24 February 2023

Regional Markets Performance

| Regional Indexes | Closing | 5 Days Change (%) | 30 Days Change (%) | 90 Days Change (%) | Year TD Change (%) |
|-------------------------|---------|-------------------|--------------------|--------------------|--------------------|
| ADX (Abu Dhabi) | 9,859 | (0.27) | (2.53) | (6.14) | (3.24) |
| DFM (Dubai) | 3,419 | (1.12) | 1.85 | 3.45 | 2.49 |
| TASI (Riyadh) | 10,153 | (3.75) | (4.37) | (14.03) | (3.10) |
| QSI (Qatar) | 10,472 | (1.59) | (7.12) | (17.15) | (1.96) |
| BKM (Kuwait) | 5,532 | (0.33) | (1.43) | 3.84 | (1.15) |
| MSX (Oman) | 4,650 | (0.07) | (4.55) | 2.65 | (4.27) |
| BHSEASI (Bahrain) | 1,939 | 0.18 | 2.58 | 3.87 | 2.32 |
| EGX (Cairo) | 17,004 | (2.77) | 9.50 | 67.30 | 16.48 |
| Dow Jones | 33,154 | (2.47) | (3.03) | 9.30 | 0.05 |
| S&P 500 | 4,012 | (2.49) | 0.73 | 9.45 | 4.92 |
| Nasdaq | 11,590 | (2.57) | 5.36 | 9.19 | 11.59 |
| FTSE 100 | 7,924 | (1.21) | 1.46 | 13.88 | 6.33 |
| MSCI EM | 988 | (1.17) | (3.00) | 14.22 | 3.28 |
| MSCI Asia | 161 | (1.30) | (2.10) | 17.36 | 3.08 |

UAE Stock/Market Specific Highlights

- Global shares corrected during the week as Investors braced for higher interest rates amid economic data that continued to show the strength of the U.S. economy and validated that the Federal Reserve might tighten monetary policy stance further.
- UAE markets also declined with ADX posting a loss of 0.27% and DFM down 1.12%. QHolding (down 11.5%), Borouge (down 5.2%), EAND (Down 4.7%), Multiply (down 4.2%), ADCB (down 4.0%). ADNOCDIST (down 3.2%), AlphaDhabi (down 2.4%) and Fertiglobe (down 2.3%) were the major laggards on ADX, while the index was supported by NMDC (up 17.9%), Ooredoo (up 12.1%) and ADPorts (up 4.7%). Key Index movers on DFM were Emaar (down 5.9%), Emaar Dev. (down 3.1%), DEWA (down 1.7%), DIB (down 2.4%), MASQ (up 5.6%) and ENBD (up 0.8%).
- ADNOC Gas announced offer price range of AED 2.25 to AED 2.43 for its 4% stake sale in the IPO, implying an equity value of USD 47.0bln to USD 50.8bln.
- ADNOC Distribution (down 3.2%) board proposed a dividend 10.28 fils per share for 2H22.
- TAQA (down 1.2%) and Mubadala signed an agreement to invest in the privatization of two gas-fired power generation plants in Uzbekistan with capacity of 1.6 GW.
- ASM secured another gas carrier vessel for AED 331mln, which is thirteenth acquisition in past twelve months and intends to acquire two more gas vessels in 1Q2023
- Empower signs AED 450mln contract with Dubai maritime city to supply district cooling services with a capacity of more than 63,000 RT.

Upcoming Corporate Actions and Events

| Date | Company | Event | |
|--------|----------------------|------------------|--|
| 26-Feb | Sharjah Islamic Bank | General Assembly | |
| 27-Feb | YAHSAT | BoD | |
| 28-Feb | FAB | General Assembly | |
| 28-Feb | Easy Lease | General Assembly | |
| 01-Mar | MSCI Rebalancing | Effective Date | |
| 06-Mar | ADIB | General Assembly | |
| 07-Mar | GHITHA | General Assembly | |
| 20-Mar | FTSE Rebalancing | Effective Date | |

Raj Purswani rpurswani@intlsecurities.ae +971 2 494 2612 Asjad Hussain, CFA ahussain@intlsecurities.ae +971 2 494 2618



International Securities

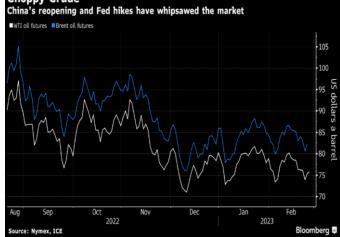
Oil Extends Gain for a Second Session Ahead of US Inflation Data: Oil rose for a second session — trimming a modest weekly loss — ahead of US data that will help shape the debate over monetary policy. WTI climbed near USD 76 a barrel after closing almost 2% higher in the previous session. Investors will be watching personal spending data later Friday for clues on the path forward for interest rates. Minutes from the Federal Reserve this week signaled more hikes to come. Oil has been whipsawed this year by bullish optimism around China's rebound following the end of Covid Zero.

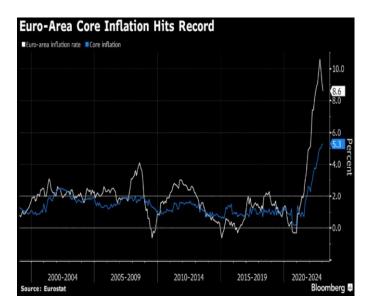
Euro-Zone Core Inflation at Record 5.3% to Embolden ECB Hawks: Underlying inflation in the euro area hit a record in January, revised data showed, likely cementing the European Central Bank's plan to raise interest rates by another half-point next month. Core price gains reached 5.3% more than an initial reading of 5.2% Thursdav. Eurostat said Headline inflation, which includes food and power, also ticked up by 0.1 percentage point to 8.6% after Germany's figure turned out to be higher than the agency's preliminary estimate. The report underscores the enduring effects of Europe's worst price shock in a generation after Russia's war in Ukraine sent energy costs soaring.

Fed Inclined Toward More Hikes to Curb Inflation, Minutes Show: Federal Reserve anticipate officials continued to further would increases in borrowing costs be necessary to bring inflation down to their 2% target when they met earlier this month, though almost all supported a step down in the pace of hikes. The minutes also said "almost all" officials agreed it was appropriate to raise interest rates by 25 basis points at the meeting, while "a few" favored or could have supported a bigger 50 basis-point hike

Charts of the Week

Choppy Crude







Source: Bloomberg



Weekly Stock Performance | UAE

TOP 10 WEEKLY VOLUME LEADERS

| Volume Leaders | - 5 Day Av | verage Value T | raded (AVT) | | | |
|----------------|------------|----------------|-----------------|------------|-------------|------------|
| Company | СМР | MCap(AEDm) | 5 Day AVT (AED) | 1 Week (%) | 3 Month (%) | Year TD(%) |
| IHC | 395.00 | 866,448 | 362,456,384 | (0.13) | (2.76) | (3.66) |
| Emaar | 5.39 | 47,641 | 122,152,875 | (5.93) | (10.89) | (8.02) |
| Alpha Dhabi | 22.00 | 220,000 | 121,010,349 | (2.40) | (20.00) | (18.76) |
| FAB | 14.10 | 155,771 | 95,092,662 | 0.43 | (21.67) | (17.54) |
| Fertiglobe | 3.89 | 32,292 | 64,942,675 | (2.26) | (16.52) | (8.04) |
| AD Ports | 6.15 | 31,304 | 52,344,138 | 4.77 | - | 7.14 |
| NMDC | 39.98 | 32,984 | 51,419,269 | 17.87 | 53.41 | 63.32 |
| Multiply | 3.87 | 43,344 | 49,753,487 | (4.21) | (19.50) | (16.59) |
| Aldar | 4.60 | 36,168 | 42,870,533 | (1.71) | (1.10) | 3.84 |
| Americana | 3.62 | 30,494 | 39,809,405 | 0.84 | 27.66 | 21.89 |

TOP 10 WEEKLY GAINERS AND LOSERS (TOP 50 STOCKS)

| Top 10 Weekly | Gainers (5 | 0 selected stoo | :ks*) | | | | |
|---------------|------------|-----------------|-----------|-------------|------------|--------------|-------------|
| Company | CMP | MCap(AEDm) | 1Week (%) | 3 Month (%) | Year TD(%) | 52 Week High | 52 Week Low |
| Ghitha | 86.00 | 20,778 | 24.28 | 23.92 | 17.81 | 123.00 | 43.90 |
| NMDC | 39.98 | 32,984 | 17.87 | 53.41 | 63.32 | 41.90 | 12.36 |
| Ooredoo | 9.00 | 30,110 | 12.08 | 8.43 | 8.43 | 10.50 | 6.13 |
| Mashreqbank | 132.00 | 26,480 | 5.60 | 32.00 | 35.38 | 135.00 | 62.10 |
| ADPORTS | 6.15 | 31,304 | 4.77 | 6.70 | 7.14 | 6.87 | 3.25 |
| Americana | 3.62 | 30,494 | 0.84 | 27.66 | 21.89 | 3.94 | 2.66 |
| ENBD | 13.35 | 84,327 | 0.75 | 0.75 | 2.69 | 15.50 | 11.80 |
| SIB | 2.17 | 6,687 | 0.46 | 8.59 | 11.28 | 2.17 | 1.65 |
| FAB | 14.10 | 155,771 | 0.43 | (21.67) | (17.54) | 24.06 | 13.34 |
| RAK Bank | 4.99 | 8,364 | 0.20 | 8.48 | 6.17 | 5.40 | 4.19 |

| Weekly Losers (te | op 50 sel | ected stocks*) | | | | | |
|-------------------|-----------|----------------|-----------|-------------|------------|--------------|-------------|
| Company | СМР | MCap(AEDm) | 1Week (%) | 3 Month (%) | Year TD(%) | 52 Week High | 52 Week Low |
| Q Holding | 2.77 | 18,990 | (11.50) | (35.78) | (30.75) | 5.46 | 2.70 |
| NBQ | 1.50 | 3,000 | (9.09) | (18.03) | (16.20) | 2.10 | 1.44 |
| Apex Investment | 2.54 | 9,025 | (8.96) | (30.62) | (27.43) | 6.31 | 2.52 |
| Invictus | 3.11 | 3,483 | (8.80) | (24.57) | (18.59) | 6.50 | 3.01 |
| Emaar | 5.39 | 47,641 | (5.93) | (10.89) | (8.02) | 6.60 | 4.86 |
| EMSteel | 1.44 | 9,864 | (5.26) | (26.26) | (9.43) | 2.14 | 1.12 |
| Borouge | 2.54 | 76,347 | (5.22) | (6.64) | 0.40 | 3.27 | 2.45 |
| EAND | 25.72 | 223,681 | (4.74) | 1.75 | 12.51 | 39.06 | 22.66 |
| Multiply | 3.87 | 43,344 | (4.21) | (19.50) | (16.59) | 5.08 | 1.55 |
| ADCB | 8.60 | 59,833 | (4.02) | (6.16) | (4.44) | 11.30 | 8.15 |

* With highest market capitalisation in UAE



Weekly Stock Performance | UAE

WEEKLY FOREIGN OWNERSHIP CHANGE

| Weekly Foreign O | wnership Increase^ | | | |
|------------------|-------------------------|------------|---------------|-------------------|
| Company name | Foreign Ownershp (%) | Change (%) | Shares Change | Mcap Change (AED) |
| AD Ports | 5.25% | 0.32 | 16,288,000 | 100,171,200 |
| ORDS | 88.30% | 0.32 | 10,250,240 | 96,352,256 |
| NMDC | 0.77% | 0.13 | 1,072,500 | 42,878,550 |
| Americana | 96.77% | 0.14 | 11,793,086 | 42,690,973 |
| Etisalat | 8.78% | 0.01 | 869,675 | 22,368,051 |
| ADIB | 15.97% | 0.05 | 1,816,000 | 18,523,200 |
| Aldar | 21.04% | 0.05 | 3,931,315 | 18,084,048 |
| Emirates NBD | 12.67% | 0.02 | 1,263,320 | 16,865,317 |
| Emaar Dev. | 11.94% | 0.08 | 3,200,000 | 15,200,000 |
| Dana | 53.68% | 0.21 | 14,690,284 | 11,473,112 |

Change in Foreign Ownership (non-UAE) data is based on information obtained from ADX and DFM.

| Weekly Foreign O | wnership Decrease | N Contraction of the second seco | | |
|------------------|-------------------------|--|---------------|-------------------|
| Company name | Foreign Ownershp (%) | Change (%) | Shares Change | Mcap Change (AED) |
| FAB | 17.31% | (0.11) | (12,145,218) | (171,348,473) |
| IHC | 6.05% | (0.01) | (219,354) | (86,644,825) |
| Emaar | 40.04% | (0.16) | (14,142,064) | (76,225,724) |
| Alpha Dhabi | 3.00% | (0.03) | (3,000,000) | (66,000,000) |
| ADCB | 17.17% | (0.10) | (6,957,379) | (59,833,462) |
| Fertiglobe | 56.27% | (0.17) | (14,112,242) | (54,896,622) |
| Ghitha | 2.97% | (0.22) | (531,520) | (45,710,720) |
| Burjeel | 9.72% | (0.36) | (18,738,483) | (37,664,351) |
| DEWA | 2.47% | (0.03) | (15,000,000) | (35,550,000) |
| DIB | 17.45% | (0.05) | (3,613,555) | (20,455,103) |

Change in Foreign Ownership (non-UAE) data is based on information obtained from ADX and DFM.



ADX, DFM Focus List

UAE FOCUS LIST

| Company (AED) 52W4 52W4 TMPEE TMPES TMPES TMPES TMPES TMPS MAC State St | | MCAP | PRICE | HIGH | - LOW | VALU | | DIV | | TOTAL | RETURN | |
|---|---------------|---------|--------|--------|--------|---------|---------|----------|--------|--------|--------|--------|
| ACCB 59,833 8.60 11.30 8.15 11.42 1.12 4.34 (1.3) (2.4) (7.4) ADIB 37.94 10.20 10.66 7.03 11.51 1.65 1.84 0.85 1.34 6.55 1.84 0.85 0.22 ADNC Dill 5.125 4.28 4.86 3.80 19.33 15.42 4.84 (8.6) 1.8 0.9 12.4 . ADNC Dill 5.125 4.28 4.86 3.80 11.82 1.84 6.55 7.1 . . . 0.9 12.4 . . . 1.45 1.45 1.41 1.44 1.44 1.44 1.41 1.28 3.7% 1.3 1.07 . | Company | (AEDm) | (AED) | 52WH | 52WL | TTM P/E | TTM P/B | YLD (%)^ | 1 M% | 3M% | YTD% | 12M% |
| ADNC 3.611 6.16 7.83 5.73 9.29 1.31 6.5% 6.6 0.61 0.74 ADNOC Dist. 63.125 4.25 4.80 3.80 19.33 15.42 4.8% 6.3 0.25 0.63 9.6 AD Ports 31.304 6.15 6.87 3.25 37.04 1.64 .02 6.3 6.7 7.1 Aphonta 31.304 6.15 6.87 3.25 37.0 1.16 1.15 4.11 1.22 3.7% 1.3 1.07 6.0 47.6 Amanta A 2.344 1.14 1.28 1.20 3.3% 0.77 1.3.8 1.11 1.28 1.20 1.0.9 1.44 1.18 1.11 1.23 1.20 1.44 1.18 1.11 1.24 1.3.4 1.18 1.11 1.24 1.3.4 1.18 1.11 1.23 1.20 1.44 1.18 1.21 1.4 1.14 1.14 1.14 1.14 | ADCB | 59,833 | 8.60 | 11.30 | 8.15 | 11.42 | 1.12 | | (1.3) | (6.2) | (4.4) | (7.9) |
| ANNOC Dist. 53.125 4.28 4.88 3.80 19.33 15.42 4.88 (5.3) (2.5) (3.6) 9.5 ADNOC Dist. 53.600 3.35 3.92 2.90 18.00 4.88 4.55 1.6 0.21 6.7 1 . Aphria 3.174 4.01 5.48 3.87 NM 1.15 4.153 3.76 0.09 1.24 . Aphria 3.174 4.01 5.48 3.87 1.15 4.175 0.91 3.11 1.06 4.77 0.55 . 0.09 3.72 (3.4) 1.13 0.14 1.28 1.20 3.38 0.71 1.13 3.14 1.18 0.13 1.13 1.18 0.61 0.77 1.05 NM 1.12 1.13 1.14 0.14 2.93 2.90 1.12 1.13 1.14 0.14 2.93 7.26 3.27 2.51 1.26 1.12 1.12 1.12 1.12 1.12 1.12 | ADIB | 37,046 | 10.20 | 10.86 | 7.03 | 11.15 | 1.65 | 3.1% | 12.2 | 6.7 | 12.0 | 22.2 |
| ADNOC Drill.* 53 600 3.35 3.82 2.90 18.20 4.98 4.5% 1.8 0.9 12.4 AD Ports 31.304 6.15 6.67 3.25 37.04 1.04 .02.1 6.7 7.1 Aphia 31.304 6.15 6.67 3.25 37.04 1.14 6.21 (6.3) (1.1) 3.8 (1.1) 3.8 1.13 8.71 1.52 3.75 1.3 (1.0) 3.6 (1.1) 3.8 1.21 3.75 1.3 (1.1) 3.8 1.21 3.44 1.38 1.21 3.44 1.38 1.21 3.44 1.38 1.21 3.44 1.38 1.21 3.44 1.38 1.31 1.18 (1.1) 3.8 1.21 3.44 1.38 1.30 1.37 1.2 3.44 1.38 4.45 3.88 2.01 3.78 2.01 3.78 2.01 3.78 2.01 3.78 2.01 3.78 1.01 | ADNIC | 3,511 | 6.16 | 7.63 | 5.73 | 9.29 | 1.31 | 6.5% | 6.6 | 4.6 | (0.6) | (7.4) |
| AD Ports 31304 6.15 6.47 3.25 37.04 1.64 - 0.21 6.7 7.1 - Aghta 3.174 4.01 5.48 3.87 NM 1.15 4.1% 6.2 8.7 7.1 - Arrabia 10.640 2.28 2.41 1.53 8.71 1.22 3.74 0.91 3.13 0.07 (1.1) 3.8 1.21 Adar 36.168 4.60 2.79 4.11 12.28 1.20 3.38 0.71 (1.1) 8.8 (1.1) 8.11 1.38 (1.1) 1.38 (1.1) (1.1) (1.3) (1.1) (1.3) (1.1) (1.3) (1.1) (1.1) (1.3) (1.1) (1.1) (1.1) (1.1) (1.1) (1.2) (1.4) (2.2) (2.1) (2.4) (2.3) (2.4) (2.4) (2.3) (3.1) (3.1) (3.1) (3.1) (3.1) (3.1) (3.1) (3.1) (3.1) (3.1) (3.1) (3.1) (3.1) (3.1) (3.1) (3.1) (3.1) (3.1) | ADNOC Dist. | 53,125 | 4.25 | 4.88 | 3.80 | 19.33 | 15.42 | 4.8% | (5.3) | (2.5) | (3.6) | 9.6 |
| Aghha 3.174 4.01 5.48 3.97 NM 1.15 4.1% (5.2) (8.1) 1.05 (7.3) (1.1) <td>ADNOC Drill.*</td> <td>53,600</td> <td>3.35</td> <td>3.92</td> <td>2.90</td> <td>18.20</td> <td>4.98</td> <td>4.5%</td> <td>1.8</td> <td>0.9</td> <td>12.4</td> <td>-</td> | ADNOC Drill.* | 53,600 | 3.35 | 3.92 | 2.90 | 18.20 | 4.98 | 4.5% | 1.8 | 0.9 | 12.4 | - |
| Air Arabia 10,640 2.28 2.41 1.53 8.71 1.52 3.7% 1.3 10.7 6.0 47.65 Aman Bank 2.394 1.14 1.24 0.66 14.77 0.95 - 0.03 37.2 (3.4) 41.3 Aldar 36.168 4.60 5.79 4.11 12.28 3.7% (0.7) (1.1) 3.8 (1.2) 3.7% (2.0) (1.8) (1.1) 3.8 (1.2) 3.7% (1.2) (1.2) (1.2) (1.2) (1.2) (1.2) (1.2) (1.2) (1.1) 3.8 (1.2) (1.1) (1.2) (1.2) (1.2) </td <td>AD Ports</td> <td>31,304</td> <td>6.15</td> <td>6.87</td> <td>3.25</td> <td>37.04</td> <td>1.64</td> <td>-</td> <td>(0.2)</td> <td>6.7</td> <td>7.1</td> <td>-</td> | AD Ports | 31,304 | 6.15 | 6.87 | 3.25 | 37.04 | 1.64 | - | (0.2) | 6.7 | 7.1 | - |
| Ajman Bank 2.394 1.14 1.24 0.66 14.77 0.95 - (0.9) 3.72 (3.4) 413 Adar 36.168 4.60 5.79 4.11 1228 1.20 3.3% (0.9) 3.72 (3.4) 413 Apha Dhabi 22.000 22.00 30.50 21.12 NA NA - (12.3) (20.0) (18.8) (18.1) Amanati 2.375 0.95 1.18 0.81 20.71 0.86 NA 11.2 1.4 11.8 (13.1) (14.1) (16.9) (24.0) (17.3) (14.1) Amanat 9.540 3.71 6.24 3.17 50.17 2.37 - (22.4) (17.3) (15.1) (13.0) Baynet 10.642 2.01 2.68 2.00 3.50 12.27 19.55 0.63 10.2% (12.0) (17.3) (15.1) (13.0) Dama Cas 5.463 0.78 1.26 0.73 < | Agthia | 3,174 | 4.01 | 5.48 | 3.87 | NM | 1.15 | 4.1% | (5.2) | (8.3) | 0.8 | (11.6) |
| Adar 36,168 4.60 5.79 4.11 12.28 1.20 3.3% (0.7) (1.1) 3.8 12.1 Apha Dhabi 220,00 22.00 30.50 21.12 NA NA - (1.2) (2.0) (1.6) | Air Arabia | 10,640 | 2.28 | 2.41 | 1.53 | 8.71 | 1.52 | 3.7% | 1.3 | 10.7 | 6.0 | 47.6 |
| Apha Dhabi 220.00 22.00 30.50 21.12 NA NA - (12.3) (20.0) (18.8) (19.1) Amenicana 30.494 362 3.94 2.66 0.69 0.78 - 5.5 2.7.7 2.1.9 27.7 Aramex 5.124 3.50 4.45 3.38 29.30 2.01 3.7% (2.0) (4.4) (0.6) (17.3) (41.4) Baynat 0.540 3.71 6.24 3.17 50.17 2.3.71 - (22.4) (37.4) (24.3) (15.5) (11.5) (15.5) (15.1) (15.1) (21.5) (15.1) (21.5) (15.1) (21.5) (15.1) (21.5) (15.1) (21.5) (15.1) (21.5) (15.1) (21.5) (15.1) (21.5) (15.1) (21.5) (15.1) (21.5) (15.1) (21.5) (15.1) (21.5) (15.1) (21.5) (15.1) (21.5) (15.1) (21.5) (15.1) (15.1) (15.1) <td>Ajman Bank</td> <td>2,394</td> <td>1.14</td> <td>1.24</td> <td>0.66</td> <td>14.77</td> <td>0.95</td> <td>-</td> <td>(0.9)</td> <td>37.2</td> <td>(3.4)</td> <td>41.3</td> | Ajman Bank | 2,394 | 1.14 | 1.24 | 0.66 | 14.77 | 0.95 | - | (0.9) | 37.2 | (3.4) | 41.3 |
| Amanat 2,375 0.95 1.18 0.81 20.71 0.86 NA 11.2 13.4 11.8 (13.1) Americana 30,494 3.62 3.94 2.66 0.69 0.78 - 5.6 27.7 21.9 27.7 Aramex 5,124 3.50 4.45 3.38 29.30 2.01 3.7% (2.0) (4.4) (0.6) (10.2) ASM 7.79 7.79 13.96 7.43 NM 1.12 - (12.4) (2.4.3) (4.1.3) Boruget 76,947 2.54 3.16 4.19 6.2% (5.2) (6.6) 0.4 - Burget 10,462 2.01 2.68 2.00 35.09 1.81 1.21 1.3.6 (12.0) (17.3) (15.1) (21.5) DFM 11,200 1.40 2.95 1.36 NM 1.41 2.1% (16.0) (15.0) (16.1) 1.61 1.61 1.61 1.61 1.61 | Aldar | 36,168 | 4.60 | 5.79 | 4.11 | 12.28 | 1.20 | 3.3% | (0.7) | (1.1) | 3.8 | 12.1 |
| Americana 30.494 3.62 3.94 2.66 0.69 0.78 - 5.6 27.7 21.9 27.7 Aramex 5.124 3.50 4.45 3.38 20.30 2.01 3.7% (2.0) (4.4) (0.6) (10.2) ASM 7.79 7.79 7.79 7.78 2.44 3.17 50.17 23.71 - (2.24) (3.74) (24.3) (6.1) (1.1) Borouge' 76.347 2.54 3.27 2.45 1.3.6 4.19 6.2% (5.2) (6.5) (11.5) (13.0) Dand Gas 5.643 0.78 1.30 0.8% (2.1) 1.8 2.2 . DFM 11.200 1.40 2.95 1.36 NM 1.41 2.1% (3.4) (9.5) (7.3) (3.61) DIB 4.901 5.66 6.63 5.87 0.76 5.3% 1.4 (1.0) 0.51 6.161 DIB 4.901< | Alpha Dhabi | 220,000 | 22.00 | 30.50 | 21.12 | NA | NA | - | (12.3) | (20.0) | (18.8) | (19.1) |
| Aramex 5,124 3.50 4.45 3.38 29.30 2.01 3.7% (2.0) (4.4) (0.6) (10.2) ASM 7.790 7.79 13.96 7.43 NM 1.12 - (2.0) (2.4) (2.4) (6.5) Baynat 9.540 3.71 6.24 3.27 2.45 13.6 4.19 6.2% (5.2) (6.6) 0.4 - Burjeel 10.462 2.01 2.68 2.00 35.09 18.17 - (10.7) (15.5) (11.5) (13.0) Dana Gas 5.463 0.78 1.70 0.63 10.2% (12.0) 1.40 2.95 1.36 NM 1.41 2.1% (13.0) (15.3) (16.1) (17.2) Essyles 9.39 3.1.30 61.90 2.404 5.7 0.76 5.3% 1.4 (0.0) 5.5 6.60 4.39 1.53 1.61 1.31 1.52 5.55 5.6% (1.9) (8.7) | Amanat | 2,375 | 0.95 | 1.18 | 0.81 | 20.71 | 0.86 | NA | 11.2 | 13.4 | 11.8 | (13.1) |
| ASM 7.790 7.79 13.96 7.43 NM 1.12 - (18.9) (24.0) (17.3) (14.4) Baynant 9.540 3.71 6.24 3.77 50.17 23.71 - (22.4) (37.4) (24.3) (65.5) Burjael 10.462 2.01 2.68 2.00 35.09 18.17 - (10.7) (15.5) (11.5) (13.0) Dana Gas 5.463 0.78 1.26 0.75 5.70 0.63 10.2% (21.0) (1.8 2.2 - DFM 11.200 1.40 2.96 1.36 NM 1.41 2.1% (3.4) (9.5) (7.3) (3.61) DIB 40.910 5.65 6.63 5.35 8.09 9.9 4.4% 1.6 (1.6) (0.0) 6.1 DIB 40.910 5.65 6.63 5.35 8.09 9.9 4.4% 1.6 (1.6) (1.0) 1.5.7 Emaar Dev 19.00 4.75 5.22 4.02 5.14 1.10 - 8.4 <t< td=""><td>Americana</td><td>30,494</td><td>3.62</td><td>3.94</td><td>2.66</td><td>0.69</td><td>0.78</td><td>-</td><td>5.6</td><td>27.7</td><td>21.9</td><td>27.7</td></t<> | Americana | 30,494 | 3.62 | 3.94 | 2.66 | 0.69 | 0.78 | - | 5.6 | 27.7 | 21.9 | 27.7 |
| Bayanat 9,540 3.71 6.24 3.17 50.17 23.71 - (22.4) (37.4) (24.3) (8.5) Borguge' 76,347 2.54 3.27 2.45 13.6 4.19 6.2% (5.2) (6.6) 0.4 - Burjeel 10,462 2.01 2.68 2.00 35.09 18.17 - (10.7) (15.5) (11.5) (13.0) DEWA* 118,500 2.37 3.00 2.27 19.35 1.30 6.9% (2.1) 1.8 2.2 - DFM 11,200 1.40 2.95 1.36 NM 1.41 2.19 (15.1) (16.1) (17.3) (16.1) (17.1) (17.2) EasyLease 939 31.30 61.90 26.00 21.30 7.37 - (9.8) (16.7) (10.1) 15.7 Emaar Po. 47,641 5.39 6.60 4.21 0.68 2.8% (7.8) (16.9) 14.5 < | Aramex | 5,124 | 3.50 | 4.45 | 3.38 | 29.30 | 2.01 | 3.7% | (2.0) | (4.4) | (0.6) | (10.2) |
| Borouge* 76,347 2.54 3.27 2.45 13.6 4.19 6.2% (6.2) (6.6) 0.4 Burjeel 10.462 2.01 2.68 2.00 35.09 18.17 - (10.7) (15.5) (11.5) (11.5) Dana Gas 5.463 0.78 1.26 0.75 5.70 0.63 10.2% (12.0) (17.3) (15.1) (21.5) DFM 11.200 1.40 2.95 1.36 NM 1.41 2.1% (3.4) (9.5) (7.3) (36.1) DIC 9.695 2.28 2.64 2.64 8.1% (1.0) (8.6) (1.0.7) (17.2) DIC 9.695 2.28 2.64 2.60 2.10 7.37 - (9.8) (16.7) (1.01) 1.51 DIC 2.480 5.18 6.88 4.92 5.14 1.10 - 8.4 10.3 7.7 11.9 EasyLease 93 31.30 < | ASM | 7,790 | 7.79 | 13.96 | 7.43 | NM | 1.12 | - | (18.9) | (24.0) | (17.3) | (41.4) |
| Burjeel 10.462 2.01 2.68 2.00 35.09 18.17 - (10.7) (15.5) (11.5) (13.0) Dana Gas 5.463 0.78 1.26 0.75 5.70 0.63 10.2% (12.0) (17.3) (15.1) (21.5) DEWA* 118.500 2.37 3.00 2.27 19.35 1.30 6.9% (2.1) 1.8 2.2 - DFM 11.200 1.40 2.95 1.36 NM 1.41 2.1% (2.4) (9.5) (2.6) 1.6.1 DIC 9.695 2.28 2.64 2.04 5.87 0.76 5.3% 1.4 (1.6) (1.0) 5.1 6.1 DI 2.340 5.18 6.88 4.95 19.25 2.68 4.1% (1.0) 8.6 (1.7) (1.7) (1.7) (1.7) (1.7) (1.7) (1.7) (1.7) (1.7) (1.8) (1.8) (1.8) (1.8) (1.8) (1.7) | Bayanat | 9,540 | 3.71 | 6.24 | 3.17 | 50.17 | 23.71 | - | (22.4) | (37.4) | (24.3) | (8.5) |
| Dana Gas 5,463 0.78 1.26 0.75 5.70 0.63 10.2% (12.0) (17.3) (15.1) (21.5) DEWA* 118,500 2.37 3.00 2.27 19.35 1.30 6.9% (2.1) 1.8 2.2 - DFM 11.200 1.40 2.95 1.36 NM 1.41 2.1% (9.9) (7.3) (36.1) DIC 9,695 2.28 2.64 2.04 5.87 0.76 5.3% 1.4 (0.0) 5.1 6.1 DIU 23,480 5.18 6.88 4.95 19.25 2.66 4.1% (16.7) (10.1) 15.7 EmsyLease 939 31.30 61.90 26.00 2.130 7.37 - (9.8) (16.7) (10.1) 15.7 Emaar Pro. 47.641 5.32 4.02 5.14 1.10 - 8.4 10.3 17.7 11.0 Emaar Pro. 47.641 5.39 <t< td=""><td>Borouge*</td><td>76,347</td><td>2.54</td><td>3.27</td><td>2.45</td><td>13.6</td><td>4.19</td><td>6.2%</td><td>(5.2)</td><td>(6.6)</td><td>0.4</td><td>-</td></t<> | Borouge* | 76,347 | 2.54 | 3.27 | 2.45 | 13.6 | 4.19 | 6.2% | (5.2) | (6.6) | 0.4 | - |
| DEWA* 118,600 2.37 3.00 2.27 19.35 1.30 6.9% (2.1) 1.8 2.2 - DFM 11200 1.40 2.95 1.36 NM 1.41 2.1% (3.4) (9.5) (7.3) (36.1) DIC 9,695 2.28 2.64 2.04 5.87 0.76 5.3% 1.4 (0.0) 5.1 6.1 (6.1) (0.0) 5.1 6.1 (0.1) (1.7) (1.5) (1.5) (1.5) (1.5) (1.5) (1.5) (1.5) (1.5) (1.5) (1.5) (1.5) (1.6) (1.6) (1.6) (1.6) (1.6) (1.6) (1.6) (1.6) (1.6) (1.6) (1.6) (1.6) <td< td=""><td>Burjeel</td><td>10,462</td><td>2.01</td><td>2.68</td><td>2.00</td><td>35.09</td><td>18.17</td><td>-</td><td>(10.7)</td><td>(15.5)</td><td>(11.5)</td><td>(13.0)</td></td<> | Burjeel | 10,462 | 2.01 | 2.68 | 2.00 | 35.09 | 18.17 | - | (10.7) | (15.5) | (11.5) | (13.0) |
| DFM 11,200 1.40 2.95 1.36 NM 1.41 2.1% (3.4) (9.5) (7.3) (36.1) DIC 9.695 2.28 2.64 2.04 5.87 0.76 5.3% 1.4 (0.0) 5.1 6.1 DIB 40,910 5.65 6.63 5.35 8.09 0.99 4.4% 1.6 (1.6) (0.9) 0.4 DU 23,480 5.18 6.68 4.95 2.68 4.1% (1.9) (6.6) (10.7) (17.2) EasyLease 939 31.30 61.90 26.00 21.30 7.37 - (9.8) (16.7) (10.1) 15.7 Emaar Pro. 47,641 5.39 6.60 4.86 6.21 0.68 2.8% (7.8) (10.9) (8.0) 14.5 Empower 15.30 1.180 6.74 0.90 3.7% 3.9 0.8 2.7 (1.5) Etsialat 223,681 25.7 3 | Dana Gas | 5,463 | 0.78 | 1.26 | 0.75 | 5.70 | 0.63 | 10.2% | (12.0) | (17.3) | (15.1) | (21.5) |
| DIC 9.695 2.28 2.64 2.04 5.87 0.76 5.3% 1.4 (0.0) 5.1 6.1 DIB 40.910 5.65 6.63 5.35 8.09 0.99 4.4% 1.6 (1.6) (0.9) 0.4 DU 23.480 5.18 6.88 4.95 19.25 2.68 4.1% (1.9) (8.6) (10.7) (17.2) EmsyLease 939 31.30 61.90 22.00 2.130 7.37 - (9.8) (16.7) (10.1) 15.7 Emaar Dev. 19.000 4.75 5.32 4.02 5.14 1.10 - 8.4 10.3 7.7 11.9 Emaar Pro. 47.641 5.39 6.60 4.86 6.21 0.68 (1.8) (1.7 7.7 11.0 ENBD 84.327 13.35 15.50 11.80 6.74 0.90 3.7% 3.9 0.8 2.7 (1.5) ESG 1.748 | DEWA* | 118,500 | 2.37 | 3.00 | 2.27 | 19.35 | 1.30 | 6.9% | (2.1) | 1.8 | 2.2 | - |
| DIB 40,910 5.65 6.63 5.35 8.09 0.99 4.4% 1.6 (1.6) (0.9) 0.4 DU 23,480 5.18 6.88 4.95 19.25 2.68 4.1% (1.9) (8.6) (10.7) (17.2) EmayLease 939 31.30 61.90 26.00 21.30 7.37 - (9.8) (16.7) (10.1) 15.7 Emaar Dev. 19,000 4.75 5.32 4.02 5.14 1.10 - 8.4 10.3 7.7 11.9 Emaar Pro. 47,641 5.39 6.60 4.86 6.21 0.68 2.8% (7.8) (10.9) (8.0) 14.5 Empower 15.30 1.51 11.80 6.74 0.90 3.7% 3.9 0.8 2.7 (1.5) ESG 1.748 6.99 8.90 5.30 NM 2.5 (2.8) (3.1) (1.5) (1.5) (1.5) (1.5) (1.5) <td< td=""><td>DFM</td><td>11,200</td><td>1.40</td><td>2.95</td><td>1.36</td><td>NM</td><td>1.41</td><td>2.1%</td><td>(3.4)</td><td>(9.5)</td><td>(7.3)</td><td>(36.1)</td></td<> | DFM | 11,200 | 1.40 | 2.95 | 1.36 | NM | 1.41 | 2.1% | (3.4) | (9.5) | (7.3) | (36.1) |
| DU 23,480 5.18 6.88 4.95 19.25 2.68 4.1% (1.9) (8.6) (10.7) (17.2) EasyLease 939 31.30 61.90 26.00 21.30 7.37 - (9.8) (16.7) (10.1) 15.7 Emaar Dev. 19,000 4.75 5.32 4.02 5.14 1.10 - 8.4 10.3 7.7 11.9 Emaar Pro. 47,641 5.39 6.60 4.86 6.21 0.68 2.8% (7.8) (10.9) (8.0) 14.5 Empower 15,300 1.53 1.61 1.31 15.20 5.05 5.6% (1.9) 12.7 7.7 11.0 ENBD 84,327 13.35 15.50 11.80 6.74 0.90 3.7% 3.9 0.8 2.7 (1.5) Etsalat 223,681 25.72 39.06 22.66 23.96 5.47 3.1% (0.8) (1.7) (17.5) (27.9) (27. | DIC | 9,695 | 2.28 | 2.64 | 2.04 | 5.87 | 0.76 | 5.3% | 1.4 | (0.0) | 5.1 | 6.1 |
| Easy Lease 939 31.30 61.90 26.00 21.30 7.37 - (9.8) (16.7) (10.1) 15.7 Emaar Dev. 19,000 4.75 5.32 4.02 5.14 1.10 - 8.4 10.3 7.7 11.9 Emaar Pro. 47,641 5.39 6.60 4.86 6.21 0.68 2.8% (7.8) (10.9) (8.0) 14.5 Empower 15,300 1.53 1.61 1.31 15.29 5.05 5.6% (1.9) 12.7 7.7 11.0 ENBD 84,327 13.35 15.50 11.80 6.74 0.90 3.7% 3.9 0.8 2.7 (1.5) ESG 1.748 6.99 8.90 5.30 NM 2.56 - (4.3) (1.8) (9.9) (9.7) Etisalat 22.282 3.89 6.11 3.66 6.09 4.72 12.3% (4.9) (16.5) (6.0) - | DIB | 40,910 | 5.65 | 6.63 | 5.35 | 8.09 | 0.99 | 4.4% | 1.6 | (1.6) | (0.9) | 0.4 |
| Emaar Dev. 19,000 4.75 5.32 4.02 5.14 1.10 - 8.4 10.3 7.7 11.9 Emaar Pro. 47,641 5.39 6.60 4.86 6.21 0.68 2.8% (7.8) (10.9) (8.0) 14.5 Empower 15,300 1.53 1.61 1.31 15.29 5.05 5.6% (1.9) 12.7 7.7 11.0 ENBD 84,327 13.35 15.50 11.80 6.74 0.90 3.7% 3.9 0.8 2.7 (1.5) ESG 1,748 6.99 8.90 5.30 NM 2.56 - (4.3) (1.8) (9.9) (9.7) Etisalat 223,681 25.72 39.06 22.66 23.96 5.47 3.1% (0.8) 1.7 12.5 (21.6) FH 3,491 0.92 1.25 0.88 0.86 0.87 4.7% (1.5) (7.5) 3.7 (18.4) Ghitha < | DU | 23,480 | 5.18 | 6.88 | 4.95 | 19.25 | 2.68 | 4.1% | (1.9) | (8.6) | (10.7) | (17.2) |
| Emaar Pro. 47,841 5.39 6.60 4.86 6.21 0.68 2.8% (7.8) (10.9) (8.0) 14.5 Empower 15,300 1.53 1.61 1.31 15.29 5.05 5.6% (1.9) 12.7 7.7 11.0 ENBD 84,327 13.35 15.50 11.80 6.74 0.90 3.7% 3.9 0.8 2.7 (1.5) ESG 1.748 6.99 8.90 5.30 NM 2.56 - (4.3) (1.8) (9.9) (9.7) Etisalat 223,681 25.72 39.06 22.66 23.96 5.47 3.1% (0.8) 1.7 12.5 (21.6) FAB 155.771 14.10 24.06 13.34 11.94 1.35 5.0% (8.3) (21.7) (17.5) (3.7) (18.4) Ghitha 20,778 86.00 12.30 43.90 NA 8.23 - 24.4 23.9 17.8 98.0 I | EasyLease | 939 | 31.30 | 61.90 | 26.00 | 21.30 | 7.37 | - | (9.8) | (16.7) | (10.1) | 15.7 |
| Empower 15,300 1.53 1.61 1.31 15.29 5.05 5.6% (1.9) 12.7 7.7 11.0 ENBD 84,327 13.35 15.50 11.80 6.74 0.90 3.7% 3.9 0.8 2.7 (1.5) ESG 1.748 6.99 8.90 5.30 NM 2.56 - (4.3) (1.8) (9.9) (9.7) Etisalat 223,681 25.72 39.06 22.66 23.96 5.47 3.1% (0.8) 1.7 12.5 (21.6) FAB 155,771 14.10 24.06 13.34 11.94 13.5 5.0% (6.3) (21.7) (17.5) (27.9) Fertiglobe* 3.292 3.89 6.11 3.66 0.9 4.7% (1.5) (7.5) 3.7 (18.4) Ghitha 20,778 86.00 123.00 43.90 NA 8.23 - 24.4 23.9 17.8 98.0 Invicus | Emaar Dev. | 19,000 | 4.75 | 5.32 | 4.02 | 5.14 | 1.10 | - | 8.4 | 10.3 | 7.7 | 11.9 |
| ENBD 84,327 13.35 15.50 11.80 6.74 0.90 3.7% 3.9 0.8 2.7 (1.5) ESG 1,748 6.99 8.90 5.30 NM 2.56 - (4.3) (1.8) (9.9) (9.7) Etisalat 223,681 25.72 39.06 22.66 23.96 5.47 3.1% (0.8) 1.7 12.5 (21.6) FAB 155,771 14.10 24.06 13.34 11.94 1.35 5.0% (8.3) (21.7) (17.5) (27.9) Fertiglobe* 3.491 0.92 1.25 0.88 9.36 0.87 4.7% (1.5) (7.5) 3.7 (18.4) GHH 3,491 0.92 1.25 0.88 9.36 0.87 4.7% (1.5) (7.5) 3.7 (18.4) Ghitha 20,778 86.00 123.00 43.90 NA 8.23 - 24.4 23.9 17.8 98.0 < | Emaar Pro. | 47,641 | 5.39 | 6.60 | 4.86 | 6.21 | 0.68 | 2.8% | (7.8) | (10.9) | (8.0) | 14.5 |
| ESG 1,748 6.99 8.90 5.30 NM 2.56 - (4.3) (1.8) (9.9) (9.7) Etisalat 223,681 25.72 39.06 22.66 23.96 5.47 3.1% (0.8) 1.7 12.5 (21.6) FAB 155,771 14.10 24.06 13.34 11.94 1.35 5.0% (8.3) (21.7) (17.5) (27.9) Fertiglobe* 32,292 3.89 6.11 3.66 6.09 4.7% (1.5) (7.5) 3.7 (18.4) GFH 3,491 0.92 1.25 0.88 9.36 0.87 4.7% (1.5) (7.5) 3.7 (18.4) Ghitha 20,778 86.00 123.00 43.90 NA 8.23 - 24.4 23.9 17.8 98.0 INC 866,448 395.00 41.01 182.30 53.53 17.16 - (2.3) (2.8) (3.7) 110.6 Invictus <td>Empower</td> <td>15,300</td> <td>1.53</td> <td>1.61</td> <td>1.31</td> <td>15.29</td> <td>5.05</td> <td>5.6%</td> <td>(1.9)</td> <td>12.7</td> <td>7.7</td> <td>11.0</td> | Empower | 15,300 | 1.53 | 1.61 | 1.31 | 15.29 | 5.05 | 5.6% | (1.9) | 12.7 | 7.7 | 11.0 |
| Etisalat223,68125.7239.0622.6623.965.473.1%(0.8)1.712.5(21.6)FAB155,77114.1024.0613.3411.941.355.0%(8.3)(21.7)(17.5)(27.9)Fertiglobe*32,2923.896.113.666.094.7212.3%(4.9)(16.5)(8.0)-GFH3,4910.921.250.889.360.874.7%(1.5)(7.5)3.7(18.4)Ghitha20,77886.00123.0043.90NA8.23-24.423.917.898.0IPC866,448395.00410.10182.3053.5317.16-(2.3)(2.8)(3.7)110.6Invictus3,4833.116.503.01(17.3)-(18.6)-Mashreq26,480132.00135.0062.107.981.200.8%36.132.035.473.7Multiply43,3443.875.081.55NA1.52-(16.6)(19.5)(16.6)NANMDC32,98439.9841.9012.3625.315.05-30.153.463.3210.5Palms Sports1,4109.4014.948.4710.583.03-(2.1)(12.0)(4.1)(13.9)RAK Bank8,3644.995.404.197.550.974.5%5.18.56 | ENBD | 84,327 | 13.35 | 15.50 | 11.80 | 6.74 | 0.90 | 3.7% | 3.9 | 0.8 | 2.7 | (1.5) |
| FAB 155,771 14.10 24.06 13.34 11.94 1.35 5.0% (8.3) (21.7) (17.5) (27.9) Fertiglobe* 32,292 3.89 6.11 3.66 6.09 4.72 12.3% (4.9) (16.5) (8.0) - GFH 3.491 0.92 1.25 0.88 9.36 0.87 4.7% (1.5) (7.5) 3.7 (18.4) Ghitha 20,778 86.00 123.00 43.90 NA 8.23 - 24.4 23.9 17.8 98.0 IHC 866,448 395.00 410.10 182.30 53.53 17.16 - (2.3) (2.8) (3.7) 110.6 Invictus 3,483 3.11 6.50 3.01 - - (17.3) - (18.6) - Mashreq 26,480 132.00 135.00 62.10 7.98 1.20 0.8% 36.1 32.0 35.4 73.7 Multiply 43,344 3.87 5.08 1.55 NA 1.52 - (16.6) | ESG | 1,748 | 6.99 | 8.90 | 5.30 | NM | 2.56 | - | (4.3) | (1.8) | (9.9) | (9.7) |
| Fertiglobe* 32,292 3.89 6.11 3.66 6.09 4.72 12.3% (4.9) (16.5) (8.0) - GFH 3,491 0.92 1.25 0.88 9.36 0.87 4.7% (1.5) (7.5) 3.7 (18.4) Ghitha 20,778 86.00 123.00 43.90 NA 8.23 - 24.4 23.9 17.8 98.0 IHC 866,448 395.00 410.10 182.30 53.53 17.16 - (2.3) (2.8) (3.7) 110.6 Invictus 3,483 3.11 6.50 3.01 - - - (17.3) - (18.6) - Mashreq 26,480 132.00 135.00 62.10 7.98 1.20 0.8% 36.1 32.0 35.4 73.7 Multiply 43,344 3.87 5.08 1.55 NA 1.52 - (16.6) (19.5) (16.6) NA NMDC 32,984 39.98 41.90 12.36 25.31 5.05 - 30 | Etisalat | 223,681 | 25.72 | 39.06 | 22.66 | 23.96 | 5.47 | 3.1% | (0.8) | 1.7 | 12.5 | (21.6) |
| GFH 3,491 0.92 1.25 0.88 9.36 0.87 4.7% (1.5) (7.5) 3.7 (18.4) Ghitha 20,778 86.00 123.00 43.90 NA 8.23 - 24.4 23.9 17.8 98.0 IHC 866,448 395.00 410.10 182.30 53.53 17.16 - (2.3) (2.8) (3.7) 110.6 Invictus 3,483 3.11 6.50 3.01 - - (17.3) - (18.6) - Mashreq 26,480 132.00 135.00 62.10 7.98 1.20 0.8% 36.1 32.0 35.4 73.7 Multiply 43,344 3.87 5.08 1.55 NA 1.52 - (16.6) (19.5) (16.6) NA NMDC 32.984 39.98 41.90 12.36 25.31 5.05 - 30.1 53.4 63.3 210.5 Palms Sports 1 | FAB | 155,771 | 14.10 | 24.06 | 13.34 | 11.94 | 1.35 | 5.0% | (8.3) | (21.7) | (17.5) | (27.9) |
| Ghitha20,77886.00123.0043.90NA8.23-24.423.917.898.0IHC866,448395.00410.10182.3053.5317.16-(2.3)(2.8)(3.7)110.6Invictus3,4833.116.503.01(17.3)-(18.6)-Mashreq26,480132.00135.0062.107.981.200.8%36.132.035.473.7Multiply43,3443.875.081.55NA1.52-(16.6)(19.5)(16.6)NANMDC32,98439.9841.9012.3625.315.05-30.153.463.3210.5Palms Sports1,4109.4014.948.4710.583.03-(2.1)(12.0)(4.1)(13.9)RAK Bank8,3644.995.404.197.550.974.5%5.18.56.26.2RAK Pro.1,1640.580.830.5537.790.28-(10.4)(20.3)(14.4)(24.3)RAK Cer.2,8822.903.182.67NM1.336.9%2.55.82.55.6RPM9824.9112.684.8513.433.72-(10.3)(9.2)(20.7)NASIB6,6872.172.171.6510.270.883.7%8.68.611.311.8 <td< td=""><td>Fertiglobe*</td><td>32,292</td><td>3.89</td><td>6.11</td><td>3.66</td><td>6.09</td><td>4.72</td><td>12.3%</td><td>(4.9)</td><td>(16.5)</td><td>(8.0)</td><td>-</td></td<> | Fertiglobe* | 32,292 | 3.89 | 6.11 | 3.66 | 6.09 | 4.72 | 12.3% | (4.9) | (16.5) | (8.0) | - |
| IHC866,448395.00410.10182.3053.5317.16-(2.3)(2.8)(3.7)110.6Invictus3,4833.116.503.01(17.3)-(18.6)-Mashreq26,480132.00135.0062.107.981.200.8%36.132.035.473.7Multiply43,3443.875.081.55NA1.52-(16.6)(19.5)(16.6)NANMDC32,98439.9841.9012.3625.315.05-30.153.463.3210.5Palms Sports1,4109.4014.948.4710.583.03-(2.1)(12.0)(4.1)(13.9)RAK Bank8,3644.995.404.197.550.974.5%5.18.56.26.2RAK Pro.1,1640.580.830.5537.790.28-(10.4)(20.3)(14.4)(24.3)RAK Cer.2,8822.903.182.67NM1.336.9%2.55.82.55.6RPM9824.9112.684.8513.433.72-(10.3)(9.2)(20.7)NASIB6,6872.172.171.6510.270.883.7%8.68.611.311.8Salik19,6502.622.762.1912.7462.005.3%(1.1)16.85.618.9< | GFH | 3,491 | 0.92 | 1.25 | 0.88 | 9.36 | 0.87 | 4.7% | (1.5) | (7.5) | 3.7 | (18.4) |
| Invictus3,4833.116.503.01(17.3)-(18.6)Mashreq26,480132.00135.0062.107.981.200.8%36.132.035.473.7Multiply43,3443.875.081.55NA1.52-(16.6)(19.5)(16.6)NANMDC32,98439.9841.9012.3625.315.05-30.153.463.3210.5Palms Sports1,4109.4014.948.4710.583.03-(2.1)(12.0)(4.1)(13.9)RAK Bank8,3644.995.404.197.550.974.5%5.18.56.26.2RAK Pro.1,1640.580.830.5537.790.28-(10.4)(20.3)(14.4)(24.3)RAK Cer.2,8822.903.182.67NM1.336.9%2.55.82.55.6RPM9824.9112.684.8513.433.72-(10.3)(9.2)(20.7)NASIB6,6872.172.171.6510.270.883.7%8.68.611.311.8Salik19,6502.622.762.1912.7462.005.3%(1.1)16.85.618.9Tabreed8,4502.973.522.2714.061.312.0%2.1(0.7)0.325.5TAQA383,401 <td>Ghitha</td> <td>20,778</td> <td>86.00</td> <td>123.00</td> <td>43.90</td> <td>NA</td> <td>8.23</td> <td>-</td> <td>24.4</td> <td>23.9</td> <td>17.8</td> <td>98.0</td> | Ghitha | 20,778 | 86.00 | 123.00 | 43.90 | NA | 8.23 | - | 24.4 | 23.9 | 17.8 | 98.0 |
| Invictus3,4833.116.503.01(17.3)-(18.6)-Mashreq26,480132.00135.0062.107.981.200.8%36.132.035.473.7Multiply43,3443.875.081.55NA1.52-(16.6)(19.5)(16.6)NANMDC32,98439.9841.9012.3625.315.05-30.153.463.3210.5Palms Sports1,4109.4014.948.4710.583.03-(2.1)(12.0)(4.1)(13.9)RAK Bank8,3644.995.404.197.550.974.5%5.18.56.26.2RAK Pro.1,1640.580.830.5537.790.28-(10.4)(20.3)(14.4)(24.3)RAK Cer.2,8822.903.182.67NM1.336.9%2.55.82.55.6RPM9824.9112.684.8513.433.72-(10.3)(9.2)(20.7)NASIB6,6872.172.171.6510.270.883.7%8.68.611.311.8Salik19,6502.622.762.1912.7462.005.3%(1.1)16.85.618.9Tabreed8,4502.973.522.2714.061.312.0%2.1(0.7)0.325.5TAQA3 | IHC | 866,448 | 395.00 | 410.10 | 182.30 | 53.53 | | - | (2.3) | (2.8) | (3.7) | 110.6 |
| Mashreq26,480132.00135.0062.107.981.200.8%36.132.035.473.7Multiply43,3443.875.081.55NA1.52-(16.6)(19.5)(16.6)NANMDC32,98439.9841.9012.3625.315.05-30.153.463.3210.5Palms Sports1,4109.4014.948.4710.583.03-(2.1)(12.0)(4.1)(13.9)RAK Bank8,3644.995.404.197.550.974.5%5.18.56.26.2RAK Pro.1,1640.580.830.5537.790.28-(10.4)(20.3)(14.4)(24.3)RAK Cer.2,8822.903.182.67NM1.336.9%2.55.82.55.6RPM9824.9112.684.8513.433.72-(10.3)(9.2)(20.7)NASIB6,6872.172.171.6510.270.883.7%8.68.611.311.8Salik19,6502.622.762.1912.7462.005.3%(1.1)16.85.618.9Tabreed8,4502.973.522.2714.061.312.0%2.1(0.7)0.325.5TAQA383,4013.414.171.1949.235.451.4%(2.3)(9.3)(0.6)193.7 <td>Invictus</td> <td></td> <td></td> <td></td> <td>3.01</td> <td>-</td> <td>-</td> <td>-</td> <td></td> <td>-</td> <td></td> <td>-</td> | Invictus | | | | 3.01 | - | - | - | | - | | - |
| Multiply43,3443.875.081.55NA1.52-(16.6)(19.5)(16.6)NANMDC32,98439.9841.9012.3625.315.05-30.153.463.3210.5Palms Sports1,4109.4014.948.4710.583.03-(2.1)(12.0)(4.1)(13.9)RAK Bank8,3644.995.404.197.550.974.5%5.18.56.26.2RAK Pro.1,1640.580.830.5537.790.28-(10.4)(20.3)(14.4)(24.3)RAK Cer.2,8822.903.182.67NM1.336.9%2.55.82.55.6RPM9824.9112.684.8513.433.72-(10.3)(9.2)(20.7)NASIB6,6872.172.171.6510.270.883.7%8.68.611.311.8Salik19,6502.622.762.1912.7462.005.3%(1.1)16.85.618.9Tabreed8,4502.973.522.2714.061.312.0%2.1(0.7)0.325.5TAQA383,4013.414.171.1949.235.451.4%(2.3)(9.3)(0.6)193.7Waha2,5281.301.651.168.210.705.8%(0.0)(5.1)4.06.0 <td>Mashreq</td> <td>26,480</td> <td>132.00</td> <td>135.00</td> <td>62.10</td> <td>7.98</td> <td>1.20</td> <td>0.8%</td> <td>36.1</td> <td>32.0</td> <td>35.4</td> <td>73.7</td> | Mashreq | 26,480 | 132.00 | 135.00 | 62.10 | 7.98 | 1.20 | 0.8% | 36.1 | 32.0 | 35.4 | 73.7 |
| NMDC32,98439.9841.9012.3625.315.05-30.153.463.3210.5Palms Sports1,4109.4014.948.4710.583.03-(2.1)(12.0)(4.1)(13.9)RAK Bank8,3644.995.404.197.550.974.5%5.18.56.26.2RAK Pro.1,1640.580.830.5537.790.28-(10.4)(20.3)(14.4)(24.3)RAK Cer.2,8822.903.182.67NM1.336.9%2.55.82.55.6RPM9824.9112.684.8513.433.72-(10.3)(9.2)(20.7)NASIB6,6872.172.171.6510.270.883.7%8.68.611.311.8Salik19,6502.622.762.1912.7462.005.3%(1.1)16.85.618.9Tabreed8,4502.973.522.2714.061.312.0%2.1(0.7)0.325.5TAQA383,4013.414.171.1949.235.451.4%(2.3)(9.3)(0.6)193.7Waha2,5281.301.651.168.210.705.8%(0.0)(5.1)4.06.0Yahsat*6,3432.602.922.4728.032.116.2%(0.0)(1.5)4.06.0 <td>Multiply</td> <td>43,344</td> <td></td> <td>5.08</td> <td></td> <td>NA</td> <td></td> <td></td> <td>(16.6)</td> <td>(19.5)</td> <td>(16.6)</td> <td></td> | Multiply | 43,344 | | 5.08 | | NA | | | (16.6) | (19.5) | (16.6) | |
| Palms Sports1,4109.4014.948.4710.583.03-(2.1)(12.0)(4.1)(13.9)RAK Bank8,3644.995.404.197.550.974.5%5.18.56.26.2RAK Pro.1,1640.580.830.5537.790.28-(10.4)(20.3)(14.4)(24.3)RAK Cer.2,8822.903.182.67NM1.336.9%2.55.82.55.6RPM9824.9112.684.8513.433.72-(10.3)(9.2)(20.7)NASIB6,6872.172.171.6510.270.883.7%8.68.611.311.8Salik19,6502.622.762.1912.7462.005.3%(1.1)16.85.618.9Tabreed8,4502.973.522.2714.061.312.0%2.1(0.7)0.325.5TAQA383,4013.414.171.1949.235.451.4%(2.3)(9.3)(0.6)193.7Waha2,5281.301.651.168.210.705.8%(0.0)(5.1)4.06.0Yahsat*6,3432.602.922.4728.032.116.2%(0.0)(1.5)4.06.0 | | | | | | | | | | | | |
| RAK Bank8,3644.995.404.197.550.974.5%5.18.56.26.2RAK Pro.1,1640.580.830.5537.790.28-(10.4)(20.3)(14.4)(24.3)RAK Cer.2,8822.903.182.67NM1.336.9%2.55.82.55.6RPM9824.9112.684.8513.433.72-(10.3)(9.2)(20.7)NASIB6,6872.172.171.6510.270.883.7%8.68.611.311.8Salik19,6502.622.762.1912.7462.005.3%(1.1)16.85.618.9Tabreed8,4502.973.522.2714.061.312.0%2.1(0.7)0.325.5TAQA383,4013.414.171.1949.235.451.4%(2.3)(9.3)(0.6)193.7Waha2,5281.301.651.168.210.705.8%(0.0)(5.1)(4.4)(11.0)Yahsat*6,3432.602.922.4728.032.116.2%(0.0)(1.5)4.06.0 | Palms Sports | 1,410 | 9.40 | 14.94 | 8.47 | 10.58 | 3.03 | - | (2.1) | (12.0) | (4.1) | |
| RAK Cer.2,8822.903.182.67NM1.336.9%2.55.82.55.6RPM9824.9112.684.8513.433.72-(10.3)(9.2)(20.7)NASIB6,6872.172.171.6510.270.883.7%8.68.611.311.8Salik19,6502.622.762.1912.7462.005.3%(1.1)16.85.618.9Tabreed8,4502.973.522.2714.061.312.0%2.1(0.7)0.325.5TAQA383,4013.414.171.1949.235.451.4%(2.3)(9.3)(0.6)193.7Waha2,5281.301.651.168.210.705.8%(0.0)(5.1)(4.4)(11.0)Yahsat*6,3432.602.922.4728.032.116.2%(0.0)(1.5)4.06.0 | RAK Bank | 8,364 | 4.99 | 5.40 | 4.19 | 7.55 | 0.97 | 4.5% | 5.1 | 8.5 | 6.2 | 6.2 |
| RPM9824.9112.684.8513.433.72-(10.3)(9.2)(20.7)NASIB6,6872.172.171.6510.270.883.7%8.68.611.311.8Salik19,6502.622.762.1912.7462.005.3%(1.1)16.85.618.9Tabreed8,4502.973.522.2714.061.312.0%2.1(0.7)0.325.5TAQA383,4013.414.171.1949.235.451.4%(2.3)(9.3)(0.6)193.7Waha2,5281.301.651.168.210.705.8%(0.0)(5.1)(4.4)(11.0)Yahsat*6,3432.602.922.4728.032.116.2%(0.0)(1.5)4.06.0 | RAK Pro. | 1,164 | 0.58 | 0.83 | 0.55 | 37.79 | 0.28 | - | (10.4) | (20.3) | (14.4) | (24.3) |
| RPM9824.9112.684.8513.433.72-(10.3)(9.2)(20.7)NASIB6,6872.172.171.6510.270.883.7%8.68.611.311.8Salik19,6502.622.762.1912.7462.005.3%(1.1)16.85.618.9Tabreed8,4502.973.522.2714.061.312.0%2.1(0.7)0.325.5TAQA383,4013.414.171.1949.235.451.4%(2.3)(9.3)(0.6)193.7Waha2,5281.301.651.168.210.705.8%(0.0)(5.1)(4.4)(11.0)Yahsat*6,3432.602.922.4728.032.116.2%(0.0)(1.5)4.06.0 | | | | | | | | 6.9% | | . , | | |
| SIB6,6872.172.171.6510.270.883.7%8.68.611.311.8Salik19,6502.622.762.1912.7462.005.3%(1.1)16.85.618.9Tabreed8,4502.973.522.2714.061.312.0%2.1(0.7)0.325.5TAQA383,4013.414.171.1949.235.451.4%(2.3)(9.3)(0.6)193.7Waha2,5281.301.651.168.210.705.8%(0.0)(5.1)(4.4)(11.0)Yahsat*6,3432.602.922.4728.032.116.2%(0.0)(1.5)4.06.0 | RPM | | 4.91 | 12.68 | 4.85 | 13.43 | | - | (10.3) | (9.2) | (20.7) | NA |
| Salik19,6502.622.762.1912.7462.005.3%(1.1)16.85.618.9Tabreed8,4502.973.522.2714.061.312.0%2.1(0.7)0.325.5TAQA383,4013.414.171.1949.235.451.4%(2.3)(9.3)(0.6)193.7Waha2,5281.301.651.168.210.705.8%(0.0)(5.1)(4.4)(11.0)Yahsat*6,3432.602.922.4728.032.116.2%(0.0)(1.5)4.06.0 | | | | | | | | | | | | |
| Tabreed8,4502.973.522.2714.061.312.0%2.1(0.7)0.325.5TAQA383,4013.414.171.1949.235.451.4%(2.3)(9.3)(0.6)193.7Waha2,5281.301.651.168.210.705.8%(0.0)(5.1)(4.4)(11.0)Yahsat*6,3432.602.922.4728.032.116.2%(0.0)(1.5)4.06.0 | | | | | | | | | | | | |
| TAQA383,4013.414.171.1949.235.451.4%(2.3)(9.3)(0.6)193.7Waha2,5281.301.651.168.210.705.8%(0.0)(5.1)(4.4)(11.0)Yahsat*6,3432.602.922.4728.032.116.2%(0.0)(1.5)4.06.0 | | | | | | | | | | | | |
| Waha 2,528 1.30 1.65 1.16 8.21 0.70 5.8% (0.0) (5.1) (4.4) (11.0) Yahsat* 6,343 2.60 2.92 2.47 28.03 2.11 6.2% (0.0) (1.5) 4.0 6.0 | | | | | | | | | | | | |
| Yahsat* 6,343 2.60 2.92 2.47 28.03 2.11 6.2% (0.0) (1.5) 4.0 6.0 | | | | | | | | | | | | |
| | | | | | | | | | . , | | | |
| | | | | | | | | | | | | |



Top Gainers | GCC

TOP 10 REGIONAL WEEKLY GAINERS

| Company | Country Currency | | СМР | МСар | 1 Week | Sector | r VALUATION | | 52 Week | |
|------------------|------------------|----------|--------|--------|----------|----------------------|-------------|---------|---------|-------|
| company | econtra y | currency | C.I.I. | (USDm) | Chng (%) | | TTM P/E | TTM P/B | High | Low |
| Ghitha | UAE | AED | 86.00 | 5,657 | 24.3 | Retail | - | 8.2 | 123.00 | 43.90 |
| NM Dredging | UAE | AED | 39.98 | 8,981 | 17.9 | Industrial | 25.3 | 5.0 | 41.90 | 12.36 |
| OOREDOO | UAE | AED | 9.00 | 8,272 | 12.1 | Telecommunications S | 12.8 | 1.2 | 10.50 | 6.13 |
| Etihad Etisalat | KSA | SAR | 36.40 | 7,472 | 7.2 | Telecom | 20.4 | 1.8 | 44.70 | 31.45 |
| ESG | UAE | AED | 6.99 | 476 | 7.2 | Holding Co. | 11.8 | 2.6 | 8.90 | 5.30 |
| UP for Aviation | Kuwait | KWD | 2.11 | 263 | 6.6 | Transportation | 45.6 | 0.8 | 2.90 | 1.81 |
| Seera Group | KSA | SAR | 19.16 | 1,532 | 5.9 | Consumer | - | 1.1 | 22.60 | 14.92 |
| Kuwait N. Cinema | Kuwait | KWD | 9.98 | 329 | 5.6 | Consumers | 10.7 | 1.2 | 11.33 | 8.50 |
| Mashreqbank | UAE | AED | 132.00 | 7,210 | 5.6 | Banking | 8.0 | 1.2 | 135.00 | 62.10 |
| Al-Maidan Clinic | Kuwait | KWD | 6.50 | 477 | 5.2 | Healtcare | 13.4 | 2.5 | 13.78 | 5.56 |

TOP 10 REGIONAL MONTHLY GAINERS

| Company | Country | Currency | СМР | МСар | 1 Month | Sector | VALU | IATION | 52 W | eek |
|--------------------|---------|----------|--------|--------|----------|----------------------|---------|---------|--------|-------|
| company | | | | (USDm) | Chng (%) | | TTM P/E | TTM P/B | High | Low |
| Mashreqbank | UAE | AED | 132.00 | 7,210 | 32.0 | Banking | 8.0 | 1.2 | 135.00 | 62.10 |
| NM Dredging | UAE | AED | 39.98 | 8,981 | 23.8 | Industrial | 25.3 | 5.0 | 41.90 | 12.36 |
| Ghitha | UAE | AED | 86.00 | 5,657 | 19.9 | Retail | - | 8.2 | 123.00 | 43.90 |
| Com. Bank - Q | Qatar | QAR | 6.11 | 6,794 | 18.4 | Bank | 9.8 | 1.0 | 8.70 | 4.80 |
| Co. Cop. Insurance | KSA | SAR | 91.70 | 3,056 | 15.8 | Insurance | 35.6 | 3.5 | 92.70 | 53.30 |
| Dallah Healthcare | KSA | SAR | 145.20 | 3,781 | 14.5 | Healthcare | 48.4 | 6.6 | 176.00 | 77.50 |
| Dar Al Arkan | KSA | SAR | 13.46 | 3,875 | 14.5 | Real Estate | 32.3 | 0.7 | 17.92 | 10.20 |
| OOREDOO | UAE | AED | 9.00 | 8,272 | 12.5 | Telecommunications § | 12.8 | 1.2 | 10.50 | 6.13 |
| ADIB | UAE | AED | 10.20 | 10,087 | 11.5 | Banking | 11.2 | 1.6 | 10.86 | 7.03 |
| Amanat | UAE | AED | 0.95 | 647 | 11.2 | Holding Co. | 20.7 | 0.9 | 1.18 | 0.81 |

TOP 10 REGIONAL YEAR TO DATE GAINERS

| Company | Country | Currency | СМР | МСар | YTD | Sector | VALU | IATION | 52 W | eek |
|--------------------|----------|----------|--------|--------|----------|----------------------|---------|---------|--------|-------|
| company | ocului y | Guirenby | Cilli | (USDm) | Chng (%) | | TTM P/E | TTM P/B | High | Low |
| NM Dredging | UAE | AED | 39.98 | 8,981 | 63.3 | Industrial | 25.3 | 5.0 | 41.90 | 12.36 |
| ADNH | UAE | AED | 5.60 | 1,525 | 46.2 | Consumers | 13.5 | 0.8 | 6.30 | 3.67 |
| Mashreqbank | UAE | AED | 132.00 | 7,210 | 35.4 | Banking | 8.0 | 1.2 | 135.00 | 62.10 |
| Gulf Int. Services | Qatar | QAR | 1.80 | 920 | 23.4 | Energy | 11.5 | 0.9 | 2.35 | 1.45 |
| Com. Bank - Q | Qatar | QAR | 6.11 | 6,794 | 22.2 | Bank | 9.8 | 1.0 | 8.70 | 4.80 |
| Americana | UAE | AED | 3.62 | 8,303 | 21.9 | Cyclical Consumer Se | 0.7 | 0.8 | 3.94 | 2.66 |
| Al Hammadi | KSA | SAR | 48.15 | 2,054 | 20.1 | Healthcare | 39.5 | 4.5 | 50.00 | 28.95 |
| Dar Al Arkan | KSA | SAR | 13.46 | 3,875 | 15.8 | Real Estate | 32.3 | 0.7 | 17.92 | 10.20 |
| Aldrees Petroleum | KSA | SAR | 85.30 | 1,705 | 14.7 | Energy | 26.5 | 5.8 | 87.00 | 63.40 |
| Co. Cop. Insurance | KSA | SAR | 91.70 | 3,056 | 13.9 | Insurance | 35.6 | 3.5 | 92.70 | 53.30 |

Note: Market capitalisation is in USD million while closing prices are as per local currencies. Minimum threshold for market capitalisation is taken as USD 200mln

Top Losers | GCC

TOP 10 REGIONAL WEEKLY LOSERS

| Company | Country | Currency | СМР | МСар | 1 Week | Sector | VALU | IATION | 52 Week | |
|---------------------|----------|----------|-------|--------|----------|-----------------------|---------|---------|---------|-------|
| company | eeunin y | currency | | (USDm) | Chng (%) | | TTM P/E | TTM P/B | High | Low |
| QNCC | Qatar | QAR | 4.41 | 791 | (11.9) | Mineral | 12.7 | 0.9 | 6.39 | 4.20 |
| Q Holding | UAE | AED | 2.77 | 5,171 | (11.5) | Industrial | 18.4 | 1.4 | 5.46 | 2.70 |
| National RE | Kuwait | KWD | 0.84 | 544 | (9.7) | Real Estate | - | 0.5 | 2.12 | 0.83 |
| Independent Petro. | Kuwait | KWD | 4.70 | 289 | (9.6) | Energy | 11.2 | 0.8 | 5.95 | 3.68 |
| NB Quwain | UAE | AED | 1.50 | 817 | (9.1) | Banking | 8.0 | 0.6 | 2.10 | 1.44 |
| Apex Investment | UAE | AED | 2.54 | 2,457 | (9.0) | Mineral Resources | - | 4.5 | 6.31 | 2.52 |
| Arab N. Bank | KSA | SAR | 24.16 | 9,661 | (8.8) | Banking | 13.2 | 1.1 | 36.25 | 24.02 |
| AA Ceramic Tiles | Oman | OMR | 0.31 | 177 | (8.8) | Basic Materials | 23.2 | 2.2 | 0.47 | 0.31 |
| Invictus Investment | UAE | AED | 3.11 | 948 | (8.8) | Investment Holding Co | 12.4 | 3.6 | 6.50 | 3.01 |
| Vodafone Qatar | Qatar | QAR | 1.59 | 1,846 | (8.6) | Telecom | 13.4 | 1.4 | 1.80 | 1.50 |

TOP 10 REGIONAL MONTHLY LOSERS

| Company | Country | Currency | СМР | МСар | 1 Month | Sector | VALU | IATION | 52 Week | |
|---------------------|---------|----------|-------|--------|----------|-----------------------|---------|---------|---------|-------|
| company | country | carrency | | (USDm) | Chng (%) | | TTM P/E | TTM P/B | High | Low |
| Q Holding | UAE | AED | 2.77 | 5,171 | (27.1) | Industrial | 18.4 | 1.4 | 5.46 | 2.70 |
| Bayanat AI PLC | UAE | AED | 3.71 | 2,598 | (23.2) | Technology Equipmen | - | 23.7 | 6.24 | 3.17 |
| Apex Investment | UAE | AED | 2.54 | 2,457 | (19.4) | Mineral Resources | - | 4.5 | 6.31 | 2.52 |
| Riyad Bank | KSA | SAR | 26.35 | 21,073 | (18.9) | Banking | 11.3 | 1.4 | 42.90 | 26.35 |
| Invictus Investment | UAE | AED | 3.11 | 948 | (17.1) | Investment Holding Co | 12.4 | 3.6 | 6.50 | 3.01 |
| NB Quwain | UAE | AED | 1.50 | 817 | (16.7) | Banking | 8.0 | 0.6 | 2.10 | 1.44 |
| Multiply Group | UAE | AED | 3.87 | 11,802 | (15.9) | Tech/Marketing | 2.4 | 1.5 | 5.08 | 1.55 |
| Al Seer Marine | UAE | AED | 7.79 | 2,121 | (15.4) | Industrial Goods | 8.2 | 1.1 | 13.96 | 7.43 |
| Qatar Insurance | Qatar | QAR | 1.65 | 1,483 | (15.2) | Insurance | - | 0.6 | 2.59 | 1.50 |
| Bank Albilad | KSA | SAR | 38.25 | 10,197 | (14.9) | Banking | 18.3 | 2.9 | 60.40 | 38.10 |

TOP 10 REGIONAL YEAR TO DATE LOSERS

| Company | Country | Currency | СМР | МСар | YTD | Sector | VALU | ATION | 52 Week | |
|---------------------|---------|----------|-------|--------|----------|-----------------------|---------|---------|---------|-------|
| | | | | (USDm) | Chng (%) | | TTM P/E | TTM P/B | High | Low |
| National RE | Kuwait | KWD | 0.84 | 544 | (32.6) | Real Estate | - | 0.5 | 2.12 | 0.83 |
| Q Holding | UAE | AED | 2.77 | 5,171 | (30.8) | Industrial | 18.4 | 1.4 | 5.46 | 2.70 |
| Apex Investment | UAE | AED | 2.54 | 2,457 | (27.4) | Mineral Resources | - | 4.5 | 6.31 | 2.52 |
| Arab N. Bank | KSA | SAR | 24.16 | 9,661 | (24.6) | Banking | 13.2 | 1.1 | 36.25 | 24.02 |
| Bayanat AI PLC | UAE | AED | 3.71 | 2,598 | (24.3) | Technology Equipmen | - | - | 6.24 | 3.17 |
| Alimtiaz | Kuwait | KWD | 0.60 | 223 | (19.6) | Financials | - | 0.4 | 1.38 | 0.60 |
| Alpha Dhabi | UAE | AED | 22.00 | 59,901 | (18.8) | Holding Co. | 28.8 | 6.8 | 30.50 | 21.12 |
| Invictus Investment | UAE | AED | 3.11 | 948 | (18.6) | Investment Holding Co | 12.4 | 3.6 | 6.50 | 3.01 |
| Agility | Kuwait | KWD | 5.93 | 5,175 | (17.6) | Transportation | 39.1 | 1.1 | 10.62 | 5.63 |
| FAB | UAE | AED | 14.10 | 42,413 | (17.5) | Banking | 11.9 | 1.4 | 24.06 | 13.34 |

Note: Market capitalisation is in USD million while closing prices are as per local currencies. Minimum threshold for market capitalisation is taken as USD 200mln



GCC Market Focus List

GCC FOCUS LIST

| | | | | | MCAP | HIGH - LOW | | VALUATION | | DIV | HISTORICAL RETURN | | RN | |
|-------------------|---------|----------------|------|-------|---------|------------|-------|-----------|---------|---------|-------------------|--------|--------|--------|
| Company | Country | Sector | Cur. | Price | USD bln | 52WH | 52WL | TTM P/E | TTM P/B | YLD(%) | 1W% | 1M% | 3M% | YTD |
| Aramco | KSA | Energy | SAR | 31.8 | 1,865.0 | 43.4 | 30.0 | 11.9 | 5.0 | 4.0 | (3.8) | (3.6) | (4.8) | (0.9) |
| IHC UAE | UAE | PE/Diversified | AED | 395.0 | 235.9 | 410.1 | 182.3 | - | - | - | (0.1) | (2.3) | (2.4) | (3.7) |
| TAQA | UAE | Energy | AED | 3.4 | 104.4 | 4.2 | 1.2 | 49.2 | 5.4 | 0.9 | (1.2) | (1.4) | (9.5) | (0.6) |
| Al Rajhi Bank | KSA | Banking | SAR | 72.3 | 77.1 | 117.4 | 71.8 | 16.9 | 2.9 | 1.7 | (5.1) | (8.4) | (12.8) | (3.9) |
| SABIC | KSA | Petro- Chem | SAR | 90.9 | 72.7 | 141.4 | 79.2 | 12.9 | 1.5 | 5.0 | (4.9) | (4.3) | 9.7 | 1.7 |
| Etisalat | UAE | Telecom | AED | 25.7 | 60.9 | 39.1 | 22.7 | - | - | 3.1 | (4.7) | 0.2 | 1.9 | 12.5 |
| Alpha Dhabi | UAE | Holding Co. | AED | 22.0 | 59.9 | 30.5 | 21.1 | 28.8 | 6.8 | - | (2.4) | (12.9) | (19.3) | (18.8) |
| NCB | KSA | Banking | SAR | 47.9 | 57.1 | 82.0 | 45.8 | 11.8 | 1.3 | 3.6 | (2.2) | (0.8) | (9.4) | (5.2) |
| Saudi Telecom | KSA | Telecom | SAR | 34.7 | 46.3 | 48.3 | 34.7 | 14.4 | 2.4 | 4.6 | (4.8) | (7.7) | (11.0) | (5.2) |
| Saudi A. Mining | KSA | Industrials | SAR | 65.3 | 42.8 | 86.6 | 45.1 | 17.2 | 3.6 | - | (4.0) | (12.9) | (0.5) | 0.9 |
| FAB | UAE | Banking | AED | 14.1 | 42.4 | 24.1 | 13.3 | 11.9 | 1.4 | 3.7 | 0.4 | (10.8) | (22.3) | (17.5) |
| QNB | Qatar | Bank | QAR | 16.1 | 40.9 | 27.0 | 15.5 | 11.2 | 1.4 | 3.7 | (0.6) | (13.4) | (15.2) | (10.5) |
| KFH | Kuwait | Financial | KWD | 8.7 | 38.0 | 10.4 | 7.5 | 26.7 | 2.0 | 4,443.5 | (1.1) | 2.7 | 0.7 | - |
| DEWA | UAE | Utililties | AED | 2.4 | 32.3 | 3.0 | 2.3 | - | 1.3 | 6.9 | (1.7) | (2.5) | 1.3 | 2.2 |
| Acwa Power | KSA | Utilities | SAR | 138.8 | 27.1 | 189.0 | 94.0 | 81.5 | 5.6 | 5.0 | (5.7) | (10.6) | (0.7) | (8.7) |
| NBK | Kuwait | Banking | KWD | 10.8 | 26.5 | 11.4 | 9.6 | 16.0 | 2.0 | 3.2 | (2.8) | (2.1) | (3.4) | (0.1) |
| Saudi Electricity | KSA | Utilities | SAR | 21.1 | 23.5 | 31.0 | 21.1 | 6.9 | 0.3 | 3.3 | (5.3) | (9.3) | (18.5) | (8.5) |
| Industries Qatar | Qatar | Consumers | QAR | 13.8 | 23.0 | 20.4 | 12.7 | 9.5 | 2.0 | 7.9 | (1.1) | 0.9 | (5.9) | 8.0 |
| ENBD | UAE | Banking | AED | 13.4 | 23.0 | 15.5 | 11.8 | 6.7 | 0.9 | 2.8 | 0.8 | 3.1 | 0.8 | 2.7 |
| Dr SAH M. Ser. | KSA | Healthcare | SAR | 234.0 | 21.8 | 245.6 | 160.0 | 49.6 | 13.9 | 5,954.3 | (3.6) | 2.7 | - | - |
| Riyad Bank | KSA | Banking | SAR | 26.4 | 21.1 | 42.9 | 26.4 | 11.3 | 1.4 | 6.3 | (8.2) | (18.9) | (24.5) | (17.1) |
| Borouge | UAE | Materials | AED | 2.5 | 20.8 | 3.3 | 2.5 | 28.7 | 4.3 | - | (5.2) | (5.2) | (5.9) | 0.4 |
| Saudi B. Bank | KSA | Banking | SAR | 34.0 | 18.6 | 46.5 | 32.3 | 14.2 | 1.3 | 3.8 | (2.4) | (4.2) | (16.6) | (12.7) |
| ADCB | UAE | Banking | AED | 8.6 | 16.3 | 11.3 | 8.2 | 9.4 | 1.0 | 2.1 | (4.0) | (2.8) | (8.0) | (4.4) |
| Sabic Agri. | KSA | Chemicals | SAR | 126.4 | 16.0 | 202.4 | 121.2 | 5.7 | 3.0 | 5.5 | - | (9.1) | (11.0) | (13.5) |
| Alinma Bank | KSA | Banking | SAR | 28.2 | 15.0 | 42.5 | 27.9 | 15.6 | 1.8 | 3.4 | (5.4) | (14.3) | (18.1) | (13.4) |
| ADNOC Dri. | UAE | Energy | AED | 3.4 | 14.6 | 3.9 | 2.9 | 18.2 | 5.0 | 2.3 | (1.2) | 0.3 | 0.9 | 12.4 |
| Almarai | KSA | Consumer | SAR | 54.7 | 14.6 | 58.0 | 46.5 | 31.1 | 3.2 | 1.8 | (0.9) | (1.4) | (2.0) | 2.2 |
| ADNOC Dis. | UAE | Energy | AED | 4.3 | 14.5 | 4.9 | 3.8 | 19.3 | 15.4 | 4.8 | (3.2) | (5.3) | (3.8) | (3.6) |
| Emaar Properties | UAE | Real Estate | AED | 5.4 | 13.0 | 6.6 | 4.9 | 6.2 | - | - | (5.9) | (8.3) | (10.8) | (8.0) |
| QIB | Qatar | Bank | QAR | 18.3 | 11.9 | 28.0 | 17.9 | 11.3 | 1.6 | 3.4 | (6.0) | (6.5) | (21.6) | (1.2) |
| Multiply Group | UAE | Tech/Marketing | AED | 3.9 | 11.8 | 5.1 | 1.6 | 2.4 | 1.5 | - | (4.2) | (15.9) | (19.4) | (16.6) |
| DIB | UAE | Banking | AED | 5.7 | 11.1 | 6.6 | 5.4 | 8.1 | 1.0 | 5.3 | (2.4) | (0.4) | (1.7) | (0.9) |
| EIB | UAE | Banking | AED | 7.5 | 11.1 | 8.0 | 7.5 | 32.8 | 4.4 | - | - | - | (6.4) | - |
| Banque S. Fransi | KSA | Banking | SAR | 34.3 | 11.0 | 57.2 | 34.3 | 11.5 | 1.1 | 4.8 | (5.6) | (14.1) | (18.2) | (15.5) |
| Ahli U. Bank | Bahrain | Banking | USD | 1.0 | 10.9 | 1.1 | 0.8 | - | - | 2.6 | - | - | - | - |
| Bank Albilad | KSA | Banking | SAR | 38.3 | 10.2 | 60.4 | 38.1 | 18.3 | 2.9 | 1.3 | (6.4) | (14.9) | (26.3) | (13.9) |
| ADIB | UAE | Banking | AED | 10.2 | 10.1 | 10.9 | 7.0 | 11.2 | 1.6 | - | (0.8) | 11.5 | 6.8 | 12.0 |
| Aldar Prop. | UAE | Real Estate | AED | 4.6 | 9.8 | 5.8 | 4.1 | 12.3 | 1.2 | 3.5 | (1.7) | 0.2 | 2.2 | 3.8 |
| Arab N. Bank | KSA | Banking | SAR | 24.2 | 9.7 | 36.3 | 24.0 | 13.2 | 1.1 | 4.6 | (8.8) | (14.6) | (27.8) | (24.6) |

Note: Market capitalisation is in USD million while closing prices are as per local currencies.



Disclaimer

This report was prepared by International Securities ("IS") in and for the United Arab Emirates ("U.A.E."). IS is a securities brokerage company regulated by the Emirates Securities and Commodities Authority. The information contained in this report is given in summary and does not purport to be complete. All securities and financial product or instrument transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments and, in international transactions, currency risk. Content of this report is provided solely for informational purposes and private circulation and should not be construed as advice or a recommendation to investors or potential investors in relation to holding, purchasing or selling securities or any other financial product or instrument, or adopting any hedging or investment strategy and does not take into account your particular investment objectives, financial situation, tax implications or any other needs. Before acting on any information you should consider and confirm the appropriateness of the information having regard to these matters, any relevant offer document and in particular, you should seek professional financial advice. While based on information believed to be reliable, we do not guarantee and make no express or implied representation as to the accuracy of this report or complete description of the securities markets or developments referred to in this report. The information, contained in this report are as of the date indicated and are subject to change at any time without prior notice. This report may provide the addresses of, or contain hyperlinks to, websites. IS has not reviewed any such site and takes no responsibility for the content of the same. Such address or hyperlink is provided solely for your convenience and information and the content of any such website does not in any way form part of this document. Accessing such website or following such link through this report or IS's website shall be at your own risk. The stated price of any securities mentioned in this report is as of the date indicated and is not a representation made by IS that any transaction can be effected at this price. This report is for UAE distribution and only under such circumstances as may be permitted by applicable law. The information contained in this report is not intended nor can it be construed as intended to be directed to any US persons (being any US Citizens, US Green Card Holders, or Resident Aliens subject to US income taxes for IRS purposes) unless stated otherwise. Neither IS nor its officers, directors or shareholders or other persons shall be liable for any direct, indirect, incidental or other damages including loss of profits arising in any way from the information contained in this report. This report is a mere update intended solely for the use by the intended recipients and the content of it may not be reproduced, redistributed or copied in whole or in part for any purpose without IS's prior express consent.