1.53 | 0.90 | 4.22 | 0.89 | 3.6% | 4.3 | 27.0 | 28.0 | 66.9 |
| Aldar | 31,765 | 4.17 | 4.11 | 1.71 | 16.44 | 1.24 | 3.5% | 6.3 | 14.8 | 33.3 | 145.5 |
| Alpha Dhabi | 286,800 | 28.68 | 30.18 | 15.00 | NA | NA | NA | NA | NA | NA | NA |
| Amanat | 2,750 | 1.09 | 1.17 | 0.75 | 76.55 | 1.08 | 2.0% | 11.1 | 22.2 | 34.1 | 28.2 |
| Aramex | 5,227 | 3.62 | 4.49 | 3.27 | 23.97 | 1.91 | 3.6% | (9.6) | (11.6) | (15.8) | 12.8 |
| BOS | 1,164 | 0.54 | 0.73 | 0.48 | NA | 0.34 | 0.0% | (2.0) | (1.0) | (12.0) | 4.6 |
| Damac | 7,442 | 1.23 | 1.75 | 0.81 | NA | 0.58 | NA | (3.1) | (0.0) | (5.4) | 42.2 |
| Dana Gas | 6,261 | 0.89 | 0.90 | 0.64 | 43.44 | 0.78 | 6.2% | 8.4 | 17.8 | 34.2 | 35.0 |
| Deyaar | 1,676 | 0.29 | 0.33 | 0.25 | NA | 0.39 | 0.0% | (3.7) | 6.6 | 3.2 | 2.1 |
| DFM | 8,640 | 1.07 | 1.29 | 0.80 | 88.38 | 1.10 | 0.0% | (6.1) | 0.9 | 16.1 | 31.7 |
| DIC | 7,611 | 1.76 | 1.81 | 1.11 | 15.92 | 0.64 | NA | 6.5 | 11.2 | 29.8 | 63.6 |
| DIB | 36,783 | 5.07 | 5.15 | 3.78 | 15.39 | 0.99 | 3.9% | 4.7 | 14.2 | 15.0 | 40.3 |
| DU | 30,280 | 6.63 | 7.22 | 5.05 | 22.11 | 3.61 | 4.2% | (0.4) | 2.9 | 20.4 | 35.8 |
| Easy Lease | 812 | 28.00 | 27.08 | 10.00 | 33.06 | 17.10 | NA | 8.2 | 36.1 | 53.9 | - |
| Emaar Dev. | 15,160 | 3.79 | 3.94 | 2.09 | 8.47 | 1.26 | 0.0% | 3.8 | 31.1 | 37.8 | 78.8 |
| Emaar Malls | 25,768 | 1.99 | 2.14 | 1.33 | 40.05 | 1.33 | 0.0% | (0.0) | 4.2 | 8.2 | 47.8 |
| Emaar Pro. | 28,997 | 4.08 | 4.29 | 2.55 | 11.76 | 0.52 | 2.5% | (2.4) | 3.8 | 17.7 | 58.0 |
| ENBD | 83,695 | 13.40 | 14.00 | 9.01 | 12.00 | 1.00 | 3.0% | (0.0) | 7.7 | 33.3 | 49.2 |
| ESG | 925 | 3.70 | 8.00 | 3.01 | 28.21 | 2.66 | NA | (0.3) | NA | NA | NA |
| Eshraq | 767 | 0.32 | 0.46 | 0.29 | NA | 0.57 | NA | (6.2) | 3.8 | 3.8 | 0.9 |
| Etisalat | 209,941 | 24.00 | 25.80 | 16.40 | 22.79 | 4.45 | 5.0% | 8.4 | 12.8 | 48.3 | 52.5 |
| FAB | 182,364 | 16.64 | 17.14 | 10.94 | 16.57 | 1.72 | 4.4% | (0.4) | 14.5 | 36.2 | 60.3 |
| GFH | 2,898 | 0.77 | 0.81 | 0.53 | 12.75 | 0.79 | 2.2% | (0.4) | 20.6 | 31.8 | 39.9 |
| Gulf Nav. | 290 | 0.29 | 0.55 | 0.28 | NA | 0.74 | 0.0% | (0.7) | (11.8) | (31.3) | (39.5) |
| IHC | 238,607 | 132.00 | 139.00 | 32.50 | 47.87 | 24.79 | NA | 5.2 | 44.0 | 211.9 | 285.3 |
| Julphar | 2,079 | 1.79 | 1.92 | 1.07 | NA | 2.37 | 0.0% | 13.2 | 16.1 | 35.3 | 68.2 |
| Mashreq | 10,652 | 60.00 | 71.00 | 60.00 | NA | 0.55 | 6.7% | (10.4) | (7.7) | (11.6) | (11.8) |
| NBF | 9,536 | 4.98 | NA | NA | NA | NA | 1.9% | NA | NA | NA | NA |
| Palms Sports | 1,695 | 11.30 | 20.00 | 4.30 | 21.01 | 6.28 | NA | (5.7) | (13.2) | (14.4) | NA |
| RAK Bank | 6,503 | 3.88 | 4.24 | 3.36 | 12.93 | 0.82 | 3.9% | (1.8) | (0.5) | (0.5) | 12.1 |
| RAK Pro. | 1,370 | 0.68 | 0.71 | 0.38 | 6.63 | 0.34 | 5.8% | 8.7 | 21.7 | 42.7 | 80.3 |
| RAK Cer. | 2,713 | 2.85 | 2.73 | 1.24 | NA | 1.27 | 2.6% | 22.4 | 40.0 | 90.3 | 119.5 |
| Salama | 990 | 0.82 | 0.97 | 0.60 | 6.19 | 1.14 | 10.0% | (0.8) | 0.4 | 6.4 | 55.8 |
| SIB | 4,900 | 1.67 | 1.60 | 1.12 | 11.03 | 0.64 | 4.8% | 6.7 | 17.8 | 27.6 | 49.1 |
| Shuaa | 1,950 | 0.76 | 0.80 | 0.56 | 4.59 | 1.28 | 3.9% | 26.9 | 26.5 | 18.5 | 42.6 |
| Tabreed | 7,772 | 2.82 | 3.15 | 1.92 | 14.32 | 1.51 | 2.0% | 1.1 | (3.4) | 10.2 | 47.5 |
| TAQA | 143,916 | 1.25 | 1.78 | 1.25 | 31.71 | 2.28 | 2.0% | (7.2) | (6.2) | (10.1) | (1.7) |
| Union Pro. | 1,051 | 0.24 | 0.36 | 0.23 | 3.20 | 0.36 | 0.0% | (6.8) | (10.3) | (12.5) | (26.4) |
| UAB | 1,541 | 0.75 | 0.89 | 0.59 | NA | 1.07 | 0.0% | NA | NA | (12.0) | (16.4) |
| Zee Store | 959 | 10.00 | 15.00 | 7.95 | NM | 4.64 | NA | (2.5) | 6.4 | (8.7) | NA |



TOP 10 REGIONAL WEEKLY GAINERS

| Company | Country | Currency | CMP | MCAp (USDm) | 1 Week Chng (%) | Sector | VALUATION | | 52 Week | |
|-------------------|---------|----------|--------|----------------|--------------------|-----------------|-----------|---------|---------|--------|
| | | | | | | | TTM P/E | TTM P/B | High | Low |
| RAK Ceramics | UAE | AED | 2.85 | 739 | 24.5 | Consumers | - | 1.3 | 2.73 | 1.24 |
| Waha Capital | UAE | AED | 1.67 | 884 | 13.6 | PE/Diversified | 4.2 | 0.9 | 1.53 | 0.90 |
| Qatar Aluminum | Qatar | QAR | 1.66 | 2,546 | 13.2 | Minerals | 44.6 | 1.6 | 1.74 | 0.81 |
| Salalah Mills | Oman | OMR | 0.88 | 114 | 10.0 | Consumers | - | - | 0.88 | 0.50 |
| Dr SAH M. Ser. | KSA | SAR | 188.00 | 17,025 | 9.7 | Healthcare | 56.6 | 12.7 | 183.60 | 86.50 |
| Eastern P. Cement | KSA | SAR | 53.50 | 1,220 | 8.4 | Basic Materials | 23.8 | 1.8 | 58.00 | 33.55 |
| Mouwasat M. Ser. | KSA | SAR | 195.40 | 5,200 | 8.0 | Healthcare | 34.4 | 8.0 | 202.00 | 104.60 |
| Saudi Ceramic | KSA | SAR | 66.40 | 1,397 | 7.4 | Basic Materials | 37.8 | 3.4 | 67.80 | 27.75 |
| Ezdan Holding | Qatar | QAR | 1.64 | 11,951 | 7.1 | Real Estate | - | 1.3 | 2.34 | 1.35 |
| Banque S. Fransi | KSA | SAR | 39.55 | 12,437 | 7.0 | Banking | 28.3 | 1.2 | 40.10 | 27.80 |

TOP 10 REGIONAL MONTHLY GAINERS

| Company | Country | Currency | CMP | MCAp (USDm) | 1 Month Chng (%) | Sector | VALUATION | | 52 Week | |
|-----------------|---------|----------|-------|----------------|---------------------|-------------|-----------|---------|---------|-------|
| | | | | | | | TTM P/E | TTM P/B | High | Low |
| Al Qudra | UAE | AED | 2.31 | 544 | 172.3 | Industrial | 12.2 | 0.8 | 3.89 | 0.84 |
| Alpha Dhabi | UAE | AED | 28.68 | 78,092 | 51.9 | Holding Co. | 301.7 | 24.5 | 30.18 | 15.00 |
| SHUAA | UAE | AED | 0.76 | 525 | 26.9 | Financial | 4.6 | 1.3 | 0.80 | 0.56 |
| NM Dredging | UAE | AED | 10.54 | 2,368 | 25.4 | Industrial | 8.2 | 1.8 | 11.44 | 4.16 |
| Salalah Mills | Oman | OMR | 0.88 | 114 | 24.3 | Consumers | 22.6 | 1.3 | 0.88 | 0.50 |
| RAK Ceramics | UAE | AED | 2.85 | 739 | 22.4 | Consumers | - | 1.3 | 2.73 | 1.24 |
| Arzan Financial | Kuwait | KWD | 1.67 | 447 | 21.0 | Financial | - | 1.3 | 1.73 | 0.38 |
| Arriyadh | KSA | SAR | 29.20 | 1,375 | 18.9 | Real Estate | 13.1 | 2.4 | 29.70 | 15.18 |
| National RE | Kuwait | KWD | 2.15 | 1,184 | 18.8 | Real Estate | 247.1 | 1.2 | 2.21 | 0.63 |
| Jazeera Airways | Kuwait | KWD | 7.43 | 545 | 14.5 | Aviation | - | 19.4 | 7.58 | 5.04 |

TOP 10 REGIONAL YEAR TO DATE GAINERS

| Company | Country | Currency | CMP | MCAp (USDm) | YTD Chng (%) | Sector | VALUATION | | 52 Week | |
|------------------|---------|----------|--------|----------------|-----------------|-------------------|-----------|---------|---------|-------|
| | | | | | | | TTM P/E | TTM P/B | High | Low |
| GI House | Kuwait | KWD | 2.94 | 398 | 245.0 | Financials | - | 3.4 | 3.39 | 0.56 |
| Al Jazeera Steel | Oman | OMR | 0.40 | 129 | 212.2 | Mineral Resources | 6.6 | 1.1 | 0.42 | 0.09 |
| IHC UAE | UAE | AED | 132.00 | 65,465 | 211.9 | PE/Diversified | 58.8 | 26.7 | 139.00 | 32.50 |
| Arzan Financial | Kuwait | KWD | 1.67 | 447 | 206.5 | Financial | - | 1.3 | 1.73 | 0.38 |
| National RE | Kuwait | KWD | 2.15 | 1,184 | 196.6 | Real Estate | 247.1 | 1.2 | 2.21 | 0.63 |
| Oman Cables | Oman | OMR | 1.00 | 233 | 151.7 | Industrial | 24.4 | 0.8 | 1.20 | 0.41 |
| Al Qudra | UAE | AED | 2.31 | 544 | 132.7 | Industrial | 12.2 | 0.8 | 3.89 | 0.84 |
| Saudi R & M | KSA | SAR | 171.60 | 3,678 | 119.6 | Industrial | 50.6 | 8.4 | 194.00 | 58.50 |
| Kuwait Inv. Co. | Kuwait | KWD | 2.57 | 472 | 105.7 | Financials | 5.6 | 1.3 | 2.75 | 1.01 |
| Alpha Dhabi | UAE | AED | 28.68 | 78,092 | 91.2 | Holding Co. | 301.7 | 24.5 | 30.18 | 15.00 |

Note: Market capitalisation is in USD million while closing prices are as per local currencies.



TOP 10 REGIONAL WEEKLY LOSERS

| Company | Country | Currency | CMP | MCAp (USDm) | 1 Week Chng (%) | Sector | VALUATION | | 52 Week | |
|------------------|---------|----------|--------|----------------|--------------------|----------------|-----------|---------|---------|-------|
| | | | | | | | TTM P/E | TTM P/B | High | Low |
| Al Qudra | UAE | AED | 2.31 | 544 | (22.7) | Industrial | 12.2 | 0.8 | 3.89 | 0.84 |
| EIB | UAE | AED | 6.50 | 9,611 | (9.7) | Banking | 473.4 | 4.2 | 8.00 | 6.50 |
| Oman Refreshment | Oman | OMR | 1.35 | 173 | (8.9) | Retail | 6.0 | 0.9 | 1.46 | 0.96 |
| UP for Aviation | Kuwait | KWD | 2.50 | 319 | (6.3) | Transportation | - | 0.9 | 4.10 | 1.86 |
| Saudi Pharma. | KSA | SAR | 56.70 | 1,837 | (6.1) | Pharma | 63.4 | 3.5 | 61.40 | 30.65 |
| RAK Bank | UAE | AED | 3.88 | 1,771 | (5.4) | Banking | 12.9 | 0.8 | 4.24 | 3.36 |
| Bahrain Telecom | Bahrain | BHD | 0.58 | 2,577 | (5.3) | Telecom | 16.6 | 2.0 | 0.62 | 0.39 |
| Boubyan Bank | Kuwait | KWD | 7.58 | 8,037 | (5.2) | Banking | 71.8 | 3.5 | 8.06 | 5.09 |
| Saudi A. Fert. | KSA | SAR | 122.20 | 15,717 | (5.0) | Chemicals | 37.9 | 5.0 | 130.00 | 75.00 |
| Palms | UAE | AED | 11.30 | 462 | (4.9) | Consumers | 21.0 | - | 20.00 | 4.30 |

TOP 10 REGIONAL MONTHLY LOSERS

| Company | Country | Currency | CMP | MCAp (USDm) | 1 Month Chng (%) | Sector | VALUATION | | 52 Week | |
|---------------------|---------|----------|-------|----------------|---------------------|----------------|-----------|---------|---------|-------|
| | | | | | | | TTM P/E | TTM P/B | High | Low |
| EIB | UAE | AED | 6.50 | 9,611 | (18.8) | Banking | 473.4 | 4.2 | 8.00 | 6.50 |
| Oman Cables | Oman | OMR | 1.00 | 233 | (16.0) | Industrial | 24.4 | 0.8 | 1.20 | 0.41 |
| Bahrain Duty Free | Bahrain | BHD | 0.60 | 225 | (12.5) | Retail | 106.1 | 1.9 | 0.68 | 0.56 |
| UP for Aviation | Kuwait | KWD | 2.50 | 319 | (11.3) | Transportation | - | 0.9 | 4.10 | 1.86 |
| Dhofar Int. Dev. | Oman | OMR | 0.24 | 253 | (10.9) | Financial | 1.5 | 0.7 | 0.26 | 0.20 |
| Almarai | KSA | SAR | 57.00 | 14,881 | (10.6) | Consumer | 30.6 | 3.6 | 64.90 | 50.00 |
| Mashreqbank | UAE | AED | 60.00 | 2,900 | (10.4) | Banking | - | 0.6 | 71.00 | 60.00 |
| Aramex | UAE | AED | 3.62 | 1,443 | (9.6) | Transportation | 24.0 | 1.9 | 4.49 | 3.27 |
| Bahrain Islamic Ban | Bahrain | BHD | 0.08 | 223 | (9.2) | Banking | - | 0.7 | 0.10 | 0.07 |
| NBO | Oman | OMR | 0.18 | 752 | (8.7) | Banking | 27.9 | 0.5 | 0.20 | 0.12 |

TOP 10 REGIONAL YEAR TO DATE LOSERS

| Company | Country | Currency | CMP | MCAp (USDm) | YTD Chng (%) | Sector | VALUATION | | 52 Week | |
|-------------------|---------|----------|-------|----------------|-----------------|-----------------|-----------|---------|---------|------|
| | | | | | | | TTM P/E | TTM P/B | High | Low |
| Raysut Cement | Oman | OMR | 0.26 | 137 | (24.1) | Basic Materials | - | 0.4 | 0.36 | 0.26 |
| Bahrain Cinema | Bahrain | BHD | 0.45 | 99 | (20.0) | Consumer | - | 0.6 | 0.61 | 0.45 |
| EIB | UAE | AED | 6.50 | 9,611 | (18.8) | Banking | 473.4 | 4.2 | 8.00 | 6.50 |
| Tamdeen Inv. | Kuwait | KWD | 2.52 | 290 | (17.1) | Holding Co. | - | 0.4 | 3.71 | 2.00 |
| Al Baraka Banking | Bahrain | USD | 0.21 | 266 | (17.1) | Banking | 7.4 | 0.2 | 0.26 | 0.21 |
| Gulf Hotel Group | Bahrain | BHD | 0.32 | 189 | (17.0) | Consumer | - | 0.7 | 0.38 | 0.31 |
| UP for Aviation | Kuwait | KWD | 2.50 | 319 | (15.9) | Transportation | - | 0.9 | 4.10 | 1.86 |
| Aramex | UAE | AED | 3.62 | 1,443 | (15.8) | Transportation | 24.0 | 1.9 | 4.49 | 3.27 |
| S Salalah Power | Oman | OMR | 0.08 | 203 | (15.3) | Utilities | 4.5 | 0.7 | 0.12 | 0.08 |
| Palms | UAE | AED | 11.30 | 462 | (14.4) | Consumers | 21.0 | - | 20.00 | 4.30 |

Note: Market capitalisation is in USD million while closing prices are as per local currencies.



GCC Market Focus List

GCC FOCUS LIST

| Company | Country | Sector | Cur. | Price | MCAP | HIGH - LOW | | VALUATION | | DIV | | HISTORICAL RETURN | | |
|-------------------|---------|----------------|------|-------|-----------|------------|------|-----------|--------|--------|-------|-------------------|--------|--------|
| | | | | | USDMM | 52WH | 52WL | TTMP/E | TTMP/B | YLD(%) | 1W% | 1M% | 3M% | YTD |
| Aramco | KSA | Energy | SAR | 35.1 | 1,864,149 | 37.2 | 32.9 | 34.9 | 6.9 | 4.0 | 0.6 | (0.3) | (2.0) | 1.9 |
| SABIC | KSA | Petro- Chem | SAR | 125.2 | 99,368 | 128.2 | 86.9 | 62.4 | 2.2 | 2.4 | 3.5 | 2.0 | 1.8 | 24.1 |
| Al Rajhi Bank | KSA | Banking | SAR | 117.2 | 78,540 | 119.0 | 58.8 | 25.5 | 5.0 | 0.8 | 5.6 | 4.4 | 18.0 | 63.8 |
| Alpha Dhabi | UAE | Holding Co. | AED | 28.7 | 78,092 | 30.2 | 15.0 | 301.7 | 24.5 | - | (1.4) | 51.9 | NULL | 91.2 |
| Saudi Telecom | KSA | Telecom | SAR | 137.8 | 72,859 | 139.8 | 95.4 | 24.7 | 4.2 | 3.7 | 2.8 | 3.8 | 9.8 | 32.0 |
| NCB | KSA | Banking | SAR | 57.5 | 68,310 | 59.5 | 36.4 | - | - | 1.4 | 4.5 | - | - | - |
| IHC UAE | UAE | PE/Diversified | AED | 132.0 | 65,465 | 139.0 | 32.5 | 58.8 | 26.7 | - | (0.5) | 5.2 | 45.1 | 211.9 |
| Etisalat | UAE | Telecom | AED | 24.0 | 57,164 | 25.8 | 16.4 | 22.7 | 4.5 | 3.3 | 5.3 | 8.4 | 12.7 | 48.3 |
| FAB | UAE | Banking | AED | 16.6 | 49,477 | 17.1 | 10.9 | 16.9 | 1.7 | 4.4 | 0.4 | (0.4) | 14.1 | 36.2 |
| QNB | Qatar | Bank | QAR | 18.3 | 46,487 | 19.0 | 16.4 | 14.9 | 1.8 | 2.5 | 0.4 | 2.4 | 2.2 | 4.8 |
| TAQA | UAE | Energy | AED | 1.3 | 38,268 | 1.8 | 1.3 | 31.8 | 2.2 | 2.4 | (3.8) | (7.2) | (9.4) | (10.1) |
| Saudi Electricity | KSA | Utilities | SAR | 26.0 | 28,557 | 27.2 | 15.4 | 24.7 | 0.4 | 2.7 | 0.2 | 6.4 | 2.4 | 23.8 |
| ENBD | UAE | Banking | AED | 13.4 | 23,047 | 14.0 | 9.0 | 12.0 | 1.0 | 3.0 | - | - | 9.8 | 33.3 |
| Saudi A. Mining | KSA | Industrials | SAR | 68.1 | 22,940 | 69.9 | 36.3 | 95.0 | 2.8 | - | (2.6) | 9.7 | 25.0 | 72.6 |
| Industries Qatar | Qatar | Consumers | QAR | 13.4 | 22,222 | 13.8 | 7.8 | 25.0 | 2.4 | 2.5 | 0.1 | (0.4) | (0.6) | 26.2 |
| KFH | Kuwait | Financial | KWD | 7.9 | 22,096 | 8.0 | 5.3 | 33.9 | 3.1 | 1.1 | - | 3.3 | 8.1 | 28.5 |
| NBK | Kuwait | Banking | KWD | 8.9 | 21,369 | 9.0 | 7.5 | 23.6 | 1.7 | 2.0 | (0.3) | 3.8 | 7.7 | 13.6 |
| Riyadh Bank | KSA | Banking | SAR | 26.9 | 21,282 | 27.2 | 16.9 | 17.4 | 1.8 | 1.9 | 2.7 | (0.6) | 6.8 | 37.3 |
| Saudi B. Bank | KSA | Banking | SAR | 32.0 | 17,316 | 32.5 | 23.1 | - | 1.3 | - | 3.9 | (0.2) | 7.5 | 27.8 |
| Dr SAH M. Ser. | KSA | Healthcare | SAR | 188.0 | 17,025 | 183.6 | 86.5 | 56.6 | 12.7 | 1.3 | 9.7 | 13.4 | 20.6 | 68.9 |
| Saudi A. Fert. | KSA | Chemicals | SAR | 122.2 | 15,717 | 130.0 | 75.0 | 37.9 | 5.0 | 1.6 | (5.0) | 2.1 | 21.1 | 56.8 |
| ADNOC | UAE | Energy | AED | 4.4 | 14,908 | 5.0 | 3.0 | 21 | 19.3 | 4.7 | 0.5 | (0.2) | (5.4) | 19.6 |
| Almarai | KSA | Consumer | SAR | 57.0 | 14,881 | 64.9 | 50.0 | 31 | 3.6 | 1.8 | (2.9) | (10.6) | 1.8 | 3.6 |
| ADCB | UAE | Banking | AED | 7.2 | 13,715 | 7.6 | 5.0 | 10.6 | 0.9 | 3.7 | 3.1 | 3.9 | 16.8 | 20.8 |
| Banque S. Fransi | KSA | Banking | SAR | 39.6 | 12,437 | 40.1 | 27.8 | 28.3 | 1.2 | 1.0 | 7.0 | 0.3 | 5.7 | 26.0 |
| Alinma Bank | KSA | Banking | SAR | 22.8 | 12,129 | 23.1 | 14.7 | 20.2 | 1.8 | 1.3 | 5.3 | 3.6 | 16.3 | 42.9 |
| Ezdan Holding | Qatar | Real Estate | QAR | 1.6 | 11,951 | 2.3 | 1.4 | - | 1.3 | - | 7.1 | (0.5) | (9.0) | (6.2) |
| QIB | Qatar | Bank | QAR | 17.3 | 11,230 | 18.5 | 15.5 | 13.5 | 1.8 | 2.3 | 0.5 | (0.2) | 0.1 | 3.1 |
| Kingdom Hold. | KSA | Holding Co. | SAR | 10.7 | 10,674 | 11.2 | 6.8 | - | 1.2 | 1.2 | (0.6) | 3.3 | 28.1 | 41.9 |
| Yanbu N. Petro | KSA | Petro- Chem | SAR | 70.4 | 10,561 | 75.0 | 51.7 | 25.6 | 2.7 | 3.9 | 2.8 | (1.3) | (2.2) | 14.5 |
| DIB | UAE | Banking | AED | 5.1 | 9,996 | 5.2 | 3.8 | 15.4 | 1.0 | 3.9 | 5.0 | 4.7 | 12.9 | 15.0 |
| EIB | UAE | Banking | AED | 6.5 | 9,611 | 8.0 | 6.5 | 473.4 | 4.2 | - | (9.7) | (18.8) | (18.8) | (18.8) |
| Masraf Al Rayan | Qatar | Bank | QAR | 4.5 | 9,169 | 4.7 | 3.9 | 14.9 | 2.3 | 3.8 | 2.9 | (0.2) | (0.3) | 1.8 |
| Arab N. Bank | KSA | Banking | SAR | 22.7 | 9,169 | 23.0 | 18.8 | 17.1 | 1.1 | 1.7 | 0.9 | 1.8 | 2.8 | 18.0 |
| Aldar Prop. | UAE | Real Estate | AED | 4.2 | 8,928 | 4.1 | 1.7 | 15.1 | 1.3 | 3.5 | 5.0 | 6.3 | 17.8 | 33.3 |
| Mobile Telecom | Kuwait | Telecom | KWD | 5.9 | 8,498 | 6.4 | 5.5 | 13.6 | 2.2 | 7.3 | (0.3) | (0.3) | (2.0) | 2.4 |
| Ahli U. Bank | Bahrain | Banking | USD | 0.8 | 8,401 | 0.8 | 0.6 | 20.1 | 1.6 | 1.4 | 3.6 | 5.6 | 17.6 | 15.3 |
| Jabal Omar Dev | KSA | Real Estate | SAR | 33.9 | 8,378 | 37.5 | 26.3 | - | 4.7 | - | (1.9) | (1.2) | 11.9 | 16.2 |
| DU | UAE | Telecom | AED | 6.6 | 8,183 | 7.2 | 5.1 | 22.1 | 3.6 | 3.8 | (0.3) | (1.9) | - | 20.4 |
| Boubyan Bank | Kuwait | Banking | KWD | 7.6 | 8,037 | 8.1 | 5.1 | 71.8 | 3.5 | - | (5.2) | 1.7 | 13.6 | 39.8 |

Note: Market capitalisation is in USD million while closing prices are as per local currencies.



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