



24 June 2022

Regional Markets Performance

Regional Indexes	Closing	5 Days Change (%)	30 Days Change (%)	90 Days Change (%)	Year TD Change (%)
ADX (Abu Dhabi)	9,238	(2.24)	(5.62)	2.73	8.84
DFM (Dubai)	3,202	(1.94)	(9.34)	(1.80)	0.19
TASI (Riyadh)	11,311	(4.34)	(11.88)	(7.33)	0.26
EGX (Cairo)	9,440	(4.33)	(11.60)	(18.11)	(21.00)
Dow Jones	30,677	2.64	(3.32)	(10.59)	(15.58)
S&P 500	3,796	3.29	(3.42)	(13.34)	(20.36)
Nasdaq	11,232	4.02	(1.22)	(18.11)	(28.21)
FTSE 100	7,132	0.06	(4.45)	(7.73)	(3.42)
MSCI EM	995	(0.93)	0.76	(19.92)	(19.21)
MSCI Asia	157	0.33	(0.13)	(17.33)	(18.53)

UAE Stock/Market Specific Highlights

- Global stock markets were in for a first weekly gain in a month this Friday, with growth concerns tempered by hopes that sliding commodity prices can help break runaway inflation. However, regional markets came under pressure with oil headed for its first back-to-back weekly loss since early April on fears of a demand-sapping global recession.
- Both of UAE markets (ADX down 2.2%, DFM down 1.9%) corrected. Key index movers were FAB (down 3.0%), ADCB (down 4.5%), Fertiglobe (down 12.0%), ENBD (down 3.7%) and Emaar Properties (down 3.0%).
- ADX announced that TAQA (down 1.6%) has made a secondary listing of nine bonds on the ADX with a total value of USD 8.25bln, maturing between 2023 and 2051.
- Alpha Dhabi (down 0.8%) to invest in SpaceX through subsidiary for a value of USD 25mln, while IHC (flat WoW) to increase the investment in SpaceX through IHC West Investment with a deal value of USD 25mln
- AD Ports Group (down 1.4%) disclosed that it has not signed any agreements in relation to a joint project to build a port in Sudan, there are preliminary discussions taking place with the relevant authorities in Sudan.
- Dana Gas (4.7%) disclosed that a small rocket landed within the Khor Mor block in the Kurdistan Region of Iraq. No damage occurred and production operations continued normally without interruption.
- TECOM Group's IPO is heavily oversubscribed at the top of an earlier disclosed share price range of AED 2.46-2.67 per share – Reuters
- ADX launches FADX 15 Futures - first index derivatives to be listed on the ADX.

Upcoming Corporate Actions and Events

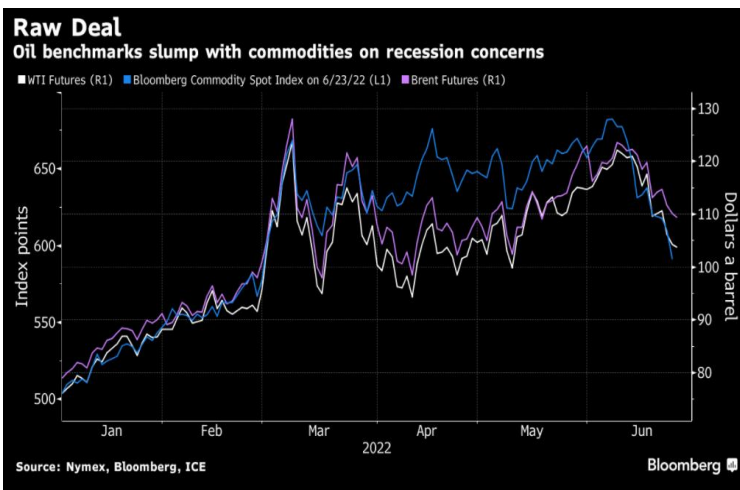
Date	Company	Event
28-Jun	Taqa	BoD/General
29-Jun	Drive	BoD/General
4-Jul	Salama	GM
21-Jul	Al Firdous	AGM
10-Aug	GFH	BoD/Result



Charts of the Week

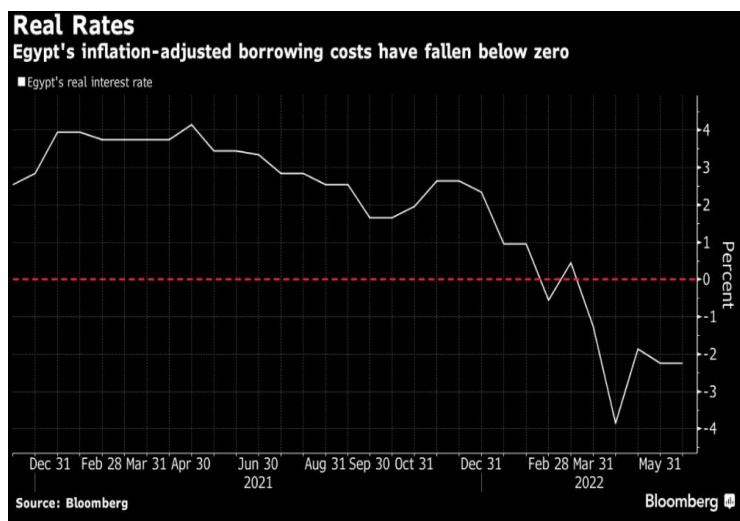
Oil set for weekly loss as recession concerns wound commodities:

Oil headed for its first back-to-back weekly loss since early April as fears of a demand-sapping global recession and tighter US monetary policy ripped through commodity markets to spur a broad sell-off. WTI traded above USD 104 a barrel after retreating over the previous two sessions. The US benchmark has lost more than 4% this week, putting prices on course for their first monthly drop since November.



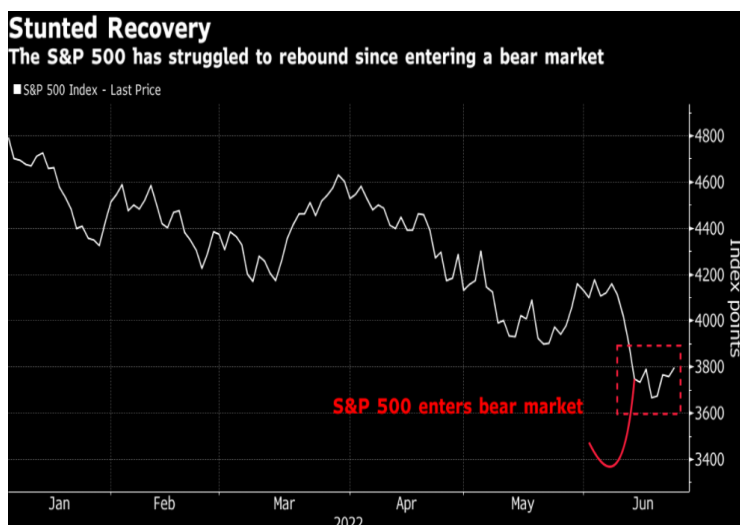
'Transitory' upswing in inflation quiets rate hawks in Egypt:

Egypt's central bank surprised most economists by leaving interest rates unchanged on Thursday, saying it can do little about external shocks to prices a month after delivering its biggest hike in nearly half a decade. The Monetary Policy Committee maintained the deposit rate at 11.25% and the lending rate at 12.25%. While its move in May was more hawkish than expected, the central bank now appears content to wait out what it called "transitory deviations" of inflation from target.



Stock funds see exodus as recession fears grip investors:

Global equity funds saw their biggest outflows in nine weeks as investors piled into cash amid fears that the US economy could be headed for a recession. About USD 16.8bln exited global stock funds in the week through June 22, with US equities seeing their first outflow in seven weeks at USD 17.4bln, Bank of America Corp. said, citing EPFR Global data. Bonds saw redemptions of USD 23.5bln, while investors moved \$10.8 billion to cash and USD 0.6bln to gold, the data show.





TOP 10 WEEKLY VOLUME LEADERS

Volume Leaders - 5 Day Average Value Traded (AVT)						
Company	CMP	MCap(AEDm)	5 Day AVT (AED)	1 Week (%)	3 Month (%)	Year TD(%)
IHC	280.90	511,701	341,155,203	0.11	52.39	84.87
FAB	18.42	204,160	309,966,609	(3.05)	(17.72)	1.46
Alpha Dhabi	24.80	249,000	113,914,487	(0.80)	(7.30)	(8.79)
Multiply	1.78	20,272	85,101,203	(6.32)	9.04	(1.63)
Emaar	5.15	41,553	84,410,916	(3.01)	(3.71)	6.33
Aldar	4.34	34,517	64,433,695	(6.87)	(5.29)	13.23
ADNOC Dis.	4.18	51,250	61,574,920	1.95	1.51	(1.58)
Borouge	2.97	88,670	60,761,411	(2.30)	-	-
Etisalat	27.10	234,814	50,585,639	(0.66)	(24.18)	(13.89)
Zee Store	73.20	18,265	47,823,456	(8.50)	11.18	174.91

TOP 10 WEEKLY GAINERS AND LOSERS (TOP 50 STOCKS)

Top 10 Weekly Gainers (50 selected stocks)							
Company	CMP	MCap(AEDm)	1Week (%)	3 Month (%)	Year TD(%)	52 Week High	52 Week Low
Takaful Emarat Ins.	1.11	167	4.72	(5.13)	(6.72)	1.65	1.06
Sudatel	0.34	455	3.30	1.47	(1.71)	0.41	0.30
ADNOC Dis.	4.18	51,250	1.95	1.51	(1.58)	4.63	3.80
Tabreed	2.75	7,711	1.48	10.23	12.41	2.92	2.27
DIB	5.74	41,127	1.41	(6.12)	9.92	6.63	4.72
DIC	2.12	9,014	0.95	(4.27)	15.08	2.64	1.63
Amanat	0.94	2,288	0.65	(14.61)	(16.09)	1.27	0.90
Air Arabia	2.09	9,987	0.48	35.44	55.48	2.24	1.31
Gulf Navigation	0.26	269	0.39	9.09	(15.38)	0.36	0.24
IHC	280.90	511,701	0.11	52.39	84.87	295.00	96.30

Weekly Losers (top 50 selected stocks)							
Company	CMP	MCap(AEDm)	1Week (%)	3 Month (%)	Year TD(%)	52 Week High	52 Week Low
ERC	3.88	128	(26.65)	(30.34)	(35.11)	15.40	2.30
ADCW	1.65	507	(23.26)	120.00	120.00	3.29	0.06
RAK Bank	4.50	7,542	(15.73)	(14.29)	0.00	5.40	3.82
NMDC	24.06	20,625	(12.19)	54.51	91.72	33.38	8.38
Fertiglobe	4.85	40,427	(11.98)	(11.78)	43.69	5.95	2.92
ADIB	7.11	26,441	(11.46)	(19.46)	9.62	10.46	5.36
Nat. Corp Tourism	2.70	2,207	(10.00)	(4.49)	(6.40)	3.27	1.95
RAK Properties	0.57	1,174	(9.52)	(24.84)	(23.87)	0.97	0.58
Ghitha	73.20	18,265	(8.50)	11.18	174.91	123.00	9.14
Deyaar	0.46	1,991	(7.11)	(22.04)	(28.95)	0.73	0.37



WEEKLY FOREIGN OWNERSHIP CHANGE

Weekly Foreign Ownership Increase[^]

Company name	Foreign Ownership (%)	Change (%)	Shares Change	Mcap Change (AED)
Etisalat	8.55%	0.03	2,609,040	70,444,080
IHC	7.61%	0.01	182,100	51,170,100
DIB	16.22%	0.12	8,672,573	49,352,914
ADIB	13.92%	0.14	5,084,800	37,017,344
Multiply	23.17%	0.17	19,040,000	34,462,400
ADNOC Drill	4.13%	0.06	9,600,000	31,200,000
Alpha Dhabi	1.50%	0.01	1,000,000	24,900,000
Emaar Dev.	10.15%	0.09	3,600,000	15,372,000
Air Arabia	22.75%	0.13	6,066,710	12,982,759
AD Ports	4.07%	0.05	2,545,000	12,546,850

Change in Foreign Ownership (non-UAE) data is based on information obtained from ADX and DFM.

Weekly Foreign Ownership Decrease[^]

Company name	Foreign Ownership (%)	Change (%)	Shares Change	Mcap Change (AED)
Fertiglobe	59.08%	(0.13)	(10,791,690)	(52,555,530)
Ghitha	2.80%	(0.28)	(676,480)	(51,141,888)
Borouge	38.11%	(0.05)	(15,028,846)	(44,335,095)
Emaar	40.63%	(0.09)	(7,361,765)	(37,397,766)
ADCB	16.49%	(0.05)	(3,478,689)	(30,682,041)
FAB	18.31%	(0.01)	(1,104,111)	(20,415,987)
Aldar	19.64%	(0.05)	(3,931,315)	(17,258,472)
Emirates NBD	12.37%	(0.02)	(1,263,320)	(16,738,985)
Easy Lease	0.90%	(1.26)	(378,000)	(13,230,000)
DEWA	4.65%	(0.01)	(5,000,000)	(12,600,000)

Change in Foreign Ownership (non-UAE) data is based on information obtained from ADX and DFM.



ADX, DFM Focus List

UAE FOCUS LIST

Company	MCAP (AEDm)	PRICE (AED)	HIGH - LOW		VALUATION		DIV YLD (%)^	HISTORICAL RETURN			
			52WH	52WL	TTM P/E	TTM P/B		1M%	3M%	YTD%	12M%
ADCB	61,361	8.85	11.30	6.65	11.71	1.15	4.2%	(9.3)	(15.4)	7.1	36.1
ADIB	26,440	7.11	10.46	5.36	12.12	1.33	4.4%	(8.5)	(19.5)	9.6	37.7
ADNIC	3,614	6.34	7.63	4.91	10.24	1.33	6.3%	1.1	(10.0)	(0.0)	31.1
ADNOC Dist.	51,247	4.18	4.63	3.80	22.36	19.56	4.9%	(0.2)	1.5	(1.6)	1.8
ADNOC Drill.*	51,997	3.25	3.92	2.77	21.18	4.77	4.6%	6.2	(11.8)	(2.4)	-
AD Ports	25,092	4.97	5.85	3.22	29.69	1.42	-	0.0	46.3	-	-
Agthia	3,799	4.80	7.07	4.20	NM	1.34	3.4%	(0.4)	3.6	(5.1)	(24.6)
Air Arabia	9,986	2.09	2.24	1.31	10.22	1.59	4.1%	11.5	35.4	55.5	67.0
Ajman Bank	1,430	0.68	0.91	0.64	12.04	0.55	-	(10.9)	(14.3)	(17.4)	(13.8)
Aldar	34,515	4.34	5.79	3.73	14.14	1.20	3.5%	(13.4)	(5.3)	13.2	18.6
Alpha Dhabi	248,986	24.80	30.20	15.00	NA	NA	-	(4.7)	(7.3)	(8.8)	NA
Amanat	2,287	0.94	1.27	0.90	8.13	0.86	6.4%	(8.5)	(14.6)	(16.1)	(0.4)
Aramex	5,563	3.82	4.80	3.50	30.05	2.08	3.4%	5.6	6.3	(4.4)	(1.5)
ASM	10,899	10.94	16.94	10.46	NM	1.86	-	(9.2)	(8.7)	(21.6)	NA
Borouge*	88,665	2.97	3.27	2.85	15.82	4.86	5.4%	-	-	-	-
BOS	1,166	0.53	0.76	0.49	NA	0.31	-	NA	(1.9)	(14.5)	(11.5)
Dana Gas	6,995	1.02	1.27	0.81	5.52	0.81	7.8%	(12.3)	(12.8)	(2.1)	30.9
DEWA*	125,993	2.52	3.05	2.48	20.58	1.35	4.9%	(1.2)	-	-	-
Deyaar	1,991	0.46	0.73	0.37	24.80	0.34	-	(18.2)	(22.0)	(29.0)	17.2
DFM	13,519	1.70	3.05	0.98	NM	1.73	1.8%	(23.2)	(25.6)	(39.8)	46.2
DIC	9,014	2.12	2.64	1.63	12.91	0.73	5.7%	(6.2)	(4.3)	15.1	29.9
DIB	41,125	5.74	6.63	4.72	9.28	1.07	4.4%	(3.7)	(6.1)	9.9	21.4
DU	26,153	5.78	7.28	5.77	22.65	3.13	3.6%	(2.4)	(12.4)	(11.4)	(11.5)
Easy Lease	1,050	35.88	66.85	23.74	28.69	11.61	-	(23.9)	(12.5)	20.7	39.9
Emaar Dev.	17,079	4.32	5.32	3.55	4.86	1.10	-	(8.4)	2.2	(2.3)	11.5
Emaar Pro.	41,551	5.15	6.47	3.89	6.85	0.66	2.9%	(10.9)	(3.7)	6.3	22.9
ENBD	83,690	13.00	15.50	12.50	9.13	1.03	3.8%	5.2	(5.7)	1.0	(0.8)
ESG	1,745	6.76	11.80	3.65	NM	3.40	-	(4.4)	(5.4)	(12.8)	88.6
Etisalat	234,801	27.10	39.06	21.98	24.98	4.80	3.0%	(9.8)	(24.2)	(13.9)	25.0
FAB	204,149	18.42	24.06	15.95	13.76	1.84	2.7%	(4.0)	(17.7)	1.5	17.6
Fertiglobe*	40,425	4.85	5.95	2.92	11.30	4.98	8.2%	(7.6)	(11.8)	43.7	NA
GFH	3,941	0.98	1.34	0.69	10.70	0.95	4.5%	(13.6)	(12.2)	(13.6)	36.7
Ghitha	18,264	73.20	123.00	9.14	NA	8.08	-	(14.3)	11.2	174.9	679.4
IHC	511,673	280.90	295.00	96.30	67.29	17.84	-	0.4	52.4	84.9	191.6
Julphar	1,467	1.30	2.32	1.20	22.99	1.54	-	4.1	(9.9)	(31.0)	(14.8)
Mashreq	16,048	80.00	81.00	53.10	10.25	0.79	1.3%	4.6	1.3	0.6	34.9
Multiply	20,271	1.78	2.35	1.51	NA	1.94	-	(3.2)	9.0	(1.6)	NA
NMDC	20,624	24.06	33.38	8.38	19.81	3.76	-	(10.6)	54.5	91.7	198.3
Palms Sports	1,797	11.88	21.48	10.50	18.54	5.14	-	(0.2)	2.4	(2.0)	(1.0)
RAK Bank	7,542	4.50	5.40	3.82	8.73	0.88	5.0%	(8.2)	(14.3)	0.0	9.8
RAK Pro.	1,174	0.57	0.97	0.58	6.99	0.28	-	(13.3)	(24.8)	(23.9)	(7.6)
RAK Cer.	2,782	2.86	3.38	2.17	NM	1.26	7.0%	0.0	(0.7)	1.7	31.7
RPM	1,636	8.01	20.00	7.05	20.36	6.34	-	(13.9)	2.3	(15.2)	NA
Salama	715	0.58	0.87	0.56	25.30	0.92	-	(0.7)	(7.0)	(20.0)	(26.8)
SIB	5,238	1.70	2.12	1.46	9.76	0.70	4.7%	(7.6)	(15.4)	(9.3)	20.3
Shuaa	1,255	0.50	0.83	0.47	NA	0.87	-	(8.3)	(17.5)	(27.7)	(18.9)
Tabreed	7,710	2.75	2.92	2.27	14.86	1.32	2.2%	12.9	10.2	12.4	2.7
TAQA	138,287	1.25	1.53	1.13	21.29	2.13	3.8%	(1.6)	1.4	(4.0)	(8.0)
Waha	2,703	1.40	1.91	1.33	6.13	0.79	5.4%	(4.8)	(7.2)	(12.6)	6.7
Yahsat *	6,270	2.58	3.10	2.46	23.08	1.90	6.1%	(1.2)	(6.5)	(3.5)	NA

* Expected dividend yield



TOP 10 REGIONAL WEEKLY GAINERS

Company	Country	Currency	CMP	MCap (USDm)	1 Week Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
HSBC Bank Oman	Oman	OMR	0.13	698	18.6	Banking	13.8	0.8	0.14	0.09
Oman Refreshment	Oman	OMR	1.75	228	11.1	Retail	16.6	1.2	1.93	1.35
Kuwait Inv. Co.	Kuwait	KWD	1.37	246	7.0	Financials	2.7	0.6	3.17	1.13
Acwa Power	KSA	SAR	141.80	27,630	5.0	Utilities	-	6.8	189.00	63.30
Kuwait Real Estate	Kuwait	KWD	1.40	432	4.5	Real Estate	20.5	1.0	1.87	1.14
Al Ahleia Ins.	Kuwait	KWD	5.60	403	3.9	Insurance	8.3	0.9	6.12	4.53
Al Omaniya Financials	Oman	OMR	0.17	131	3.8	Financials	19.1	0.8	0.18	0.11
Kuwait Projects	Kuwait	KWD	1.49	1,282	3.5	Financials	27.1	0.8	2.15	1.32
Al Baraka Banking	Bahrain	USD	0.32	392	2.6	Banking	3.8	0.3	0.33	0.21
Oman Cables	Oman	OMR	0.96	225	2.1	Industrial	15.3	0.8	1.20	0.84

TOP 10 REGIONAL MONTHLY GAINERS

Company	Country	Currency	CMP	MCap (USDm)	1 Month Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
HSBC Bank Oman	Oman	OMR	0.13	698	20.7	Banking	13.8	0.8	0.14	0.09
Dar Al Arkan	KSA	SAR	13.22	3,805	20.6	Real Estate	43.9	0.7	14.60	8.62
Tabreed	UAE	AED	2.75	2,130	12.9	Utilities	14.9	1.3	2.92	2.27
GI House	Kuwait	KWD	2.81	372	12.4	Financials	17.3	2.7	3.80	2.17
Air Arabia	UAE	AED	2.09	2,656	11.5	Aviation	10.2	1.6	2.24	1.31
Rabigh Refining	KSA	SAR	17.34	7,722	9.4	Petro- Chem	10.3	2.4	24.27	14.23
Acwa Power	KSA	SAR	141.80	27,630	8.6	Utilities	-	6.8	189.00	63.30
Al Ahleia Ins.	Kuwait	KWD	5.60	403	8.5	Insurance	8.3	0.9	6.12	4.53
ADNOC Dri.	UAE	AED	3.25	14,159	6.2	Energy	21.2	4.8	3.92	2.77
Aramex	UAE	AED	3.82	1,523	5.6	Transportation	30.0	2.1	4.80	3.50

TOP 10 REGIONAL YEAR TO DATE GAINERS

Company	Country	Currency	CMP	MCap (USDm)	YTD Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
Ghitha	UAE	AED	73.20	4,815	174.9	Retail	-	8.1	123.00	9.14
NM Dredging	UAE	AED	24.06	5,405	91.7	Industrial	19.8	3.8	33.38	8.38
IHC UAE	UAE	AED	280.90	139,276	84.9	PE/Diversified	-	-	295.00	96.30
Acwa Power	KSA	SAR	141.80	27,630	68.8	Utilities	-	6.8	189.00	63.30
Kuwait Telecom	Kuwait	KWD	6.51	2,120	57.2	Telecom	14.6	3.0	11.89	4.18
Gulf Cable	Kuwait	KWD	13.09	896	55.9	Industrial Goods	13.0	1.1	18.50	7.28
Air Arabia	UAE	AED	2.09	2,656	55.5	Aviation	10.2	1.6	2.24	1.31
NM Telecom	Kuwait	KWD	8.95	1,471	49.6	Telecom	16.8	0.9	12.80	6.15
Jazeera Airways	Kuwait	KWD	18.70	1,341	47.6	Aviation	24.9	-	20.30	6.35
Aluminium Bahrain	Bahrain	BHD	1.14	4,276	47.1	Basci Materials	2.9	1.0	1.81	0.64

Note: Market capitalisation is in USD million while closing prices are as per local currencies.



TOP 10 REGIONAL WEEKLY LOSERS

Company	Country	Currency	CMP	MCap (USDm)	1 Week Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
Qatar Aluminum	Qatar	QAR	1.50	2,303	(21.5)	Minerals	8.8	1.4	2.82	1.45
Ezdan Holding	Qatar	QAR	1.01	7,375	(17.5)	Real Estate	-	0.8	1.71	1.01
RAK Bank	UAE	AED	4.50	2,054	(15.7)	Banking	8.7	0.9	5.40	3.82
Gulf Int. Services	Qatar	QAR	1.84	941	(14.7)	Energy	24.0	1.0	2.35	1.41
Tadawul Group	KSA	SAR	169.00	5,405	(14.6)	Financial	37.1	6.3	234.00	115.40
Industries Qatar	Qatar	QAR	14.55	24,183	(12.9)	Consumers	9.4	2.4	20.35	12.85
Yamama Cement	KSA	SAR	25.40	1,371	(12.7)	Basic Materials	38.0	1.2	35.75	24.70
Masraf Al Rayan	Qatar	QAR	4.02	10,273	(12.6)	Bank	18.3	1.2	5.98	4.02
Aamal Company	Qatar	QAR	0.95	1,649	(12.5)	Consumers	19.3	0.8	1.33	0.93
Mesaieed Petro.	Qatar	QAR	2.40	8,283	(12.4)	Chemicals	15.7	1.9	3.13	1.87

TOP 10 REGIONAL MONTHLY LOSERS

Company	Country	Currency	CMP	MCap (USDm)	1 Month Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
National Inv.	Kuwait	KWD	2.64	687	(34.7)	Holding Co.	5.8	0.8	4.75	1.67
Qatar Aluminum	Qatar	QAR	1.50	2,303	(26.0)	Minerals	8.8	1.4	2.82	1.45
Kuwait Inv. Co.	Kuwait	KWD	1.37	246	(24.3)	Financials	2.7	0.6	3.17	1.13
National Shipping	KSA	SAR	19.36	2,540	(23.3)	Energy	44.6	1.0	31.72	18.46
DFM	UAE	AED	1.70	3,703	(23.2)	Financial	-	1.7	3.05	0.98
Mezzan Holding	Kuwait	KWD	4.05	411	(22.6)	Consumers	19.7	1.1	6.36	4.05
Ezdan Holding	Qatar	QAR	1.01	7,375	(22.5)	Real Estate	-	0.8	1.71	1.01
Saudi Pharma.	KSA	SAR	25.95	830	(19.9)	Pharma	-	1.7	61.40	25.80
Tadawul Group	KSA	SAR	169.00	5,405	(19.2)	Financial	37.1	6.3	234.00	115.40
Gulf Cable	Kuwait	KWD	13.09	896	(18.2)	Industrial Goods	13.0	1.1	18.50	7.28

TOP 10 REGIONAL YEAR TO DATE LOSERS

Company	Country	Currency	CMP	MCap (USDm)	YTD Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
Al-Maidan Clinic	Kuwait	KWD	5.92	482	(52.3)	Healthcare	17.4	2.9	12.60	5.58
Kuwait Inv. Co.	Kuwait	KWD	1.37	246	(46.7)	Financials	2.7	0.6	3.17	1.13
DFM	UAE	AED	1.70	3,703	(39.8)	Financial	-	1.7	3.05	0.98
Raysut Cement	Oman	OMR	0.15	80	(37.9)	Basic Materials	-	0.3	0.31	0.15
Saudi Pharma.	KSA	SAR	25.95	830	(32.9)	Pharma	-	1.7	61.40	25.80
Herfy Food	KSA	SAR	42.00	724	(32.7)	Consumer	16.6	2.5	77.90	41.20
Dhofar Int. Dev.	Oman	OMR	0.14	144	(32.5)	Financial	-	0.4	0.24	0.14
Al Moammar Info.	KSA	SAR	85.20	681	(32.0)	IT	47.3	6.8	148.83	84.50
Apex Investment	UAE	AED	4.87	4,712	(30.0)	Mineral Resources	-	9.0	8.70	1.51
Co. Cop. Insurance	KSA	SAR	54.60	1,819	(29.5)	Insurance	30.0	2.3	99.80	53.30

Note: Market capitalisation is in USD million while closing prices are as per local currencies.



GCC Market Focus List

GCC FOCUS LIST

Company	Country	Sector	Cur.	Price	MCAP	HIGH - LOW		VALUATION		DIV	HISTORICAL RETURN			
					USDMM	52WH	52WL	TTMP/E	TTMP/B	YLD(%)	1W%	1M%	3M%	YTD
Aramco	KSA	Energy	SAR	37.2	2,181,179	43.4	31.3	17.8	6.8	3.4	(3.4)	(5.8)	(3.9)	16.2
IHC UAE	UAE	PE/Diversified	AED	280.9	139,276	295.0	96.3	-	-	-	0.1	0.4	52.4	84.9
Al Rajhi Bank	KSA	Banking	SAR	83.0	88,484	117.4	66.0	21.4	4.2	1.1	(3.7)	(8.6)	(15.6)	(6.3)
SABIC	KSA	Petro- Chem	SAR	100.4	80,275	141.4	99.0	12.2	1.6	4.0	(2.7)	(12.7)	(22.5)	(12.0)
NCB	KSA	Banking	SAR	63.4	75,666	82.0	53.6	19.0	1.7	2.4	(4.4)	(6.8)	(11.9)	(0.4)
Alpha Dhabi	UAE	Holding Co.	AED	24.8	67,525	30.2	15.0	45.4	9.9	-	(0.8)	(4.7)	(7.3)	(8.8)
Etisalat	UAE	Telecom	AED	27.1	64,172	39.1	22.0	25.0	4.8	3.0	(0.7)	(9.8)	(25.0)	(13.9)
FAB	UAE	Banking	AED	18.4	55,408	24.1	16.0	13.8	1.8	2.6	(3.1)	(4.0)	(17.7)	1.5
Saudi Telecom	KSA	Telecom	SAR	97.0	51,704	138.6	95.2	17.0	2.8	4.1	(4.7)	(7.1)	(10.4)	(12.2)
QNB	Qatar	Bank	QAR	19.8	50,141	27.0	17.8	14.6	1.9	2.8	(0.4)	(5.2)	(13.7)	0.4
TAQA	UAE	Energy	AED	1.3	38,267	1.5	1.1	21.3	2.1	2.3	(1.6)	(1.6)	-	(4.0)
DEWA	UAE	Utilities	AED	2.5	34,307	3.1	2.5	20.6	1.4	4.9	(3.1)	(1.2)	NULL	(12.2)
Saudi A. Mining	KSA	Industrials	SAR	50.0	32,797	75.4	28.2	18.5	3.2	-	(9.4)	(11.5)	-	-
Acwa Power	KSA	Utilities	SAR	141.8	27,630	189.0	63.3	123.8	6.8	0.5	5.0	8.6	18.8	68.8
Saudi Electricity	KSA	Utilities	SAR	23.0	25,496	31.0	21.7	6.7	0.4	3.0	(0.2)	(0.5)	(10.8)	(1.5)
Riyadh Bank	KSA	Banking	SAR	31.9	25,466	42.9	25.4	15.4	1.9	3.3	(8.5)	(8.6)	(17.3)	19.1
NBK	Kuwait	Banking	KWD	10.3	25,385	11.0	8.1	21.2	2.0	2.6	(0.4)	2.6	(5.0)	11.4
KFH	Kuwait	Financial	KWD	8.1	24,642	10.4	6.8	29.2	4.0	1.2	(1.9)	(7.3)	(11.3)	8.8
Borouge	UAE	Materials	AED	3.0	24,307	3.3	2.9	17.4	5.1	5.3	(2.3)	NULL	NULL	(1.7)
Industries Qatar	Qatar	Consumers	QAR	14.6	24,183	20.4	12.9	9.4	2.4	6.9	(12.9)	-	-	-
ENBD	UAE	Banking	AED	13.0	22,358	15.5	12.5	9.1	1.0	2.9	(3.7)	5.2	(5.7)	1.0
Saudi B. Bank	KSA	Banking	SAR	38.5	21,084	46.5	28.5	24.4	1.5	2.2	(3.1)	(7.8)	2.1	17.6
Dr SAH M. Ser.	KSA	Healthcare	SAR	196.0	18,283	230.0	148.0	47.4	12.5	1.5	(3.7)	(11.0)	2.6	22.4
Alinma Bank	KSA	Banking	SAR	32.7	17,404	42.5	20.2	22.4	2.1	2.3	(5.6)	(6.7)	(15.2)	37.6
Sabic Agri.	KSA	Chemicals	SAR	134.2	17,026	202.4	116.8	8.7	3.5	3.2	(6.0)	(8.7)	(24.5)	(22.7)
ADCB	UAE	Banking	AED	8.9	16,765	11.3	6.7	11.3	1.1	4.2	(4.5)	(9.3)	(15.4)	7.1
QIB	Qatar	Bank	QAR	22.1	14,333	28.0	16.8	15.1	2.1	2.6	0.9	(11.6)	(6.0)	23.8
Banque S. Fransi	KSA	Banking	SAR	44.5	14,291	57.2	36.3	15.1	1.4	3.4	(10.9)	(5.3)	(17.4)	(4.1)
ADNOC Dis.	UAE	Energy	AED	4.2	14,227	4.6	3.8	22.4	-	5.0	2.0	(0.2)	(1.0)	(1.6)
ADNOC Dri.	UAE	Energy	AED	3.3	14,159	3.9	2.8	21.2	4.8	4.6	(3.8)	6.2	(13.6)	(2.4)
Almarai	KSA	Consumer	SAR	51.9	13,832	63.9	46.3	32.5	-	1.9	(2.4)	3.6	5.4	8.5
Arab N. Bank	KSA	Banking	SAR	30.0	11,993	36.3	21.0	20.0	1.4	2.7	(4.5)	0.2	9.5	33.1
Bank Albilad	KSA	Banking	SAR	43.4	11,554	60.4	26.6	24.2	3.5	-	(6.3)	(1.0)	(6.8)	24.7
Emaar Properties	UAE	Real Estate	AED	5.2	11,470	6.5	3.9	6.9	0.7	3.0	(3.0)	(10.9)	(5.9)	6.3
DIB	UAE	Banking	AED	5.7	11,316	6.6	4.7	9.3	1.1	4.4	1.4	(3.7)	(6.1)	9.9
EIB	UAE	Banking	AED	7.5	11,045	7.5	6.5	42.5	4.7	-	-	-	-	-
Fertiglobe	UAE	Chemical	AED	4.9	10,962	6.0	2.9	11.3	5.0	3.1	(12.0)	(7.6)	(11.8)	43.7
Masraf Al Rayan	Qatar	Bank	QAR	4.0	10,273	6.0	4.0	18.3	1.2	4.2	(12.6)	(17.3)	(21.6)	(10.6)
Aldar Prop.	UAE	Real Estate	AED	4.3	9,291	5.8	3.7	14.1	1.2	3.4	(6.9)	(13.4)	(8.0)	13.2
Boubyan Bank	Kuwait	Banking	KWD	7.6	9,275	9.7	6.5	-	3.8	0.6	(3.3)	(8.8)	(10.7)	7.4

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