



**Regional Markets Performance**

Regional Indexes	Closing	5 Days Change (%)	30 Days Change (%)	90 Days Change (%)	Year TD Change (%)
ADX (Abu Dhabi)	9,493	(5.75)	(4.12)	12.89	11.84
DFM (Dubai)	3,419	(7.48)	(2.75)	6.29	6.97
TASI (Riyadh)	12,835	(6.54)	(0.87)	14.60	13.77
EGX (Cairo)	10,679	(3.34)	(8.44)	(9.93)	(10.63)
Dow Jones	31,730	(3.84)	(8.50)	(12.44)	(12.68)
S&P 500	3,930	(5.23)	(13.25)	(16.31)	(17.54)
Nasdaq	11,371	(7.69)	(20.04)	(24.60)	(27.32)
FTSE 100	7,359	(0.40)	(4.56)	(3.77)	(0.35)
MSCI EM	988	(2.65)	(13.48)	(18.84)	(19.82)
MSCI Asia	158	(2.28)	(12.70)	(17.55)	(18.42)

**UAE Stock/Market Specific Highlights**

- Global equities markets fell sharply during the week, as stagflation spectre haunts investors with central banks expected to opt for further rate hikes to fight mounting inflation. Concerns over recession, with a strong dollar, further dampened risk appetite for the markets. US Inflation slowed a down to 8.3% in April, from 8.5% in March, but the decline was smaller than anticipated and it the print reinforced expectations that Federal Reserve will continue to raise interest rates to counter rising prices.
- GCC markets also came under pressure, with ADX correcting 5.8% and DFM correcting 7.5% this week. The correction was across the board. Key index movers were, FAB (down 12.6%), Etisalat (down 8.1%), Alpha Dhabi (down 8.2%), Emaar Properties (down 10.4%), ENBD (down 9.3%) and ADCB (down 9.5%).
- IHC (flat WoW) reported total profit of AED 3.6bln (net profit attributable to shareholders of AED 1.6bln) in 1Q22, compared to AED 1.5bln (net profit attributable to shareholders of AED 1.3bln) in 1Q21, with revenues of AED 10.5bln.
- Fertiglobe (down 6.4% WoW) posted 1Q22 profit attributable to shareholders of USD 356.6mln, compared to USD 85.2mln for 1Q21. Quarterly net revenue of USD 1.18bln, versus USD 543.4mln year ago. Management now expects to distribution cash divided of USD at least 700mln for H1 2022 (payable in October 2022).
- ADC Acquisition Corporation (ADC), the UAE's first Special Purpose Acquisition Company (SPAC), announced its Initial Public Offering (IPO) subscription period will start on 12 May and run until 19 May 2022. The company aims to raise AED 367mln through its IPO listing. ADC will float 36.7mln shares on ADX with an offer price of AED 10 per share.

**Upcoming Corporate Actions and Events**

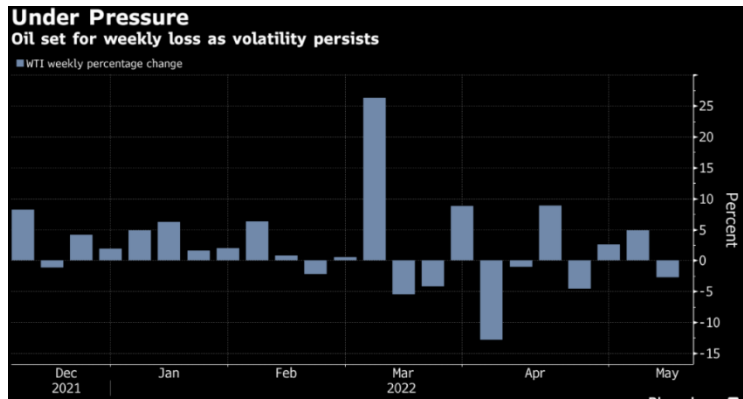
Date	Event
20-May	FTSE Q2 Index Announcement
01-Jun	MSCI Q2 Index Review Effective Date
20-Jun	FTSE Q2 Index Review Effective Date



## Charts of the Week

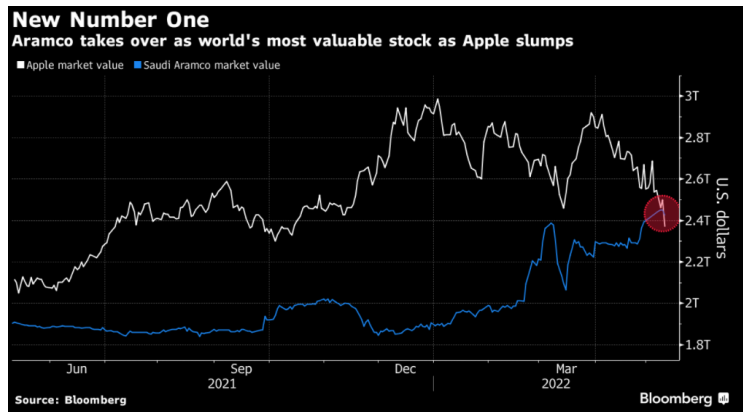
### Oil set for weekly loss as volatility persist:

Oil pared an earlier gain, bookending another tumultuous week of trading, as investors weighed the prospect of a EU ban on Russian crude imports and uncertainty over China's virus resurgence. WTI futures were up 0.9%, after earlier rising 1.9%. Oil has swung sharply within a band of about USD 12 this week. Although China's virus outbreak and Russia's war in Ukraine have contributed to choppy trading since late February, in recent days the spectre of higher interest rates and rampant inflation have also weighed on risk sentiment.



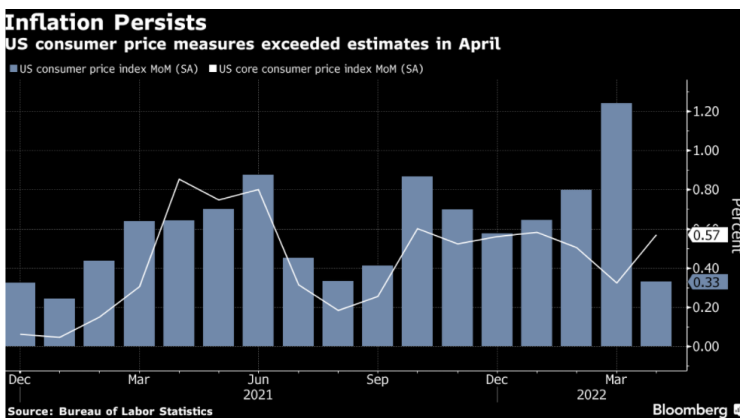
### Saudi Aramco overtook Apple Inc. as the world's most valuable company,

stoked by a surge in oil prices that is buoying the crude producer while adding to an inflation surge throttling demand for technology stocks. Aramco traded near its highest level on record on Wednesday, with a market capitalization of about USD 2.43trn, surpassing that of Apple for the first time since 2020. Earlier this year, Apple boasted a market value of USD 3trn, about USD 1trn more than Aramco's. Since then, however, Apple has fallen nearly 20% while Aramco is up 28%.



### US consumer prices rose by more than forecast in April,

indicating inflation will persist at elevated levels for longer and keeping the Federal Reserve on the path of aggressive interest-rate hikes. The core consumer price index, which excludes food and energy, increased 0.6% from a month earlier and 6.2% from April 2021, according to Labor Department data released. The broader CPI rose 0.3% from the prior month and 8.3% on an annual basis, a slight cooling but still among the highest readings in decades.





**TOP 10 WEEKLY VOLUME LEADERS**

Volume Leaders - 5 Day Average Value Traded (AVT)						
Company	CMP	MCap(AEDm)	5 Day AVT (AED)	1 Week (%)	3 Month (%)	Year TD(%)
IHC	244.00	444,324	360,279,983	-	43.34	57.96
Aldar	5.19	40,807	321,136,388	(7.65)	24.88	30.51
FAB	19.50	215,428	279,543,138	(12.56)	(6.06)	3.22
Emaar	5.66	46,297	149,456,773	(10.44)	14.88	15.12
Alpha Dhabi	25.00	250,000	126,121,372	(8.22)	(5.24)	(5.93)
Etisalat	31.50	273,949	108,277,710	(8.11)	(9.47)	(5.47)
Fertiglobe	5.25	43,582	99,957,662	(6.42)	41.14	50.77
ADCB	9.30	64,704	89,163,912	(9.53)	(0.58)	11.08
Multiply	1.80	20,160	82,108,232	(10.89)	10.63	(3.80)
Emirates NBD	13.65	86,222	67,543,241	(9.30)	(0.81)	0.65

**TOP 10 WEEKLY GAINERS AND LOSERS (TOP 50 STOCKS)**

Top 10 Weekly Gainers (50 selected stocks)							
Company	CMP	MCap(AEDm)	1Week (%)	3 Month (%)	Year TD(%)	52 Week High	52 Week Low
Agthia	4.58	3,625	4.09	(10.60)	(11.81)	7.32	4.20
Nat. Corp Tourism	3.00	2,358	4.00	20.00	0.00	3.37	1.95
ERC	12.10	363	2.98	67.61	80.85	15.30	4.55
Sudatel	0.34	455	1.18	(4.23)	(2.86)	0.41	0.32
UAB	0.65	1,347	0.15	(2.97)	(2.97)	0.70	0.61
-							
-							
-							
-							
-							

Weekly Losers (top 50 selected stocks)							
Company	CMP	MCap(AEDm)	1Week (%)	3 Month (%)	Year TD(%)	52 Week High	52 Week Low
Palms	11.00	1,650	(17.66)	(1.38)	(6.38)	21.48	10.50
Easy Lease	43.40	1,302	(16.70)	60.71	55.17	66.85	20.00
Ghitha	87.00	8,700	(14.96)	136.18	226.36	123.00	7.95
Arkan	1.19	8,152	(14.39)	(11.19)	(16.20)	1.84	1.08
ADIB	7.62	27,676	(13.61)	(2.38)	11.12	10.46	5.05
DFM	2.32	18,560	(12.78)	(3.88)	(19.79)	3.05	0.98
FAB	19.50	215,428	(12.56)	(6.06)	3.22	24.06	14.79
Shuaa Capital	0.56	1,407	(11.90)	(15.16)	(19.12)	0.83	0.55
Multiply	1.80	20,160	(10.89)	10.63	(3.80)	2.35	1.51
RAK Properties	0.70	1,390	(10.67)	(24.62)	(11.02)	0.97	0.55



**WEEKLY FOREIGN OWNERSHIP CHANGE**

**Weekly Foreign Ownership Increase<sup>^</sup>**

Company name	Foreign Ownership (%)	Change (%)	Shares Change	Mcap Change (AED)
DIB	15.72%	0.25	18,067,861	108,430,147
ADCB	16.29%	0.16	11,131,806	103,525,800
ADNOC Dist.	6.01%	0.14	17,500,000	70,525,000
Agthia	10.49%	1.28	10,132,186	46,405,410
Emaar Dev.	9.88%	0.19	7,600,000	36,328,000
Aldar	19.38%	0.06	4,717,578	24,484,229
Multiply	21.70%	0.11	12,320,000	22,176,000
DFM	6.09%	0.08	6,396,610	14,848,000
ASM	7.84%	0.11	1,100,000	14,388,000
AD Ports	3.63%	0.05	2,545,000	12,470,500

*Change in Foreign Ownership (non-UAE) data is based on information obtained from ADX and DFM.*

**Weekly Foreign Ownership Decrease<sup>^</sup>**

Company name	Foreign Ownership (%)	Change (%)	Shares Change	Mcap Change (AED)
Fertiglobe	58.62%	(0.23)	(19,093,034)	(100,238,426)
Alpha Dhabi	1.35%	(0.04)	(4,000,000)	(100,000,000)
Emirates NBD	12.33%	(0.09)	(5,684,938)	(77,599,410)
Emaar	40.31%	(0.15)	(12,269,608)	(69,445,983)
FAB	18.21%	(0.03)	(3,312,332)	(64,628,530)
Etisalat	8.42%	(0.01)	(869,680)	(27,394,920)
GFH	45.03%	(0.55)	(19,384,460)	(6,429,176)
DIC	10.94%	(0.06)	(2,551,211)	(6,046,370)
Aramex	52.68%	(0.08)	(1,171,280)	(4,439,151)
SIB	20.23%	(0.06)	(1,848,959)	(3,476,042)

*Change in Foreign Ownership (non-UAE) data is based on information obtained from ADX and DFM.*



## ADX, DFM Focus List

### UAE FOCUS LIST

Company	MCAP (AEDm)	PRICE (AED)	HIGH - LOW		VALUATION		DIV YLD (%)^	HISTORICAL RETURN			
			52WH	52WL	TTM P/E	TTM P/B		1M%	3M%	YTD%	12M%
ADCB	64,704	9.30	11.30	6.25	12.35	1.21	4.0%	(14.0)	(0.6)	11.1	51.6
ADIB	27,676	7.62	10.46	5.05	12.68	1.39	4.1%	(15.2)	(2.4)	11.1	50.9
ADNIC	3,637	6.38	7.63	4.76	10.31	1.34	6.3%	(8.4)	(2.0)	0.9	41.4
ADNOC Dist.	50,375	4.03	5.01	3.80	21.98	19.23	5.1%	(3.2)	(1.7)	(5.2)	(15.0)
ADNOC Drill.*	52,796	3.30	3.92	2.77	23.68	4.84	4.5%	(5.1)	(1.8)	(0.0)	-
AD Ports	24,941	4.90	5.85	3.22	29.51	2.34	-	21.7	34.9	-	-
Agthia	3,625	4.58	7.32	4.20	NM	1.28	3.6%	(0.6)	(10.6)	(11.8)	(27.4)
Air Arabia	9,660	2.07	2.24	1.29	13.42	1.59	4.1%	3.1	43.6	44.6	62.5
Ajman Bank	1,604	0.76	0.91	0.64	13.51	0.62	-	(6.1)	(9.1)	(8.6)	4.9
Aldar	40,807	5.19	5.79	3.51	16.72	1.42	2.9%	1.5	24.9	30.5	45.9
Alpha Dhabi	250,000	25.00	30.20	15.00	NA	NA	-	(4.5)	(5.2)	(5.9)	NA
Amanat	2,525	1.01	1.27	0.89	8.99	0.91	5.9%	(6.5)	(9.0)	(7.4)	19.4
Aramex	5,548	3.79	4.80	3.50	29.97	2.07	3.4%	(0.4)	(7.0)	(8.1)	(5.8)
ASM	13,080	13.08	16.94	10.46	NM	2.23	-	8.4	(2.6)	(9.5)	NA
BOS	1,166	0.53	0.76	0.49	NA	0.31	-	NA	(3.6)	(14.5)	(0.3)
Dana Gas	7,695	1.10	1.27	0.78	6.07	0.89	7.3%	(7.3)	3.8	5.8	46.9
DEWA*	134,000	2.68	3.05	2.60	21.88	1.44	4.6%	(9.1)	-	-	-
Deyaar	2,473	0.43	0.55	0.27	40.65	0.56	-	(15.9)	(14.2)	(15.1)	50.4
DFM	18,560	2.32	3.05	0.98	NM	2.37	1.3%	(18.2)	(3.9)	(19.8)	109.0
DIC	10,077	2.37	2.64	1.57	16.27	0.83	5.1%	(6.8)	5.7	22.7	47.1
DIB	43,372	5.99	6.63	4.51	9.79	1.13	4.2%	(5.2)	7.2	13.2	33.9
DU	28,328	6.25	7.28	5.90	24.53	3.40	3.4%	(5.9)	(4.5)	(4.8)	(5.2)
Easy Lease	1,302	43.40	66.85	20.00	35.58	14.39	-	2.7	60.7	55.2	115.3
Emaar Dev.	19,118	4.78	5.32	3.00	5.89	1.32	-	(0.4)	4.3	4.8	53.2
Emaar Pro.	46,297	5.66	6.47	3.86	10.87	0.75	2.7%	(6.2)	14.9	15.1	40.7
ENBD	86,222	13.65	15.50	12.35	9.40	1.06	3.7%	(11.4)	(0.8)	0.7	8.2
ESG	1,862	7.45	11.80	3.01	NM	3.63	-	7.9	(7.7)	(4.3)	NA
Etisalat	273,949	31.50	39.06	21.52	29.14	5.60	2.5%	(18.6)	(9.5)	(5.5)	41.3
FAB	215,428	19.50	24.06	14.79	14.52	1.94	2.5%	(20.5)	(6.1)	3.2	33.4
Fertiglobe*	43,578	5.25	5.95	2.92	31.12	7.13	7.6%	(10.2)	41.1	50.8	NA
GFH	4,293	1.13	1.34	0.63	12.09	1.11	3.9%	(6.0)	(3.5)	(2.7)	82.7
Ghitha	8,700	87.00	123.00	7.95	NA	9.30	-	(14.2)	136.2	226.4	919.9
IHC	444,288	244.00	254.00	91.00	58.43	15.49	-	18.3	43.3	58.0	146.3
Julphar	1,467	1.27	2.32	1.25	31.55	1.53	-	(8.6)	(26.6)	(31.0)	(18.6)
Mashreq	14,745	73.50	79.95	53.10	9.42	0.72	1.4%	8.9	(3.3)	(7.5)	27.8
Multiply	20,160	1.80	2.35	1.51	NA	1.93	-	2.9	10.6	(3.8)	NA
NMDC	21,698	26.30	33.36	6.85	20.84	3.95	-	54.7	85.6	86.5	246.9
Palms Sports	1,650	11.00	21.48	10.50	17.02	4.72	-	(12.0)	(1.4)	(6.4)	(11.9)
RAK Bank	8,279	4.94	5.40	3.77	9.59	0.97	4.6%	(6.6)	(1.0)	10.0	36.4
RAK Pro.	1,390	0.70	0.97	0.55	8.28	0.34	-	(8.9)	(24.6)	(11.0)	22.5
RAK Cer.	2,882	2.90	3.38	1.90	NM	1.29	6.9%	(5.6)	(12.1)	(1.6)	49.8
RPM	1,998	9.99	20.00	7.05	30.73	8.02	-	21.2	33.9	6.7	NA
Salama	750	0.62	0.87	0.58	18.39	0.96	-	(6.2)	(13.9)	(14.4)	(22.0)
SIB	5,793	1.88	2.12	1.37	10.79	0.77	4.3%	(6.5)	(4.7)	(0.8)	40.2
Shuaa	1,407	0.56	0.83	0.55	87.96	0.97	-	(14.1)	(15.2)	(19.1)	(9.2)
Tabreed	6,601	2.32	2.92	2.27	12.72	1.13	2.6%	(6.9)	(4.6)	(4.2)	(17.3)
TAQA	148,401	1.32	1.53	1.13	22.85	2.28	3.6%	(6.5)	5.0	0.2	(1.9)
Waha	2,858	1.47	1.91	1.20	7.08	0.84	5.1%	(9.2)	(6.6)	(12.6)	19.5
Yahsat *	6,514	2.67	3.10	2.46	25.42	2.11	5.9%	(3.7)	1.7	(2.0)	NA

\* Expected dividend yield



**TOP 10 REGIONAL WEEKLY GAINERS**

Company	Country	Currency	CMP	MCap (USDm)	1 Week Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
Oman Refreshment	Oman	OMR	1.75	227	11.1	Retail	16.6	1.2	1.93	1.33
Salalah Mills	Oman	OMR	1.10	143	10.9	Consumers	-	1.7	1.10	0.53
Al Omaniya Financials	Oman	OMR	0.18	137	5.9	Financials	20.7	0.8	0.18	0.11
Agthia	UAE	AED	4.58	987	4.1	Food & Beverages	15.6	1.3	7.32	4.20
Bahrain N. Holding	Bahrain	BHD	0.44	138	3.6	Insurance	7.7	0.8	0.44	0.37
Salalah Port	Oman	OMR	0.56	262	3.3	Transportation	25.7	1.4	0.60	0.52
Bahrain Cinema	Bahrain	BHD	0.46	101	2.2	Consumer	29.9	0.6	0.58	0.45
AAO Markets	KSA	SAR	114.00	2,735	2.0	Retail	33.9	7.5	132.00	104.00
Oman Cement	Oman	OMR	0.26	223	2.0	Basic Materials	18.7	0.6	0.26	0.22
Sohar Int. Bank	Oman	OMR	0.11	854	1.9	Banking	20.07	0.6	0.13	0.08

**TOP 10 REGIONAL MONTHLY GAINERS**

Company	Country	Currency	CMP	MCap (USDm)	1 Month Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
NM Dredging	UAE	AED	26.30	5,907	67.3	Industrial	20.8	4.0	33.36	6.85
AD Ports	UAE	AED	4.90	6,791	31.4	Marine Port	29.5	2.3	5.85	3.22
NB Quwain	UAE	AED	2.00	1,006	24.2	Banking	13.0	0.7	2.02	1.35
IHC UAE	UAE	AED	244.00	120,974	19.6	PE/Diversified	-	-	254.00	91.00
Heavy Engineering	Kuwait	KWD	8.00	470	17.3	Industrial	22.6	2.1	9.60	4.42
Gulf Cable	Kuwait	KWD	16.45	1,126	16.8	Industrial Goods	21.4	1.5	18.50	7.28
NM Telecom	Kuwait	KWD	9.90	1,626	14.5	Telecom	18.6	0.9	12.80	6.15
Al Baraka Banking	Bahrain	USD	0.32	398	11.9	Banking	4.8	0.3	0.33	0.21
Oman Cement	Oman	OMR	0.26	223	11.1	Basic Materials	18.7	0.6	0.26	0.22
Gulf Bank	Kuwait	KWD	3.47	3,620	10.9	Banking	24.7	1.7	3.85	2.09

**TOP 10 REGIONAL YEAR TO DATE GAINERS**

Company	Country	Currency	CMP	MCap (USDm)	YTD Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
Ghitha	UAE	AED	87.00	2,369	226.4	Retail	-	9.3	123.00	7.95
Gulf Cable	Kuwait	KWD	16.45	1,126	88.9	Industrial Goods	21.4	1.5	18.50	7.28
NM Dredging	UAE	AED	26.30	5,907	86.5	Industrial	20.8	4.0	33.36	6.85
National Inv.	Kuwait	KWD	3.85	1,002	75.8	Holding Co.	8.5	1.2	4.75	1.66
Kuwait Telecom	Kuwait	KWD	7.16	2,331	72.8	Telecom	15.9	3.0	11.89	4.11
Acwa Power	KSA	SAR	143.00	27,872	70.2	Utilities	-	7.8	189.00	63.30
NM Telecom	Kuwait	KWD	9.90	1,626	65.4	Telecom	18.6	0.9	12.80	6.15
Heavy Engineering	Kuwait	KWD	8.00	470	60.9	Industrial	22.6	2.1	9.60	4.42
Aluminium Bahrain	Bahrain	BHD	1.23	4,615	58.7	Basic Materials	3.8	1.2	1.81	0.63
IHC UAE	UAE	AED	244.00	120,974	58.0	PE/Diversified	-	-	254.00	91.00

Note: Market capitalisation is in USD million while closing prices are as per local currencies.



**TOP 10 REGIONAL WEEKLY LOSERS**

Company	Country	Currency	CMP	MCap (USDm)	1 Week Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
GI House	Kuwait	KWD	2.51	333	(18.5)	Financials	17.0	2.4	3.80	2.30
AD Aviation	UAE	AED	11.00	449	(17.7)	Consumers	17.0	4.7	21.48	10.50
Aayan Leasing	Kuwait	KWD	1.65	357	(17.3)	Financial	18.0	1.2	2.04	1.44
Arab N. Bank	KSA	SAR	29.20	11,677	(17.0)	Banking	20.1	1.4	36.25	21.00
Kuwait Inv. Co.	Kuwait	KWD	2.20	396	(16.7)	Financials	4.3	1.0	3.17	1.79
Qatar Aluminum	Qatar	QAR	2.04	3,113	(15.2)	Minerals	11.9	1.8	2.82	1.45
Ghitha	UAE	AED	87.00	2,369	(15.0)	Retail	-	9.3	123.00	7.95
Arkan	UAE	AED	1.19	2,219	(14.4)	Construction	-	1.1	1.84	1.08
Saudi B. Bank	KSA	SAR	38.40	21,035	(14.4)	Banking	24.3	1.5	46.50	28.50
Saudi A. Mining	KSA	SAR	118.20	38,778	(14.3)	Industrials	21.9	3.8	150.80	55.30

**TOP 10 REGIONAL MONTHLY LOSERS**

Company	Country	Currency	CMP	MCap (USDm)	1 Month Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
Kuwait Telecom	Kuwait	KWD	7.16	2,331	(26.0)	Telecom	15.9	3.0	11.89	4.11
AD Aviation	UAE	AED	11.00	449	(23.6)	Consumers	17.0	4.7	21.48	10.50
Leejam Sports	KSA	SAR	102.60	1,431	(22.2)	Consumer	20.8	6.7	138.00	73.40
Qatar Aluminum	Qatar	QAR	2.04	3,113	(22.1)	Minerals	11.9	1.8	2.82	1.45
Ghitha	UAE	AED	87.00	2,369	(21.6)	Retail	-	9.3	123.00	7.95
Aluminium Bahrain	Bahrain	BHD	1.23	4,615	(20.6)	Basic Materials	3.8	1.2	1.81	0.63
Saudi A. Mining	KSA	SAR	118.20	38,778	(20.1)	Industrials	21.9	3.8	150.80	55.30
Saudi Kayan	KSA	SAR	17.08	6,830	(19.4)	Petro- Chem	12.2	1.5	24.06	15.76
GI House	Kuwait	KWD	2.51	333	(19.0)	Financials	17.0	2.4	3.80	2.30
Bank Albilad	KSA	SAR	46.00	12,263	(17.6)	Banking	25.7	3.7	60.40	26.55

**TOP 10 REGIONAL YEAR TO DATE LOSERS**

Company	Country	Currency	CMP	MCap (USDm)	YTD Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
Al-Maidan Clinic	Kuwait	KWD	6.15	501	(50.4)	Healthcare	18.0	3.0	12.60	5.58
Apex Investment	UAE	AED	5.05	4,885	(28.2)	Mineral Resources	-	9.3	8.70	0.76
Dhofar Int. Dev.	Oman	OMR	0.15	162	(24.0)	Financial	-	0.7	0.24	0.15
Independent Petro.	Kuwait	KWD	4.36	268	(22.1)	Energy	14.9	0.8	6.69	4.25
Al Moammar Informa	KSA	SAR	120.60	804	(19.8)	IT	-	9.0	178.60	108.20
DFM	UAE	AED	2.32	5,053	(19.8)	Financial	-	2.4	3.05	0.98
NBMC	KSA	SAR	271.80	870	(18.4)	Consumer	40.4	13.5	425.00	246.00
Herfy Food	KSA	SAR	51.00	879	(18.3)	Consumer	20.5	3.1	77.90	50.10
GI House	Kuwait	KWD	2.51	333	(16.3)	Financials	17.0	2.4	3.80	2.30
Arkan	UAE	AED	1.19	2,219	(16.2)	Construction	-	1.1	1.84	1.08

Note: Market capitalisation is in USD million while closing prices are as per local currencies.



## GCC Market Focus List

### GCC FOCUS LIST

Company	Country	Sector	Cur.	Price	MCAP	HIGH - LOW		VALUATION		DIV	HISTORICAL RETURN			
					USDMM	52WH	52WL	TTMP/E	TTMP/B	YLD(%)	1W%	1M%	3M%	YTD
Aramco	KSA	Energy	SAR	44.7	2,383,364	46.3	34.4	22.6	8.0	3.1	(0.4)	4.0	19.8	25.9
IHC UAE	UAE	PE/Diversified	AED	244.0	120,974	254.0	91.0	-	-	-	-	19.6	45.7	58.0
Al Rajhi Bank	KSA	Banking	SAR	100.2	106,854	117.4	62.3	25.8	5.1	0.9	(9.2)	(7.0)	7.0	13.1
SABIC	KSA	Petro- Chem	SAR	121.0	96,774	141.4	106.8	15.7	2.0	3.3	(7.6)	(6.5)	(0.8)	6.1
NCB	KSA	Banking	SAR	74.0	88,342	82.0	52.4	21.5	2.0	2.1	(6.3)	(1.2)	4.8	16.3
Etisalat	UAE	Telecom	AED	31.5	74,587	39.1	21.5	29.1	5.6	2.5	(8.1)	(14.6)	(4.8)	(5.5)
Alpha Dhabi	UAE	Holding Co.	AED	25.0	68,066	30.2	15.0	45.7	9.9	-	(8.2)	(7.4)	(7.7)	-
FAB	UAE	Banking	AED	19.5	58,653	24.1	14.8	14.5	1.9	2.5	(12.6)	(16.7)	(4.7)	3.2
Saudi Telecom	KSA	Telecom	SAR	110.0	58,651	139.8	103.2	19.4	3.2	3.6	(5.2)	(4.7)	(5.7)	(0.4)
QNB	Qatar	Bank	QAR	23.0	58,229	27.0	17.4	17.0	2.2	2.4	(1.1)	(4.2)	6.7	16.9
TAQA	UAE	Energy	AED	1.3	40,408	1.5	1.1	22.8	2.3	2.1	(6.4)	(0.8)	6.5	0.2
Saudi A. Mining	KSA	Industrials	SAR	118.2	38,778	150.8	55.3	21.9	3.8	-	(14.3)	(20.1)	25.7	50.6
DEWA	UAE	Utilities	AED	2.7	36,483	3.1	2.6	21.9	1.4	-	(4.6)	-	-	-
Saudi Electricity	KSA	Utilities	SAR	26.7	29,658	31.0	23.2	7.7	0.4	2.6	(1.3)	(4.1)	1.1	11.3
Industries Qatar	Qatar	Consumers	QAR	17.1	28,340	20.4	11.9	11.1	2.9	5.9	(9.1)	(11.1)	(6.6)	15.8
Riyad Bank	KSA	Banking	SAR	35.2	28,153	42.9	23.8	17.0	2.1	3.0	(13.7)	(13.4)	3.5	31.7
KFH	Kuwait	Financial	KWD	9.3	27,996	10.4	6.6	-	4.5	1.1	(7.0)	(6.6)	12.6	23.6
Acwa Power	KSA	Utilities	SAR	143.0	27,872	189.0	63.3	127.8	7.8	-	1.1	0.7	43.0	70.2
NBK	Kuwait	Banking	KWD	10.3	25,355	11.0	7.8	21.2	2.0	2.6	(4.2)	(2.6)	4.6	11.3
ENBD	UAE	Banking	AED	13.7	23,475	15.5	12.4	9.4	1.1	3.7	(9.3)	(9.3)	(0.7)	0.7
Saudi B. Bank	KSA	Banking	SAR	38.4	21,035	46.5	28.5	24.3	1.5	2.2	(14.4)	(16.4)	(2.0)	17.3
Alinma Bank	KSA	Banking	SAR	36.7	19,568	42.5	19.5	26.9	2.4	2.0	(11.5)	(12.8)	22.3	54.6
Sabic Agri.	KSA	Chemicals	SAR	150.6	19,112	202.4	99.6	13.7	4.6	2.8	(7.4)	(16.2)	(9.8)	(13.3)
Dr SAH M. Ser.	KSA	Healthcare	SAR	195.2	18,214	211.8	147.0	47.2	12.5	1.5	(2.4)	2.2	-	21.9
ADCB	UAE	Banking	AED	9.3	17,616	11.3	6.3	11.9	1.1	3.7	(9.5)	(11.8)	(2.4)	11.1
QIB	Qatar	Bank	QAR	24.5	15,868	28.0	16.8	16.7	2.4	4.1	0.0	(3.4)	21.4	37.4
Banque S. Fransi	KSA	Banking	SAR	48.8	15,677	57.2	35.0	16.5	1.5	4.1	(10.0)	(13.2)	(6.7)	3.3
ADNOC Dri.	UAE	Energy	AED	3.3	14,376	3.9	2.8	23.7	4.8	-	(9.3)	(9.1)	(4.6)	-
Almarai	KSA	Consumer	SAR	52.0	13,863	64.9	46.3	32.5	-	1.9	-	(2.3)	3.8	8.7
ADNOC Dis.	UAE	Energy	AED	4.0	13,715	5.0	3.8	22.0	19.2	5.1	(2.4)	(1.9)	(2.2)	(5.2)
Masraf Al Rayan	Qatar	Bank	QAR	5.3	13,516	6.0	4.3	24.1	1.6	3.2	-	(7.2)	5.2	-
Emaar Properties	UAE	Real Estate	AED	5.7	12,605	6.5	3.9	10.9	0.8	2.7	(10.4)	(5.7)	15.5	15.1
Bank Albilad	KSA	Banking	SAR	46.0	12,263	60.4	26.6	25.7	3.7	-	(11.2)	(17.6)	9.7	32.3
Fertiglobe	UAE	Chemical	AED	5.3	11,866	6.0	2.9	31.1	7.1	-	(6.4)	(6.9)	39.6	50.8
DIB	UAE	Banking	AED	6.0	11,809	6.6	4.5	9.8	1.1	4.2	(7.1)	(3.4)	5.5	13.2
Arab N. Bank	KSA	Banking	SAR	29.2	11,677	36.3	21.0	20.1	1.4	2.7	(17.0)	(8.2)	1.0	29.5
Aldar Prop.	UAE	Real Estate	AED	5.2	11,110	5.8	3.5	16.7	1.4	2.9	-	(0.2)	24.5	30.5
EIB	UAE	Banking	AED	7.5	11,044	7.5	6.5	42.5	4.7	-	-	-	-	-
Ahli U. Bank	Bahrain	Banking	USD	1.0	10,591	1.1	0.6	-	1.9	2.6	(6.2)	(8.2)	10.0	15.3
Boubyan Bank	Kuwait	Banking	KWD	8.6	10,419	9.7	5.9	68.3	4.2	0.5	(9.4)	(1.8)	17.3	20.7

Note: Market capitalisation is in USD million while closing prices are as per local currencies.





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