



Regional Markets Performance

| Regional Indexes | Closing | 5 Days Change (%) | 30 Days Change (%) | 90 Days Change (%) | Year TD Change (%) |
|------------------|---------|-------------------|--------------------|--------------------|--------------------|
| ADX (Abu Dhabi) | 7,069 | 1.52 | 7.01 | 24.34 | 40.11 |
| DFM (Dubai) | 2,744 | (1.28) | (2.82) | 8.03 | 10.12 |
| TASI (Riyadh) | 10,795 | (0.28) | 1.14 | 16.62 | 24.22 |
| EGX (Cairo) | 10,560 | 3.68 | 3.54 | (7.98) | (2.63) |
| Dow Jones | 34,933 | 0.73 | 0.96 | 8.16 | 14.14 |
| S&P 500 | 4,374 | 0.37 | 3.95 | 12.20 | 16.46 |
| Nasdaq | 14,645 | (0.14) | 6.46 | 12.06 | 13.63 |
| FTSE 100 | 7,032 | 0.03 | (0.24) | 6.62 | 8.86 |
| MSCI EM | 1,338 | 1.51 | (3.63) | 1.00 | 3.63 |
| MSCI Asia | 206 | 1.82 | (2.20) | 0.39 | 2.86 |

UAE Stock/Market Specific Highlights

- Global equity markets remained in positive trajectory during the week. The positive sentiment was assisted by US FED Chair comments that he saw no need to rush to tighter post pandemic monetary policy. China resilient 2Q GDP growth of 7.9% also assisted markets.
- ADX gained 1.5% for the week, led by gains in Alpha Dhabi (17.1%), Aldar (2.4%) and IHC (1.4%)
- DFM corrected by 1.3% for the week, led by weakness in Emaar Group stocks (Emaar Properties and Emaar Development losing 2.2% each). DIB also corrected by 1.9% YoY.
- Mubadala listed its subsidiary Yahsat during the week. Mubadala was able to raise AED 2.7bln by selling 40% of share capital at AED 2.75 per share, resulting in the group market capitalization of ~6.7bln.
- Aldar gained 2.4% during the week. The company launched land plots at Al Gurm Waterfront after selling out of Saadiyat Reserve The Dune last week.
- DIC acquired an additional 15.19% stake in NGI from Emirates NBD Bank during the week, taking its total ownership in the insurer to 45.18%.
- Mashreq Bank reported 2Q21 net profit of AED 42.4mln compared to AED 84.8mln a year ago.
- ESG reported 1H21 profit of AED 21.8mln compared to AED 8.8Mmln a year ago.

Upcoming Corporate Actions and Events

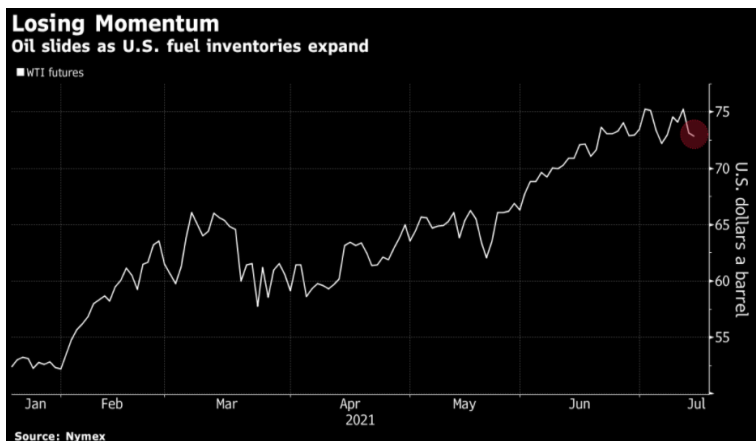
| Date | Company | Event |
|--------|---------|-----------------------------------|
| 18-Jul | ADCB | BoD/Results |
| 18-Jul | NBF | BoD/Results |
| 26-Jul | DU | BoD/Results |
| 11-Aug | - | MSCI 3Q Index Review Announcement |
| 12-Aug | Ithmaar | BoD/Results |
| 12-Aug | GFH | BoD/Results |



Charts of the Week

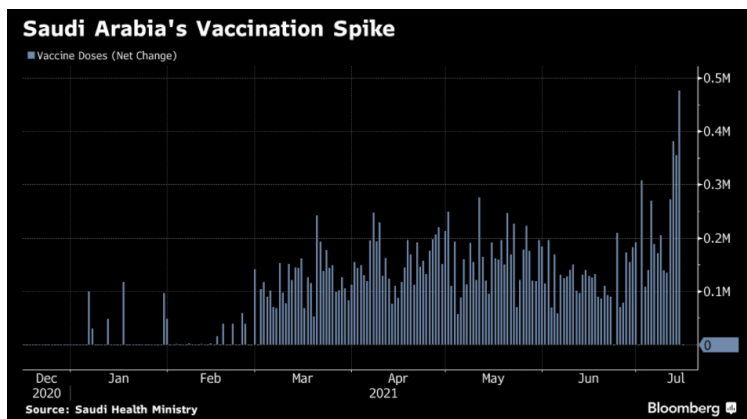
Oil drops for second day after surprise jump in gasoline stocks:

Oil fell for a second day after a surprise jump in U.S. gasoline stockpiles tempered signs that the American market has returned to robust health. Futures in New York slid near USD 72 a barrel after falling 2.8% on Wednesday, the most since mid-May. American inventories of gasoline and distillates both rose last week. Demand for gasoline pulled back from record levels seen at the start of the month, but average levels of consumption are returning to normal. There were also signs OPEC+ may be able to revive supplies soon. A deal is taking shape that would give the UAE a more generous output limit next year, and allow the group to restore halted production.



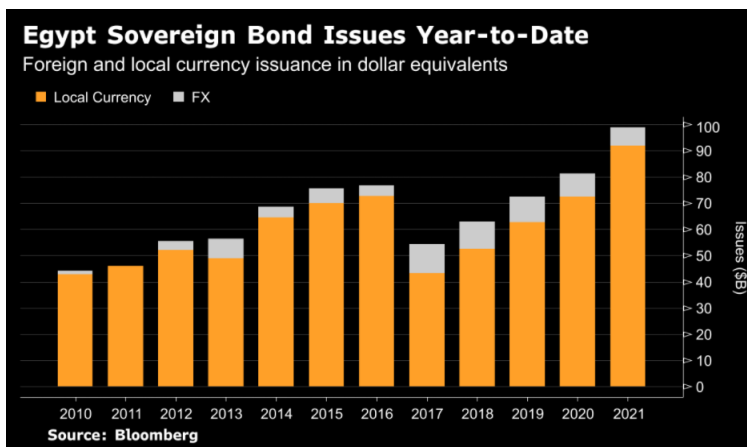
KSA's vaccination rate spikes as deadline approaches:

KSA's daily coronavirus vaccination rate has accelerated to more than 400,000 ahead of a deadline (Aug 1st) that would ban those without at least one dose from entry to most places except homes. The number of doses administered has jumped as that date looms. Long lines were visible this week in the capital Riyadh at clinics administering vaccines, although the decision making them mandatory for many activities has drawn complaints from some Saudis.



Egypt year-to-date bond sales USD 99bln, FX sales USD 7.23bln:

Egypt sold USD 99bln worth of bonds this year as of July 14, according to Bloomberg calculations using official data. Issuance was up 22% compared to the same period last year. The U.S. dollar value of pound bond sales reached USD 91.8bln, up 26% versus the same period last year. Local currency issuance is the highest since at least 2010. Foreign-currency issuance was down 18% to USD 7.23bln versus the same period last year. FX bond sales are the lowest since 2016.





TOP 10 WEEKLY VOLUME LEADERS

| Volume Leaders - 5 Day Average Value Traded (AVT) | | | | | | |
|---|--------|------------|-----------------|------------|-------------|------------|
| Company | CMP | MCap(AEDm) | 5 Day AVT (AED) | 1 Week (%) | 3 Month (%) | Year TD(%) |
| IHC | 128.00 | 234,782 | 337,225,972 | 1.35 | 49.02 | 206.90 |
| Aldar | 3.89 | 30,192 | 305,440,435 | 2.37 | 6.67 | 26.67 |
| FAB | 16.30 | 179,088 | 278,858,231 | (0.37) | 15.01 | 33.76 |
| Alpha Dhabi | 24.20 | 236,000 | 120,816,268 | 17.13 | - | - |
| Etisalat | 22.48 | 195,678 | 48,899,273 | 1.08 | 3.31 | 38.26 |
| RAK Cement | 2.89 | 1,459 | 30,728,809 | 6.64 | 314.29 | 269.43 |
| Julphar | 1.73 | 2,045 | 28,854,452 | (0.57) | 26.43 | 33.08 |
| ADNOC | 4.32 | 54,125 | 28,055,041 | (1.37) | (2.48) | 18.23 |
| EMAAR | 3.94 | 28,567 | 27,312,287 | (2.23) | 11.88 | 16.00 |
| NMDC | 10.38 | 8,646 | 27,247,202 | 2.57 | 51.01 | 81.96 |

TOP 10 WEEKLY GAINERS AND LOSERS (TOP 50 STOCKS)

| Top 10 Weekly Gainers (top 50 selected stocks) | | | | | | | |
|--|-------|------------|-----------|-------------|------------|--------------|-------------|
| Company | CMP | MCap(AEDm) | 1Week (%) | 3 Month (%) | Year TD(%) | 52 Week High | 52 Week Low |
| ERC | 6.44 | 168 | 28.54 | (29.74) | 8.95 | 41.00 | 2.57 |
| Alpha Dhabi | 24.20 | 236,000 | 17.13 | - | - | 23.68 | 15.00 |
| Shuaa Capital | 0.68 | 1,727 | 10.84 | 11.85 | 4.94 | 0.77 | 0.50 |
| ADSB | 4.14 | 854 | 10.40 | 98.52 | 72.96 | 4.40 | 1.83 |
| Gulf Navigation | 0.30 | 300 | 4.24 | (4.55) | (29.16) | 0.55 | 0.28 |
| RAK Ceramics | 2.28 | 2,266 | 4.11 | 34.12 | 58.91 | 2.45 | 1.24 |
| Tabreed | 2.84 | 7,689 | 4.03 | (7.67) | 9.01 | 3.15 | 1.83 |
| Palms | 12.38 | 1,860 | 3.86 | (11.55) | (6.06) | 20.00 | 4.30 |
| Nat. Corp Tourism | 3.20 | 2,515 | 3.23 | 68.49 | 86.18 | 3.50 | 1.69 |
| RAK Bank | 3.95 | 6,620 | 3.13 | 1.28 | 1.28 | 4.24 | 3.36 |

| Weekly Losers (top 50 selected stocks) | | | | | | | |
|--|-------|------------|-----------|-------------|------------|--------------|-------------|
| Company | CMP | MCap(AEDm) | 1Week (%) | 3 Month (%) | Year TD(%) | 52 Week High | 52 Week Low |
| Bank of Sharjah | 0.55 | 1,188 | (7.78) | (2.46) | (10.20) | 0.73 | 0.48 |
| UPP | 0.24 | 995 | (6.67) | (11.79) | (17.14) | 0.36 | 0.23 |
| Ajman Bank | 0.73 | 1,546 | (5.68) | 4.99 | (5.64) | 0.83 | 0.58 |
| Mashreqbank | 60.20 | 10,687 | (2.90) | (7.38) | (11.34) | 71.00 | 60.00 |
| ADIB | 5.40 | 19,794 | (2.70) | 10.55 | 20.83 | 5.68 | 3.58 |
| Aramex | 3.75 | 5,564 | (2.60) | (0.85) | (10.36) | 4.49 | 3.23 |
| Amlak Finance | 0.24 | 347 | (2.49) | 6.94 | (8.70) | 0.38 | 0.20 |
| Emaar Properties | 3.94 | 28,567 | (2.23) | 11.88 | 16.00 | 4.29 | 2.54 |
| Emaar Development | 3.61 | 14,680 | (2.17) | 44.49 | 33.45 | 3.94 | 2.05 |
| DIB | 4.72 | 34,394 | (1.87) | 5.56 | 7.55 | 5.15 | 3.75 |



WEEKLY FOREIGN (NON-GCC) OWNERSHIP CHANGE

Weekly Foreign (Non GCC) Ownership Increase ^

| Company name | Foreign Ownership (%) | Change (%) | Shares Change | Mcap Change (AED) |
|----------------|-----------------------|------------|---------------|-------------------|
| FAB | 15.92% | 0.11 | 12,002,777 | 195,795,600 |
| Etisalat | 5.18% | 0.03 | 2,609,040 | 58,651,219 |
| Adnoc | 3.86% | 0.04 | 5,000,000 | 21,600,000 |
| RAK Properties | 13.98% | 0.44 | 8,800,000 | 5,473,600 |
| Methaq | 15.02% | 3.96 | 5,940,000 | 4,936,140 |
| ADNIC | 0.90% | 0.14 | 798,000 | 3,974,040 |
| ADIB | 8.54% | 0.02 | 726,400 | 3,922,560 |
| Arkan | 1.84% | 0.15 | 2,625,000 | 3,491,250 |
| UPP | 20.89% | 0.26 | 11,152,804 | 2,654,367 |
| DFM | 5.67% | 0.03 | 2,398,729 | 2,616,000 |

Change in Foreign Ownership data is based on information obtained from ADX and DFM.

Weekly Foreign (Non GCC) Ownership Decrease ^

| Company name | Foreign Ownership (%) | Change (%) | Shares Change | Mcap Change (AED) |
|--------------|-----------------------|------------|---------------|-------------------|
| Aldar | 22.89% | (0.44) | (34,595,570) | (134,576,768) |
| Julphar | 13.34% | (2.36) | (27,263,376) | (47,165,641) |
| IHC | 7.57% | (0.02) | (364,286) | (46,628,571) |
| RAK Cement | 10.29% | (3.14) | (15,797,905) | (45,655,946) |
| DIB | 9.78% | (0.06) | (4,336,287) | (20,505,788) |
| SHUAA | 4.91% | (1.00) | (25,357,200) | (17,116,110) |
| EMAAR | 28.43% | (0.06) | (4,295,843) | (16,925,623) |
| ARMX | 28.45% | (0.29) | (4,245,890) | (15,922,088) |
| ADCB | 12.64% | (0.03) | (2,087,214) | (14,151,309) |
| EMIRATESNBD | 9.73% | (0.01) | (631,660) | (8,369,493) |

Change in Foreign Ownership data is based on information obtained from ADX and DFM.



ADX, DFM Focus List

UAE FOCUS LIST

| Company | MCAP (AEDm) | PRICE (AED) | HIGH - LOW | | VALUATION | | DIV YLD (%)^ | HISTORICAL RETURN | | | |
|--------------|----------------|----------------|------------|-------|-----------|---------|-----------------|-------------------|--------|--------|--------|
| | | | 52WH | 52WL | TTM P/E | TTM P/B | | 1M% | 3M% | YTD% | 12M% |
| ADCB | 47,449 | 6.78 | 7.57 | 4.95 | 10.05 | 0.85 | 4.0% | (8.8) | 9.8 | 14.9 | 43.0 |
| ADIB | 19,794 | 5.40 | 5.68 | 3.58 | 11.93 | 1.00 | 3.8% | (0.9) | 10.5 | 20.8 | 54.3 |
| ADNIC | 2,839 | 4.98 | 5.93 | 3.19 | 7.43 | 1.15 | 7.0% | (15.0) | 5.5 | 4.7 | 69.5 |
| ADNOC Dist | 54,125 | 4.32 | 5.01 | 3.00 | 22.26 | 15.57 | 4.8% | (1.6) | (2.5) | 18.2 | 50.8 |
| Agthia | 4,971 | 6.17 | 7.32 | 2.70 | 76.66 | 1.88 | 2.7% | (6.7) | (1.4) | 51.5 | 115.4 |
| Air Arabia | 6,300 | 1.34 | 1.42 | 1.07 | NA | 1.29 | 0.0% | (2.2) | 8.0 | 5.5 | 14.4 |
| Ajman Bank | 1,546 | 0.73 | 0.83 | 0.58 | 19.59 | 0.62 | 0.0% | (1.2) | 5.0 | (5.6) | 25.8 |
| Waha | 2,800 | 1.43 | 1.53 | 0.69 | 4.16 | 0.87 | 4.2% | 0.7 | 23.1 | 26.2 | 107.5 |
| Aldar | 30,192 | 3.89 | 3.90 | 1.68 | 15.62 | 1.18 | 3.7% | - | 6.7 | 26.7 | 133.3 |
| Alpha Dhabi | 236,000 | 24.20 | 23.68 | 15.00 | NA | NA | NA | NA | NA | NA | NA |
| Amanat | 2,435 | 0.96 | 1.01 | 0.75 | 67.78 | 0.96 | 2.3% | 3.2 | 14.2 | 18.8 | 8.7 |
| Aramex | 5,564 | 3.75 | 4.49 | 3.23 | 25.51 | 2.04 | 3.5% | (6.9) | (0.8) | (10.4) | 15.5 |
| BOS | 1,188 | 0.55 | 0.73 | 0.48 | NA | 0.34 | 0.0% | 1.6 | (2.5) | (10.2) | 1.6 |
| Damac | 7,563 | 1.25 | 1.75 | 0.80 | NA | 0.58 | NA | (3.1) | 4.2 | (3.8) | 53.9 |
| Dana Gas | 5,708 | 0.82 | 0.85 | 0.64 | 39.60 | 0.71 | 6.7% | 1.5 | 8.4 | 22.4 | 29.5 |
| Deyaar | 1,681 | 0.29 | 0.33 | 0.25 | NA | 0.39 | 0.0% | (3.3) | 9.8 | 3.6 | 3.6 |
| DFM | 8,640 | 1.09 | 1.29 | 0.75 | 68.22 | 1.11 | 0.0% | (10.7) | 3.8 | 16.1 | 35.7 |
| DIC | 7,186 | 1.69 | 1.76 | 1.11 | 15.03 | 0.60 | NA | (2.9) | 9.0 | 22.5 | 54.5 |
| DIB | 34,394 | 4.72 | 5.15 | 3.75 | 13.89 | 0.95 | 4.2% | (5.2) | 5.6 | 7.5 | 27.8 |
| DU | 30,370 | 6.70 | 7.22 | 5.00 | 22.58 | 3.73 | 4.2% | (1.6) | - | 19.0 | 36.5 |
| Easy Lease | 751 | 25.02 | 27.00 | 10.00 | 30.54 | 15.80 | NA | 0.1 | 6.6 | 42.2 | - |
| Emaar Dev. | 14,680 | 3.61 | 3.94 | 2.05 | 8.20 | 1.22 | 0.0% | (2.7) | 44.5 | 33.5 | 76.4 |
| Emaar Malls | 25,638 | 1.97 | 2.14 | 1.28 | 39.85 | 1.32 | 0.0% | (1.5) | 11.3 | 7.7 | 39.7 |
| Emaar Pro. | 28,567 | 3.94 | 4.29 | 2.54 | 11.59 | 0.51 | 2.5% | (3.4) | 11.9 | 16.0 | 58.1 |
| ENBD | 83,695 | 13.25 | 14.00 | 8.39 | 12.79 | 1.01 | 3.0% | (4.0) | 13.2 | 33.3 | 61.5 |
| ESG | 928 | 3.79 | 8.00 | 3.01 | 46.87 | 2.81 | NA | 0.3 | NA | NA | NA |
| Eshraq | 809 | 0.35 | 0.46 | 0.23 | NA | 0.60 | NA | 1.2 | 13.7 | 9.4 | 45.6 |
| Etisalat | 195,678 | 22.48 | 22.58 | 16.40 | 21.47 | 4.38 | 5.3% | 1.4 | 3.3 | 38.3 | 41.7 |
| FAB | 179,088 | 16.30 | 17.14 | 10.36 | 16.86 | 1.66 | 4.5% | (2.8) | 15.0 | 33.8 | 62.8 |
| GFH | 2,912 | 0.76 | 0.81 | 0.53 | 12.81 | 0.79 | 2.2% | 11.6 | 22.6 | 31.8 | 43.9 |
| Gulf Nav. | 300 | 0.30 | 0.55 | 0.28 | NA | 0.76 | 0.0% | (7.3) | (4.5) | (29.2) | (39.3) |
| IHC | 234,782 | 128.00 | 133.00 | 29.80 | 47.10 | 24.39 | NA | 32.9 | 49.0 | 206.9 | 317.2 |
| Julphar | 2,045 | 1.73 | 1.92 | 1.07 | NA | 2.33 | 0.0% | 21.2 | 26.4 | 33.1 | 42.7 |
| Mashreq | 10,687 | 60.20 | 71.00 | 60.00 | NA | 0.57 | 6.6% | (10.1) | (7.4) | (11.3) | (10.0) |
| NBF | 9,536 | 4.98 | NA | NA | NA | NA | 1.9% | NA | NA | NA | NA |
| Palms Sports | 1,860 | 12.38 | 20.00 | 4.30 | 22.40 | 7.91 | NA | (4.6) | (11.6) | (6.1) | NA |
| RAK Bank | 6,620 | 3.95 | 4.24 | 3.36 | 14.27 | 0.84 | 3.8% | (1.3) | 1.3 | 1.3 | 9.7 |
| RAK Pro. | 1,248 | 0.62 | 0.66 | 0.35 | 7.54 | 0.31 | 6.4% | 0.3 | 22.8 | 30.0 | 76.8 |
| RAK Cer. | 2,266 | 2.28 | 2.45 | 1.24 | NA | 1.06 | 3.3% | (2.6) | 34.1 | 58.9 | 77.9 |
| Salama | 980 | 0.81 | 0.97 | 0.51 | 6.12 | 1.12 | 10.2% | (5.3) | (1.7) | 5.4 | 71.4 |
| SIB | 4,561 | 1.48 | 1.50 | 1.11 | 10.95 | 0.61 | 5.4% | - | 12.1 | 18.8 | 40.0 |
| Shuaa | 1,727 | 0.68 | 0.77 | 0.50 | 4.07 | 1.14 | 4.4% | 9.8 | 11.8 | 4.9 | 36.4 |
| Tabreed | 7,689 | 2.84 | 3.15 | 1.83 | 14.17 | 1.49 | 2.0% | (3.1) | (7.7) | 9.0 | 54.5 |
| TAQA | 152,911 | 1.36 | 1.78 | 0.99 | 33.69 | 2.43 | 1.8% | (4.2) | (0.3) | (4.5) | 39.0 |
| Union Pro. | 995 | 0.24 | 0.36 | 0.23 | 3.03 | 0.34 | 0.0% | (14.7) | (11.8) | (17.1) | (18.3) |
| UAB | 1,541 | 0.75 | 0.89 | 0.59 | NA | 1.07 | 0.0% | NA | (10.0) | (12.0) | (16.4) |
| Zee Store | 952 | 9.50 | 15.00 | 7.95 | NM | 5.90 | NA | 4.6 | (5.9) | (9.3) | NA |



TOP 10 REGIONAL WEEKLY GAINERS

| Company | Country | Currency | CMP | MCAp (USDm) | I Week Chng (%) | Sector | VALUATION | | 52 Week | |
|-----------------|---------|----------|-------|----------------|--------------------|-------------|-----------|---------|---------|-------|
| | | | | | | | TTM P/E | TTM P/B | High | Low |
| Al Qudra | UAE | AED | 2.24 | 528 | 98.2 | Industrial | 11.8 | 0.8 | 2.24 | 0.84 |
| ACWA Power | Oman | OMR | 0.48 | 199 | 66.6 | Utilities | - | 2.6 | 0.48 | 0.24 |
| Arriyadh | KSA | SAR | 28.80 | 1,294 | 18.3 | Real Estate | 16.0 | 2.3 | 27.30 | 14.24 |
| Alpha Dhabi | UAE | AED | 24.20 | 65,890 | 17.1 | Holding Co. | - | - | 24.80 | 15.00 |
| Reem | UAE | AED | 31.02 | 657 | 14.9 | Holding Co. | - | 0.4 | 32.76 | 19.98 |
| Salalah Mills | Oman | OMR | 0.80 | 104 | 13.0 | Consumers | 25.8 | 1.2 | 0.80 | 0.50 |
| SHUAA | UAE | AED | 0.68 | 466 | 10.8 | Financial | 4.0 | 1.1 | 0.77 | 0.50 |
| National Ind. | KSA | SAR | 21.40 | 3,753 | 8.1 | Petro- Chem | - | 1.8 | 21.20 | 10.02 |
| Rabigh Refining | KSA | SAR | 27.50 | 6,190 | 5.8 | Petro- Chem | - | 3.4 | 27.05 | 11.92 |
| Arzan Financial | Kuwait | KWD | 1.47 | 393 | 5.8 | Financial | - | 1.1 | 1.49 | 0.37 |

TOP 10 REGIONAL MONTHLY GAINERS

| Company | Country | Currency | CMP | MCAp (USDm) | I Month Chng (%) | Sector | VALUATION | | 52 Week | |
|-----------------|---------|----------|--------|----------------|---------------------|-----------------|-----------|---------|---------|-------|
| | | | | | | | TTM P/E | TTM P/B | High | Low |
| Al Qudra | UAE | AED | 2.24 | 528 | 138.3 | Industrial | 11.8 | 0.8 | 2.24 | 0.84 |
| IHC UAE | UAE | AED | 128.00 | 63,478 | 31.7 | PE/Diversified | 57.0 | 25.9 | 133.00 | 29.80 |
| Saudi RE Co. | KSA | SAR | 25.90 | 1,677 | 30.2 | Real Estate | - | 2.2 | 27.30 | 12.40 |
| NM Dredging | UAE | AED | 10.38 | 2,332 | 24.6 | Industrial | 8.4 | 1.9 | 11.44 | 3.80 |
| Reem | UAE | AED | 31.02 | 657 | 24.1 | Holding Co. | - | 0.4 | 32.76 | 19.98 |
| Rabigh Refining | KSA | SAR | 27.50 | 6,190 | 21.4 | Petro- Chem | - | 3.4 | 27.05 | 11.92 |
| Julphar | UAE | AED | 1.73 | 544 | 15.3 | Phramaceuticals | - | 2.3 | 1.92 | 1.07 |
| Kuwait Inv. Co. | Kuwait | KWD | 2.27 | 416 | 15.2 | Financials | 5.0 | 1.1 | 2.50 | 1.01 |
| National Ind. | KSA | SAR | 21.40 | 3,753 | 14.3 | Petro- Chem | - | 1.8 | 21.20 | 10.02 |
| Salalah Mills | Oman | OMR | 0.80 | 104 | 14.3 | Consumers | 25.8 | 1.2 | 0.80 | 0.50 |

TOP 10 REGIONAL YEAR TO DATE GAINERS

| Company | Country | Currency | CMP | MCAp (USDm) | YTD Chng (%) | Sector | VALUATION | | 52 Week | |
|------------------|---------|----------|--------|----------------|-----------------|-------------------|-----------|---------|---------|-------|
| | | | | | | | TTM P/E | TTM P/B | High | Low |
| GI House | Kuwait | KWD | 3.03 | 410 | 243.8 | Financials | - | 3.5 | 3.39 | 0.46 |
| Al Jazeera Steel | Oman | OMR | 0.40 | 133 | 207.5 | Mineral Resources | 10.9 | 1.1 | 0.42 | 0.09 |
| IHC UAE | UAE | AED | 128.00 | 63,478 | 206.9 | PE/Diversified | 57.0 | 25.9 | 133.00 | 29.80 |
| National RE | Kuwait | KWD | 1.95 | 1,071 | 168.8 | Real Estate | 224.1 | 1.1 | 2.21 | 0.63 |
| Arzan Financial | Kuwait | KWD | 1.47 | 393 | 161.6 | Financial | - | 1.1 | 1.49 | 0.37 |
| Oman Cables | Oman | OMR | 1.05 | 245 | 155.3 | Industrial | 29.5 | 0.9 | 1.20 | 0.41 |
| Saudi R & M | KSA | SAR | 152.20 | 3,306 | 97.5 | Industrial | 45.5 | 7.5 | 194.00 | 57.00 |
| Rabigh Refining | KSA | SAR | 27.50 | 6,190 | 91.8 | Petro- Chem | - | 3.4 | 27.05 | 11.92 |
| DRC | UAE | AED | 19.00 | 466 | 88.1 | F&B | 28.7 | 2.0 | 19.00 | 8.79 |
| NCTH UAE | UAE | AED | 3.20 | 685 | 86.2 | Hospitality | 21.6 | 1.4 | 3.50 | 1.69 |

Note: Market capitalisation is in USD million while closing prices are as per local currencies.



TOP 10 REGIONAL WEEKLY LOSERS

| Company | Country | Currency | CMP | MCap (USDm) | 1 Week Chng (%) | Sector | VALUATION | | 52 Week | |
|------------------|---------|----------|--------|----------------|--------------------|-----------------|-----------|---------|---------|--------|
| | | | | | | | TTM P/E | TTM P/B | High | Low |
| Oman Flour Mills | Oman | OMR | 0.70 | 286 | (12.5) | Consumers | 12.7 | 1.5 | 0.82 | 0.65 |
| Saudi R & M | KSA | SAR | 152.20 | 3,306 | (8.3) | Industrial | 45.5 | 7.5 | 194.00 | 57.00 |
| Human Soft | Kuwait | KWD | 34.99 | 1,423 | (7.9) | Consumers | 8.0 | 3.1 | 40.30 | 24.86 |
| NBO | Oman | OMR | 0.19 | 786 | (6.1) | Banking | 48.9 | 0.6 | 0.20 | 0.12 |
| Saudia Dairy | KSA | SAR | 171.20 | 1,501 | (5.2) | Retail | 21.3 | 3.6 | 197.00 | 151.80 |
| Qatar Gas | Qatar | QAR | 3.01 | 4,513 | (4.9) | Energy | 13.4 | 2.2 | 3.51 | 2.58 |
| UP for Aviation | Kuwait | KWD | 2.60 | 331 | (4.8) | Transportation | - | 1.0 | 4.10 | 1.86 |
| Raysut Cement | Oman | OMR | 0.28 | 145 | (4.5) | Basic Materials | - | 0.4 | 0.36 | 0.26 |
| National Finance | Oman | OMR | 0.11 | 157 | (4.3) | Financial | 9.7 | 0.6 | 0.14 | 0.11 |
| Ezdan Holding | Qatar | QAR | 1.62 | 11,621 | (4.2) | Real Estate | - | 1.3 | 2.34 | 1.29 |

TOP 10 REGIONAL MONTHLY LOSERS

| Company | Country | Currency | CMP | MCap (USDm) | 1 Month Chng (%) | Sector | VALUATION | | 52 Week | |
|-------------------|---------|----------|--------|----------------|---------------------|-------------|-----------|---------|---------|--------|
| | | | | | | | TTM P/E | TTM P/B | High | Low |
| Bahrain Cinema | Bahrain | BHD | 0.47 | 103 | (16.1) | Consumer | - | 0.6 | 0.61 | 0.47 |
| ADNIC | UAE | AED | 4.98 | 773 | (14.3) | Insurance | 7.4 | 1.1 | 5.93 | 3.19 |
| Dhofar Generating | Oman | OMR | 0.13 | 74 | (13.5) | Utilities | 19.2 | 0.8 | 0.20 | 0.13 |
| Bahrain Duty Free | Bahrain | BHD | 0.60 | 225 | (12.5) | Retail | 106.1 | 1.9 | 0.68 | 0.55 |
| Aayan Leasing | Kuwait | KWD | 1.48 | 352 | (12.4) | Financial | 3.2 | 1.1 | 2.04 | 0.41 |
| Advanced Petro. | KSA | SAR | 71.60 | 4,092 | (10.3) | Petro- Chem | 23.2 | 4.6 | 83.90 | 49.80 |
| Mashreqbank | UAE | AED | 60.20 | 2,910 | (10.1) | Banking | - | 0.6 | 71.00 | 60.00 |
| AAO Markets | KSA | SAR | 116.60 | 2,827 | (9.2) | Retail | 26.3 | 8.1 | 141.00 | 113.00 |
| ADCB | UAE | AED | 6.78 | 12,843 | (9.2) | Banking | 10.4 | 0.8 | 7.57 | 4.95 |
| Ezdan Holding | Qatar | QAR | 1.62 | 11,621 | (8.6) | Real Estate | - | 1.3 | 2.34 | 1.29 |

TOP 10 REGIONAL YEAR TO DATE LOSERS

| Company | Country | Currency | CMP | MCap (USDm) | YTD Chng (%) | Sector | VALUATION | | 52 Week | |
|-------------------|---------|----------|-------|----------------|-----------------|-----------------|-----------|---------|---------|-------|
| | | | | | | | TTM P/E | TTM P/B | High | Low |
| Bahrain Cinema | Bahrain | BHD | 0.47 | 103 | (18.3) | Consumer | - | 0.6 | 0.61 | 0.47 |
| Gulf Hotel Group | Bahrain | BHD | 0.31 | 183 | (17.6) | Consumer | - | 0.7 | 0.38 | 0.31 |
| Raysut Cement | Oman | OMR | 0.28 | 145 | (16.7) | Basic Materials | - | 0.4 | 0.36 | 0.26 |
| Tamdeen Inv. | Kuwait | KWD | 2.63 | 302 | (15.2) | Holding Co. | - | 0.4 | 3.71 | 1.99 |
| Al Baraka Banking | Bahrain | USD | 0.22 | 272 | (15.1) | Banking | 7.6 | 0.2 | 0.26 | 0.21 |
| S Salalah Power | Oman | OMR | 0.08 | 206 | (14.3) | Utilities | 4.6 | 0.7 | 0.12 | 0.08 |
| NB Quwain | UAE | AED | 1.75 | 881 | (12.5) | Banking | 15.0 | 0.7 | 2.24 | 1.75 |
| National Petro. | Kuwait | KWD | 8.67 | 289 | (11.8) | Energy | 12.8 | 2.0 | 11.70 | 8.55 |
| National Petro. | Kuwait | KWD | 8.67 | 289 | (11.8) | Energy | 12.8 | 2.0 | 11.70 | 8.55 |
| Mashreqbank | UAE | AED | 60.20 | 2,910 | (11.3) | Banking | - | 0.6 | 71.00 | 60.00 |

Note: Market capitalisation is in USD million while closing prices are as per local currencies.



GCC Market Focus List

GCC FOCUS LIST

| Company | Country | Sector | Cur. | Price | MCAP | HIGH - LOW | | VALUATION | | DIV | HISTORICAL RETURN | | | |
|-------------------|---------|----------------|------|-------|-----------|------------|------|-----------|--------|--------|-------------------|-------|-------|-------|
| | | | | | USDMM | 52WH | 52WL | TTMP/E | TTMP/B | YLD(%) | 1W% | 1M% | 3M% | YTD |
| Aramco | KSA | Energy | SAR | 34.9 | 1,866,517 | 37.2 | 32.7 | 35.0 | 6.9 | 4.0 | 0.1 | (0.8) | (1.7) | 2.0 |
| SABIC | KSA | Petro- Chem | SAR | 119.0 | 94,552 | 128.2 | 86.1 | 59.3 | 2.1 | 2.5 | 1.7 | (5.1) | 2.8 | 18.1 |
| Al Rajhi Bank | KSA | Banking | SAR | 108.2 | 71,994 | 115.0 | 56.5 | 23.4 | 4.6 | 0.9 | (0.2) | (4.4) | 17.6 | 50.2 |
| Saudi Telecom | KSA | Telecom | SAR | 126.2 | 67,835 | 139.8 | 94.0 | 23.0 | 3.9 | 3.9 | (2.0) | (7.2) | 5.3 | 22.9 |
| NCB | KSA | Banking | SAR | 55.5 | 66,866 | 59.5 | 35.6 | 14.5 | 2.0 | 1.4 | (1.6) | 3.3 | 5.9 | 31.1 |
| Alpha Dhabi | UAE | Holding Co. | AED | 24.2 | 65,890 | 24.8 | 15.0 | - | - | - | 17.1 | - | - | - |
| IHC UAE | UAE | PE/Diversified | AED | 128.0 | 63,478 | 133.0 | 29.8 | 57.0 | 25.9 | - | 1.3 | 31.7 | 42.2 | 206.9 |
| Etisalat | UAE | Telecom | AED | 22.5 | 53,230 | 22.6 | 16.4 | 21.3 | 4.4 | 2.4 | 1.1 | 1.3 | 2.6 | 38.3 |
| FAB | UAE | Banking | AED | 16.3 | 48,463 | 17.1 | 10.4 | 17.3 | 1.7 | 4.5 | (0.4) | (3.6) | 12.0 | 33.8 |
| QNB | Qatar | Bank | QAR | 17.8 | 44,465 | 19.0 | 16.4 | 14.4 | 1.7 | 2.5 | 0.4 | (1.7) | (0.5) | 4.0 |
| TAQA | UAE | Energy | AED | 1.4 | 41,633 | 1.8 | 1.0 | 34.6 | 2.4 | 2.2 | (0.7) | (4.2) | (0.7) | (4.5) |
| Saudi Electricity | KSA | Utilities | SAR | 24.9 | 27,597 | 27.2 | 15.2 | 23.8 | 0.4 | 2.8 | (0.1) | 1.3 | 1.8 | 19.6 |
| ENBD | UAE | Banking | AED | 13.3 | 22,788 | 14.0 | 8.5 | 12.8 | 1.0 | 3.0 | (1.1) | (4.0) | 10.9 | 33.3 |
| Industries Qatar | Qatar | Consumers | QAR | 13.2 | 21,598 | 13.8 | 7.8 | 24.7 | 2.4 | 2.5 | (2.3) | (0.6) | 3.1 | 26.5 |
| KFH | Kuwait | Financial | KWD | 7.6 | 21,434 | 7.8 | 5.1 | 41.0 | 3.4 | 1.1 | 0.9 | 0.1 | 5.7 | 24.2 |
| Saudi A. Mining | KSA | Industrials | SAR | 64.2 | 21,329 | 67.0 | 34.8 | 88.3 | 2.6 | - | (2.3) | 11.5 | 17.1 | 60.5 |
| Riyad Bank | KSA | Banking | SAR | 26.0 | 20,918 | 27.2 | 16.8 | 17.1 | 1.8 | 1.9 | 0.2 | (0.2) | 5.4 | 35.0 |
| NBK | Kuwait | Banking | KWD | 8.6 | 20,465 | 8.7 | 7.1 | 27.1 | 1.6 | 2.1 | 0.8 | 1.3 | 3.0 | 9.4 |
| Saudi B. Bank | KSA | Banking | SAR | 30.4 | 16,410 | 32.5 | 23.1 | - | 1.2 | - | (1.8) | (4.5) | 7.7 | 21.2 |
| Almarai | KSA | Consumer | SAR | 58.9 | 15,412 | 64.9 | 50.0 | 31.7 | 3.7 | 1.7 | (1.7) | (8.5) | 11.2 | 7.3 |
| Saudi A. Fert. | KSA | Chemicals | SAR | 120.8 | 15,232 | 127.0 | 75.0 | 36.7 | 4.8 | 1.7 | 0.8 | (0.8) | 21.1 | 52.0 |
| Dr SAH M. Ser. | KSA | Healthcare | SAR | 161.0 | 15,212 | 171.6 | 84.0 | 51 | 11.4 | 1.4 | 0.9 | (3.2) | 25.0 | 50.9 |
| ADNOC | UAE | Energy | AED | 4.3 | 14,703 | 5.0 | 3.0 | 20 | 19.0 | 4.8 | (1.4) | (1.6) | (3.1) | 18.2 |
| ADCB | UAE | Banking | AED | 6.8 | 12,843 | 7.6 | 5.0 | 10.4 | 0.8 | 4.0 | 0.7 | (9.2) | 8.1 | 14.9 |
| Banque S. Fransi | KSA | Banking | SAR | 37.0 | 12,001 | 40.1 | 27.8 | 27.3 | 1.1 | 1.1 | (2.8) | 0.5 | 8.3 | 21.7 |
| EIB | UAE | Banking | AED | 8.0 | 11,828 | 8.0 | 7.6 | - | - | - | - | - | - | (0.0) |
| Ezdan Holding | Qatar | Real Estate | QAR | 1.6 | 11,621 | 2.3 | 1.3 | - | 1.3 | - | (4.2) | (8.6) | (7.6) | (8.2) |
| Alinma Bank | KSA | Banking | SAR | 21.4 | 11,348 | 22.1 | 14.4 | 18.9 | 1.7 | 1.4 | 1.0 | 4.9 | 21.7 | 33.7 |
| QIB | Qatar | Bank | QAR | 17.0 | 10,877 | 18.5 | 15.5 | 13.3 | 1.7 | 2.4 | (0.2) | (1.4) | (6.5) | 2.5 |
| Kingdom Hold. | KSA | Holding Co. | SAR | 10.5 | 10,257 | 10.9 | 6.7 | - | 1.2 | 1.2 | (0.4) | 1.6 | 28.5 | 36.3 |
| Yanbu N. Petro | KSA | Petro- Chem | SAR | 67.5 | 10,184 | 75.0 | 49.0 | 38.4 | 2.6 | 1.8 | (2.5) | (7.7) | (2.3) | 10.5 |
| DIB | UAE | Banking | AED | 4.7 | 9,305 | 5.2 | 3.8 | 13.8 | 0.9 | 4.2 | (1.9) | (5.0) | 4.9 | 7.5 |
| Masraf Al Rayan | Qatar | Bank | QAR | 4.4 | 8,925 | 4.7 | 3.8 | 14.8 | 2.3 | 3.9 | (0.8) | (1.1) | (2.9) | 1.8 |
| Arab N. Bank | KSA | Banking | SAR | 22.1 | 8,919 | 23.0 | 18.8 | 16.6 | 1.1 | 1.8 | (0.4) | - | 5.6 | 14.8 |
| Mobile Telecom | Kuwait | Telecom | KWD | 5.8 | 8,409 | 6.4 | 5.1 | 13.9 | 2.3 | 5.7 | 0.2 | (0.8) | (3.2) | 2.0 |
| Jabal Omar Dev | KSA | Real Estate | SAR | 33.9 | 8,339 | 37.5 | 24.3 | - | 4.7 | - | (1.7) | (2.0) | 18.5 | 15.6 |
| Aldar Prop. | UAE | Real Estate | AED | 3.9 | 8,328 | 3.9 | 1.7 | 14.1 | 1.2 | 3.7 | 2.4 | 0.5 | 6.9 | 26.7 |
| DU | UAE | Telecom | AED | 6.7 | 8,269 | 7.2 | 5.0 | 22.6 | 3.7 | 4.2 | 0.3 | (2.0) | (1.5) | 19.0 |
| Ahli U. Bank | Bahrain | Banking | USD | 0.8 | 7,956 | 0.8 | 0.6 | 19.9 | 1.8 | 1.5 | 0.6 | 0.8 | 10.6 | 10.4 |
| Boubyan Bank | Kuwait | Banking | KWD | 7.3 | 7,724 | 7.6 | 4.8 | 74.7 | 3.8 | - | (2.1) | 3.7 | 16.4 | 34.9 |

Note: Market capitalisation is in USD million while closing prices are as per local currencies.



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