#### 24 March 2023

### **Regional Markets Performance**

Regional Indexes	Closing	5 Days Change (%)	30 Days Change (%)	90 Days Change (%)	Year TD Change (%)
ADX (Abu Dhabi)	9,503	(1.53)	(3.90)	(7.80)	(6.94)
DFM (Dubai)	3,349	0.01	(2.25)	1.01	0.40
TASI (Riyadh)	10,446	4.71	(0.58)	(5.86)	(0.31)
QSI (Qatar)	10,006	0.97	(5.35)	(20.65)	(6.32)
BKM (Kuwait)	5,531	1.96	(2.67)	(2.07)	(1.18)
MSX (Oman)	4,871	(0.34)	2.20	8.93	0.28
BHSEASI (Bahrain)	1,899	0.08	(1.99)	1.78	0.17
EGX (Cairo)	15,625	6.26	(11.29)	28.74	7.03
Dow Jones	32,105	(0.35)	(4.73)	(4.30)	(3.11)
S&P 500	3,949	(0.25)	(3.25)	0.05	3.26
Nasdaq	11,787	0.78	(0.02)	5.76	13.48
FTSE 100	7,360	2.24	(5.20)	2.08	(1.25)
MSCI EM	978	2.75	(4.56)	3.76	2.24
MSCI Asia	160	1.80	(4.41)	5.23	2.99

#### UAE Stock/Market Specific Highlights

- Global Markets remained mixed during the week as concerns about the stability of the banking system lingered. Fed raised interest rates by 25 basis points and re-stated its commitment to curb inflation even as the Fed signalled it might soon pause future interest rate hikes amid recent turmoil in financial markets.
- UAE markets also remained mixed with ADX posting a loss of 1.53% and DFM up 0.01%. The worst performers on ADX were Ghitha (down 36.7%), NMDC (down 19.6%), Apex Investment (down 7.7%), Qholding (down 7.6%), Aldar (down 4.6%) and IHC (down 3.4%) while the best performers were Dana (up 7.2%), EAND (up 4.0%) and ADCB (up 3.64%). Key Index movers on DFM were DIC (up 3.14%), Emaar (up 2.45%), ENBD (up 1.98%), Aramex (down 4.1%) and EmarDev (down 2.0%)
- Central Bank of the UAE decided to raise the base rate applicable to the Overnight Deposit Facility (ODF) by 25 basis points from 4.65% to 4.90%, effective from Thursday, 23 March 2023
- ADPorts Group (down 1.3%) and the Red Sea Ports Authority signed a 30-year concession agreement that allows the Group to develop and operate a multi-purpose terminal at Safaga Port.
- ADAVIATION (down 1.8%) board proposes FY22 cash dividend at 25% of capital amounting to AED 0.25/sh, implying a dividend yield of 3.16%
- Dana Gas (up 7.2%) board proposes cash dividend of 4.5 fils/share for 2H22, implying a yield of 5.8%
- Al Ansari Financial Services has increased the size of the retail tranche from 5% to 7.5% of its share capital due to strong investor demand. The global offering size remains unchanged at 750,000,000 ordinary shares, which is 10% of issued share capital.. The qualified investor tranche has been reduced to 92.5% of the total shares on offer against previously announced 95.0%.

#### **Upcoming Corporate Actions and Events**

Date	Company	Event	
24-Mar	EIBANK	General Assembly	
24-Mar	Finance House	General Assembly	
24-Mar	RPM	BoD/General	
26-Mar	GFH	General Assembly	
27-Mar	Bayanat	BoD/General	
31-Mar	Alpha Dhabi	General Assembly	
19-Apr	IHC	General Assembly	

Raj Purswani rpurswani@intlsecurities.ae +971 2 494 2612 Asjad Hussain, CFA ahussain@intlsecurities.ae +971 2 494 2618



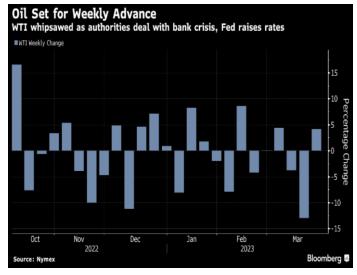
# International Securities

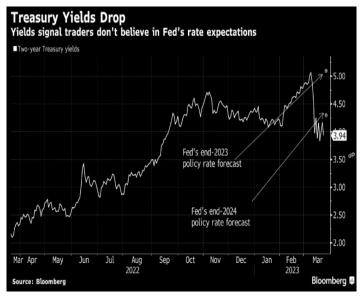
**Charts of the Week** 

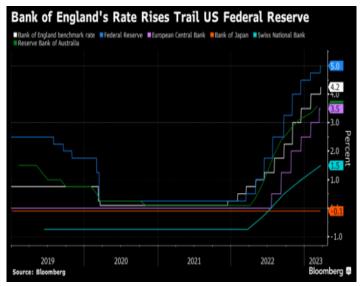
Oil Declines Amid Bank Concerns, US Caution on Stockpile Refill: Oil fell, paring a weekly advance, as concerns over the banking industry simmered and the US signalled that refilling the nation's strategic crude inventories would take longer than previously expected. WTI declined toward \$69 a barrel after a choppy session on Thursday that ended with a drop. Still, the US benchmark has risen by about 4% this week. Malaise continues to hang over the US banking sector, despite an assurance of more support from the authorities if warranted.

Fed Opts for Hike And See Crisis Will Stay Contained: Less than two weeks after the second-biggest bank failure in US history, Federal Reserve Chair Jerome Powell made clear that inflation remains policymakers' top concern. The Fed chief advised that more Fed tightening may be in store after Wednesday's interest-rate hike, and that the central bank will raise rates higher than expected if needed. In a press briefing, he also said officials don't expect to be cutting rates this year - even as the bond market showed traders doubling down on that outcome. Officials are making a calculated risk that, while the recent banking turmoil will likely slow the economy, it won't mushroom into a broader financial meltdown.

**BOE Raises Rates With UK Likely to Avoid Recession for Now:** The Bank of England pushed ahead with another interest rate increase despite turmoil in the banking sector, predicting the UK economy will avoid a recession for now and that inflation remains a risk. The central bank raised its benchmark lending rate as expected by a quarter point to 4.25%, the highest since 2008, and left the door open to further increases if inflation persists. Policy makers voted 7-2 for the hike, with none of the BOE's officials joining the dissent. The BOE brushed aside concerns about the banking system after the rescue of two major institutions abroad.







Source: Bloomberg



# Weekly Stock Performance | UAE

## TOP 10 WEEKLY VOLUME LEADERS

Volume Leaders	- 5 Day Av	verage Value T	raded (AVT)			
Company	СМР	MCap(AEDm)	5 Day AVT (AED)	1 Week (%)	3 Month (%)	Year TD(%)
IHC	396.00	868,642	315,390,159	(3.41)	(3.37)	(3.41)
Alpha Dhabi	22.10	221,000	149,176,571	2.79	(18.46)	(18.39)
Emaar	5.43	47,995	69,372,849	2.45	(6.44)	(7.34)
Aldar	4.56	35,854	55,910,057	(4.60)	5.83	2.93
Multiply	3.38	37,856	54,419,017	(2.87)	(29.40)	(27.16)
ADNOC Dis.	4.18	52,250	45,548,602	(0.71)	(3.13)	(5.22)
AD Ports	6.14	31,253	37,209,940	(1.29)	-	6.97
FAB	13.00	143,619	36,683,954	(2.26)	(20.49)	(23.98)
NMDC	28.02	23,117	31,570,793	(19.62)	24.79	14.46
Ajman Bank	1.31	2,751	28,414,228	14.91	7.63	11.02

#### TOP 10 WEEKLY GAINERS AND LOSERS (TOP 50 STOCKS)

Top 10 Weekly	/ Gainers (50	0 selected stoc	cks*)				
Company	СМР	MCap(AEDm)	1Week (%)	3 Month (%)	Year TD(%)	52 Week High	52 Week Low
Dana	0.83	5,799	7.24	(10.71)	(9.89)	1.26	0.75
UnionCoop	2.72	4,798	4.21	0.00	2.64	4.25	2.17
EAND	23.70	206,114	4.04	0.00	3.67	39.06	22.66
ADCB	8.54	59,416	3.64	(5.50)	(5.11)	10.96	8.03
DIC	2.30	9,780	3.14	6.48	5.99	2.64	2.04
Emaar	5.43	47,995	2.45	(6.44)	(7.34)	6.60	4.87
ENBD	12.90	81,484	1.98	3.01	(0.77)	15.30	11.80
Burjeel	2.17	11,295	1.40	(3.98)	(4.41)	2.68	2.00
Empower	1.62	16,200	1.25	19.42	14.08	1.71	1.31
Yahsat	2.59	6,319	1.17	0.78	3.60	2.92	2.47

#### Weekly Losers (top 50 selected stocks\*) Company CMP 3 Month (%) Year TD(%) 52 Week High 52 Week Low MCap(AEDm) 1Week (%) Ghitha 48.40 11,693 (36.65)(28.82)(33.70)123.00 48.00 NMDC 28.02 24.79 14.46 41.90 14.60 23,117 (19.62)1.93 6,858 (7.66)(40.43)(44.86)6.12 1.93 Apex Investment Q Holding 2.31 15,836 (7.60)(38.74)(42.25) 5.46 2.30 Air Arabia 2.11 9,847 (6.64)5.16 (1.86)2.41 1.54 DIB 5.21 37,724 (5.62)(1.78)(8.60)6.57 5.21 Tecom 2.31 11,550 (5.33)7.17 2.67 2.70 2.15 Aldar 4.56 35,854 (4.60)5.83 2.93 5.79 4.12 Aramex 3.26 (4.12)(6.44)(7.39)4.45 3.26 4,773 IHC 396.00 868,642 (3.41)(3.37)(3.41)410.10 182.60

\* With highest market capitalisation in UAE



## WEEKLY FOREIGN OWNERSHIP CHANGE

Weekly Foreign O	wnership Increase^			
Company name	Foreign Ownershp (%)	Change (%)	Shares Change	Mcap Change (AED)
NMDC	1.90%	0.68	5,610,000	157,192,200
Emaar	40.43%	0.12	10,606,548	57,593,555
AD Ports	5.74%	0.15	7,635,000	46,878,900
Aldar	21.36%	0.09	7,076,367	32,268,232
Multiply	24.35%	0.08	8,960,000	30,284,800
Emirates NBD	12.70%	0.03	1,894,979	24,445,235
Alpha Dhabi	3.00%	0.01	1,000,000	22,100,000
ADIB	16.08%	0.06	2,179,200	20,898,528
ADCB	17.13%	0.03	2,087,214	17,824,806
Salik	11.59%	0.07	5,250,000	15,067,500

Change in Foreign Ownership (non-UAE) data is based on information obtained from ADX and DFM.

Weekly Foreign Ov	wnership Decrease	N		
Company name	Foreign Ownershp (%)	Change (%)	Shares Change	Mcap Change (AED)
IHC	5.97%	(0.07)	(1,535,478)	(608,049,288)
Air Arabia	21.61%	(0.23)	(10,733,410)	(22,647,495)
Fertiglobe	55.74%	(0.06)	(4,980,780)	(19,375,234)
DIB	17.29%	(0.05)	(3,613,555)	(18,862,139)
Borouge	37.83%	(0.02)	(6,011,538)	(15,149,077)
Ajman Bank	5.70%	(0.48)	(10,080,000)	(13,204,800)
Q Holding	12.97%	(0.05)	(3,427,799)	(7,918,217)
Emaar Dev.	11.67%	(0.03)	(1,200,000)	(6,468,000)
Arkan	1.15%	(0.05)	(3,425,000)	(4,452,500)
RAKCEC	21.38%	(0.13)	(1,291,815)	(3,565,410)

Change in Foreign Ownership (non-UAE) data is based on information obtained from ADX and DFM.



# ADX, DFM Focus List

# **UAE FOCUS LIST**

Company         (AED)         CAED         S2VML         TM M2E         TM M2E         TM M2E         M2D2         M3         M100         M113         M114         M114         M34         M100         M115         M114         M114         M114         M34         M114         M34         M114         M34         M114         M34         M30         M31         M33         M33         M33         M34         M34 <t< th=""><th></th><th>MCAP</th><th>PRICE</th><th>HIGH</th><th>- LOW</th><th>VALU</th><th></th><th>DIV</th><th></th><th>TOTAL</th><th>RETURN</th><th></th></t<>		MCAP	PRICE	HIGH	- LOW	VALU		DIV		TOTAL	RETURN	
ADIB         34,831         9.59         10.86         7.03         10.48         1.56         3.2%         (0.7)         11.1         5.3         12.5           ADNIC         3.414         5.99         7.12         5.73         9.03         1.27         6.7%         (2.9)         2.2         (3.4)         (1.54)           ADNOC Dist.         5.220         4.18         4.86         3.60         1.611         1.577         4.9%         (2.1)         (3.1)         (3.4)         (1.54)           ADNOC Dist.         5.220         4.18         4.86         3.60         1.614         4.0%         (1.2)         (3.3)         (1.0)         (1.2)           Agtina         3.119         3.94         5.48         3.87         NM         1.11         4.2%         (1.0)         (3.3)         (1.0)         (1.2)           Agtina         9.44         1.18         0.66         10.69         1.09         -11.4         7.6         11.0         0.19           Adtar         35.84         4.56         3.26         2.04         1.0         1.10         1.10         1.10         1.10         1.10         1.10         1.10         1.10         1.10         1.10	Company	(AEDm)	(AED)	52WH	52WL			YLD (%)^	1 M%	3M%	YTD%	12M%
ADNC         3.414         5.90         7.12         6.73         9.03         1.27         6.7%         (2.9)         2.2         (3.4)         (15.4)           ADNOC Dill.         60.000         3.75         3.79         2.90         2.38         5.57         4.0%         1.22         2.5.8            AD Portin         31.253         6.14         6.87         3.28         36.98         1.62          (0.6)         0.0         7.0            Agrina         3.1125         6.14         6.87         3.28         36.98         1.62          (0.6)         0.0         7.0            Aman Bank         2.711         1.31         1.52         0.66         1.41         4.0%         (1.3)         5.2         (1.9)         4.55           Amanat         2.550         9.44         1.28         1.19         3.3%         4.9         5.8         2.9         1.4           Apha Dhabi         22.100         2.10         3.44         2.66         32.65         2.07         1.9         2.7         2.42         3.01           Amanat         2.500         9.44         3.26         2.66         3.06	ADCB	59,416	8.54	10.96	8.03	11.34	1.11	4.3%	(1.2)	(5.5)	(5.1)	(17.2)
ADNOC Dist.         5220         4.18         4.88         3.80         10.01         15.17         4.9%         2.1         (3.1)         (5.2)         10.0           ADNOC Dist.         60.000         3.75         3.79         2.00         20.38         5.57         4.0%         12.2         26.8         2.5.8            Apthai         3.119         3.94         5.48         3.87         NM         1.11         4.2%         (1.0)         (0.3)         (1.0)         (1.2)           Apthai         3.119         3.94         5.48         3.87         NM         1.11         4.2%         (1.0)         (3.3)         5.2         (1.9)         4.5.5           Aptmana         2.701         3.56         5.79         4.12         12.18         1.19         3.3%         4.9         5.8         2.9         1.4           Apha Dabib         22.10         3.50         1.80         NA         NA        00         (18.5)         (18.4)         (18.5)           Amara         2.500         0.41         1.8         0.8         0.8         1.12         2.42         2.31           Amara         3.00         2.27         1.50         1.5	ADIB	34,831	9.59	10.86	7.03	10.48	1.55	3.2%	(0.7)	11.1	5.3	12.6
ADNOCO Drull.*         60.00         3.76         3.79         2.90         20.38         5.57         4.0%         1.22         6.56         2.58           AD Ports         31.253         6.14         6.67         3.28         36.98         1.62         (.0.6)         9.60         7.0           Arr Arabia         9.847         2.11         2.44         1.54         8.06         1.41         4.0%         (1.3)         6.2         (1.9)         4.55           Alman Bank         2.751         1.31         1.32         0.66         1.88         1.19         3.3%         4.9         5.8         2.9         1.4           Adhar         2.350         0.34         1.18         0.81         20.49         0.85         NA         (1.1)         0.7         1.0.6         (12.5)           Ammant         2.350         0.34         1.18         0.81         2.0.49         0.85         NA         (1.1)         0.7         1.0.6         (12.5)         3.34         4.30         3.40         6.7.4         (7.3           Aramax         4.777         7.77         1.3.6         0.7.4         2.428         8.0         4.0.5         (3.0.6)         (6.7)         (6.7) <td>ADNIC</td> <td>3,414</td> <td>5.99</td> <td>7.12</td> <td>5.73</td> <td>9.03</td> <td>1.27</td> <td>6.7%</td> <td>(2.9)</td> <td>2.2</td> <td>(3.4)</td> <td>(15.4)</td>	ADNIC	3,414	5.99	7.12	5.73	9.03	1.27	6.7%	(2.9)	2.2	(3.4)	(15.4)
AD Ports         31,253         6.14         6.67         3.28         36.08         1.62         -         (0.6)         9.0         7.0         -           Agthia         3.119         3.94         6.54         3.87         NM         1.11         4.2%         (1.0)         (0.3)         (1.2)         (1.3)         5.2         (1.9)         (1.2)           Arkabia         9.847         2.11         2.41         1.54         8.06         1.14         4.0%         (1.3)         5.2         (1.9)         4.45           Adar         36.84         4.56         5.79         4.12         1.19         1.19         3.3%         4.9         5.8         2.9         1.4           Apho Dabi         221.00         0.21         3.05         1.98         NA         NA         -         1.0         (1.4) <td< td=""><td>ADNOC Dist.</td><td>52,250</td><td>4.18</td><td>4.88</td><td>3.80</td><td>19.01</td><td>15.17</td><td>4.9%</td><td>2.1</td><td>(3.1)</td><td>(5.2)</td><td>10.0</td></td<>	ADNOC Dist.	52,250	4.18	4.88	3.80	19.01	15.17	4.9%	2.1	(3.1)	(5.2)	10.0
Aghia         3,119         3,94         5,48         3,87         NM         1,11         4,2%         (1.0)         (0.3)         (1.0)         (1.23)           Arr Arabia         9,847         2,11         2,41         1,54         8,06         1,41         4,0%         (1.3)         5,2         (1.9)         4,5         5,2         (1.9)         4,5         5,2         (1.9)         4,5         5,2         1,1         4,6         5,9         4,12         1,2,18         1,19         3,3%         4,9         5,8         2,9         1,4           Alpha Dhabi         22,100         22,10         3,05         1,80         NA         NA         -         0.0         (16,1)         9,7         10.6         (12,5)           Aramex         2,730         0,94         1,18         0,81         20,49         0,85         NA         (1,1)         9,7         10.6         (12,5)           Aramex         4,770         7,77         13,86         7,34         NM         1,12         -         6,7         (14,9)         (17,5)         (22,5)           Borouge*         75,745         2,52         3,27         2,45         13,5         4,15         6,36	ADNOC Drill.*	60,000	3.75	3.79	2.90	20.38	5.57	4.0%	12.2	25.6	25.8	-
Ar Avabia         9.847         2.11         2.41         1.54         8.06         1.41         4.0%         (1.3)         5.2         (1.9)         45.5           Alman         2.751         1.31         1.32         0.66         1.098         1.09         -         11.4         7.6         11.0         0.13           Aldar         35.864         4.56         5.79         4.12         12.18         1.19         3.3%         4.9         5.8         2.9         1.4           Apha Dhabi         221.00         22.10         30.50         19.80         NA         NA         -         0.0         (16.1)         9.7         10.6         (12.5)           Amanat         2.707         7.77         1.36         7.34         NM         1.12         -         6.7         (14.9)         (17.5)         (32.5)           Bayanat         8.74         3.40         6.24         3.17         2.428         8.08         -         (6.5)         (0.8)         (0.0)         (4.0)         (4.4)         (6.1)           Borouge         75.79         0.83         1.26         0.75         5.86         0.69         9.7%         6.8         (10.7)         (9.0)	AD Ports	31,253	6.14	6.87	3.28	36.98	1.62	-	(0.6)	9.0	7.0	-
Aman Bank         2,751         1.31         1.32         0.66         16.98         1.09         -         11.4         7.6         11.0         61.9           Adar         35,854         4.56         5.79         4.12         12.18         1.19         3.3%         49         5.8         2.9         1.4           Alpha Dhabi         221         0.00         12.00         0.20         19.80         NA         NA         -         0.00         (16.5)         (18.4)         (18.5)           Americana         31.083         3.69         3.04         2.66         32.65         29.56         -         1.9         2.27         24.2         30.1           Aramex         4.773         3.26         4.45         3.26         29.64         1.90         4.0%         (4.0)         (6.4)         (7.4)         (7.3)           Baynat         8.773         3.26         6.24         3.17         24.8         8.08         -         (8.5)         (3.08)         (16.3)           Baynat         8.743         3.40         6.24         3.17         2.45         8.68         0.69         9.7%         6.8         (10.7)         (4.9)         (2.7)         0.80 <td>Agthia</td> <td>3,119</td> <td>3.94</td> <td>5.48</td> <td>3.87</td> <td>NM</td> <td>1.11</td> <td>4.2%</td> <td>(1.0)</td> <td>(0.3)</td> <td>(1.0)</td> <td>(12.3)</td>	Agthia	3,119	3.94	5.48	3.87	NM	1.11	4.2%	(1.0)	(0.3)	(1.0)	(12.3)
Aldar         35,854         4.56         5.79         4.12         12.18         1.19         3.3%         4.9         5.8         2.9         1.4           Apha Dhabi         22.100         22.210         30.50         19.80         NA         NA         NA         -         0.0         (18.5)         (18.4)         (18.5)           Amanat         2.350         0.94         1.18         0.81         2.04         0.85         NA         (11.1)         0.77         1.9         7.7         1.9         2.7         2.42         30.1           Aramox         4.773         3.26         4.45         3.26         2.96.4         1.90         4.0%         (4.0)         (6.4)         (7.4)         (7.5)           Baynant         8.743         3.04         6.24         3.17         2.428         8.08         - 6.7         (14.9)         (17.6)         (22.5)           Burgeel         11.295         2.17         2.68         2.00         34.18         10.38         6.8         (10.7)         (9.9         (22)         6.5         6.0         6.6         6.0         6.6         5.0         7.6         7.6         2.24         6.5         6.0         6.6	Air Arabia	9,847	2.11	2.41	1.54	8.06	1.41	4.0%	(1.3)	5.2	(1.9)	45.5
Apha Dhabi         221,00         221,00         30,50         19,80         NA         NA         -         0.0         (18,5)         (18,4)         (18,5)           Amarat         2,350         0.94         1.18         0.81         20,49         0.85         NA         (1.1)         9.7         1.0.6         (12,5)           Americana         31,033         3.69         3.94         2.66         32,65         29,75         -         1.9         22.7         2.42         30.1           Aramex         4,773         3.26         4.45         3.26         29,64         1.90         4.0%         (6.4)         (7.4)         (7.3)           Bayanat         8,743         3.40         6.24         3.17         2.428         8.08         -         (6.5)         (3.0.6)         (30.6)         (16.5)         (16.9)         (16.6)         (16.7)         (2.25)         Dista         1.3.5         4.15         6.3.6         6.0         (16.6)         (16.6)         (17.2)         (18.4)         (10.9)         (16.6)         (16.7)         (12.9)         (16.1)         (13.9         6.6         3.0         (17.1)         (16.0)         1.8.7         2.41         4.2%         (12.9) </td <td>Ajman Bank</td> <td>2,751</td> <td>1.31</td> <td>1.32</td> <td>0.66</td> <td>16.98</td> <td>1.09</td> <td>-</td> <td>11.4</td> <td>7.6</td> <td>11.0</td> <td>61.9</td>	Ajman Bank	2,751	1.31	1.32	0.66	16.98	1.09	-	11.4	7.6	11.0	61.9
Amanat         2,350         0.94         1.18         0.81         20.49         0.85         NA         (1.1)         9.7         10.6         (12.5)           Americana         31,083         3.69         3.69         3.26         29.75         -         1.9         22.7         24.2         30.1           Aramex         4.773         3.26         24.64         32.65         29.75         -         1.9         22.7         24.2         30.1           AsM         7.77         7.73         3.26         29.64         1.90         4.0%         (4.0)         (6.4)         (7.4)         (7.3)           Bayanat         8.743         3.40         6.24         3.17         24.28         8.08         -         (8.5)         (30.8)         (30.6)         (16.3)           Borouge'         75.745         2.52         3.27         24.6         1.30         -         8.0         (40)         (4.4)         (6.1)         (16.4)         (10.7)         (9.9)         (27.2)           DEWA*         124000         2.48         3.00         2.27         16.06         1.39         5.6         6.6         0.6         2.6         5.2%         2.2         6.5 <td>Aldar</td> <td>35,854</td> <td>4.56</td> <td>5.79</td> <td>4.12</td> <td>12.18</td> <td>1.19</td> <td>3.3%</td> <td>4.9</td> <td>5.8</td> <td>2.9</td> <td>1.4</td>	Aldar	35,854	4.56	5.79	4.12	12.18	1.19	3.3%	4.9	5.8	2.9	1.4
Americana         31,083         3.69         3.94         2.66         32.65         29.75         -         1.9         22.7         24.2         30.1           Aramex         4.773         3.26         4.45         3.26         29.64         1.90         4.0%         (4.0)         (6.4)         (7.4)         (7.3)           ASM         7.770         7.77         13.96         7.34         NM         1.12         -         6.7         (14.9)         (17.5)         (32.5)           Bayanat         8.743         3.40         6.24         3.17         24.28         8.08         -         (8.5)         (30.8)         (30.6)         (16.3)           Burgeel         11.255         2.17         2.68         2.00         3.418         10.38         -         8.0         (4.0)         (4.4)         (6.1)           Dama Gas         5.799         0.83         1.26         0.75         8.68         0.09         6.8         (10.7)         (9.9)         (27.2)           DFM         10.080         1.26         2.94         2.04         6.08         0.76         5.22         6.5         6.0         6.6           DIB         37.724         5.21<	Alpha Dhabi	221,000	22.10	30.50	19.80	NA	NA	-	0.0	(18.5)	(18.4)	(18.5)
Aramex         4,773         3.26         4.45         3.26         29.64         1.90         4.0%         (4.0)         (6.4)         (7.4)         (7.3)           ASM         7,770         7,77         13.96         7.34         NM         1.12         -         6.7         (14.9)         (17.5)         (32.5)           Baynat         8,743         3.40         6.24         3.17         24.28         8.08         -         (6.5)         (3.8)         (30.6)         (16.3)           Burjeel         11.295         2.17         2.68         2.00         34.18         10.38         -         8.0         (4.0)         (4.4)         (6.1)           Dana Gas         5,799         0.83         1.26         0.75         8.68         0.69         9.7%         6.8         (10.7)         (9.9)<(27.2)	Amanat	2,350	0.94	1.18	0.81	20.49	0.85	NA	(1.1)	9.7	10.6	(12.5)
ASM         7,770         7,770         13,96         7,34         NM         1.12         -         6,7         (14.9)         (17.5)         (32.5)           Bayanat         6,743         3.40         6.24         3.17         24.28         8.08         -         (8.5)         1         4.3         (0.4)         -           Burgeel         11.295         2.17         2.68         2.00         34.18         10.38         -         8.0         (4.0)         (4.4)         (6.1)           Dana Gas         5.799         0.83         1.26         0.75         8.68         0.69         9.7%         6.8         (10.7)         (9.9)         (27.2)           DFM         10.080         1.26         2.95         1.16         NM         1.27         2.4%         (15.4)         (20.9)         (16.6)         (46.7)           DIC         9.780         2.30         2.64         2.04         6.08         0.76         5.2%         2.2         6.5         6.0         6.6           DIE         3.772         5.21         6.57         18.77         2.61         4.2%         (12)         (18.1)         (22.4)         (30.3)         1.11         13.15	Americana	31,083	3.69	3.94	2.66	32.65	29.75	-	1.9	22.7	24.2	30.1
Bayanat         8,743         3.40         6.24         3.17         24.28         8.08         -         (8.5)         (30.8)         (30.6)         (16.3)           Borouge*         75,745         2.52         3.27         2.45         13.5         4.15         6.3%         3.1         4.3         (0.4)         -           Burgel         11.295         2.17         2.68         2.00         34.18         10.38         -         8.68         (10.7)         (9.9)         (27.2)           DEWA*         124.000         2.48         3.00         2.27         16.06         1.39         6.6%         3.0         6.1         6.9         -           DFM         10.080         1.26         2.95         1.16         NM         1.27         2.4%         (15.4)         (20.9)         (16.6)         (46.7)           DIC         9,780         2.30         2.64         2.04         6.08         0.76         5.2%         (2.2         6.6         6.6         6.66         DIE         2.2         6.6         6.6         6.55         DI         3.0         0.16.9         (12.9)         (12.9)         (2.2)         (6.0,         (7.3)         0.3         0.8	Aramex	4,773	3.26	4.45	3.26	29.64	1.90	4.0%	(4.0)	(6.4)	(7.4)	(7.3)
Borouge*         75,745         2.52         3.27         2.45         13.5         4.15         6.3%         3.1         4.3         (0.4)           Burjeel         11,295         2.17         2.68         2.00         34.18         10.38         -         8.0         (10.7)         (9.9)         (27.1)           Dana Gas         5,799         0.83         1.26         0.75         8.68         0.69         9.7%         6.8         (10.7)         (9.9)         (27.2)           DFM         10.080         1.26         2.95         1.16         NM         1.27         2.4%         (15.4)         (20.9)         (16.6)         (46.7)           DIC         9,780         2.30         2.64         2.04         6.08         0.76         5.2%         2.2         6.5         6.0         6.6         (5.5)           DU         22,891         5.05         6.79         4.95         18.77         2.61         4.2%         (12)         (8.4)         (12.9)         (21.1)           EasyLease         810         2.7.0         66.19         2.66         1.18         13.8         27.3         2.2         (6.4)         (7.3)         4.8           Emaa	ASM	7,770	7.77	13.96	7.34	NM	1.12	-	6.7	(14.9)	(17.5)	(32.5)
Burjeel         11,295         2.17         2.68         2.00         34.18         10.38         -         8.0         (4.0)         (4.4)         (6.1)           Dana Gas         5,799         0.83         1.26         0.75         8.68         0.69         9.7%         6.8         (10.7)         (9.9)         (27.2)           DEWA*         124,000         2.48         3.00         2.27         16.06         1.39         6.6%         3.0         6.1         6.9         -           DFM         10.080         1.26         2.95         1.16         NM         1.27         2.4%         (15.4)         (20.9)         (16.6)         (46.7)           DIC         9,780         2.30         2.64         2.04         6.08         0.76         5.2%         2.2         6.5         6.0         6.6           DI         2.2391         5.05         6.79         4.95         18.77         2.61         4.2%         (1.2)         (8.4)         (12.9)         (21.1)           Easar Pro.         21,560         5.39         5.78         4.02         5.66         1.18         -         13.8         2.2         6.4)         (7.3)         4.8	Bayanat	8,743	3.40	6.24	3.17	24.28	8.08	-	(8.5)	(30.8)	(30.6)	(16.3)
Dana Gas         5,799         0.83         1.26         0.75         8.68         0.69         9.7%         6.8         (10.7)         (9.9)         (27.2)           DEWA*         124,000         2.48         3.00         2.27         16.06         1.39         6.6%         3.0         6.1         6.9         .           DFM         10,080         1.26         2.95         1.16         NM         1.27         2.4%         (15.4)         (20.9)         (16.6)         (46.7)           DIC         9.780         2.30         2.64         2.04         6.08         0.76         5.2%         2.2         6.5         6.0         6.6           DIB         37.724         5.21         6.57         5.21         7.46         0.91         4.8%         (2.1)         (18.9)         (18.1)         (22.9)         (21.1)         (30.3)           Emat Dev.         21,560         5.39         5.78         4.02         5.66         1.18         13.8         (27.3)         2.2         2.82         (E3.9)         (E4.1)         (22.1)         1.31         16.19         5.34         5.2%         9.9         19.4         14.1         22.1         (E3.9)         (E3.1)	Borouge*	75,745	2.52	3.27	2.45	13.5	4.15	6.3%	3.1	4.3	(0.4)	-
DEWA*         124,000         2.48         3.00         2.27         16.06         1.39         6.6%         3.0         6.1         6.9           DFM         10,080         1.26         2.95         1.16         NM         1.27         2.4%         (15.4)         (20.9)         (16.6)         (46.7)           DIC         9,780         2.30         2.64         2.04         6.08         0.76         5.2%         2.2         6.5         6.0         6.6           DIB         37,724         5.21         6.57         5.21         7.46         0.91         4.8%         (21)         (8.4)         (12.9)         (21.1)           EasyLease         810         27.00         61.90         26.30         18.37         6.36         -         (13.8)         (18.1)         (22.4)         (30.3)           Emaar Dev.         21,660         5.99         5.78         4.02         5.56         1.18         -         13.8         7.3         2.2         2.2         2.2         2.2         2.2         2.2         2.2         2.2         2.2         2.2         2.2         2.2         2.2         2.2         2.2         2.2         2.2         2.2         2.2<	Burjeel	11,295	2.17	2.68	2.00	34.18	10.38	-	8.0	(4.0)	(4.4)	(6.1)
DFM         10,080         1.26         2.95         1.16         NM         1.27         2.4%         (15.4)         (20.9)         (16.6)         (46.7)           DIC         9,780         2.30         2.64         2.04         6.08         0.76         5.2%         2.2         6.5         6.0         6.6           DIB         37,724         5.21         6.57         5.21         7.46         0.91         4.8%         (2.1)         (1.8)         (8.6)         (8.5)           DU         22,891         5.05         6.79         4.95         18.37         6.36         -         (13.8)         (18.1)         (22.4)         (30.3)           Emaar Dev.         21,560         5.39         5.78         4.02         5.66         1.18         -         13.8         27.3         22.2         28.2           Emaar Pro.         47,995         5.43         6.60         4.87         6.52         0.70         2.8%         2.2         (6.4)         (7.3)         4.8           Empower         16,200         1.62         1.71         1.31         16.19         5.34         5.2%         9.9         19.4         14.1         2.1           Etisalat </td <td>Dana Gas</td> <td>5,799</td> <td>0.83</td> <td>1.26</td> <td>0.75</td> <td>8.68</td> <td>0.69</td> <td>9.7%</td> <td>6.8</td> <td>(10.7)</td> <td>(9.9)</td> <td>(27.2)</td>	Dana Gas	5,799	0.83	1.26	0.75	8.68	0.69	9.7%	6.8	(10.7)	(9.9)	(27.2)
DIC         9,780         2.30         2.64         2.04         6.08         0.76         5.2%         2.2         6.5         6.0         6.6           DIB         37,724         5.21         6.57         5.21         7.46         0.91         4.8%         (2.1)         (1.8)         (8.6)         (8.5)           DU         22,891         5.05         6.79         4.95         18.77         2.61         4.2%         (1.2)         (8.4)         (12.9)         (2.4)         (30.3)           Emaar Dev.         21,560         5.39         5.78         4.02         5.66         1.18         -         13.8         27.3         22.2         28.2           Emaar Pro.         47,995         5.43         6.60         4.87         6.52         0.70         2.8%         2.2         (6.4)         (7.3)         4.8           Empower         16,200         1.62         1.71         1.31         16.19         5.34         5.2%         9.9         19.4         14.1         22.1           ENBD         81,484         12.90         15.0         11.80         6.52         0.87         3.9%         0.7         3.0         0.0.8         (6.4)	DEWA*	124,000	2.48	3.00	2.27	16.06	1.39	6.6%	3.0	6.1	6.9	-
DIB         37,724         5.21         6.57         6.21         7.46         0.91         4.8%         (2.1)         (1.8)         (8.6)         (8.5)           DU         22,891         5.05         6.79         4.95         18.77         2.61         4.2%         (1.2)         (8.4)         (12.9)         (21.1)           EmayLease         810         27.00         61.90         26.30         18.37         6.36         -         (13.8)         (18.1)         (22.4)         (30.3)           Emaar Dev.         21.560         5.39         5.78         4.02         5.66         1.18         13.8         27.3         22.2         28.2           Emaar Pro.         47.995         5.43         6.60         4.87         6.52         0.70         2.8%         2.2         (6.4)         (7.3)         4.8           Empower         16.200         1.62         1.71         1.31         16.19         5.34         5.2%         9.9         19.4         14.1         2.2           ESG         1.285         5.14         8.90         4.73         NM         1.88         3.4%         (7.3)         0.0         3.7         (32.3)           Feriglobe*	DFM	10,080	1.26	2.95	1.16	NM	1.27	2.4%	(15.4)	(20.9)	(16.6)	(46.7)
DU         22,891         5.05         6.79         4.95         18.77         2.61         4.2%         (1.2)         (8.4)         (12.9)         (21.1)           EasyLease         810         27.00         61.90         26.30         18.37         6.36         -         (13.8)         (18.1)         (22.4)         (30.3)           Emaar Dev.         21,560         5.39         5.78         4.02         5.66         1.18         -         13.8         27.3         22.2         28.2           Emaar Pro.         47,995         5.43         6.60         4.87         6.52         0.70         2.8%         2.2         (6.4)         (7.3)         4.88           Empower         16,200         1.62         1.71         1.31         16.19         5.34         5.2%         9.9         19.4         14.1         22.1           ENBD         81,484         12.90         15.30         11.80         6.52         0.87         3.9%         0.7         3.0         (0.8)         (34.2)           Etisalat         206.114         23.70         39.06         22.66         20.91         4.88         3.4%         (7.3)         0.0         3.7         (32.3)      <	DIC	9,780	2.30	2.64	2.04	6.08	0.76	5.2%	2.2	6.5	6.0	6.6
EasyLease         810         27.00         61.90         26.30         18.37         6.36         (13.8)         (18.1)         (22.4)         (30.3)           Emaar Dev.         21,560         5.39         5.78         4.02         5.66         1.18         -         13.8         27.3         22.2         28.2           Emaar Pro.         47,995         5.43         6.60         4.87         6.52         0.70         2.8%         2.2         (6.4)         (7.3)         4.8           Empower         16,200         1.62         1.71         1.31         16.19         5.34         5.2%         9.9         19.4         14.1         22.1           ENBD         81,484         12.90         15.30         11.80         6.52         0.87         3.9%         0.7         3.0         (0.8)         (6.4)           ESG         1.285         5.14         8.90         4.73         NM         1.88         3.4%         (7.3)         0.0         3.7         (32.3)           Fatislat         206,114         23.70         39.06         22.66         20.91         4.88         3.4%         (7.3)         0.0         3.7         (32.3)           Fertiglobe* <td>DIB</td> <td>37,724</td> <td>5.21</td> <td>6.57</td> <td>5.21</td> <td>7.46</td> <td>0.91</td> <td>4.8%</td> <td>(2.1)</td> <td>(1.8)</td> <td>(8.6)</td> <td>(8.5)</td>	DIB	37,724	5.21	6.57	5.21	7.46	0.91	4.8%	(2.1)	(1.8)	(8.6)	(8.5)
Emaar Dev.         21,560         5.39         5.78         4.02         5.66         1.18         -         13.8         27.3         22.2         28.2           Emaar Pro.         47,995         5.43         6.60         4.87         6.52         0.70         2.8%         2.2         (6.4)         (7.3)         4.8           Empower         16,200         1.62         1.71         1.31         16.19         5.34         5.2%         9.9         19.4         14.1         22.1           ENBD         81,484         12.90         15.30         11.80         6.52         0.87         3.9%         0.7         3.0         (0.8)         (6.4)           ESG         1.285         5.14         8.90         4.73         NM         1.88         -         (27.0)         (34.7)         (33.8)         (31.2)           Etisalat         206,114         23.70         39.06         22.66         20.91         4.88         3.4%         (1.3)         (20.5)         (24.0)         (38.4)           Fertiglobe*         32.92         3.89         6.11         3.65         7.64         12.47         0.1         (3.4)         14.9           Ihr         3.58	DU	22,891	5.05	6.79	4.95	18.77	2.61	4.2%	(1.2)	(8.4)	(12.9)	(21.1)
Emaar Pro.         47,995         5.43         6.60         4.87         6.52         0.70         2.8%         2.2         (6.4)         (7.3)         4.8           Empower         16,200         1.62         1.71         1.31         16.19         5.34         5.2%         9.9         19.4         14.1         22.1           ENBD         81,484         12.90         15.30         11.80         6.52         0.87         3.9%         0.7         3.0         (0.8)         (6.4)           ESG         1.285         5.14         8.90         4.73         NM         1.88         -         (27.0)         (34.7)         (33.8)         (31.2)           Etisalat         206,114         23.70         39.06         22.66         20.91         4.88         3.4%         (7.3)         0.0         3.7         (32.3)           FAB         143,619         13.00         24.06         12.94         11.01         1.25         5.4%         (1.3)         (20.5)         (24.0)         (38.4)           Fertiglobe*         32,292         3.89         6.11         3.66         7.04         4.27         12.3%         0.5         (3.3)         (8.0)         -         1.0 <td>EasyLease</td> <td>810</td> <td>27.00</td> <td>61.90</td> <td>26.30</td> <td>18.37</td> <td>6.36</td> <td>-</td> <td>(13.8)</td> <td>(18.1)</td> <td>(22.4)</td> <td>(30.3)</td>	EasyLease	810	27.00	61.90	26.30	18.37	6.36	-	(13.8)	(18.1)	(22.4)	(30.3)
Empower         16,200         1.62         1.71         1.31         16.19         5.34         5.2%         9.9         19.4         14.1         22.1           ENBD         81,484         12.90         15.30         11.80         6.52         0.87         3.9%         0.7         3.0         (0.8)         (6.4)           ESG         1.285         5.14         8.90         4.73         NM         1.88         -         (27.0)         (34.7)         (33.8)         (31.2)           Etisalat         206,114         23.70         39.06         22.66         20.91         4.88         3.4%         (7.3)         0.0         3.7         (32.3)           FAB         143,619         13.00         24.06         12.94         11.01         1.25         5.4%         (1.3)         (26.5)         (24.0)         (38.4)           Fertiglobe*         32,589         0.92         1.25         0.87         9.62         0.89         4.8%         1.0         4.3         2.9         (18.9)           Ghitha         11,693         48.40         123.00         48.00         NA         4.63         -         (42.4)         (28.8)         (33.7)         (20.2) <t< td=""><td>Emaar Dev.</td><td>21,560</td><td>5.39</td><td>5.78</td><td>4.02</td><td>5.66</td><td>1.18</td><td>-</td><td>13.8</td><td>27.3</td><td>22.2</td><td>28.2</td></t<>	Emaar Dev.	21,560	5.39	5.78	4.02	5.66	1.18	-	13.8	27.3	22.2	28.2
ENBD         81,484         12.90         15.30         11.80         6.52         0.87         3.9%         0.7         3.0         (0.8)         (6.4)           ESG         1,285         5.14         8.90         4.73         NM         1.88         -         (27.0)         (34.7)         (33.8)         (31.2)           Etisalat         206,114         23.70         39.06         22.66         20.91         4.88         3.4%         (7.3)         0.0         3.7         (32.3)           FAB         143,619         13.00         24.06         12.94         11.01         1.25         5.4%         (1.3)         (20.5)         (24.0)         (38.4)           Fertiglobe*         32,92         3.89         6.11         3.66         7.04         4.27         12.3%         0.5         (9.3)         (8.0)         -           GFH         3,589         0.92         1.25         0.87         9.62         0.89         4.8%         1.0         4.3         2.9         (18.9)           Ghitha         11,693         48.40         123.00         48.00         NA         4.63         -         (42.4)         (28.8)         (33.7)         (20.2)	Emaar Pro.	47,995	5.43	6.60	4.87	6.52	0.70	2.8%	2.2	(6.4)	(7.3)	4.8
ESG         1,285         5.14         8.90         4.73         NM         1.88         -         (27.0)         (34.7)         (33.8)         (31.2)           Etisalat         206,114         23.70         39.06         22.66         20.91         4.88         3.4%         (7.3)         0.0         3.7         (32.3)           FAB         143,619         13.00         24.06         12.94         11.01         1.25         5.4%         (1.3)         (20.5)         (24.0)         (38.4)           Fertiglobe*         32,292         3.89         6.11         3.66         7.04         4.27         12.3%         0.5         (9.3)         (8.0)         -           GFH         3,589         0.92         1.25         0.87         9.62         0.89         4.8%         1.0         4.3         2.9         (18.9)           Ghitha         11,693         48.40         123.00         48.00         NA         4.63         -         (42.4)         (28.8)         (33.7)         (20.2)           IHC         866642         396.00         410.10         182.60         57.64         12.47         -         0.1         (3.4)         114.2           Invictus <td>Empower</td> <td>16,200</td> <td>1.62</td> <td>1.71</td> <td>1.31</td> <td>16.19</td> <td>5.34</td> <td>5.2%</td> <td>9.9</td> <td>19.4</td> <td>14.1</td> <td>22.1</td>	Empower	16,200	1.62	1.71	1.31	16.19	5.34	5.2%	9.9	19.4	14.1	22.1
Etisalat         206,114         23.70         39.06         22.66         20.91         4.88         3.4%         (7.3)         0.0         3.7         (32.3)           FAB         143,619         13.00         24.06         12.94         11.01         1.25         5.4%         (1.3)         (20.5)         (24.0)         (38.4)           Fertiglobe*         32,292         3.89         6.11         3.66         7.04         4.27         12.3%         0.5         (9.3)         (8.0)         -           GFH         3,589         0.92         1.25         0.87         9.62         0.89         4.8%         1.0         4.3         2.9         (18.9)           Ghitha         11,693         48.40         123.00         48.00         NA         4.63         -         (42.4)         (28.8)         (33.7)         (20.2)           IHC         868,642         396.00         410.10         182.60         57.64         12.47         -         0.1         (3.4)         114.2           Invictus         3,506         3.13         6.50         0.98         0.9%         (6.6)         26.4         17.9         56.1           Multiply         37,856         3	ENBD	81,484	12.90	15.30	11.80	6.52	0.87	3.9%	0.7	3.0	(0.8)	(6.4)
FAB       143,619       13.00       24.06       12.94       11.01       1.25       5.4%       (1.3)       (20.5)       (24.0)       (38.4)         Fertiglobe*       32,292       3.89       6.11       3.66       7.04       4.27       12.3%       0.5       (9.3)       (8.0)       -         GFH       3,589       0.92       1.25       0.87       9.62       0.89       4.8%       1.0       4.3       2.9       (18.9)         Ghitha       11,693       48.40       123.00       48.00       NA       4.63       -       (42.4)       (28.8)       (33.7)       (20.2)         IHC       868,642       396.00       410.10       182.60       57.64       12.47       -       0.1       (3.4)       (3.4)       114.2         Invictus       3,506       3.13       6.50       3.00       -       -       -       1.0       -       (18.1)       -         Mashreq       23,070       115.00       135.00       67.50       6.22       0.98       0.9%       (6.6)       26.4       17.9       56.1         Multiply       37,856       3.38       5.08       1.62       NA       1.33       - <td< td=""><td>ESG</td><td>1,285</td><td>5.14</td><td>8.90</td><td>4.73</td><td>NM</td><td>1.88</td><td>-</td><td>(27.0)</td><td>(34.7)</td><td>(33.8)</td><td>(31.2)</td></td<>	ESG	1,285	5.14	8.90	4.73	NM	1.88	-	(27.0)	(34.7)	(33.8)	(31.2)
Fertiglobe*       32,292       3.89       6.11       3.66       7.04       4.27       12.3%       0.5       (9.3)       (8.0)       -         GFH       3,589       0.92       1.25       0.87       9.62       0.89       4.8%       1.0       4.3       2.9       (18.9)         Ghitha       11,693       48.40       123.00       48.00       NA       4.63       -       (42.4)       (28.8)       (33.7)       (20.2)         IHC       868,642       396.00       410.10       182.60       57.64       12.47       -       0.1       (3.4)       (3.4)       114.2         Invictus       3,506       3.13       6.50       3.00       -       -       -       1.0       -       (18.1)       -         Mashreq       23,070       115.00       135.00       67.50       6.22       0.98       0.9%       (6.6)       26.4       17.9       56.1         Multiply       37,856       3.38       5.08       1.62       NA       1.33       -       (12.1)       (29.4)       (27.2)       NA         NMDC       23,117       28.02       41.90       14.60       17.74       3.54       -       (25.1	Etisalat	206,114	23.70	39.06	22.66	20.91	4.88	3.4%	(7.3)	0.0	3.7	(32.3)
GFH         3,589         0.92         1.25         0.87         9.62         0.89         4.8%         1.0         4.3         2.9         (18.9)           Ghitha         11,693         48.40         123.00         48.00         NA         4.63         -         (42.4)         (28.8)         (33.7)         (20.2)           IHC         868,642         396.00         410.10         182.60         57.64         12.47         -         0.1         (3.4)         (3.4)         114.2           Invictus         3,506         3.13         6.50         3.00         -         -         -         1.0         -         (18.1)         -           Mashreq         23,070         115.00         135.00         67.50         6.22         0.98         0.9%         (6.6)         26.4         17.9         56.1           Multiply         37,856         3.38         5.08         1.62         NA         1.33         -         (12.1)         (29.4)         (27.2)         NA           NMDC         23,117         28.02         41.90         14.60         17.74         3.54         -         (25.1)         24.8         14.5         68.0           Palms Sport	FAB	143,619	13.00	24.06	12.94	11.01	1.25	5.4%	(1.3)	(20.5)	(24.0)	(38.4)
Ghitha       11,693       48.40       123.00       48.00       NA       4.63       -       (42.4)       (28.8)       (33.7)       (20.2)         IHC       868,642       396.00       410.10       182.60       57.64       12.47       -       0.1       (3.4)       (3.4)       114.2         Invictus       3,506       3.13       6.50       3.00       -       -       -       1.0       -       (18.1)       -         Mashreq       23,070       115.00       135.00       67.50       6.22       0.98       0.9%       (6.6)       26.4       17.9       56.1         Multiply       37,856       3.38       5.08       1.62       NA       1.33       -       (12.1)       (29.4)       (27.2)       NA         NMDC       23,117       28.02       41.90       14.60       17.74       3.54       -       (25.1)       24.8       14.5       68.0         Palms Sports       1,545       10.30       14.94       8.47       11.59       3.32       -       9.6       8.3       5.1       (11.2)         RAK Bank       8,616       5.14       5.40       4.19       7.36       0.96       4.4%       <	Fertiglobe*	32,292	3.89	6.11	3.66	7.04	4.27	12.3%	0.5	(9.3)	(8.0)	-
IHC       868,642       396.00       410.10       182.60       57.64       12.47       -       0.1       (3.4)       (3.4)       114.2         Invictus       3,506       3.13       6.50       3.00       -       -       -       1.0       -       (18.1)       -         Mashreq       23,070       115.00       135.00       67.50       6.22       0.98       0.9%       (6.6)       26.4       17.9       56.1         Multiply       37,856       3.38       5.08       1.62       NA       1.33       -       (12.1)       (29.4)       (27.2)       NA         NMDC       23,117       28.02       41.90       14.60       17.74       3.54       -       (25.1)       24.8       14.5       68.0         Palms Sports       1,545       10.30       14.94       8.47       11.59       3.32       -       9.6       8.3       5.1       (11.2)         RAK Bank       8,616       5.14       5.40       4.19       7.36       0.96       4.4%       (7.6)       0.2       9.4       (12.2)         RAK Pro.       1,158       0.58       0.83       0.55       37.60       0.28       -       (0.3	GFH	3,589	0.92	1.25	0.87	9.62	0.89	4.8%	1.0	4.3	2.9	(18.9)
Invictus3,5063.136.503.001.0-(18.1)-Mashreq23,070115.00135.0067.506.220.980.9%(6.6)26.417.956.1Multiply37,8563.385.081.62NA1.33-(12.1)(29.4)(27.2)NANMDC23,11728.0241.9014.6017.743.54-(25.1)24.814.568.0Palms Sports1,54510.3014.948.4711.593.32-9.68.35.1(11.2)RAK Bank8,6165.145.404.197.360.964.4%(7.6)0.29.4(12.2)RAK Pro.1,1580.580.830.5537.600.28-(0.3)(15.0)(14.9)(25.9)RAK Cer.2,7432.763.052.67NM1.277.2%(2.5)5.5(2.5)2.6RPM8804.4012.684.2412.043.33-(9.2)(19.3)(28.9)NASIB6,1151.892.151.579.400.804.2%0.411.31.89.1Salik21,5252.872.972.1913.9567.924.9%9.515.115.730.2Tabreed8,1942.883.522.2713.641.272.1%(1.0)(2.0)(2.7)14.8TA	Ghitha	11,693	48.40	123.00	48.00	NA	4.63	-	(42.4)	(28.8)	(33.7)	(20.2)
Mashreq         23,070         115.00         135.00         67.50         6.22         0.98         0.9%         (6.6)         26.4         17.9         56.1           Multiply         37,856         3.38         5.08         1.62         NA         1.33         -         (12.1)         (29.4)         (27.2)         NA           NMDC         23,117         28.02         41.90         14.60         17.74         3.54         -         (25.1)         24.8         14.5         68.0           Palms Sports         1,545         10.30         14.94         8.47         11.59         3.32         -         9.6         8.3         5.1         (11.2)           RAK Bank         8,616         5.14         5.40         4.19         7.36         0.96         4.4%         (7.6)         0.2         9.4         (12.2)           RAK Pro.         1,158         0.58         0.83         0.55         37.60         0.28         -         (0.3)         (15.0)         (14.9)         (25.9)           RAK Cer.         2,743         2.76         3.05         2.67         NM         1.27         7.2%         (2.5)         5.5         (2.5)         2.6	IHC	868,642	396.00	410.10	182.60	57.64	12.47	-	0.1	(3.4)	(3.4)	114.2
Multiply37,8563.385.081.62NA1.33- (12.1)(29.4)(27.2)NANMDC23,11728.0241.9014.6017.743.54- (25.1)24.814.568.0Palms Sports1,54510.3014.948.4711.593.32-9.68.35.1(11.2)RAK Bank8,6165.145.404.197.360.964.4%(7.6)0.29.4(12.2)RAK Pro.1,1580.580.830.5537.600.28-(0.3)(15.0)(14.9)(25.9)RAK Cer.2,7432.763.052.67NM1.277.2%(2.5)5.5(2.5)2.6RPM8804.4012.684.2412.043.33-(9.2)(19.3)(28.9)NASIB6,1151.892.151.579.400.804.2%0.411.31.89.1Salik21,5252.872.972.1913.9567.924.9%9.515.115.730.2Tabreed8,1942.883.522.2713.641.272.1%(1.0)(2.0)(2.7)14.8TAQA366,5363.264.171.1947.065.211.5%(3.8)(5.8)(5.0)171.0Waha2,6061.341.651.168.470.725.6%3.1(1.5)(11.6)	Invictus	3,506	3.13	6.50	3.00	-	-	-	1.0	-	(18.1)	-
NMDC         23,117         28.02         41.90         14.60         17.74         3.54         -         (25.1)         24.8         14.5         68.0           Palms Sports         1,545         10.30         14.94         8.47         11.59         3.32         -         9.6         8.3         5.1         (11.2)           RAK Bank         8,616         5.14         5.40         4.19         7.36         0.96         4.4%         (7.6)         0.2         9.4         (12.2)           RAK Bank         8,616         5.14         5.40         4.19         7.36         0.96         4.4%         (7.6)         0.2         9.4         (12.2)           RAK Pro.         1,158         0.58         0.83         0.55         37.60         0.28         -         (0.3)         (15.0)         (14.9)         (25.9)           RAK Cer.         2,743         2.76         3.05         2.67         NM         1.27         7.2%         (2.5)         5.5         (2.5)         2.6           RPM         880         4.40         12.68         4.24         12.04         3.33         -         (9.2)         (19.3)         (28.9)         NA           SIB<	Mashreq	23,070	115.00	135.00	67.50	6.22	0.98	0.9%	(6.6)	26.4	17.9	56.1
Palms Sports1,54510.3014.948.4711.593.32-9.68.35.1(11.2)RAK Bank8,6165.145.404.197.360.964.4%(7.6)0.29.4(12.2)RAK Pro.1,1580.580.830.5537.600.28-(0.3)(15.0)(14.9)(25.9)RAK Cer.2,7432.763.052.67NM1.277.2%(2.5)5.5(2.5)2.6RPM8804.4012.684.2412.043.33-(9.2)(19.3)(28.9)NASIB6,1151.892.151.579.400.804.2%0.411.31.89.1Salik21,5252.872.972.1913.9567.924.9%9.515.115.730.2Tabreed8,1942.883.522.2713.641.272.1%(1.0)(2.0)(2.7)14.8TAQA366,5363.264.171.1947.065.211.5%(3.8)(5.8)(5.0)171.0Waha2,6061.341.651.168.470.725.6%3.1(1.5)(11.6)	Multiply	37,856	3.38	5.08	1.62	NA	1.33	-	(12.1)	(29.4)	(27.2)	NA
RAK Bank8,6165.145.404.197.360.964.4%(7.6)0.29.4(12.2)RAK Pro.1,1580.580.830.5537.600.28-(0.3)(15.0)(14.9)(25.9)RAK Cer.2,7432.763.052.67NM1.277.2%(2.5)5.5(2.5)2.6RPM8804.4012.684.2412.043.33-(9.2)(19.3)(28.9)NASIB6,1151.892.151.579.400.804.2%0.411.31.89.1Salik21,5252.872.972.1913.9567.924.9%9.515.115.730.2Tabreed8,1942.883.522.2713.641.272.1%(1.0)(2.0)(2.7)14.8TAQA366,5363.264.171.1947.065.211.5%(3.8)(5.8)(5.0)171.0Waha2,6061.341.651.168.470.725.6%3.1(1.5)(11.6)	NMDC	23,117	28.02	41.90	14.60	17.74	3.54	-	(25.1)	24.8	14.5	68.0
RAK Pro.       1,158       0.58       0.83       0.55       37.60       0.28       -       (0.3)       (15.0)       (14.9)       (25.9)         RAK Cer.       2,743       2.76       3.05       2.67       NM       1.27       7.2%       (2.5)       5.5       (2.5)       2.6         RPM       880       4.40       12.68       4.24       12.04       3.33       -       (9.2)       (19.3)       (28.9)       NA         SIB       6,115       1.89       2.15       1.57       9.40       0.80       4.2%       0.4       11.3       1.8       9.1         Salik       21,525       2.87       2.97       2.19       13.95       67.92       4.9%       9.5       15.1       15.7       30.2         Tabreed       8,194       2.88       3.52       2.27       13.64       1.27       2.1%       (1.0)       (2.0)       (2.7)       14.8         TAQA       366,536       3.26       4.17       1.19       47.06       5.21       1.5%       (3.8)       (5.8)       (5.0)       171.0         Waha       2,606       1.34       1.65       1.16       8.47       0.72       5.6%       3.1	Palms Sports	1,545	10.30	14.94	8.47	11.59	3.32	-	9.6	8.3	5.1	(11.2)
RAK Cer.         2,743         2.76         3.05         2.67         NM         1.27         7.2%         (2.5)         5.5         (2.5)         2.6           RPM         880         4.40         12.68         4.24         12.04         3.33         -         (9.2)         (19.3)         (28.9)         NA           SIB         6,115         1.89         2.15         1.57         9.40         0.80         4.2%         0.4         11.3         1.8         9.1           Salik         21,525         2.87         2.97         2.19         13.95         67.92         4.9%         9.5         15.1         15.7         30.2           Tabreed         8,194         2.88         3.52         2.27         13.64         1.27         2.1%         (1.0)         (2.0)         (2.7)         14.8           TAQA         366,536         3.26         4.17         1.19         47.06         5.21         1.5%         (3.8)         (5.8)         (5.0)         171.0           Waha         2,606         1.34         1.65         1.16         8.47         0.72         5.6%         3.1         (1.5)         (11.6)	RAK Bank	8,616	5.14	5.40	4.19	7.36	0.96	4.4%	(7.6)	0.2	9.4	(12.2)
RAK Cer.         2,743         2.76         3.05         2.67         NM         1.27         7.2%         (2.5)         5.5         (2.5)         2.6           RPM         880         4.40         12.68         4.24         12.04         3.33         -         (9.2)         (19.3)         (28.9)         NA           SIB         6,115         1.89         2.15         1.57         9.40         0.80         4.2%         0.4         11.3         1.8         9.1           Salik         21,525         2.87         2.97         2.19         13.95         67.92         4.9%         9.5         15.1         15.7         30.2           Tabreed         8,194         2.88         3.52         2.27         13.64         1.27         2.1%         (1.0)         (2.0)         (2.7)         14.8           TAQA         366,536         3.26         4.17         1.19         47.06         5.21         1.5%         (3.8)         (5.8)         (5.0)         171.0           Waha         2,606         1.34         1.65         1.16         8.47         0.72         5.6%         3.1         (1.5)         (11.6)	RAK Pro.		0.58	0.83	0.55	37.60	0.28	-		(15.0)	(14.9)	(25.9)
RPM8804.4012.684.2412.043.33-(9.2)(19.3)(28.9)NASIB6,1151.892.151.579.400.804.2%0.411.31.89.1Salik21,5252.872.972.1913.9567.924.9%9.515.115.730.2Tabreed8,1942.883.522.2713.641.272.1%(1.0)(2.0)(2.7)14.8TAQA366,5363.264.171.1947.065.211.5%(3.8)(5.8)(5.0)171.0Waha2,6061.341.651.168.470.725.6%3.1(1.5)(11.6)	RAK Cer.		2.76		2.67		1.27	7.2%				
SIB         6,115         1.89         2.15         1.57         9.40         0.80         4.2%         0.4         11.3         1.8         9.1           Salik         21,525         2.87         2.97         2.19         13.95         67.92         4.9%         9.5         15.1         15.7         30.2           Tabreed         8,194         2.88         3.52         2.27         13.64         1.27         2.1%         (1.0)         (2.0)         (2.7)         14.8           TAQA         366,536         3.26         4.17         1.19         47.06         5.21         1.5%         (3.8)         (5.8)         (5.0)         171.0           Waha         2,606         1.34         1.65         1.16         8.47         0.72         5.6%         3.1         (1.5)         (11.6)	RPM	880	4.40	12.68	4.24	12.04	3.33	-		(19.3)		NA
Salik21,5252.872.972.1913.9567.924.9%9.515.115.730.2Tabreed8,1942.883.522.2713.641.272.1%(1.0)(2.0)(2.7)14.8TAQA366,5363.264.171.1947.065.211.5%(3.8)(5.8)(5.0)171.0Waha2,6061.341.651.168.470.725.6%3.1(1.5)(1.5)(11.6)								4.2%				
Tabreed8,1942.883.522.2713.641.272.1%(1.0)(2.0)(2.7)14.8TAQA366,5363.264.171.1947.065.211.5%(3.8)(5.8)(5.0)171.0Waha2,6061.341.651.168.470.725.6%3.1(1.5)(1.5)(11.6)												
TAQA         366,536         3.26         4.17         1.19         47.06         5.21         1.5%         (3.8)         (5.8)         (5.0)         171.0           Waha         2,606         1.34         1.65         1.16         8.47         0.72         5.6%         3.1         (1.5)         (11.6)												
Waha         2,606         1.34         1.65         1.16         8.47         0.72         5.6%         3.1         (1.5)         (1.5)         (11.6)												
												(11.6)
* Expected dividend yield	-	-, 0	0					0.2.0	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			()



# **Top Gainers | GCC**

#### **TOP 10 REGIONAL WEEKLY GAINERS**

Company	Country	Currency	СМР	МСар	1 Week	Sector	VALU	IATION	52 W	leek
company	oounin'y	currency	C.I.I.	(USDm)	Chng (%)		TTM P/E	TTM P/B	High	Low
Riyad Bank	KSA	SAR	29.85	23,842	12.9	Banking	12.8	1.6	42.90	25.60
Mouwasat M. Ser.	KSA	SAR	218.80	5,825	12.2	Healthcare	39.0	8.0	259.40	173.20
NCB	KSA	SAR	46.45	55,379	11.9	Banking	11.5	1.2	82.00	39.75
Zad Holding	Qatar	QAR	16.00	1,203	11.1	Retail	22.6	3.4	19.98	13.40
Dar Al Arkan	KSA	SAR	14.82	4,261	9.9	Real Estate	35.6	0.8	17.92	10.20
Bupa Arabia	KSA	SAR	165.00	6,589	9.4	Insurance	28.6	5.8	165.00	117.60
National RE	Kuwait	KWD	0.84	543	9.1	Real Estate	-	0.5	2.12	0.75
Gulf Int. Services	Qatar	QAR	1.72	879	9.0	Energy	11.0	0.9	2.35	1.45
Saudi Ground Ser.	KSA	SAR	23.10	1,156	8.5	Transportation	-	2.0	36.00	20.80
Saudi Inv. Bank	KSA	SAR	16.32	4,345	8.1	Banking	12.0	1.0	23.52	15.04

## **TOP 10 REGIONAL MONTHLY GAINERS**

Company	Country	Currency	СМР	МСар	1 Month	Sector	VALU	IATION	52 Week	
	,			(USDm)	Chng (%)		TTM P/E	TTM P/B	High	Low
Gulf Insurance	Kuwait	KWD	14.00	1,301	37.9	Insurance	13.9	1.4	15.37	9.43
National Shipping	KSA	SAR	32.50	4,259	23.6	Energy	15.4	1.5	32.95	18.46
Oman Int. Dev.	Oman	OMR	0.50	869	19.0	Financials	7.9	0.9	0.52	0.30
Knowledge E. City	KSA	SAR	13.92	1,257	17.6	Real Estate	-	1.5	18.08	10.48
Oman Telecom	Oman	OMR	1.09	2,115	16.4	Telecom	12.9	1.3	1.10	0.79
Mouwasat M. Ser.	KSA	SAR	218.80	5,825	16.4	Healthcare	39.0	8.0	259.40	173.20
Jabal Omar Dev	KSA	SAR	20.08	6,172	16.1	Real Estate	16.6	1.7	31.90	16.14
Ajman Bank	UAE	AED	1.31	749	14.9	Banking	17.0	1.1	1.32	0.66
Al Moammar Info.	KSA	SAR	111.80	893	14.7	п	35.3	9.0	126.83	79.00
Seera Group	KSA	SAR	21.84	1,744	14.0	Consumer	-	1.2	22.60	14.92

# **TOP 10 REGIONAL YEAR TO DATE GAINERS**

Company	Country	Currency	СМР	МСар	YTD	Sector	VALU	IATION	52 W	eek
company	Country	Guirenoy	Cim	(USDm)	Chng (%)		TTM P/E	TTM P/B	High	Low
ADNH	UAE	AED	4.70	1,280	47.3	Consumers	13.6	0.8	5.25	3.06
Gulf Insurance	Kuwait	KWD	14.00	1,301	37.9	Insurance	13.9	1.4	15.37	9.43
Knowledge E. City	KSA	SAR	13.92	1,257	29.6	Real Estate	-	1.5	18.08	10.48
Dar Al Arkan	KSA	SAR	14.82	4,261	27.5	Real Estate	35.6	0.8	17.92	10.20
ADNOC Dri.	UAE	AED	3.75	16,339	25.8	Energy	20.4	5.6	3.79	2.90
Co. Cop. Insurance	KSA	SAR	101.00	3,361	25.5	Insurance	32.3	3.8	105.00	53.30
Seera Group	KSA	SAR	21.84	1,744	25.4	Consumer	-	1.2	22.60	14.92
Emaar Dev.	UAE	AED	5.39	5,871	22.2	Real Estate	5.7	1.2	5.78	4.02
Al Hammadi	KSA	SAR	48.90	2,083	21.9	Healthcare	30.4	4.6	51.20	32.48
Jabal Omar Dev	KSA	SAR	20.08	6,172	21.5	Real Estate	16.6	1.7	31.90	16.14

Note: Market capitalisation is in USD million while closing prices are as per local currencies. Minimum threshold for market capitalisation is taken as USD 200mln



# Top Losers | GCC

## **TOP 10 REGIONAL WEEKLY LOSERS**

Company	Country	Currency	СМР	МСар	1 Week	Sector	VALU	IATION	52 W	eek
company	,			(USDm)	Chng (%)		TTM P/E	TTM P/B	High	Low
Ghitha	UAE	AED	48.40	3,184	(36.6)	Retail	39.8	4.6	123.00	48.00
NM Dredging	UAE	AED	28.02	6,295	(19.6)	Industrial	17.7	3.5	41.90	14.60
Kuwait Cement	Kuwait	KWD	1.80	431	(7.7)	Basic Materials	35.3	0.7	2.69	1.80
Apex Investment	UAE	AED	1.93	1,867	(7.7)	Mineral Resources	35.1	3.3	6.12	1.93
Q Holding	UAE	AED	2.31	4,313	(7.6)	Industrial	15.4	1.2	5.46	2.30
Qatar Aluminum	Qatar	QAR	1.48	2,269	(7.5)	Minerals	9.0	1.2	2.72	1.45
Al Salam Bank B.S.	UAE	AED	0.92	653	(7.1)	Banking & Investment	7.4	0.8	1.07	0.76
Qatar Nav.	Qatar	QAR	8.46	2,641	(6.9)	Transport	9.5	0.6	12.66	7.76
Barwa Real Estate	Qatar	QAR	2.57	2,751	(6.8)	Real Estate	8.8	0.5	3.82	2.56
Air Arabia	UAE	AED	2.11	2,681	(6.6)	Aviation	8.1	1.4	2.41	1.54

## **TOP 10 REGIONAL MONTHLY LOSERS**

Company	Country	Currency	СМР	МСар	1 Month	Sector	VALU	ATION	52 W	eek
	country y	Currentery		(USDm)	Chng (%)		TTM P/E	TTM P/B	High	Low
Ghitha	UAE	AED	48.40	3,184	(43.7)	Retail	39.8	4.6	123.00	48.00
NM Dredging	UAE	AED	28.02	6,295	(29.9)	Industrial	17.7	3.5	41.90	14.60
Q Holding	UAE	AED	2.31	4,313	(16.6)	Industrial	15.4	1.2	5.46	2.30
Aamal Company	Qatar	QAR	0.83	1,430	(16.5)	Consumers	15.0	0.7	1.31	0.79
Aluminium Bahrain	Bahrain	BHD	1.06	3,994	(14.5)	Basci Materials	3.6	0.8	1.60	0.98
Boubyan Bank	Kuwait	KWD	6.51	7,948	(14.1)	Banking	46.6	2.6	9.65	6.51
Kuwait Cement	Kuwait	KWD	1.80	431	(13.0)	Basic Materials	35.3	0.7	2.69	1.80
Qatar Gas	Qatar	QAR	3.22	4,901	(13.0)	Energy	12.4	1.6	4.23	3.10
Mashreqbank	UAE	AED	115.00	6,282	(12.9)	Banking	6.2	1.0	135.00	67.50
Multiply Group	UAE	AED	3.38	10,309	(12.7)	Tech/Marketing	2.1	1.3	5.08	1.62

# **TOP 10 REGIONAL YEAR TO DATE LOSERS**

Company	Country	Currency	СМР	МСар	YTD Sector		VALU	ATION	52 Week	
company	ocumity y	currency		(USDm)	Chng (%)		TTM P/E	TTM P/B	High	Low
Apex Investment	UAE	AED	1.93	1,867	(44.9)	Mineral Resources	35.1	3.3	6.12	1.93
Q Holding	UAE	AED	2.31	4,313	(42.3)	Industrial	15.4	1.2	5.46	2.30
ESG	UAE	AED	5.14	350	(33.8)	Holding Co.	8.7	1.9	8.90	4.73
Multiply Group	UAE	AED	3.38	10,309	(27.2)	Tech/Marketing	2.1	1.3	5.08	1.62
FAB	UAE	AED	13.00	39,110	(24.0)	Banking	11.0	1.2	24.06	12.94
Alimtiaz	Kuwait	KWD	0.57	211	(23.8)	Financials	-	0.4	1.37	0.53
Tadawul Group	KSA	SAR	140.80	4,498	(22.2)	Financial	39.8	5.3	246.20	134.80
United Dev. Co.	Qatar	QAR	1.04	1,008	(20.3)	Real Estate	9.5	0.3	1.63	1.01
Kuwait Cement	Kuwait	KWD	1.80	431	(19.3)	Basic Materials	35.3	0.7	2.69	1.80
Doha Bank	Qatar	QAR	1.58	1,346	(19.1)	Bank	6.4	0.3	2.85	1.53

Note: Market capitalisation is in USD million while closing prices are as per local currencies. Minimum threshold for market capitalisation is taken as USD 200mln



# **GCC Market Focus List**

## **GCC FOCUS LIST**

					MCAP	HIGH - LOW		VALUATION		DIV	HISTORICAL RETURN		RN	
Company	Country	Sector	Cur.	Price	USD bln	52WH	52WL	TTM P/E	TTM P/B	YLD(%)	1W%	1M%	3M%	YTD
Aramco	KSA	Energy	SAR	32.2	1,883.1	43.4	30.0	11.8	4.9	4.0	3.9	1.1	3.4	0.2
IHC UAE	UAE	PE/Diversified	AED	396.0	236.5	410.1	182.6	-	-	-	(3.4)	0.3	(3.2)	(3.4)
TAQA	UAE	Energy	AED	3.3	99.8	4.2	1.2	47.1	5.2	0.9	(1.2)	(4.4)	(6.1)	(5.0)
Al Rajhi Bank	KSA	Banking	SAR	73.5	78.3	117.4	69.0	17.1	2.9	1.7	4.1	1.7	0.4	(2.3)
SABIC	KSA	Petro- Chem	SAR	90.3	72.1	136.0	79.2	16.4	1.5	4.7	5.6	(0.7)	6.5	1.0
Alpha Dhabi	UAE	Holding Co.	AED	22.1	60.2	30.5	19.8	-	-	-	2.8	0.5	(18.1)	(18.4)
Etisalat	UAE	Telecom	AED	23.7	56.1	39.1	22.7	20.9	4.9	-	4.0	(7.9)	(0.3)	3.7
NCB	KSA	Banking	SAR	46.5	55.4	82.0	39.8	11.5	1.2	3.7	11.9	(2.9)	(4.2)	(8.0)
Saudi Telecom	KSA	Telecom	SAR	39.0	51.9	48.3	34.0	16.0	2.6	4.1	4.1	12.4	9.4	6.6
Saudi A. Mining	KSA	Industrials	SAR	63.1	41.3	86.6	45.1	16.7	3.4	-	4.5	(3.4)	(0.3)	(2.5)
QNB	Qatar	Bank	QAR	15.9	40.4	27.0	15.2	11.1	1.4	3.8	0.9	(1.2)	(12.1)	(11.6)
FAB	UAE	Banking	AED	13.0	39.1	24.1	12.9	11.0	1.2	4.0	(2.3)	(7.8)	(25.7)	(24.0)
KFH	Kuwait	Financial	KWD	8.2	36.1	10.4	7.5	25.3	1.9	1.8	(0.1)	(5.1)	2.5	-
DEWA	UAE	Utililties	AED	2.5	33.8	3.0	2.3	-	1.4	6.6	2.9	4.6	7.8	6.9
Acwa Power	KSA	Utilities	SAR	139.2	27.1	189.0	116.0	77.0	5.5	5.0	4.0	0.3	(6.7)	(8.4)
NBK	Kuwait	Banking	KWD	10.6	26.1	11.4	9.6	15.8	2.0	3.3	(0.6)	(1.6)	(1.4)	(1.7)
Saudi Electricity	KSA	Utilities	SAR	23.4	26.0	27.9	21.0	12.9	0.4	3.0	6.4	10.7	1.7	1.3
Dr SAH M. Ser.	KSA	Healthcare	SAR	262.2	24.4	268.4	182.4	55.6	15.6	1.3	7.5	12.1	23.3	18.9
Riyad Bank	KSA	Banking	SAR	29.9	23.8	42.9	25.6	12.8	1.6	3.9	12.9	13.3	(1.5)	(6.1)
ENBD	UAE	Banking	AED	12.9	22.2	15.3	11.8	6.5	0.9	2.9	2.0	(3.4)	-	-
Industries Qatar	Qatar	Consumers	QAR	13.0	21.5	20.3	12.1	8.9	1.9	6.3	1.9	(6.4)	(1.7)	1.1
Borouge	UAE	Materials	AED	2.5	20.6	3.3	2.5	28.5	4.3	-	(3.1)	(0.8)	0.8	(0.4)
Saudi B. Bank	KSA	Banking	SAR	35.1	19.2	46.5	32.1	14.6	1.3	3.7	4.3	3.2	(6.4)	(9.9)
Sabic Agri.	KSA	Chemicals	SAR	138.8	17.6	191.8	121.2	6.6	3.3	8.6	5.0	9.8	(3.5)	(5.1)
ADNOC Dri.	UAE	Energy	AED	3.8	16.3	3.8	2.9	20.4	5.6	4.2	0.5	11.9	24.6	25.8
ADCB	UAE	Banking	AED	8.5	16.2	11.0	8.0	9.3	1.0	2.1	3.6	(0.7)	(6.1)	(5.1)
Alinma Bank	KSA	Banking	SAR	29.6	15.7	42.5	27.4	16.3	1.9	3.2	3.3	4.8	(8.2)	(9.2)
Almarai	KSA	Consumer	SAR	54.7	14.6	58.0	49.0	31.1	3.2	1.8	2.4	-	3.6	2.2
ADNOC Dis.	UAE	Energy	AED	4.2	14.2	4.9	3.8	19.0	15.2	4.9	(0.7)	(1.6)	(6.7)	(5.2)
Emaar Properties	UAE	Real Estate	AED	5.4	13.1	6.6	4.9	6.5	-	-	2.5	0.7	(8.0)	(7.3)
Banque S. Fransi	KSA	Banking	SAR	35.9	11.5	57.2	32.5	12.0	1.1	4.6	5.9	4.7	(6.5)	(11.6)
QIB	Qatar	Bank	QAR	17.7	11.5	28.0	17.3	10.9	1.5	3.5	0.2	(3.7)	(13.0)	(4.9)
EIB	UAE	Banking	AED	7.5	11.1	8.0	7.5	32.8	4.4	-	-	-	-	-
Ahli U. Bank	Bahrain	Banking	USD	1.0	10.9	1.1	0.8	-	-	2.6	-	-	-	-
Arab N. Bank	KSA	Banking	SAR	26.7	10.7	36.3	23.0	13.0	1.2	4.1	6.8	10.5	(15.2)	(16.7)
Multiply Group	UAE	Tech/Marketing	AED	3.4	10.3	5.1	1.6	2.1	1.3	-	(2.9)	(12.7)	(30.0)	(27.2)
DIB	UAE	Banking	AED	5.2	10.3	6.6	5.2	7.5	0.9	5.8	(5.6)	(7.8)	(7.3)	(8.6)
Bank Albilad	KSA	Banking	SAR	38.4	10.2	60.4	35.3	18.3	2.9	-	3.8	0.3	(9.7)	(13.7)
Aldar Prop.	UAE	Real Estate	AED	4.6	9.8	5.8	4.1	12.2	1.2	3.5	(4.6)	(0.9)	2.2	2.9
ADIB	UAE	Banking	AED	9.6	9.5	10.9	7.0	10.5	1.5	5.1	(2.7)	(6.0)	5.8	5.3

Note: Market capitalisation is in USD million while closing prices are as per local currencies.



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