



15 July 2022

Regional Markets Performance

Regional Indexes	Closing	5 Days Change (%)	30 Days Change (%)	90 Days Change (%)	Year TD Change (%)
ADX (Abu Dhabi)	9,250	0.23	(8.06)	(4.51)	8.97
DFM (Dubai)	3,160	1.45	(5.78)	(9.05)	(1.12)
TASI (Riyadh)	11,163	(2.22)	(12.03)	(10.10)	(1.05)
EGX (Cairo)	8,764	(5.00)	(14.47)	(23.80)	-
Dow Jones	30,630	(2.26)	(7.87)	(7.67)	(15.71)
S&P 500	3,790	(2.80)	(9.25)	(11.01)	(20.47)
Nasdaq	11,251	(3.30)	(8.65)	(14.31)	(28.08)
FTSE 100	7,111	(2.17)	(6.55)	1.09	(3.71)
MSCI EM	965	(3.41)	(9.04)	(12.45)	(21.64)
MSCI Asia	154	(2.65)	(8.09)	(11.64)	(20.01)

UAE Stock/Market Specific Highlights

- Global markets are heading for a weekly loss, while the dollar was set for its third week of gains as hot U.S. inflation data drove fear that the Federal Reserve will raise interest rates even more aggressively to slow price increases, potentially sending the economy into recession. China's economy slowed sharply QoQ in the second quarter, further dampening the market sentiment.
- UAE benchmarks indices defied the global trend, with ADX and DFM printing 0.2% and 1.5% gains for the week.
- Aldar Properties (up 4.6% WoW) sold three buildings at Grove District and releases a fourth, recording AED 600mln in sales at Grove District so far.
- AD Ports (up 6.2% WoW) and Hayat Biotech signed a MoU to support Hayat Biotech's global logistics and distribution efforts through AD Ports Group's advanced pharma logistics network.
- DEWA (flat WoW) announced that its 3mln MIGD Water Microfiltration project in Hatta would be completed by the end of the year.
- Agthia Group (up 0.8% WoW) announced that its Board of Directors have approved a strategic acquisition of 60pct of Auf Group, a specialised healthy snacks and coffee manufacturer and retailer in Egypt. The initial price of the acquisition will be upto EGP 2.9bln.
- Empower is set to pick Citigroup, Emirates NBD Bank and JPMorgan Chase & Co. as joint global coordinators to work on an IPO planned for later this year, according to people familiar with the matter.
- Dubai PMI rose to 56.1 in June from 55.7 in May, the highest since June 2019.

Upcoming Corporate Actions and Events

Date	Company	Event
20-Jul	ADIB	BoD/Result
22-Jul	ESG	BoD/Result
8-Aug	Ithmaar	BoD/Result
10-Aug	GFH	BoD/Result
11-Aug	MSCI EM Index Review Announcement Date	



Charts of the Week

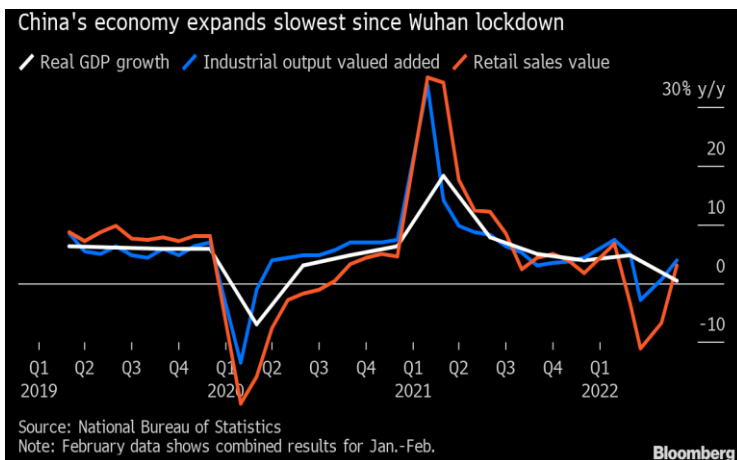
US inflation quickens to 9.1%, amping up Fed pressure to go big:

US inflation roared again to a fresh four-decade high last month, likely strengthening the Fed's resolve to aggressively raise interest rates that risks upending the economic expansion. The CPI rose 9.1% from a year earlier in a broad-based advance, the largest gain since the end of 1981. The widely followed inflation gauge increased 1.3% MoM, the most since 2005, reflecting higher gasoline, shelter and food costs.



China growth slows sharply, putting GDP target out of reach:

China's economy grew at the slowest pace since the country was first hit by the coronavirus outbreak two years ago, underlining the impact the pandemic and Beijing's strict approach to controlling it has had on growth. The 0.4% expansion in GDP reported for the second quarter was lower than economists' forecasts of 1.2% growth and the weakest pace since 2020. That means Beijing will likely miss its goal of about 5.5% growth for the full year by a wide margin, and adds another blow to a global economy hit by recession fears.



Dubai business conditions climb at quickest pace in three years:

Business conditions in Dubai last month improved at the fastest pace in three years, driven partly by travel, tourism and the construction sector. Dubai Purchasing Managers' Index rose to 56.1 from 55.7 in May, the highest since June 2019. "The Dubai PMI continued to trend upwards in June, reflecting further strength in new business and activity," said David Owen, an economist at S&P Global.





TOP 10 WEEKLY VOLUME LEADERS

Volume Leaders - 5 Day Average Value Traded (AVT)						
Company	CMP	MCap(AEDm)	5 Day AVT (AED)	1 Week (%)	3 Month (%)	Year TD(%)
IHC	284.30	517,528	327,908,785	(1.28)	39.38	86.97
FAB	18.60	206,811	185,574,422	1.42	(17.31)	2.78
Alpha Dhabi	23.98	242,200	108,217,850	(3.07)	(9.96)	(11.28)
Multiply	1.73	19,600	66,996,664	(2.81)	(1.13)	(4.89)
Emaar	5.17	42,289	66,377,115	0.58	(13.11)	8.21
ADNOC Dis.	4.22	52,125	51,702,503	(0.71)	1.21	0.10
Aldar	4.56	35,539	48,792,845	4.59	(9.68)	16.58
Zee Store	79.95	18,482	45,300,655	(4.42)	(32.30)	178.18
ADIB	8.49	30,872	36,083,616	6.13	(3.52)	27.98
DEWA	2.53	126,000	34,951,328	-	(8.70)	(12.20)

TOP 10 WEEKLY GAINERS AND LOSERS (TOP 50 STOCKS)

Top 10 Weekly Gainers (50 selected stocks)							
Company	CMP	MCap(AEDm)	1Week (%)	3 Month (%)	Year TD(%)	52 Week High	52 Week Low
Takaful Emarat Ins.	1.23	185	13.89	1.65	3.36	1.65	0.95
DFM	1.63	12,960	6.54	(37.45)	(42.25)	3.05	0.98
AD Ports	5.33	27,282	6.20	-	48.07	5.85	3.22
ADIB	8.49	30,872	6.13	(3.52)	27.98	10.46	5.36
Sudatel	0.35	462	5.76	2.65	(0.29)	0.41	0.30
NMDC	30.40	24,618	4.83	88.38	128.83	33.38	10.30
Emirates NBD	12.40	78,010	4.64	(16.55)	(5.83)	15.50	11.80
Julphar	1.36	1,548	4.62	(2.19)	(27.17)	2.32	1.20
Aldar	4.56	35,539	4.59	(9.68)	16.58	5.79	3.82
Ajman Bank	0.73	1,504	4.43	(10.50)	(13.11)	0.91	0.64

Weekly Losers (top 50 selected stocks)							
Company	CMP	MCap(AEDm)	1Week (%)	3 Month (%)	Year TD(%)	52 Week High	52 Week Low
Gulf Navigation	0.27	283	(6.25)	(0.36)	(10.90)	0.36	0.24
Fertiglobe	4.27	35,281	(5.95)	(22.87)	25.39	5.95	2.92
Ghitha	79.95	18,482	(4.42)	(32.30)	178.18	123.00	9.14
Tabreed	2.74	7,853	(3.52)	11.74	14.48	2.92	2.27
Borouge	2.80	84,462	(3.11)	(6.33)	(6.33)	3.27	2.79
Alpha Dhabi	23.98	242,200	(3.07)	(9.96)	(11.28)	30.20	22.80
Multiply	1.73	19,600	(2.81)	(1.13)	(4.89)	2.35	1.51
ADNOC Drill.	3.27	53,600	(2.68)	(5.27)	0.58	3.92	2.77
Easy Lease	39.00	1,215	(2.50)	(28.63)	39.66	66.85	24.00
Nat. Corp Tourism	2.65	2,166	(1.85)	5.59	(8.13)	3.27	1.95



WEEKLY FOREIGN OWNERSHIP CHANGE

Weekly Foreign Ownership Increase[^]

Company name	Foreign Ownership (%)	Change (%)	Shares Change	Mcap Change (AED)
IHC	7.60%	0.01	182,100	51,752,820
Aldar	19.81%	0.10	7,862,630	35,539,086
ADNOC Dist.	6.87%	0.05	6,250,000	26,062,500
Alpha Dhabi	1.59%	0.01	1,000,000	24,220,000
Etisalat	8.60%	0.01	869,680	22,211,627
ADIB	14.26%	0.06	2,179,200	18,523,200
NMDC	0.18%	0.06	495,000	14,770,800
ADNOC Drill	4.25%	0.02	3,200,000	10,720,000
Q Holding	0.85%	0.04	2,742,240	10,091,442
Apex	2.05%	0.04	1,421,278	7,149,029

Change in Foreign Ownership (non-UAE) data is based on information obtained from ADX and DFM.

Weekly Foreign Ownership Decrease[^]

Company name	Foreign Ownership (%)	Change (%)	Shares Change	Mcap Change (AED)
Borouge	38.00%	(0.05)	(15,028,846)	(42,231,057)
DEWA	4.65%	(0.02)	(10,000,000)	(25,200,000)
Fertiglobe	58.87%	(0.07)	(5,810,910)	(24,696,367)
ADCB	16.39%	(0.02)	(1,391,476)	(11,604,908)
DIB	16.19%	(0.02)	(1,445,429)	(8,051,708)
Emirates NBD	12.27%	(0.01)	(631,660)	(7,800,999)
AD Ports	4.17%	(0.02)	(1,018,000)	(5,456,480)
DFM	5.86%	(0.04)	(3,198,305)	(5,184,000)
Multiply	23.35%	(0.02)	(2,240,000)	(3,920,000)
GFH	38.70%	(0.21)	(7,401,339)	(2,414,534)

Change in Foreign Ownership (non-UAE) data is based on information obtained from ADX and DFM.



ADX, DFM Focus List

UAE FOCUS LIST

Company	MCAP (AEDm)	PRICE (AED)	HIGH - LOW		VALUATION		DIV YLD (%)^	HISTORICAL RETURN			
			52WH	52WL	TTM P/E	TTM P/B		1M%	3M%	YTD%	12M%
ADCB	58,025	8.45	11.30	6.74	11.07	1.09	4.4%	(12.7)	(19.8)	1.2	27.4
ADIB	30,872	8.49	10.46	5.36	14.15	1.55	3.7%	5.6	(3.5)	28.0	62.8
ADNIC	3,523	6.18	7.63	4.91	9.98	1.29	6.5%	1.5	(10.0)	(2.6)	31.1
ADNOC Dist.	52,125	4.22	4.63	3.80	22.74	19.90	4.9%	(0.2)	1.2	0.1	1.4
ADNOC Drill.*	53,600	3.27	3.92	2.77	21.83	4.91	4.6%	(1.2)	(5.3)	0.6	-
AD Ports	27,282	5.33	5.85	3.22	32.28	1.54	-	9.4	37.1	-	-
Agthia	4,195	5.25	7.07	4.20	NM	1.48	3.1%	11.1	17.6	4.8	(11.3)
Air Arabia	9,427	2.01	2.24	1.31	9.65	1.50	4.2%	(5.2)	4.1	46.8	58.8
Ajman Bank	1,504	0.73	0.91	0.64	12.66	0.58	-	(2.7)	(10.5)	(13.1)	(2.1)
Aldar	35,539	4.56	5.79	3.82	14.56	1.24	3.3%	(5.4)	(9.7)	16.6	19.6
Alpha Dhabi	242,200	23.98	30.20	22.80	NA	NA	-	0.3	(10.0)	(11.3)	0.1
Amanat	2,300	0.92	1.27	0.89	8.17	0.86	6.5%	(1.6)	(13.2)	(15.6)	0.9
Aramex	5,329	3.62	4.80	3.50	28.78	1.99	3.6%	(9.7)	(0.6)	(8.4)	0.2
ASM	10,100	10.20	16.94	9.80	NM	1.72	-	(9.5)	(23.8)	(27.3)	(32.7)
Borouge*	84,462	2.80	3.27	2.79	15.07	4.63	5.7%	(8.8)	-	-	-
BOS	1,166	0.53	0.76	0.49	NA	0.31	-	NA	NA	(14.5)	(2.8)
Dana Gas	7,065	1.01	1.27	0.82	5.58	0.82	7.9%	(6.5)	(13.3)	(1.1)	32.2
DEWA*	126,000	2.53	3.05	2.48	20.58	1.35	4.9%	(2.3)	(8.7)	-	-
Deyaar	2,074	0.47	0.73	0.37	25.83	0.36	-	(8.3)	(25.8)	(26.0)	23.8
DFM	12,960	1.63	3.05	0.98	NM	1.65	1.8%	(12.0)	(37.5)	(42.2)	50.5
DIC	9,184	2.20	2.64	1.63	13.15	0.75	5.5%	0.0	(11.3)	17.2	33.9
DIB	40,259	5.59	6.63	4.72	9.09	1.05	4.5%	(3.0)	(11.6)	7.6	22.6
DU	26,336	5.83	7.28	5.67	22.81	3.16	3.6%	(2.5)	(11.7)	(10.8)	(10.5)
Easy Lease	1,215	39.00	66.85	24.00	33.20	13.43	-	(1.2)	(28.6)	39.7	61.9
Emaar Dev.	16,640	4.09	5.32	3.55	4.74	1.07	-	(4.4)	(9.6)	(4.8)	15.2
Emaar Pro.	42,289	5.17	6.47	3.89	6.97	0.67	2.9%	(5.8)	(13.1)	8.2	34.3
ENBD	78,010	12.40	15.50	11.80	8.51	0.96	4.0%	(7.5)	(16.6)	(5.8)	(3.7)
ESG	1,613	6.57	11.80	3.65	NM	3.14	-	(6.5)	(19.4)	(19.4)	70.2
Etisalat	222,116	25.88	39.06	22.30	23.63	4.54	3.1%	(8.8)	(30.0)	(18.5)	16.8
FAB	206,811	18.60	24.06	16.07	13.94	1.86	2.6%	(3.2)	(17.3)	2.8	18.8
Fertiglobe*	35,281	4.27	5.95	2.92	9.86	4.34	9.3%	(21.0)	(22.9)	25.4	NA
GFH	4,223	1.00	1.34	0.69	11.46	1.02	4.4%	(8.3)	(16.1)	(12.4)	36.8
Ghitha	18,482	79.95	123.00	9.14	NA	8.18	-	(6.9)	(32.3)	178.2	705.3
IHC	517,528	284.30	306.00	126.50	68.06	18.04	-	0.8	39.4	87.0	122.0
Julphar	1,548	1.36	2.32	1.20	24.26	1.62	-	7.2	(2.2)	(27.2)	(22.5)
Mashreq	16,049	80.00	81.00	53.10	10.25	0.79	1.3%	-	18.5	0.6	50.2
Multiply	19,600	1.73	2.35	1.51	NA	1.88	-	(7.9)	(1.1)	(4.9)	NA
NMDC	24,618	30.40	33.38	10.30	23.65	4.48	-	12.6	88.4	128.8	187.5
Palms Sports	1,575	10.90	21.48	9.36	16.25	4.51	-	(12.5)	(25.0)	(14.1)	(15.2)
RAK Bank	7,542	4.50	5.40	3.85	8.73	0.88	5.0%	(3.2)	(13.5)	0.0	13.9
RAK Pro.	1,358	0.69	0.97	0.56	8.09	0.33	-	6.3	(14.2)	(11.9)	9.2
RAK Cer.	2,703	2.69	3.38	2.20	NM	1.23	7.4%	(7.2)	(5.6)	(1.2)	27.9
RPM	1,590	7.90	20.00	7.05	19.79	6.16	-	(13.2)	(28.0)	(17.6)	NA
Salama	686	0.57	0.87	0.55	24.27	0.88	-	(4.7)	(16.8)	(23.3)	(28.1)
SIB	5,177	1.69	2.12	1.48	9.64	0.69	4.7%	(5.1)	(15.2)	(10.4)	18.1
Shuaa	1,243	0.49	0.83	0.47	NA	0.86	-	(5.8)	(23.6)	(28.5)	(27.4)
Tabreed	7,853	2.74	2.92	2.27	15.13	1.35	2.2%	2.6	11.7	14.5	2.0
TAQA	136,045	1.21	1.53	1.13	20.94	2.09	3.9%	(4.0)	(11.3)	(5.6)	(7.5)
Waha	2,742	1.40	1.91	1.38	6.22	0.80	5.4%	(1.4)	(8.4)	(11.4)	6.0
Yahsat *	6,173	2.53	2.91	2.46	22.72	1.87	6.2%	(3.8)	(6.0)	(5.0)	(4.6)

* Expected dividend yield



TOP 10 REGIONAL WEEKLY GAINERS

Company	Country	Currency	CMP	MCap (USDm)	1 Week Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
Al Hammadi	KSA	SAR	42.00	1,791	9.9	Healthcare	46.9	4.0	42.38	26.81
DFM	UAE	AED	1.63	3,529	6.5	Financial	-	1.7	3.05	0.98
ADIB	UAE	AED	8.49	8,406	6.1	Banking	14.1	1.6	10.46	5.36
NM Dredging	UAE	AED	30.40	6,703	4.8	Industrial	23.6	4.5	33.38	10.30
ENBD	UAE	AED	12.40	21,241	4.6	Banking	8.5	1.0	15.50	11.80
Aldar Prop.	UAE	AED	4.56	9,677	4.6	Real Estate	14.6	1.2	5.79	3.82
S Salalah Power	Oman	OMR	0.07	179	4.3	Utilities	3.7	0.5	0.09	0.07
Sohar Int. Bank	Oman	OMR	0.11	823	3.9	Banking	19.3	0.5	0.13	0.09
Kuwait Inv. Co.	Kuwait	KWD	1.48	265	3.5	Financials	2.9	0.7	3.17	1.13
Qatar Gas	Qatar	QAR	3.90	5,886	3.4	Energy	15.3	2.3	4.00	3.00

TOP 10 REGIONAL MONTHLY GAINERS

Company	Country	Currency	CMP	MCap (USDm)	1 Month Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
Tamdeen Inv.	Kuwait	KWD	4.78	536	47.5	Holding Co.	32.9	0.5	5.05	2.46
Kuwait Inv. Co.	Kuwait	KWD	1.48	265	13.8	Financials	2.9	0.7	3.17	1.13
NB Quwain	UAE	AED	1.90	1,144	13.6	Banking	14.8	0.8	2.10	1.25
NM Dredging	UAE	AED	30.40	6,703	12.6	Industrial	23.6	4.5	33.38	10.30
Agthia	UAE	AED	5.25	1,142	11.1	Food & Beverages	18.0	1.5	7.07	4.20
AD Ports	UAE	AED	5.33	7,428	9.4	Marine Port	32.3	1.5	5.85	3.22
Renaissance	Oman	OMR	0.46	283	8.0	Energy	9.2	1.5	0.47	0.40
Saudi B. Bank	KSA	SAR	41.75	22,858	7.9	Banking	26.4	1.6	46.50	28.50
Ahli U. Bank	Bahrain	USD	0.90	10,033	7.8	Banking	17.3	1.8	1.13	0.71
Mouwasat M. Ser.	KSA	SAR	227.00	6,048	7.6	Healthcare	39.1	8.2	252.80	158.80

TOP 10 REGIONAL YEAR TO DATE GAINERS

Company	Country	Currency	CMP	MCap (USDm)	YTD Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
Ghitha	UAE	AED	79.95	5,032	178.2	Retail	-	8.2	123.00	9.14
NM Dredging	UAE	AED	30.40	6,703	128.8	Industrial	23.6	4.5	33.38	10.30
IHC UAE	UAE	AED	284.30	140,912	87.0	PE/Diversified	-	-	306.00	126.50
Acwa Power	KSA	SAR	148.80	28,986	78.1	Utilities	-	7.1	189.00	63.30
Tadawul Group	KSA	SAR	193.00	6,171	55.7	Financial	42.3	7.2	234.00	115.40
Kuwait Telecom	Kuwait	KWD	6.32	2,050	52.6	Telecom	14.2	2.9	11.89	4.18
National Inv.	Kuwait	KWD	2.94	762	51.0	Holding Co.	6.5	0.9	4.75	1.70
Dallah Healthcare	KSA	SAR	113.20	2,715	50.7	Healthcare	35.3	5.2	123.40	65.50
Jazeera Airways	Kuwait	KWD	18.89	1,350	49.1	Aviation	25.2	-	20.30	6.90
Gulf Cable	Kuwait	KWD	12.50	852	48.8	Industrial Goods	12.4	1.0	18.50	7.40

Note: Market capitalisation is in USD million while closing prices are as per local currencies.



TOP 10 REGIONAL WEEKLY LOSERS

Company	Country	Currency	CMP	MCap (USDm)	1 Week Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
NBMC	KSA	SAR	257.00	822	(12.0)	Consumer	38.2	12.8	425.00	228.00
Gulf Int. Services	Qatar	QAR	1.73	876	(11.5)	Energy	22.5	1.0	2.35	1.41
Saudi Ceramic	KSA	SAR	35.00	746	(10.1)	Basic Materials	13.0	1.7	67.80	34.90
Advanced Petro.	KSA	SAR	42.85	2,968	(10.0)	Petro- Chem	13.8	2.9	75.00	42.85
Saudi Ind. Inv.	KSA	SAR	24.36	4,899	(8.9)	Petro- Chem	10.3	1.4	42.25	24.02
Saudi R & M	KSA	SAR	164.80	3,513	(8.7)	Industrial	23.6	6.1	270.00	140.00
Qatar Aluminum	Qatar	QAR	1.47	2,232	(8.2)	Minerals	8.6	1.3	2.82	1.46
Dhofar Int. Dev.	Oman	OMR	0.13	133	(8.1)	Financial	-	0.4	0.22	0.13
Alujain Holding	KSA	SAR	49.10	905	(7.4)	Petro- Chem	2.1	1.3	81.50	47.50
Ezdan Holding	Qatar	QAR	0.95	6,873	(6.5)	Real Estate	-	0.8	1.70	0.95

TOP 10 REGIONAL MONTHLY LOSERS

Company	Country	Currency	CMP	MCap (USDm)	1 Month Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
Saudi R & M	KSA	SAR	164.80	3,513	(27.9)	Industrial	23.6	6.1	270.00	140.00
Saudi RE Co.	KSA	SAR	11.86	1,185	(27.2)	Real Estate	-	1.1	24.56	11.76
Saudi Ceramic	KSA	SAR	35.00	746	(26.2)	Basic Materials	13.0	1.7	67.80	34.90
Ezdan Holding	Qatar	QAR	0.95	6,873	(25.1)	Real Estate	-	0.8	1.70	0.95
Qatar Aluminum	Qatar	QAR	1.47	2,232	(25.1)	Minerals	8.6	1.3	2.82	1.46
Sahara Petro.	KSA	SAR	39.30	7,679	(22.9)	Petro- Chem	6.7	1.8	60.00	30.40
Gulf Int. Services	Qatar	QAR	1.73	876	(22.2)	Energy	22.5	1.0	2.35	1.41
Saudi A. Mining	KSA	SAR	45.55	29,870	(21.5)	Industrials	16.9	3.0	75.40	31.80
Fertiglobe	UAE	AED	4.27	9,606	(21.0)	Chemical	9.9	4.3	5.95	2.92
Advanced Petro.	KSA	SAR	42.85	2,968	(20.9)	Petro- Chem	13.8	2.9	75.00	42.85

TOP 10 REGIONAL YEAR TO DATE LOSERS

Company	Country	Currency	CMP	MCap (USDm)	YTD Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
Al-Maidan Clinic	Kuwait	KWD	6.08	494	(51.0)	Healthcare	14.8	2.8	12.60	5.58
Kuwait Inv. Co.	Kuwait	KWD	1.48	265	(42.5)	Financials	2.9	0.7	3.17	1.13
DFM	UAE	AED	1.63	3,529	(42.2)	Financial	-	1.7	3.05	0.98
Dhofar Int. Dev.	Oman	OMR	0.13	133	(37.5)	Financial	-	0.4	0.22	0.13
Raysut Cement	Oman	OMR	0.16	83	(35.9)	Basic Materials	-	0.3	0.29	0.14
Herfy Food	KSA	SAR	40.10	691	(35.7)	Consumer	15.8	2.4	77.90	40.00
Saudi Ceramic	KSA	SAR	35.00	746	(35.5)	Basic Materials	13.0	1.7	67.80	34.90
Al Moammar Info.	KSA	SAR	84.10	672	(32.9)	IT	-	8.1	148.83	79.00
Saudi Pharma.	KSA	SAR	26.00	831	(32.7)	Pharma	-	1.7	61.40	25.65
Saudi RE Co.	KSA	SAR	11.86	1,185	(32.7)	Real Estate	-	1.1	24.56	11.76

Note: Market capitalisation is in USD million while closing prices are as per local currencies.



GCC Market Focus List

GCC FOCUS LIST

Company	Country	Sector	Cur.	Price	MCAP	HIGH - LOW		VALUATION		DIV	HISTORICAL RETURN			
					USDMM	52WH	52WL	TTMP/E	TTMP/B	YLD(%)	1W%	1M%	3M%	YTD
Aramco	KSA	Energy	SAR	36.3	2,124,910	43.4	31.4	17.4	6.7	3.5	(4.5)	(7.2)	(7.3)	13.2
IHC UAE	UAE	PE/Diversified	AED	284.3	140,912	306.0	126.5	-	-	-	(1.3)	0.8	39.4	87.0
Al Rajhi Bank	KSA	Banking	SAR	80.3	85,583	117.4	67.6	20.7	4.1	1.1	(1.6)	(10.9)	(25.0)	(9.4)
NCB	KSA	Banking	SAR	65.7	78,390	82.0	53.6	19.7	1.8	2.4	(2.5)	(1.8)	(13.1)	5.0
SABIC	KSA	Petro- Chem	SAR	94.6	75,617	141.4	93.5	11.5	1.5	4.2	(3.1)	(12.1)	(26.7)	(17.1)
Alpha Dhabi	UAE	Holding Co.	AED	24.0	65,946	30.2	22.8	-	9.6	-	(3.1)	0.3	(10.0)	(11.3)
Etisalat	UAE	Telecom	AED	25.9	60,478	39.1	22.3	23.6	4.5	3.1	0.6	(8.8)	(30.0)	(18.5)
FAB	UAE	Banking	AED	18.6	56,310	24.1	16.1	13.9	1.9	2.6	1.4	(3.2)	(17.3)	2.8
Saudi Telecom	KSA	Telecom	SAR	100.8	53,716	138.6	95.2	17.7	2.9	4.0	2.9	(1.2)	(11.3)	(8.7)
QNB	Qatar	Bank	QAR	19.0	47,793	27.0	17.8	14.1	1.7	2.9	(1.1)	(4.6)	(22.1)	(3.5)
TAQA	UAE	Energy	AED	1.2	37,042	1.5	1.1	20.9	2.1	2.3	-	(4.0)	(11.7)	(5.6)
DEWA	UAE	Utilities	AED	2.5	34,307	3.1	2.5	20.6	1.4	4.9	-	(2.3)	-	-
Saudi A. Mining	KSA	Industrials	SAR	45.6	29,870	75.4	31.8	16.9	3.0	-	(6.5)	(21.5)	(35.3)	16.1
Acwa Power	KSA	Utilities	SAR	148.8	28,986	189.0	63.3	-	7.1	0.5	0.8	6.3	5.7	78.1
Riyadh Bank	KSA	Banking	SAR	33.7	26,938	42.9	26.0	16.2	2.0	3.1	0.9	(5.2)	(15.0)	26.1
NBK	Kuwait	Banking	KWD	10.6	26,004	11.0	8.1	21.8	2.1	2.6	(0.1)	3.2	0.9	14.6
Saudi Electricity	KSA	Utilities	SAR	23.4	26,000	31.0	21.7	6.8	0.4	3.0	(2.2)	0.8	(13.3)	0.4
KFH	Kuwait	Financial	KWD	8.3	25,096	10.4	6.9	29.1	3.7	1.2	(1.5)	1.2	(16.4)	11.2
Industries Qatar	Qatar	Consumers	QAR	14.7	24,216	20.4	12.9	9.5	2.5	6.8	(4.6)	(15.1)	(25.8)	(0.4)
Borouge	UAE	Materials	AED	2.8	22,997	3.3	2.8	16.5	4.8	5.7	(3.1)	-	-	-
Saudi B. Bank	KSA	Banking	SAR	41.8	22,858	46.5	28.5	26.4	1.6	2.1	0.5	7.9	(8.2)	29.2
ENBD	UAE	Banking	AED	12.4	21,241	15.5	11.8	8.5	1.0	3.1	4.6	(7.5)	(16.6)	(5.8)
Dr SAH M. Ser.	KSA	Healthcare	SAR	195.0	18,185	230.0	148.0	47.1	12.4	1.5	2.1	(5.3)	2.4	21.8
Alinma Bank	KSA	Banking	SAR	32.0	17,053	42.5	21.2	22.0	2.0	2.3	(3.9)	(10.5)	(23.4)	34.8
Banque S. Fransi	KSA	Banking	SAR	49.6	15,909	57.2	36.4	16.8	1.5	3.0	2.6	1.7	(9.7)	6.8
Sabic Agri.	KSA	Chemicals	SAR	125.0	15,855	202.4	119.0	8.1	3.3	3.4	(6.0)	(13.2)	(29.2)	(28.0)
ADCB	UAE	Banking	AED	8.5	15,799	11.3	6.7	10.6	1.0	4.4	2.9	(12.7)	(19.8)	1.2
QIB	Qatar	Bank	QAR	23.0	14,809	28.0	16.8	15.7	2.2	2.5	(2.2)	3.8	(7.6)	29.0
ADNOC Dri.	UAE	Energy	AED	3.3	14,594	3.9	2.8	21.8	4.9	4.5	(2.7)	(1.2)	(7.2)	0.6
ADNOC Dis.	UAE	Energy	AED	4.2	14,193	4.6	3.8	22.7	-	4.9	(0.7)	(0.2)	1.2	0.1
Almarai	KSA	Consumer	SAR	51.9	13,829	59.9	46.3	32.5	3.1	1.9	0.8	(1.0)	(0.4)	8.5
Arab N. Bank	KSA	Banking	SAR	29.7	11,850	36.3	21.0	19.8	1.4	2.7	(1.2)	1.4	(7.9)	33.8
Emaar Properties	UAE	Real Estate	AED	5.2	11,514	6.5	3.9	7.0	0.7	2.9	0.6	(5.8)	(15.1)	8.2
Bank Albilad	KSA	Banking	SAR	42.0	11,191	60.4	26.9	23.4	3.4	-	2.7	(12.3)	(25.5)	20.8
EIB	UAE	Banking	AED	7.5	11,045	7.5	6.5	42.5	4.7	-	-	-	-	-
DIB	UAE	Banking	AED	5.6	10,962	6.6	4.7	9.1	1.1	4.5	2.9	(3.0)	(11.6)	7.6
Ahli U. Bank	Bahrain	Banking	USD	0.9	10,033	1.1	0.7	17.3	1.8	2.8	(2.2)	7.8	(13.0)	9.3
Masraf Al Rayan	Qatar	Bank	QAR	3.9	9,807	6.0	3.8	17.6	1.2	4.4	(3.0)	(17.9)	(31.8)	(14.0)
Aldar Prop.	UAE	Real Estate	AED	4.6	9,677	5.8	3.8	14.6	1.2	3.3	4.6	(5.4)	(12.2)	16.6
Fertiglobe	UAE	Chemical	AED	4.3	9,606	6.0	2.9	9.9	4.3	3.5	(5.9)	(21.0)	(22.9)	25.4

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