



Regional Markets Performance

Regional Indexes	Closing	5 Days Change (%)	30 Days Change (%)	90 Days Change (%)	Year TD Change (%)
ADX (Abu Dhabi)	6,132	1.20	5.96	18.95	21.53
DFM (Dubai)	2,633	1.94	(0.77)	1.19	5.66
TASI (Riyadh)	9,972	(0.40)	5.77	13.71	14.76
EGX (Cairo)	10,143	(1.56)	(11.21)	(8.20)	(6.47)
Dow Jones	33,731	0.85	7.87	12.18	10.21
S&P 500	4,125	1.10	7.98	12.30	9.81
Nasdaq	13,858	1.23	6.62	12.31	7.52
FTSE 100	6,972	0.43	5.33	5.94	7.92
MSCI EM	1,337	0.47	(3.01)	6.43	3.51
MSCI Asia	207	0.33	(2.22)	6.35	3.62

UAE Stock/Market Specific Highlights

- Global and regional markets continued their momentum with the increasing expectation of healthy economic recovery. The euphoria around recovery and vaccination drives continues to trump risk relating to rising Covid-19 infections.
- UAE markets following the global trend, post healthy gains. ADX up 1.2% and DFM up 1.9%. Key market mover were ADCB (up 3.3%), Emaar Properties (up 6.0%) and Emaar Malls (up 5.7%).
- During the week, IHC completed the purchase of 45% stake in Alpha Dhabi Holding (formerly Trojan Holding). IHC is up 83.7% in the last one month.
- DIB came under pressure during the week, losing 2.6%. As per news flow, NMC Health is suing DIB in Abu Dhabi courts over claims over insurance receivables.
- Julphar remained top loser during the week correcting 8.8%, closely followed by Gulf Navigation contracting 7.5% for the week.
- Tistar Transport shelved plans to float its company on the DFM. The company said that they have cancelled the IPO plan due to poor response from investors.

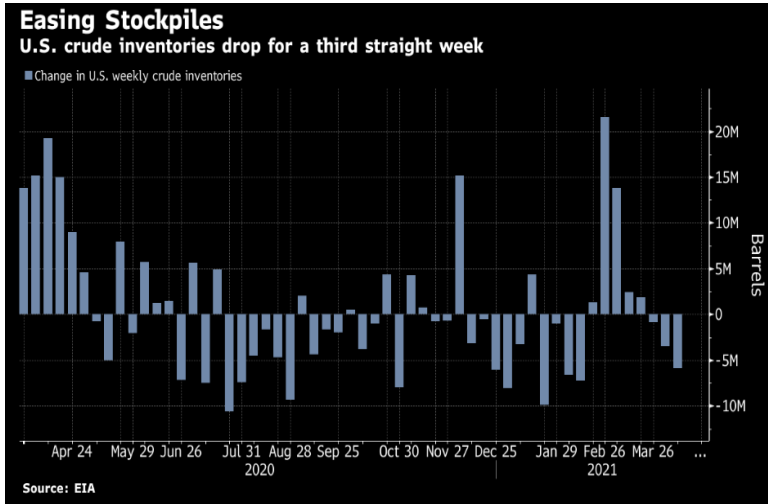
Upcoming Corporate Actions and Events

Date	Company	Event
18-Apr	Julphar	AGM
18-Apr	Salama	AGM
19-Apr	Mashreq	AGM
21-Apr	Aramex	AGM
22-Apr	SHUAA	AGM
26-Apr	Palms Sports	AGM

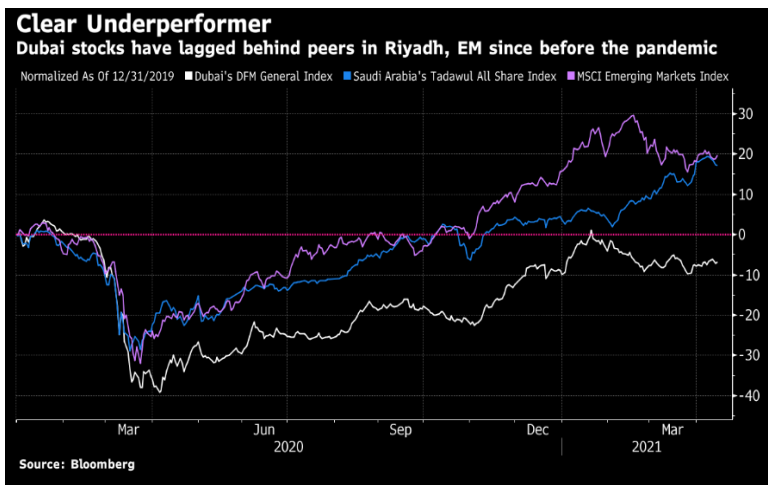


Charts of the Week

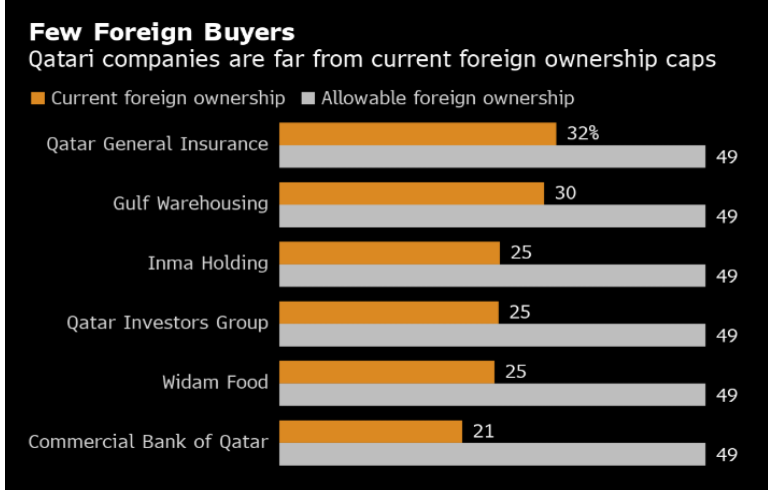
Oil steady near USD 63 after jumping on U.S. crude stockpiles draw: Oil was steady in Asia after jumping almost 5% on Wednesday as U.S. stockpiles data added to signs the demand outlook is improving. Futures in New York traded near USD 63 a barrel after closing higher for a third day, the longest run of gains in more than a month. U.S. crude inventories dropped the most in almost two months last week, while a gauge of gasoline demand ticked higher for a seventh straight week. The bullish data followed upbeat assessments by OPEC and the International Energy Agency.



Dubai stocks have lagged behind EM peers: Dubai's stock exchange was already under pressure from shrinking volumes, with the total value of shares traded in the Dubai Financial Market PJSC at about USD 18bln last year. That put it far behind Saudi Arabia's exchange, which saw USD 557bln worth of shares change hands in 2020, a jump of 137% from the previous year.



Qatar stocks rise on plans to allow full foreign ownership: Qatari stocks advanced the most in the Gulf after the country said it may allow foreign investors to fully own listed companies, a move that could trigger more than \$1 billion of overseas inflows. The cabinet approved a draft law that will allow overseas investors to own up to 100% of listed companies, according to the state-run Qatar News Agency. If the law is implemented, companies would have to individually approve the increased limit.





TOP 10 WEEKLY VOLUME LEADERS

Volume Leaders - 5 Day Average Value Traded (AVT)

Company	CMP	MCap(AEDm)	5 Day AVT (AED)	1 Week (%)	3 Month (%)	Year TD(%)
FAB	14.56	155,719	365,273,138	1.25	7.17	16.30
IHC	90.00	157,517	350,657,815	2.86	104.98	105.95
Aldar	3.64	28,305	210,866,249	0.28	16.53	18.75
ADNOC	4.46	55,500	97,257,078	1.36	17.47	21.23
EMAAR	3.88	26,205	31,894,496	6.01	(8.96)	3.68
Agthia	6.51	4,702	31,516,608	(1.06)	26.31	53.65
ADCB	6.27	43,205	27,330,283	3.29	5.27	4.59
Etisalat	21.90	189,416	27,042,153	1.39	28.80	33.83
DIB	4.50	32,583	26,253,943	(2.60)	(5.49)	1.89
ADIB	4.96	17,906	20,823,136	(1.98)	2.74	9.30

TOP 10 WEEKLY GAINERS AND LOSERS (TOP 50 STOCKS)

Top 10 Weekly Gainers (top 50 selected stocks)

Company	CMP	MCap(AEDm)	1Week (%)	3 Month (%)	Year TD(%)	52 Week High	52 Week Low
ERC	7.69	239	27.95	2.18	55.06	41.00	2.43
Emaar Development	2.67	10,160	6.37	(16.99)	(7.64)	3.20	1.86
Emaar Properties	3.88	26,205	6.01	(8.96)	3.68	4.22	2.32
Emaar Malls	1.85	23,035	5.71	(8.29)	(3.28)	1.99	1.07
Tabreed	2.91	8,328	3.93	16.73	18.06	3.15	1.79
Air Arabia	1.33	5,833	3.91	(8.09)	(2.34)	1.42	0.99
Damac	1.24	7,260	3.33	(14.89)	(7.69)	1.75	0.52
ADCB	6.27	43,205	3.29	5.27	4.59	6.75	3.98
RAK Ceramics	1.70	1,689	3.03	5.79	18.48	1.85	1.24
Salama	0.92	1,097	3.02	7.98	7.21	0.92	0.41

Weekly Losers (top 50 selected stocks)

Company	CMP	MCap(AEDm)	1Week (%)	3 Month (%)	Year TD(%)	52 Week High	52 Week Low
Julphar	1.45	1,617	(8.80)	(0.00)	5.26	1.77	0.54
Gulf Navigation	0.31	314	(7.48)	(29.84)	(25.78)	0.55	0.31
United Arab Bank	0.83	1,712	(6.21)	(2.24)	(2.24)	0.89	0.59
Zee Store	10.12	1,012	(3.80)	(3.62)	(3.62)	15.00	8.00
DIB	4.50	32,583	(2.60)	(5.49)	1.89	5.15	3.20
RAK Bank	3.90	6,536	(2.50)	(1.52)	(0.00)	4.24	3.33
ADIB	4.96	17,906	(1.98)	2.74	9.30	5.16	3.19
Aman	1.04	233	(1.89)	1.98	-	1.20	0.35
Easy Lease	22.98	704	(1.79)	11.82	33.30	26.80	10.00
Waha Capital	1.16	2,275	(1.69)	11.87	2.54	1.30	0.62



WEEKLY FOREIGN (NON-GCC) OWNERSHIP CHANGE

Weekly Foreign (Non GCC) Ownership Increase ^				
Company name	Foreign Ownership (%)	Change (%)	Shares Change	Mcap Change (AED)
Aldar	24.64%	0.78	61,328,511	220,782,639
Adnoc	2.61%	0.12	15,000,000	66,600,000
ADCB	11.29%	0.08	5,565,903	34,564,259
ADIB	7.93%	0.18	6,537,600	32,230,368
AD Aviation	3.36%	1.51	6,716,287	30,626,267
EMAAR	28.99%	0.11	7,875,713	28,825,109
Palms	7.39%	0.77	1,155,000	16,193,100
EMIRATESNBD	9.58%	0.02	1,263,320	14,780,840
Zee	6.04%	1.23	1,230,000	12,447,600
AIRARABIA	15.54%	0.14	6,533,380	8,166,725

Change in Foreign Ownership data is based on information obtained from ADX and DFM.

Weekly Foreign (Non GCC) Ownership Decrease ^				
Company name	Foreign Ownership (%)	Change (%)	Shares Change	Mcap Change (AED)
IHC	6.56%	(0.27)	(4,916,700)	(425,294,550)
FAB	14.78%	(0.05)	(5,455,510)	(77,859,600)
DIB	9.95%	(0.07)	(5,058,978)	(22,808,345)
Agthia	6.25%	(0.35)	(2,520,000)	(16,455,600)
EMAAR DEV	5.45%	(0.04)	(1,600,000)	(4,064,000)
ARMX	29.01%	(0.07)	(1,024,870)	(4,058,485)
UPP	21.00%	(0.30)	(12,868,620)	(3,384,447)
Easy Lease	0.92%	(0.11)	(33,000)	(774,180)
Manazel	12.01%	(0.08)	(2,080,000)	(728,000)
AMLAK	11.09%	(0.21)	(3,150,000)	(680,400)

Change in Foreign Ownership data is based on information obtained from ADX and DFM.



ADX, DFM Focus List

UAE FOCUS LIST

Company	MCAP	PRICE	HIGH - LOW		VALUATION		DIV	HISTORICAL RETURN			
	(AEDm)	(AED)	52WH	52WL	TTM P/E	TTM P/B	YLD (%)^	1M%	3M%	6M%	12M%
ADCB	43,205	6.27	6.75	3.98	11.35	0.76	4.3%	2.6	5.3	9.0	43.8
ADIB	17,906	4.96	5.16	3.19	13.56	0.93	4.1%	7.2	2.7	22.3	47.6
ADNIC	2,690	4.77	5.51	2.95	7.25	1.07	7.3%	(2.5)	5.4	40.2	51.1
ADNOC Dist	55,500	4.46	4.60	2.62	22.82	15.96	4.6%	5.7	17.5	34.9	67.3
Agthia	4,702	6.51	7.00	2.53	113.66	2.06	2.5%	(1.1)	26.3	45.1	125.4
Air Arabia	5,833	1.33	1.42	0.99	NA	1.29	0.0%	(1.6)	(8.1)	13.6	21.4
Ajman Bank	1,472	0.71	0.83	0.54	28.22	0.59	0.0%	(4.9)	(11.4)	2.3	23.0
Al Waha Capital	2,275	1.16	1.30	0.62	9.31	0.71	5.2%	2.5	11.9	21.8	63.9
Aldar Properties	28,305	3.64	3.88	1.41	14.65	1.10	4.0%	0.3	16.5	83.4	149.4
Amanat Holdings	2,133	0.86	0.92	0.66	210.10	0.85	2.6%	(3.3)	3.0	7.4	14.0
Amlak Finance	324	0.23	0.38	0.20	NA	1.32	0.0%	(1.4)	(16.0)	(27.3)	(30.3)
Aramex	5,798	4.04	4.49	2.57	23.68	2.15	3.2%	2.6	(8.8)	(10.0)	56.4
Bank of Sharjah	1,218	0.58	0.77	0.50	NA	0.38	0.0%	(4.3)	(8.4)	9.4	(6.5)
DAMAC Properties	7,260	1.24	1.75	0.52	NA	0.56	NA	7.1	(14.9)	32.2	98.0
Dana Gas	5,638	0.82	0.82	0.61	47.71	0.71	6.7%	2.5	14.5	14.0	38.1
Deyaar Development	1,531	0.27	0.33	0.24	NA	0.36	0.0%	(1.1)	(11.1)	(6.4)	10.4
Dubai Financial Market	8,320	1.06	1.29	0.63	60.32	1.07	0.0%	(3.7)	(9.6)	26.1	55.7
Dubai Investment	6,931	1.65	1.72	1.08	19.94	0.59	NA	2.5	(1.8)	43.0	57.1
Dubai Islamic Bank	32,583	4.50	5.15	3.20	11.85	0.80	4.4%	(2.6)	(5.5)	13.2	36.5
Easy Lease	704	22.98	26.80	10.00	28.64	14.82	NA	(2.1)	11.8	-	-
Emaar Dev	10,160	2.67	3.20	1.86	6.13	0.90	0.0%	(10.9)	(17.0)	10.9	24.5
Emaar Malls	23,035	1.85	1.99	1.07	32.74	1.21	0.0%	0.6	(8.3)	22.1	59.5
Emaar Properties	26,205	3.88	4.22	2.32	10.01	0.46	2.6%	0.3	(9.0)	37.1	48.8
Emirates Integrated Tele	30,370	6.80	7.22	4.97	21.05	3.54	4.1%	(3.0)	18.0	28.1	25.7
Emirates NBD	73,904	11.95	12.05	7.80	11.70	0.87	3.3%	0.9	5.9	17.1	44.5
Eshraq Investments	711	0.31	0.46	0.22	NA	0.54	NA	(8.7)	(6.7)	1.3	28.6
Etisalat	189,416	21.90	22.18	14.00	21.19	3.86	5.5%	10.0	28.8	33.8	54.0
First Abu Dhabi Bank	155,719	14.56	15.10	9.99	14.75	1.43	5.1%	(1.5)	7.2	31.8	28.2
GFH	2,358	0.62	0.68	0.48	12.92	0.64	2.7%	1.2	(0.3)	13.1	22.0
Gulf Navigation Holding	314	0.31	0.55	0.31	NA	1.01	0.0%	(11.5)	(29.8)	(27.4)	(7.5)
IHC	157,517	90.00	94.00	19.02	52.16	20.14	NA	76.5	105.0	121.8	302.3
Julphar	1,617	1.45	1.77	0.54	NA	1.79	0.0%	14.8	(0.0)	(6.0)	147.0
Mashreqbank	11,540	65.00	71.95	62.00	NA	0.59	6.2%	NA	(6.9)	3.6	(0.0)
National Bank of Fujairah	9,536	4.98	NA	NA	NA	NA	1.9%	NA	NA	NA	NA
Tabreed	8,328	2.91	3.15	1.79	15.07	1.58	2.0%	17.2	16.7	36.6	53.4
RAK Bank	6,536	3.90	4.24	3.33	12.98	0.84	3.8%	0.3	(1.5)	9.9	4.0
RAK Properties	1,016	0.51	0.64	0.33	8.95	0.26	7.9%	(5.8)	(9.0)	31.9	46.4
RAK Ceramics	1,689	1.70	1.85	1.24	NA	0.79	4.4%	(1.3)	5.8	27.9	27.9
SALAMA	1,097	0.92	0.92	0.41	7.08	1.29	9.0%	5.5	8.0	16.5	134.6
Sharjah Islamic Bank	4,068	1.32	1.43	1.00	10.02	0.53	6.1%	(0.8)	4.4	20.6	30.7
SHUAA Capital	1,618	0.65	0.77	0.44	12.64	1.09	4.6%	(7.5)	(16.1)	3.4	35.7
Takaful Emarat Insurance	221	1.47	1.60	1.20	534.55	1.94	5.6%	1.4	(7.5)	2.8	4.3
TAQA	154,035	1.37	1.78	0.60	40.45	2.49	1.8%	0.7	(3.5)	(3.8)	111.3
Union Properties	1,128	0.27	0.39	0.25	5.61	0.39	0.0%	(0.4)	(8.7)	(11.4)	(2.2)
United Arab Bank	1,712	0.83	0.89	0.59	NA	1.18	0.0%	(6.2)	(2.2)	(7.2)	(7.4)



Top Gainers | GCC

TOP 10 REGIONAL WEEKLY GAINERS

Company	Country	Currency	CMP	MCap (USDm)	I Week Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
DRC	UAE	AED	19.00	466	26.7	F&b	30.1	2.0	19.00	8.79
Oman Cables	Oman	OMR	0.62	144	20.8	Industrial	24.1	0.5	0.62	0.41
Educational Holding	Kuwait	KWD	5.72	285	18.2	Consumers	17.8	3.7	5.72	3.71
Noor Financial	Kuwait	KWD	2.30	315	11.1	Financial	7.7	1.4	2.47	0.86
Com. Bank - Q	Qatar	QAR	5.43	6,042	10.9	Bank	18.5	0.9	5.43	3.63
QIB	Qatar	QAR	18.20	11,815	9.7	Bank	13.6	1.8	18.48	14.60
Kuwait Reinsurance	Kuwait	KWD	3.86	282	9.1	Insurance	16.1	1.5	5.27	1.58
NBMC	KSA	SAR	360.00	1,126	8.0	Consumer	181.1	24.9	465.00	82.60
Arabian Centres	KSA	SAR	24.32	3,015	7.1	Real Estate	25.0	1.9	27.90	18.80
QISB	Qatar	QAR	9.22	3,834	6.6	Bank	15.9	1.6	9.53	7.74

TOP 10 REGIONAL MONTHLY GAINERS

Company	Country	Currency	CMP	MCap (USDm)	I Month Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
IHC UAE	UAE	AED	90.00	44,623	83.7	PE/Diversified	54.9	21.1	94.00	19.52
DRC	UAE	AED	19.00	466	52.0	F&b	30.1	2.0	19.00	8.79
Qatar Aluminum	Qatar	QAR	1.45	2,220	31.9	Minerals	84.6	1.4	1.52	0.57
Mouwasat M. Ser.	KSA	SAR	180.00	4,725	27.8	Healthcare	33.6	7.8	181.60	76.00
Noor Financial	Kuwait	KWD	2.30	315	25.0	Financial	7.7	1.4	2.47	0.86
National Petro.	KSA	SAR	49.45	6,137	23.9	Petro- Chem	100.2	2.8	48.60	17.50
Com. Bank - Q	Qatar	QAR	5.43	6,042	23.5	Bank	18.5	0.9	5.43	3.63
Oman Cables	Oman	OMR	0.62	144	22.7	Industrial	24.1	0.5	0.62	0.41
Aayan Leasing	Kuwait	KWD	1.41	381	22.6	Financial	3.8	1.2	1.45	0.32
Arriyadh	KSA	SAR	22.98	1,104	17.1	Real Estate	18.2	2.1	23.60	12.24

TOP 10 REGIONAL YEAR TO DATE GAINERS

Company	Country	Currency	CMP	MCap (USDm)	YTD Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
IHC UAE	UAE	AED	90.00	44,623	106.0	PE/Diversified	54.9	21.1	94.00	19.52
Kuwait Reinsurance	Kuwait	KWD	3.86	282	101.9	Insurance	16.1	1.5	5.27	1.58
Arzan Financial	Kuwait	KWD	1.08	288	95.3	Financial	-	0.9	1.12	0.29
DRC	UAE	AED	19.00	466	70.8	F&b	30.1	2.0	19.00	8.79
Agthia	UAE	AED	6.51	1,276	53.6	Food & Beverages	113.7	2.1	7.00	2.53
Qatar Aluminum	Qatar	QAR	1.45	2,220	53.2	Minerals	84.6	1.4	1.52	0.57
Aayan Leasing	Kuwait	KWD	1.41	381	50.2	Financial	3.8	1.2	1.45	0.32
National Petro.	KSA	SAR	49.45	6,137	44.2	Petro- Chem	100.2	2.8	48.60	17.50
Noor Financial	Kuwait	KWD	2.30	315	41.2	Financial	7.7	1.4	2.47	0.86
Oman Cables	Oman	OMR	0.62	144	41.0	Industrial	24.1	0.5	0.62	0.41

Note: Market capitalisation is in USD million while closing prices are as per local currencies.



TOP 10 REGIONAL WEEKLY LOSERS

Company	Country	Currency	CMP	MCAp (USDm)	1 Week Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
Jazeera Airways	Kuwait	KWD	6.27	416	(12.8)	Aviation	-	10.5	7.50	5.15
Eastern P. Cement	KSA	SAR	50.60	1,144	(11.2)	Basic Materials	19.8	1.7	58.00	23.44
Raysut Cement	Oman	OMR	0.27	137	(9.4)	Basic Materials	-	0.4	0.40	0.26
Oman Refreshment	Oman	OMR	1.32	171	(9.3)	Retail	7.7	1.0	1.46	0.96
Julphar	UAE	AED	1.45	456	(8.8)	Phramaceuticals	-	1.8	1.77	0.54
UAB	UAE	AED	0.83	466	(6.2)	Banking	-	1.2	0.89	0.59
Knowledge E. City	KSA	SAR	16.62	1,511	(5.8)	Real Estate	-	1.8	19.54	7.40
Emaar Eco.City	KSA	SAR	10.34	2,298	(5.0)	Real Estate	-	1.5	12.50	6.44
Kuwait Telecom	Kuwait	KWD	9.00	1,491	(4.9)	Telecom	14.0	2.0	9.70	7.76
Southern P Cement	KSA	SAR	83.90	3,121	(4.7)	Basic Materials	19.2	3.6	91.20	42.00

TOP 10 REGIONAL MONTHLY LOSERS

Company	Country	Currency	CMP	MCAp (USDm)	1 Month Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
APM Terminals	Bahrain	BHD	1.27	303	(16.3)	Port/Shipping	8.4	4.2	1.61	0.94
Palms	UAE	AED	14.04	573	(14.4)	Cyclical Consume	25.3	8.9	20.00	4.30
Salhia Real Estate	Kuwait	KWD	5.29	900	(10.8)	Real Estate	12.3	1.6	5.99	3.39
A Saffa Foods	Oman	OMR	0.50	155	(9.8)	Consumers	24.4	1.4	0.60	0.48
National Finance	Oman	OMR	0.12	169	(9.1)	Financial	9.9	0.6	0.15	0.11
Oman Int. Dev.	Oman	OMR	0.30	630	(8.0)	Financials	6.9	0.9	0.35	0.30
Qatar Nav.	Qatar	QAR	7.50	2,359	(7.6)	Transport	148.0	0.6	8.23	4.60
Tamdeen Inv.	Kuwait	KWD	2.09	239	(7.5)	Holding Co.	-	0.3	3.71	1.99
ADNIC	UAE	AED	4.77	740	(7.4)	Insurance	7.3	1.1	5.51	2.95
Al Baraka Banking	Bahrain	USD	0.23	281	(7.4)	Banking	7.9	0.2	0.27	0.23

TOP 10 REGIONAL YEAR TO DATE LOSERS

Company	Country	Currency	CMP	MCAp (USDm)	YTD Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
Tamdeen Inv.	Kuwait	KWD	2.09	239	(33.2)	Holding Co.	-	0.3	3.71	1.99
UP for Aviation	Kuwait	KWD	2.08	264	(31.0)	Transportation	-	0.8	4.10	1.86
Gulf Insurance	Kuwait	KWD	6.20	385	(24.4)	Insurance	7.2	1.0	9.00	5.42
NBMC	KSA	SAR	360.00	1,126	(23.0)	Consumer	181.1	24.9	465.00	82.60
Raysut Cement	Oman	OMR	0.27	137	(20.4)	Basic Materials	-	0.4	0.40	0.26
Shell Oman	Oman	OMR	0.80	198	(19.6)	Energy	31.1	1.6	1.10	0.78
GMPC	UAE	AED	1.94	369	(19.2)	Healthcare	39.2	1.3	2.62	1.33
S Salalah Power	Oman	OMR	0.08	193	(17.4)	Utilities	4.1	0.7	0.13	0.08
Al Maha Petroleum	Oman	OMR	0.57	102	(15.2)	Energy	45.6	1.0	0.70	0.49
Commercial RE	Kuwait	KWD	0.98	598	(14.8)	Real Estate	178.2	0.6	1.29	0.87

Note: Market capitalisation is in USD million while closing prices are as per local currencies.



GCC Market Focus List

GCC FOCUS LIST

Company	Country	Sector	Cur.	Price	MCAP	HIGH - LOW		VALUATION		DIV	HISTORICAL RETURN			
					USDMM	52WH	52WL	TTMP/E	TTMP/B	YLD(%)	1W%	1M%	3M%	YTD
Aramco	KSA	Energy	SAR	35.6	1,898,565	37.2	29.0	38.5	7.2	4.0	-	(0.6)	1.7	2.7
SABIC	KSA	Petro- Chem	SAR	116.6	91,995	117.8	67.0	-	2.1	2.6	(0.7)	4.2	8.7	14.9
Saudi Telecom	KSA	Telecom	SAR	120.8	64,423	127.6	86.3	22.0	3.8	4.1	(3.4)	2.2	9.8	14.0
NCB	KSA	Banking	SAR	54.8	63,166	59.5	33.0	14.4	2.0	1.5	(2.0)	2.1	18.2	22.0
Al Rajhi Bank	KSA	Banking	SAR	94.2	61,197	99.9	51.1	21.7	3.9	1.1	(1.1)	(5.8)	22.9	26.1
Etisalat	UAE	Telecom	AED	21.9	51,857	22.2	14.0	21.0	3.9	3.7	1.4	6.1	24.7	33.8
QNB	Qatar	Bank	QAR	17.9	45,396	19.0	16.4	15.6	1.8	2.5	(0.5)	2.8	(3.9)	4.1
IHC UAE	UAE	PE/Diversified	AED	90.0	44,623	94.0	19.5	54.9	21.1	-	2.9	83.7	113.3	106.0
FAB	UAE	Banking	AED	14.6	43,290	15.1	10.0	15.4	1.4	5.2	1.3	(0.3)	4.0	16.3
TAQA	UAE	Energy	AED	1.4	41,939	1.8	0.6	39.2	2.5	1.8	0.7	(0.7)	(4.2)	(4.2)
Saudi Electricity	KSA	Utilities	SAR	24.5	27,109	25.5	15.2	48.5	0.4	2.9	(1.2)	12.5	10.9	14.6
Industries Qatar	Qatar	Consumers	QAR	12.8	21,275	12.8	6.4	38.6	2.3	2.6	2.2	8.0	5.8	19.3
ENBD	UAE	Banking	AED	12.0	20,552	12.1	7.8	12.0	0.9	3.4	2.6	3.5	4.4	17.7
KFH	Kuwait	Financial	KWD	7.2	20,215	7.4	5.0	41.4	3.1	1.1	(1.2)	6.0	13.8	18.3
Riyad Bank	KSA	Banking	SAR	25.0	19,839	25.0	14.8	15.8	1.7	2.0	1.9	10.3	17.4	25.6
NBK	Kuwait	Banking	KWD	8.3	19,801	8.7	6.7	26.9	1.6	2.2	1.1	1.2	2.5	5.7
Saudi A. Mining	KSA	Industrials	SAR	57.0	18,212	58.5	32.1	-	2.3	-	(0.3)	6.5	32.1	37.0
Saudi B. Bank	KSA	Banking	SAR	28.5	15,232	28.6	20.1	-	1.1	-	1.2	6.7	9.4	12.5
ADNOC	UAE	Energy	AED	4.5	15,179	4.6	2.6	22.8	16.0	4.6	1.4	3.7	15.2	21.2
Almarai	KSA	Consumer	SAR	51.9	13,866	58.4	42.1	26.1	3.2	1.9	(2.4)	1.8	(4.9)	(3.5)
Ezdan Holding	Qatar	Real Estate	QAR	1.8	12,782	2.3	0.5	-	1.5	-	(1.8)	13.1	4.5	(0.5)
Dr SAH M. Ser.	KSA	Healthcare	SAR	131.0	12,170	135.4	53.6	43	9.3	1.6	(1.4)	10.5	12.0	19.6
ADCB	UAE	Banking	AED	6.3	11,877	6.8	4.0	12	0.8	4.3	3.3	(0.5)	1.8	4.6
EIB	UAE	Banking	AED	8.0	11,828	8.0	7.6	-	5.5	-	-	-	5.3	(0.0)
QIB	Qatar	Bank	QAR	18.2	11,815	18.5	14.6	13.6	1.8	2.4	9.7	12.7	3.7	0.7
Banque S. Fransi	KSA	Banking	SAR	35.5	11,085	37.5	26.5	26.8	1.1	1.2	(2.2)	10.9	2.4	9.2
Saudi A. Fert.	KSA	Chemicals	SAR	104.0	11,011	101.0	61.6	31.9	5.1	2.0	3.6	5.1	6.3	24.2
Yanbu N. Petro	KSA	Petro- Chem	SAR	70.9	10,424	71.3	41.0	57.7	2.6	1.8	1.3	(0.7)	4.0	10.7
Masraf Al Rayan	Qatar	Bank	QAR	4.5	9,338	4.7	3.5	14.8	2.2	4.0	6.1	8.0	(1.0)	(1.3)
Alinma Bank	KSA	Banking	SAR	17.7	9,322	18.4	14.0	17.7	1.4	1.7	(1.4)	(3.7)	7.0	9.8
DIB	UAE	Banking	AED	4.5	8,872	5.2	3.2	11.8	0.8	4.4	(2.6)	(6.6)	(9.5)	1.9
Mobile Telecom	Kuwait	Telecom	KWD	6.0	8,654	6.4	4.8	14.1	2.0	5.5	-	(2.4)	(4.3)	5.0
Arab N. Bank	KSA	Banking	SAR	21.3	8,448	21.7	17.4	15.3	1.1	1.9	0.6	(0.8)	3.2	7.1
DU	UAE	Telecom	AED	6.8	8,392	7.2	5.0	21.4	3.6	4.2	0.6	(4.2)	17.2	19.0
Kingdom Hold.	KSA	Holding Co.	SAR	8.1	7,985	8.8	6.2	-	1.0	-	(0.5)	0.7	3.3	4.9
Aldar Prop.	UAE	Real Estate	AED	3.6	7,792	3.9	1.4	14.6	1.1	4.0	0.3	(1.9)	13.4	18.8
Emaar Properties	UAE	Real Estate	AED	3.9	7,564	4.2	2.3	10.6	0.5	2.7	6.0	3.7	(3.5)	3.7
Ahli U. Bank	Bahrain	Banking	USD	0.7	7,195	0.8	0.5	17.2	1.6	1.6	4.3	5.0	2.8	(0.9)
Jabal Omar Dev	KSA	Real Estate	SAR	28.9	7,038	37.5	20.8	-	3.8	-	(0.5)	(2.7)	(2.7)	(2.4)
Bank Albilad	KSA	Banking	SAR	35.5	6,900	37.2	19.6	19.1	2.4	-	1.4	(3.6)	19.6	21.7

Note: Market capitalisation is in USD million while closing prices are as per local currencies.



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