



Regional Markets Performance

Regional Indexes	Closing	5 Days Change (%)	30 Days Change (%)	90 Days Change (%)	Year TD Change (%)
ADX (Abu Dhabi)	6,047	(0.90)	5.87	18.30	19.85
DFM (Dubai)	2,605	(0.77)	0.74	4.32	4.55
TASI (Riyadh)	10,419	2.81	9.67	20.76	19.90
EGX (Cairo)	10,475	(1.57)	(5.36)	(1.70)	(3.41)
Dow Jones	33,820	0.01	2.44	12.25	10.50
S&P 500	4,183	1.17	5.26	13.37	11.37
Nasdaq	14,051	1.68	3.89	10.02	9.02
FTSE 100	7,003	0.93	3.17	6.65	8.40
MSCI EM	1,365	0.88	1.65	8.49	5.71
MSCI Asia	209	0.22	0.12	7.17	4.33

UAE Stock/Market Specific Highlights

- Global equities continue to rise on expectation of economic recovery and opening up of economies as vaccination drives pick pace in key countries. US FED affirmation of maintaining expansionary policies added to investors' confidence.
- Saudi market gained 2.8% for the week with strong 1Q21 results by key companies, possible stake sale in Aramco and assurances of increase in VAT to 15% being a temporary measure.
- UAE markets defied the trend and corrected weekly, ADX down 0.9% YoY and DFM down 0.8%. Key market movers were FAB (down 1.5%), Etisalat (down 0.8%), Aldar (down 3.3%), Emaar Malls (down 2.7%), DU (down 2.0%) and DIB (down 1.6%).
- Etisalat posted 1Q21 results during the week - posting 1Q21 profit of AED 2.3bln, up 7.9% YoY.
- DIB posted 1Q21 profit of AED 853mln compared to profit of AED 1.1bln a year ago.
- Amanat gained 2.7% during the week. The company announced the sale of 21.7% stake in Taleem Holdings for AED 350mln, expected to report profit of AED 160mln from the transaction.
- Dana Gas gained 2.9% WoW. Dana's JV resumed Khor Mor expansion in KRI and its board approved FY20 dividend of 5.5 fils during the week. Additionally, the company has cancelled its plan to sell its Egyptian assets (other party seeking arbitration over the asset sale).

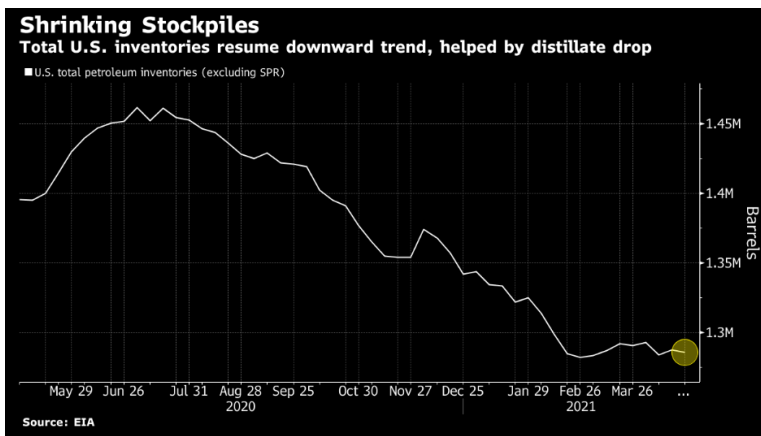
Upcoming Corporate Actions and Events

Date	Company	Event
2-May	ADIB	BoD/Results
2-May	ADNIC	BoD/Results
2-May	RAK Properties	BoD/General
3-May	DFM	BoD/Results
3-May	Agthia	BoD/Results
4-May	Waha	BoD/Results

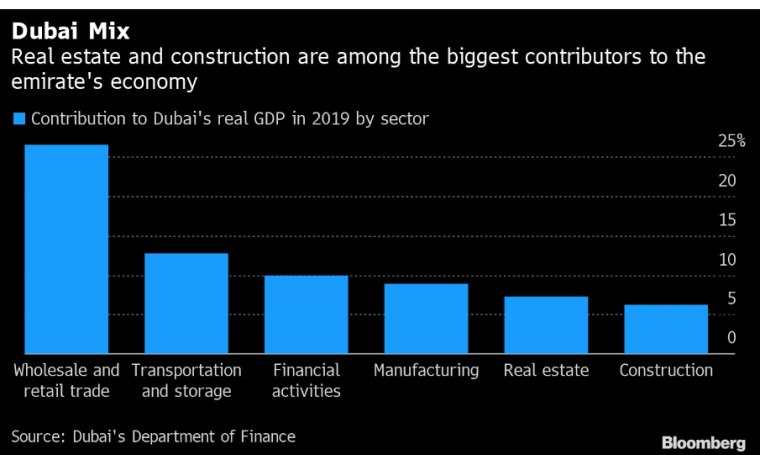


Charts of the Week

Oil surges with US demand bump driving global rebound optimism: Oil advanced to the highest in over a month as a combination of declining U.S. petroleum product supplies and signs of stronger demand buttressed expectations for a revival in global consumption. Futures in New York jumped more than 1.5% on Wednesday, posting the largest back-to-back daily gains in two weeks. A gauge of demand for overall petroleum products rose to the highest in more than two months. Meanwhile, Goldman Sachs Group Inc. is forecasting an unprecedented jump in global oil demand as vaccination rates rise.



Dubai crisis aftershocks felt in developer's third restructuring: Dubai property developer Limitless, one of the biggest casualties of the emirate's financial crisis in 2009, may end up taking close to two decades to complete its debt restructuring under the timeline of its new plan. Limitless gave secured lenders - two options, according to a recent presentation to creditors that shows the company owes around AED 2.8bln. Creditors either receive an upfront 50% payment on the money they're owed to settle or agree to a seven-year restructuring of AED 2bln worth of debt facilities, according to the terms outlined in the document.



Kuwait's Agility surges to 15-Year high on USD 4.1bln DSV deal: Agility Public Warehousing Co. shares surged to a 15-year high, rising for a second day after the Kuwaiti company agreed to sell its logistics unit to DSV Panalpina A/S for USD 4.1bln. The all-share transaction will see DSV issue just over 19mln shares to Agility, making it DSV's second-largest shareholder. Agility shares surged as much as 19% on Wednesday, rising to the highest level since Feb. 2006. The stock had gained 10% on Tuesday.





TOP 10 WEEKLY VOLUME LEADERS

Volume Leaders - 5 Day Average Value Traded (AVT)						
Company	CMP	MCap(AEDm)	5 Day AVT (AED)	1 Week (%)	3 Month (%)	Year TD(%)
IHC	90.70	165,711	424,671,452	(0.87)	97.83	116.67
FAB	14.24	157,030	262,796,607	(1.52)	0.73	17.28
Aldar	3.51	28,148	221,411,845	(3.31)	6.28	18.09
ADNOC	4.53	56,500	78,661,136	(0.66)	19.59	23.42
EMAAR	3.73	26,921	33,580,153	(3.62)	1.54	9.31
ADCB	6.27	43,692	26,547,141	1.13	1.83	5.77
Etisalat	21.18	185,242	22,151,773	(0.84)	11.26	30.88
DIB	4.45	32,366	21,798,443	(1.55)	(7.43)	1.21
NMDC	7.08	1,770	17,657,741	1.14	27.38	22.93
Palms	13.60	1,953	16,586,045	4.62	(11.43)	(1.36)

TOP 10 WEEKLY GAINERS AND LOSERS (TOP 50 STOCKS)

Top 10 Weekly Gainers (top 50 selected stocks)							
Company	CMP	MCap(AEDm)	1Week (%)	3 Month (%)	Year TD(%)	52 Week High	52 Week Low
RAK Ceramics	1.90	1,789	10.47	12.68	25.45	1.85	1.24
Nat. Corp Tourism	2.30	1,807	5.50	15.00	27.07	2.30	1.69
Palms	13.60	1,953	4.62	(11.43)	(1.36)	20.00	4.30
Julphar	1.59	1,791	3.92	-	16.54	1.77	0.54
Emirates NBD	12.45	78,957	3.75	9.75	25.73	12.50	7.92
Dana	0.83	5,680	2.86	18.71	13.73	0.84	0.61
ERC	4.70	146	2.84	(68.75)	(5.45)	41.00	2.43
Gulf Navigation	0.33	327	2.80	(16.41)	(22.65)	0.55	0.30
Amanat	0.91	2,200	2.72	8.91	7.32	0.92	0.70
Amlak Finance	0.22	324	2.38	(13.94)	(14.62)	0.38	0.20

Weekly Losers (top 50 selected stocks)							
Company	CMP	MCap(AEDm)	1Week (%)	3 Month (%)	Year TD(%)	52 Week High	52 Week Low
Easy Lease	20.00	660	(14.46)	5.26	25.00	26.80	10.00
Salama	0.81	986	(13.63)	10.75	6.04	0.97	0.47
Eshraq	0.31	732	(4.88)	(0.00)	(0.94)	0.46	0.22
Emaar Properties	3.73	26,921	(3.62)	1.54	9.31	4.22	2.34
Shuaa Capital	0.63	1,646	(3.54)	(8.98)	(4.56)	0.77	0.50
Aramex	3.91	5,856	(3.46)	(9.09)	(8.68)	4.49	2.80
Aldar	3.51	28,148	(3.31)	6.28	18.09	3.88	1.64
Aman	1.00	233	(2.91)	4.89	-	1.20	0.37
Agthia	6.30	4,630	(2.78)	25.82	55.13	7.00	2.53
DFM	1.06	8,640	(2.75)	(12.20)	16.13	1.29	0.65



WEEKLY FOREIGN (NON-GCC) OWNERSHIP CHANGE

Weekly Foreign (Non GCC) Ownership Increase ^

Company name	Foreign Ownership (%)	Change (%)	Shares Change	Mcap Change (AED)
IHC	7.10%	0.18	3,277,800	298,279,800
Adnoc	2.72%	0.17	21,250,000	96,050,000
EMIRATESNBD	9.66%	0.04	2,526,639	31,582,991
Rak Ceramics	27.75%	0.39	3,875,445	6,975,802
SALAMA	9.52%	0.66	7,842,995	6,508,590
EMAAR DEV	5.39%	0.04	1,600,000	4,336,000
Arkan	1.63%	0.24	4,200,000	3,360,000
RAK Properties	12.77%	0.19	3,800,000	2,033,000
UPP	21.00%	0.09	3,860,586	1,026,916
DEYAAR	7.41%	0.05	2,889,000	780,030

Change in Foreign Ownership data is based on information obtained from ADX and DFM.

Weekly Foreign (Non GCC) Ownership Decrease ^

Company name	Foreign Ownership (%)	Change (%)	Shares Change	Mcap Change (AED)
FAB	14.73%	(0.10)	(10,911,615)	(157,029,600)
Aldar	23.57%	(0.31)	(24,374,152)	(87,259,463)
Etisalat	5.04%	(0.03)	(2,609,040)	(55,572,552)
AD Aviation	0.43%	(1.35)	(6,004,627)	(27,140,915)
Palms	6.39%	(0.70)	(1,050,000)	(13,671,000)
Agthia	6.27%	(0.25)	(1,800,000)	(11,574,000)
DIB	9.91%	(0.03)	(2,168,133)	(9,709,838)
ARMX	28.83%	(0.15)	(2,196,150)	(8,784,600)
AIRARABIA	15.42%	(0.09)	(4,200,030)	(5,502,039)
Zee	5.11%	(0.47)	(470,000)	(4,695,300)

Change in Foreign Ownership data is based on information obtained from ADX and DFM.



ADX, DFM Focus List

UAE FOCUS LIST

Company	MCAP (AEDm)	PRICE (AED)	HIGH - LOW		VALUATION		DIV YLD (%)^	HISTORICAL RETURN			
			52WH	52WL	TTM P/E	TTM P/B		1M%	3M%	6M%	12M%
ADCB	43,623	6.27	6.75	3.98	11.46	0.77	4.3%	6.1	1.8	11.7	47.0
ADIB	17,543	4.83	5.16	3.21	13.45	0.93	4.2%	5.1	1.7	17.1	43.9
ADNIC	2,730	4.79	5.51	2.95	7.37	1.09	7.3%	(6.4)	3.5	28.7	60.3
ADNOC Dist	56,625	4.53	4.60	2.75	23.28	16.29	4.5%	3.2	19.6	38.2	69.7
Agthia	4,536	6.30	7.00	2.53	111.92	2.03	2.6%	1.9	25.8	57.4	114.8
Air Arabia	5,973	1.28	1.42	0.99	NA	1.33	0.0%	7.4	3.1	19.1	13.9
Ajman Bank	1,487	0.71	0.83	0.54	28.50	0.59	0.0%	(1.3)	(7.8)	2.0	16.0
Al Waha Capital	2,256	1.16	1.30	0.62	9.23	0.70	5.2%	0.0	9.9	19.6	54.8
Aldar Properties	27,598	3.51	3.88	1.64	14.28	1.08	4.1%	0.3	6.3	35.8	104.4
Amanat Holdings	2,263	0.91	0.92	0.70	222.91	0.90	2.4%	3.0	8.9	14.0	22.0
Amlak Finance	323	0.22	0.38	0.20	NA	1.32	0.0%	0.5	(13.9)	(20.0)	(39.2)
Aramex	5,725	3.91	4.49	2.80	23.38	2.13	3.3%	3.9	(9.1)	1.3	42.4
Bank of Sharjah	1,218	0.58	0.77	0.50	NA	0.38	0.0%	(1.7)	(10.5)	9.4	(6.6)
DAMAC Properties	7,260	1.20	1.75	0.55	NA	0.56	NA	6.2	(12.4)	10.1	86.3
Dana Gas	5,785	0.83	0.84	0.61	48.06	0.72	6.7%	4.0	18.7	19.4	12.6
Deyaar Development	1,543	0.27	0.33	0.24	NA	0.36	0.0%	3.8	(7.8)	(0.7)	(9.4)
Dubai Financial Market	8,480	1.06	1.29	0.65	61.48	1.09	0.0%	4.9	(12.2)	29.0	47.9
Dubai Investment	6,548	1.54	1.72	1.09	18.84	0.55	NA	0.6	(1.9)	42.0	45.6
Dubai Islamic Bank	32,221	4.45	5.15	3.25	13.01	0.89	4.5%	(2.2)	(7.4)	12.2	30.0
Easy Lease	600	20.00	26.80	10.00	24.42	12.63	NA	(2.2)	5.3	-	-
Emaar Dev	11,000	2.75	3.20	1.89	6.64	0.98	0.0%	6.3	(7.8)	18.9	17.3
Emaar Malls	23,946	1.84	1.99	1.10	34.03	1.26	0.0%	13.4	2.8	25.7	46.5
Emaar Properties	26,706	3.73	4.22	2.34	10.20	0.47	2.7%	11.8	1.5	44.5	40.8
Emirates Integrated Tele	29,600	6.53	7.22	4.97	22.01	3.63	4.3%	(3.9)	(0.0)	19.1	29.6
Emirates NBD	78,642	12.45	12.60	7.92	12.02	0.95	3.2%	13.6	9.7	36.3	57.9
Eshraq Investments	725	0.31	0.46	0.22	NA	0.55	NA	(10.3)	(0.0)	3.3	9.0
Etisalat	184,198	21.18	22.18	14.52	20.60	3.76	5.7%	3.9	11.3	31.0	44.6
First Abu Dhabi Bank	155,501	14.24	15.10	10.36	14.73	1.43	5.2%	(0.1)	0.7	32.0	32.5
GFH	2,399	0.63	0.68	0.51	13.15	0.65	2.7%	5.3	2.7	18.5	10.7
Gulf Navigation Holding	336	0.33	0.55	0.30	NA	1.08	0.0%	(7.5)	(16.4)	(23.0)	(8.3)
IHC	165,165	90.70	100.00	25.00	54.69	21.12	NA	52.8	97.8	137.2	229.5
Julphar	1,837	1.59	1.77	0.62	NA	1.99	0.0%	24.0	-	4.0	187.5
Mashreqbank	11,540	65.00	71.00	62.00	NA	0.59	6.2%	NA	(3.6)	(4.4)	(9.7)
National Bank of Fujairah	9,536	4.98	NA	NA	NA	NA	1.9%	NA	NA	NA	NA
Tabreed	8,022	2.89	3.15	1.79	14.51	1.52	2.0%	7.6	9.9	24.3	45.0
RAK Bank	6,536	3.90	4.24	3.33	14.09	0.83	3.8%	(2.5)	(3.2)	9.9	5.4
RAK Properties	1,074	0.54	0.64	0.33	9.43	0.27	7.4%	0.9	(7.8)	39.0	45.0
RAK Ceramics	1,888	1.90	1.90	1.24	NA	0.83	3.9%	6.9	12.7	34.4	31.6
SALAMA	981	0.81	0.97	0.47	6.33	1.15	10.2%	5.5	10.8	19.6	81.7
Sharjah Islamic Bank	4,222	1.37	1.43	1.00	10.14	0.56	5.8%	5.4	6.0	25.2	38.3
SHUAA Capital	1,590	0.63	0.77	0.50	12.42	1.07	4.8%	(2.3)	(9.0)	6.4	11.3
Takaful Emarat Insurance	248	1.65	1.65	1.20	600.00	2.18	5.0%	17.9	4.4	15.4	15.4
TAQA	152,911	1.36	1.78	0.61	40.16	2.47	1.8%	1.5	(4.1)	(2.5)	100.9
Union Properties	1,132	0.26	0.39	0.25	5.63	0.39	0.0%	0.4	(4.7)	(5.7)	(15.0)
United Arab Bank	1,712	0.83	0.89	0.59	NA	1.18	0.0%	(6.2)	2.9	(7.2)	(7.4)



Top Gainers | GCC

TOP 10 REGIONAL WEEKLY GAINERS

Company	Country	Currency	CMP	MCap (USDm)	I Week Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
National RE	Kuwait	KWD	1.82	951	67.0	Real Estate	551.5	1.0	1.98	0.59
Educational Holding	Kuwait	KWD	6.93	346	28.1	Consumers	21.6	4.5	6.93	3.78
Agility	Kuwait	KWD	9.48	6,389	23.6	Transportation	44.5	1.6	10.08	5.20
UP for Aviation	Kuwait	KWD	3.22	409	22.9	Transportation	-	1.2	4.10	1.86
Oman Cables	Oman	OMR	0.84	194	22.4	Industrial	23.4	0.7	0.84	0.41
GMPC	UAE	AED	2.23	424	14.9	Healthcare	45.1	1.5	2.62	1.33
National Ind.	KSA	SAR	19.20	3,225	13.6	Petro- Chem	-	1.7	18.46	8.98
Dr SAH M. Ser.	KSA	SAR	151.20	13,926	12.8	Healthcare	46.3	10.4	149.20	54.80
Bank Aljazira	KSA	SAR	19.12	4,251	11.9	Banking	472.4	1.4	19.56	10.70
Doha Bank	Qatar	QAR	2.63	2,240	11.4	Bank	16.3	0.6	2.63	1.95

TOP 10 REGIONAL MONTHLY GAINERS

Company	Country	Currency	CMP	MCap (USDm)	I Month Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
National RE	Kuwait	KWD	1.82	951	105.0	Real Estate	551.5	1.0	1.98	0.59
UP for Aviation	Kuwait	KWD	3.22	409	72.2	Transportation	-	1.2	4.10	1.86
Oman Cables	Oman	OMR	0.84	194	67.1	Industrial	23.4	0.7	0.84	0.41
IHC UAE	UAE	AED	90.70	44,970	47.5	PE/Diversified	57.6	22.1	100.00	25.00
Educational Holding	Kuwait	KWD	6.93	346	43.1	Consumers	21.6	4.5	6.93	3.78
Aayan Leasing	Kuwait	KWD	1.66	449	40.7	Financial	4.5	1.5	1.80	0.38
Agility	Kuwait	KWD	9.48	6,389	32.2	Transportation	44.5	1.6	10.08	5.20
Qatar Aluminum	Qatar	QAR	1.56	2,395	30.9	Minerals	41.9	1.5	1.59	0.62
National Petro.	KSA	SAR	48.55	6,285	29.2	Petro- Chem	102.6	2.9	50.00	18.10
Mouwasat M. Ser.	KSA	SAR	177.40	4,752	28.0	Healthcare	33.7	7.8	189.20	79.10

TOP 10 REGIONAL YEAR TO DATE GAINERS

Company	Country	Currency	CMP	MCap (USDm)	YTD Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
National RE	Kuwait	KWD	1.82	951	141.4	Real Estate	551.5	1.0	1.98	0.59
IHC UAE	UAE	AED	90.70	44,970	116.7	PE/Diversified	57.6	22.1	100.00	25.00
Arzan Financial	Kuwait	KWD	1.12	299	100.7	Financial	-	0.9	1.18	0.29
Kuwait Reinsurance	Kuwait	KWD	3.70	271	98.7	Insurance	15.4	1.4	5.27	1.58
Oman Cables	Oman	OMR	0.84	194	94.5	Industrial	23.4	0.7	0.84	0.41
DRC	UAE	AED	19.00	466	88.1	F&b	30.1	2.0	19.00	8.79
Aayan Leasing	Kuwait	KWD	1.66	449	83.9	Financial	4.5	1.5	1.80	0.38
Qatar Aluminum	Qatar	QAR	1.56	2,395	63.8	Minerals	41.9	1.5	1.59	0.62
Agthia	UAE	AED	6.30	1,235	55.1	Food & Beverages	109.7	2.0	7.00	2.53
Rabigh Refining	KSA	SAR	20.52	4,868	50.8	Petro- Chem	-	2.9	21.14	11.92

Note: Market capitalisation is in USD million while closing prices are as per local currencies.



TOP 10 REGIONAL WEEKLY LOSERS

Company	Country	Currency	CMP	MCAp (USDm)	1 Week Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
Human Soft	Kuwait	KWD	32.90	1,337	(13.9)	Consumers	10.7	3.4	40.30	24.86
Al Baraka Banking	Bahrain	USD	0.21	259	(7.1)	Banking	7.3	0.2	0.26	0.21
Saudi R & M	KSA	SAR	90.40	1,912	(6.4)	Industrial	29.2	4.7	98.30	55.50
Commercial Fac.	Kuwait	KWD	1.81	323	(4.7)	Financials	-	0.6	2.23	1.61
Herfy Food	KSA	SAR	61.00	1,066	(4.5)	Consumer	75.6	4.2	71.70	38.50
Kuwait Insurance	Kuwait	KWD	3.73	241	(4.4)	Insurance	6.5	0.7	4.35	3.00
Dhofar Generating	Oman	OMR	0.15	88	(3.8)	Utilities	22.8	0.9	0.20	0.15
Kuwait Projects	Kuwait	KWD	1.57	1,044	(3.7)	Financials	373.8	0.8	1.81	1.47
Emaar Properties	UAE	AED	3.73	7,271	(3.6)	Real Estate	10.2	0.5	4.22	2.34
SHUAA	UAE	AED	0.63	433	(3.5)	Financial	12.4	1.1	0.77	0.50

TOP 10 REGIONAL MONTHLY LOSERS

Company	Country	Currency	CMP	MCAp (USDm)	1 Month Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
Jazeera Airways	Kuwait	KWD	6.13	408	(12.8)	Aviation	-	10.2	7.50	5.15
Human Soft	Kuwait	KWD	32.90	1,337	(11.5)	Consumers	10.7	3.4	40.30	24.86
Solidarity Bahrain	Bahrain	BHD	0.24	77	(10.0)	Insurance	9.5	1.0	0.29	0.21
Al Ahlia Insurance	Oman	OMR	0.31	81	(9.9)	Insurance	7.1	0.8	0.37	0.30
A Saffa Foods	Oman	OMR	0.50	155	(9.8)	Consumers	24.8	1.3	0.60	0.48
Al Baraka Banking	Bahrain	USD	0.21	259	(9.6)	Banking	7.3	0.2	0.26	0.21
Palms	UAE	AED	13.60	555	(9.3)	Cyclical Consume	24.6	8.7	20.00	4.30
APM Terminals	Bahrain	BHD	1.27	303	(9.0)	Port/Shipping	8.4	4.2	1.61	0.94
Advanced Tech.	Kuwait	KWD	4.95	247	(8.7)	Healthcare	18.7	1.2	7.00	4.95
Salhia Real Estate	Kuwait	KWD	5.12	873	(7.9)	Real Estate	11.9	1.5	5.99	3.39

TOP 10 REGIONAL YEAR TO DATE LOSERS

Company	Country	Currency	CMP	MCAp (USDm)	YTD Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
Al Kamil Power	Oman	OMR	0.25	62	(23.1)	Utilities	-	1.2	0.35	0.23
Raysut Cement	Oman	OMR	0.27	141	(22.1)	Basic Materials	-	0.4	0.39	0.26
Tamdeen Inv.	Kuwait	KWD	2.45	281	(21.6)	Holding Co.	-	0.4	3.71	1.99
Shell Oman	Oman	OMR	0.80	198	(19.6)	Energy	31.1	1.6	1.10	0.78
NBMC	KSA	SAR	370.00	1,181	(19.3)	Consumer	189.9	26.1	465.00	82.60
Gulf Insurance	Kuwait	KWD	6.62	412	(19.1)	Insurance	7.7	1.1	9.00	5.42
Al Baraka Banking	Bahrain	USD	0.21	259	(18.6)	Banking	7.3	0.2	0.26	0.21
S Salalah Power	Oman	OMR	0.08	198	(17.4)	Utilities	4.5	0.7	0.12	0.08
Jazeera Airways	Kuwait	KWD	6.13	408	(16.0)	Aviation	-	10.2	7.50	5.15
Al Maha Petroleum	Oman	OMR	0.57	102	(15.2)	Energy	45.6	1.0	0.69	0.49

Note: Market capitalisation is in USD million while closing prices are as per local currencies.



GCC Market Focus List

GCC FOCUS LIST

Company	Country	Sector	Cur.	Price	MCAP	HIGH - LOW		VALUATION		DIV		HISTORICAL RETURN		
					USDMM	52WH	52WL	TTMP/E	TTMP/B	YLD(%)	1W%	1M%	3M%	YTD
Aramco	KSA	Energy	SAR	35.4	1,909,384	37.2	29.7	38.7	7.2	3.9	-	3.3	3.0	3.3
SABIC	KSA	Petro- Chem	SAR	124.0	102,243	128.2	67.0	-	2.3	2.3	3.5	17.2	24.6	27.7
NCB	KSA	Banking	SAR	56.8	69,142	59.5	33.0	15.8	2.2	1.4	5.8	19.5	34.3	33.6
Saudi Telecom	KSA	Telecom	SAR	127.0	68,055	129.0	86.3	23.2	4.0	3.9	1.3	8.1	12.7	22.3
Al Rajhi Bank	KSA	Banking	SAR	98.9	68,002	102.0	51.8	24.1	4.4	1.0	2.2	9.1	39.7	40.1
Etisalat	UAE	Telecom	AED	21.2	50,152	22.2	14.5	20.0	4.1	2.6	(0.8)	0.9	6.5	30.9
QNB	Qatar	Bank	QAR	17.9	45,421	19.0	16.4	15.4	1.8	2.5	(0.3)	1.8	(0.6)	3.5
IHC UAE	UAE	PE/Diversified	AED	90.7	44,970	100.0	25.0	57.6	22.1	-	(0.9)	47.5	97.2	116.7
FAB	UAE	Banking	AED	14.2	42,338	15.1	10.4	15.1	1.5	5.2	(1.5)	(1.2)	(5.2)	17.3
TAQA	UAE	Energy	AED	1.4	41,633	1.8	0.6	38.9	2.5	1.8	(2.2)	(0.7)	(6.2)	(3.5)
Saudi Electricity	KSA	Utilities	SAR	26.0	30,056	27.2	15.2	53.7	0.5	2.6	2.4	27.1	21.8	30.3
Industries Qatar	Qatar	Consumers	QAR	13.5	22,405	13.8	6.7	25.2	2.5	2.4	4.3	10.5	11.9	28.8
Riyad Bank	KSA	Banking	SAR	26.7	21,601	27.2	15.0	17.2	1.8	1.9	4.5	26.1	26.5	36.8
ENBD	UAE	Banking	AED	12.5	21,412	12.6	7.9	12.0	1.0	3.2	3.8	10.2	5.5	25.7
KFH	Kuwait	Financial	KWD	7.2	20,290	7.4	5.0	41.5	3.1	1.1	(0.8)	5.1	11.2	20.0
NBK	Kuwait	Banking	KWD	8.2	19,679	8.7	6.7	26.1	1.5	2.2	(0.6)	3.8	(1.0)	5.9
Saudi A. Mining	KSA	Industrials	SAR	57.3	19,034	60.0	32.1	78.8	2.3	-	(1.9)	6.4	37.8	43.2
Saudi B. Bank	KSA	Banking	SAR	30.8	17,042	31.7	21.4	-	1.3	-	6.4	23.7	16.0	25.8
ADNOC	UAE	Energy	AED	4.5	15,417	4.6	2.8	23.3	16.3	4.5	(0.7)	(0.2)	17.1	23.4
Almarai	KSA	Consumer	SAR	53.8	14,640	58.4	42.1	27.5	3.4	1.8	3.5	6.2	1.7	1.9
Dr SAH M. Ser.	KSA	Healthcare	SAR	151.2	13,926	149.2	54.8	46.3	10.4	1.5	12.8	25.2	29.3	38.1
Banque S. Fransi	KSA	Banking	SAR	39.0	12,773	40.0	27.8	31	1.2	1.0	3.3	27.0	18.1	25.8
Ezdan Holding	Qatar	Real Estate	QAR	1.7	12,731	2.3	0.7	-	1.4	-	(1.3)	8.2	2.3	(0.5)
Saudi A. Fert.	KSA	Chemicals	SAR	105.0	12,178	111.4	65.0	35.3	5.6	1.8	(1.1)	14.9	18.1	37.3
ADCB	UAE	Banking	AED	6.3	11,877	6.8	4.0	9.6	0.8	4.3	1.1	1.0	(2.6)	5.8
EIB	UAE	Banking	AED	8.0	11,828	8.0	7.6	-	5.4	-	-	-	5.3	(0.0)
QIB	Qatar	Bank	QAR	17.4	11,295	18.5	14.9	14.1	1.9	2.3	(0.3)	6.9	4.8	4.2
Yanbu N. Petro	KSA	Petro- Chem	SAR	73.1	10,905	74.5	41.5	41.2	2.8	1.7	3.4	4.5	13.6	15.8
Alinma Bank	KSA	Banking	SAR	19.8	10,667	20.1	14.0	20.2	1.6	1.5	7.9	13.4	22.4	25.7
Masraf Al Rayan	Qatar	Bank	QAR	4.5	9,206	4.7	3.7	15.2	2.5	3.8	(0.0)	7.1	1.8	2.7
Arab N. Bank	KSA	Banking	SAR	22.8	9,160	23.0	17.4	16.6	1.2	1.7	6.4	9.3	12.6	16.1
DIB	UAE	Banking	AED	4.5	8,773	5.2	3.3	13.0	0.9	4.5	(1.5)	(2.0)	(11.7)	1.2
Mobile Telecom	Kuwait	Telecom	KWD	6.0	8,674	6.4	5.0	14.1	2.0	5.5	(0.8)	(4.7)	(4.7)	5.3
DU	UAE	Telecom	AED	6.5	8,059	7.2	5.0	22.0	3.6	4.3	(2.0)	(6.4)	(1.8)	15.6
Kingdom Hold.	KSA	Holding Co.	SAR	8.1	8,044	8.8	6.2	-	1.0	-	0.6	(1.0)	6.1	5.7
Bank Albilad	KSA	Banking	SAR	37.5	7,650	38.7	20.2	21.2	2.7	-	2.6	15.9	37.8	34.9
Aldar Prop.	UAE	Real Estate	AED	3.5	7,514	3.9	1.6	14.3	1.1	4.1	(3.3)	(5.6)	0.3	18.1
Saudi Kayan	KSA	Petro- Chem	SAR	18.2	7,392	18.8	7.7	-	2.0	-	6.9	21.6	28.0	29.2
Emaar Properties	UAE	Real Estate	AED	3.7	7,271	4.2	2.3	10.2	0.5	2.7	(3.6)	5.1	(1.8)	9.3
Jabal Omar Dev	KSA	Real Estate	SAR	29.6	7,138	37.5	20.8	-	3.8	-	3.0	(1.4)	(0.2)	(1.0)

Note: Market capitalisation is in USD million while closing prices are as per local currencies.



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