



29 July 2022

Regional Markets Performance

Regional Indexes	Closing	5 Days Change (%)	30 Days Change (%)	90 Days Change (%)	Year TD Change (%)
ADX (Abu Dhabi)	9,663	(1.01)	0.18	(0.28)	13.84
DFM (Dubai)	3,338	1.36	0.10	(2.11)	4.44
TASI (Riyadh)	12,155	1.39	(1.36)	(3.57)	7.74
EGX (Cairo)	9,369	0.86	(8.47)	(12.45)	(21.59)
Dow Jones	32,530	1.98	8.70	(6.28)	(10.48)
S&P 500	4,072	2.80	11.06	(9.91)	(14.56)
Nasdaq	12,163	2.78	14.24	(14.30)	(22.26)
FTSE 100	7,365	0.95	4.26	(1.76)	(0.28)
MSCI EM	998	0.73	(1.04)	(12.26)	(19.03)
MSCI Asia	161	0.59	0.90	(11.11)	(16.83)

UAE Stock/Market Specific Highlights

- Global stocks rallied for the week, as markets focused on a possible slowdown in the pace of rate hikes rather than a U.S. recession after data showed its economy shrinking for a second straight quarter. The Federal Reserve delivered another aggressive interest rate hike of 75 basis points this week, its third this year.
- Abu Dhabi market were down by 1.0% for the weekly, on the back of FAB (down 2.8%) and ADCB (down 3.8%). Dubai markets printed gain of 1.4% mainly due to ENBD (up 7.8%) and Emaar Properties (up 2.4%).
- Alpha Dhabi Holding (up 3.5%) posted Q2 net profit AED 5.06bln versus AED 1.63bln year ago. Q2 total revenue AED 9bln versus AED 4.46bln year ago.
- FAB (down 2.8%) posted quarterly net profit of AED 2.9bln, up 13% QoQ on an underlying basis when excluding gains on Magnati stake sale. Q2 operating income at AED 5.0bln, 4% lower YoY, up 12% QoQ.
- Borouge (up 2.8%) reported a 16.4% increase in revenue to USD 3,460mln for H1 2022. H1 net income increased 2.5% to USD 853mln. Borouge announced USD 325mln dividend for 2Q22, as per guidance
- ENBD (up 7.8%) posted quarterly net profit AED 3.5bln versus AED 2.46bln. Quarterly total operating income AED 7.79bln versus AED 5.38bln.
- ADCB (down 3.8%) posted quarterly net profit AED 1.58bln versus AED 1.40bln year ago. Quarterly operating income AED 3.50bln versus AED 3.16bln year ago.
- Aldar (up 1.4%) quarterly net profit AED 841mln, up 62% YoY. Quarterly revenue AED 2.67bln, up 22% YoY.

Upcoming Corporate Actions and Events

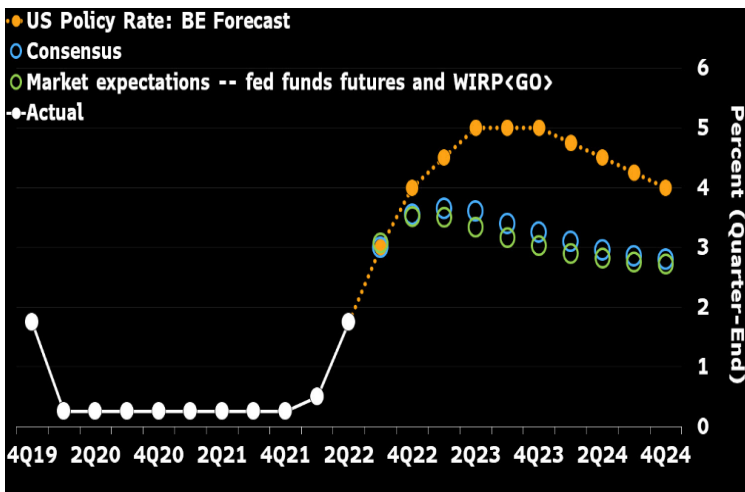
Date	Company	Event
29-Jul	Ghitha Holding	BoD/Result
01-Aug	Etisalat	BoD/Result
01-Aug	Fertiglobe	BoD/Result
02-Aug	RAK Ceramics	BoD/Result
03-Aug	Amanat	BoD/Result
08-Aug	IHC	BoD/Result



Charts of the Week

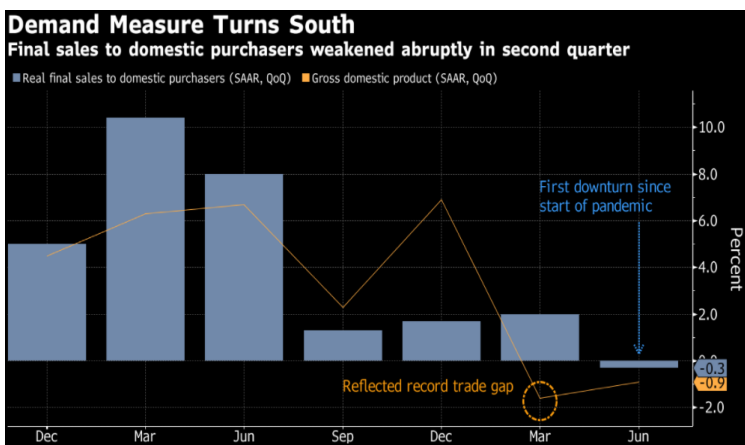
Fed raises rates by 75 basis points to double down on inflation:

Federal Reserve officials raised interest rates by 75 basis points for the second straight month, delivering the most aggressive tightening in more than a generation to curb surging inflation but risking a sharp blow to the economy. Policy makers, facing the hottest price pressures in 40 years, lifted the target range for the federal funds rate on Wednesday to 2.25% to 2.5%. That takes the cumulative June-July increase to 150 basis points, the steepest rise since the price-fighting era of Paul Volcker in the early 1980s.



US slowdown puts economy on path to ever-more-likely recession:

The US economy is losing momentum heading into the back half of the year. Second-quarter gross domestic product fell an annualized 0.9% after a 1.6% drop in the first three months of the year. Inflation-adjusted consumer outlays decelerated to the slowest pace in two years, residential investment fell the most since the onset of the pandemic & business spending cooled.



Saudi's riyal peg gets vote of confidence from currency traders:

Currency traders have never been this confident about the Saudi riyal's peg against the dollar since a rally in oil prices about a decade ago. Bets on where the rate will be in a year's time are the closest to the 3.75-per dollar peg since before Covid-19, having hit the lowest since June 2013 this week. That follows Saudi Arabia's cash injections into banks, easing a funding crunch and allowing traders to shift their focus to the kingdom's oil windfall.



Source: Bloomberg



TOP 10 WEEKLY VOLUME LEADERS

Volume Leaders - 5 Day Average Value Traded (AVT)						
Company	CMP	MCap(AEDm)	5 Day AVT (AED)	1 Week (%)	3 Month (%)	Year TD(%)
IHC	295.80	531,732	342,638,865	1.13	33.88	92.11
FAB	19.42	213,882	234,965,463	(2.80)	(14.86)	6.29
Alpha Dhabi	24.70	243,600	113,269,294	3.52	(10.64)	(10.77)
Multiply	1.78	20,160	74,193,664	(1.66)	(3.74)	(2.17)
ADNOC Dis.	4.28	53,375	58,428,107	1.66	4.66	2.50
Aldar	4.90	37,898	51,166,953	1.45	(14.69)	24.32
Etisalat	27.90	235,857	49,203,149	0.36	(22.51)	(13.51)
Zee Store	84.00	20,488	45,592,066	-	(20.75)	208.36
Emaar	5.50	44,334	38,088,797	2.42	(13.86)	13.44
NMDC	28.50	23,100	37,761,307	-	10.94	114.72

TOP 10 WEEKLY GAINERS AND LOSERS (TOP 50 STOCKS)

Top 10 Weekly Gainers (50 selected stocks)							
Company	CMP	MCap(AEDm)	1Week (%)	3 Month (%)	Year TD(%)	52 Week High	52 Week Low
Emirates NBD	13.80	83,695	7.81	(13.11)	1.03	15.50	11.80
Air Arabia	2.20	10,220	7.32	4.78	59.11	2.24	1.31
RAK Bank	4.80	8,045	6.67	(8.57)	6.67	5.40	3.85
AD Ports	5.40	26,977	6.20	-	46.41	5.85	3.22
RAK Ceramics	2.86	2,812	4.38	2.91	2.78	3.38	2.23
ADNOC Drill.	3.58	56,800	4.37	(0.17)	6.58	3.92	2.77
Alpha Dhabi	24.70	243,600	3.52	(10.64)	(10.77)	30.20	23.78
Borouge	2.94	85,965	2.80	(4.67)	(4.67)	3.27	2.78
Yahsat	2.62	6,319	2.75	(2.26)	(2.73)	2.91	2.46
Deyaar	0.50	2,153	2.46	(22.54)	(23.17)	0.73	0.37

Weekly Losers (top 50 selected stocks)							
Company	CMP	MCap(AEDm)	1Week (%)	3 Month (%)	Year TD(%)	52 Week High	52 Week Low
ADCB	9.12	64,843	(3.80)	(9.34)	13.14	11.30	6.82
FAB	19.42	213,882	(2.80)	(14.86)	6.29	24.06	16.07
DU	6.12	28,013	(1.92)	(6.08)	(5.08)	7.28	5.67
Multiply	1.78	20,160	(1.66)	(3.74)	(2.17)	2.35	1.51
Mashreqbank	80.00	16,049	(1.23)	6.67	0.63	81.00	53.10
Apex	4.96	17,802	(1.20)	(8.41)	(25.22)	8.70	2.48
ASM	9.89	9,910	(1.10)	(25.60)	(28.71)	16.94	9.80
DFM	1.71	13,760	(0.58)	(35.34)	(38.68)	3.05	0.98
Shuaa Capital	0.50	1,265	(0.20)	(21.29)	(27.15)	0.83	0.47
-	-	-	-	-	-	-	-



WEEKLY FOREIGN OWNERSHIP CHANGE

Weekly Foreign Ownership Increase[^]

Company name	Foreign Ownership (%)	Change (%)	Shares Change	Mcap Change (AED)
FAB	18.38%	0.02	2,208,221	42,776,354
AD Ports	4.19%	0.10	5,090,000	26,977,000
Borouge	37.96%	0.02	6,011,538	17,193,000
Palms	7.67%	0.37	555,000	5,994,000
Arkan	0.66%	0.07	4,795,000	5,754,000
Emaar	40.83%	0.01	817,974	4,433,418
Air Arabia	22.79%	0.04	1,866,680	4,088,029
UPP	19.61%	0.27	11,581,758	2,860,694
Deyaar	10.29%	0.10	4,375,838	2,152,912
Ajman Bank	6.24%	0.11	2,310,000	1,716,330

Change in Foreign Ownership (non-UAE) data is based on information obtained from ADX and DFM.

Weekly Foreign Ownership Decrease[^]

Company name	Foreign Ownership (%)	Change (%)	Shares Change	Mcap Change (AED)
ADNOC Dist.	6.89%	(0.15)	(18,750,000)	(80,062,500)
Emirates NBD	12.28%	(0.09)	(5,684,938)	(75,325,434)
Aldar	19.90%	(0.17)	(13,366,470)	(64,426,387)
IHC	7.60%	(0.01)	(182,100)	(53,173,200)
Etisalat	8.64%	(0.02)	(1,739,360)	(47,171,443)
ADNOC Drill	4.27%	(0.08)	(12,800,000)	(45,440,000)
ADIB	14.33%	(0.10)	(3,632,000)	(32,688,000)
Ghitha	2.80%	(0.13)	(314,080)	(26,633,984)
Emaar Dev.	10.34%	(0.09)	(3,600,000)	(15,660,000)
Easy Lease	0.91%	(1.26)	(378,000)	(14,666,400)

Change in Foreign Ownership (non-UAE) data is based on information obtained from ADX and DFM.



ADX, DFM Focus List

UAE FOCUS LIST

Company	MCAP (AEDm)	PRICE (AED)	HIGH - LOW		VALUATION		DIV YLD (%) ^a	TOTAL RETURN			
			52WH	52WL	TTM P/E	TTM P/B		1M%	3M%	YTD%	12M%
ADCB	64,846	9.12	11.30	6.82	12.37	1.22	4.1%	4.1	(9.3)	13.1	37.5
ADIB	32,690	9.09	10.46	5.40	13.56	1.60	3.4%	20.8	1.5	35.5	68.4
ADNIC	3,511	6.16	7.63	4.91	9.95	1.29	6.5%	(1.8)	(13.0)	(2.9)	32.3
ADNOC Dist.	53,378	4.28	4.63	3.80	23.28	20.37	4.8%	1.9	4.7	2.5	2.8
ADNOC Drill.*	56,803	3.58	3.92	2.77	23.14	5.21	4.2%	6.6	(0.2)	6.6	-
AD Ports	26,978	5.40	5.85	3.22	31.92	1.52	-	(2.6)	16.0	-	-
Agthia	4,259	5.34	7.07	4.20	NM	1.51	3.1%	6.7	27.2	6.4	(10.8)
Air Arabia	10,221	2.20	2.24	1.31	10.46	1.63	3.9%	3.8	4.8	59.1	69.6
Ajman Bank	1,560	0.76	0.91	0.64	13.14	0.60	-	6.1	(6.7)	(9.8)	(0.4)
Aldar	37,900	4.90	5.79	3.92	15.53	1.32	3.1%	6.4	(14.7)	24.3	24.9
Alpha Dhabi	243,613	24.70	30.20	23.78	NA	NA	-	(7.4)	(10.6)	(10.8)	(16.3)
Amanat	2,313	0.93	1.27	0.89	8.22	0.87	6.5%	(2.6)	(12.7)	(15.2)	(8.0)
Aramex	5,549	3.78	4.80	3.50	29.97	2.07	3.4%	(0.8)	(6.9)	(4.6)	10.2
ASM	9,911	9.89	16.94	9.80	NM	1.69	-	(7.4)	(25.6)	(28.7)	(33.9)
Borouge*	85,970	2.94	3.27	2.78	15.3	4.71	5.4%	(4.7)	-	-	-
BOS	1,166	0.53	0.76	0.49	-	-	-	-	-	(14.5)	(0.0)
Dana Gas	6,995	1.00	1.27	0.86	5.52	0.81	8.0%	0.5	(14.9)	(2.1)	21.7
DEWA*	127,007	2.54	3.05	2.48	20.74	1.37	4.9%	1.2	(9.9)	-	-
Deyaar	2,153	0.50	0.73	0.37	26.81	0.37	-	4.2	(22.5)	(23.2)	28.9
DFM	13,761	1.71	3.05	0.98	NM	1.76	1.8%	(0.0)	(35.3)	(38.7)	59.8
DIC	9,950	2.31	2.64	1.63	14.25	0.81	5.2%	5.9	(6.0)	27.0	43.4
DIB	42,216	5.88	6.63	4.76	8.82	1.07	4.3%	1.4	(9.5)	12.8	25.7
DU	28,015	6.12	7.28	5.67	23.00	3.24	3.4%	6.2	(6.1)	(5.1)	(4.1)
Easy Lease	1,164	37.60	66.85	24.00	26.91	11.15	-	7.8	(27.6)	33.8	44.0
Emaar Dev.	17,401	4.43	5.32	3.55	4.95	1.12	-	(0.7)	(14.7)	(0.5)	16.0
Emaar Pro.	44,337	5.50	6.47	3.91	7.31	0.70	2.7%	3.4	(13.9)	13.4	39.4
ENBD	83,699	13.80	15.50	11.80	10.18	1.03	3.6%	(2.6)	(13.1)	1.0	2.2
ESG	1,598	6.33	11.80	3.65	NM	2.68	-	(9.7)	(24.7)	(20.1)	71.8
Etisalat	235,870	27.90	39.06	22.34	25.09	4.82	2.9%	(1.0)	(22.5)	(13.5)	22.3
FAB	213,893	19.42	24.06	16.07	14.45	1.93	2.5%	2.4	(14.9)	6.3	20.8
Fertiglobe*	38,852	4.79	5.95	2.92	10.86	4.78	8.3%	(2.7)	(15.4)	38.1	NA
GFH	4,068	1.08	1.34	0.69	11.04	0.98	4.1%	8.5	(10.7)	(4.4)	52.0
Ghiitha	20,489	84.00	123.00	9.14	NA	9.07	-	16.6	(20.7)	208.4	781.5
IHC	531,761	295.80	306.00	131.00	69.93	18.54	-	1.7	33.9	92.1	120.2
Julphar	1,594	1.37	2.32	1.20	24.99	1.67	-	7.0	-	(25.0)	(23.8)
Mashreq	16,050	80.00	81.00	53.10	6.93	0.79	1.3%	(0.0)	6.7	0.6	50.2
Multiply	20,161	1.78	2.35	1.51	NA	1.93	-	0.6	(3.7)	(2.2)	NA
NMDC	23,101	28.50	34.96	10.30	19.67	4.01	-	9.8	10.9	114.7	165.7
Palms Sports	1,620	10.50	21.48	9.36	15.48	4.31	-	(5.3)	(15.6)	(11.6)	(9.1)
RAK Bank	8,045	4.80	5.40	3.85	8.18	0.97	4.7%	6.7	(8.6)	6.7	17.1
RAK Pro.	1,394	0.69	0.97	0.56	8.31	0.34	-	21.4	(12.0)	(9.6)	0.1
RAK Cer.	2,812	2.86	3.38	2.23	NM	1.28	7.0%	1.4	2.9	2.8	32.5
RPM	1,560	7.90	20.00	7.05	19.42	6.05	-	(2.6)	(24.0)	(19.2)	NA
Salama	686	0.57	0.87	0.55	24.27	0.88	-	(3.6)	(16.6)	(23.3)	(28.5)
SIB	5,424	1.76	2.12	1.53	9.25	0.71	4.5%	2.9	(10.2)	(6.1)	15.1
Shuaa	1,265	0.50	0.83	0.47	-	0.88	-	(2.2)	(21.3)	(27.2)	(35.2)
Tabreed	7,853	2.79	2.92	2.27	14.65	1.30	2.2%	(1.4)	11.3	14.5	4.9
TAQA	139,426	1.23	1.53	1.13	21.46	2.14	3.9%	(0.8)	(9.7)	(3.2)	(0.9)
Waha	2,703	1.40	1.91	1.37	6.13	0.79	5.4%	(1.4)	(8.6)	(12.6)	1.6
Yahsat *	6,319	2.62	2.91	2.46	23.26	1.91	6.0%	(0.4)	(2.3)	(2.7)	(4.5)

* Expected dividend yield



TOP 10 REGIONAL WEEKLY GAINERS

Company	Country	Currency	CMP	MCap (USDm)	1 Week Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
Leejam Sports	KSA	SAR	112.00	1,560	16.7	Consumer	22.7	7.3	138.00	74.70
HSBC Bank Oman	Oman	OMR	0.15	800	13.2	Banking	15.8	0.9	0.15	0.09
NM Telecom	Kuwait	KWD	10.25	1,684	11.9	Telecom	15.5	1.0	12.80	6.15
Masraf Al Rayan	Qatar	QAR	4.40	11,141	11.2	Bank	22.0	1.7	5.98	3.82
Oman Int. Dev.	Oman	OMR	0.34	594	11.0	Financials	10.4	0.8	0.34	0.29
Bank Muscat	Oman	OMR	0.60	5,850	10.7	Banking	12.0	1.1	0.61	0.42
Tadawul Group	KSA	SAR	221.00	7,061	10.3	Financial	48.5	8.2	234.00	115.40
Bank Dhofar	Oman	OMR	0.13	1,012	10.2	Banking	28.1	0.6	0.14	0.11
Inovent BSC	Bahrain	USD	0.52	156	10.0	Financial	-	-	0.55	0.33
Heavy Engineering	Kuwait	KWD	7.15	420	9.7	Industrial	22.2	1.8	9.60	4.42

TOP 10 REGIONAL MONTHLY GAINERS

Company	Country	Currency	CMP	MCap (USDm)	1 Month Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
Tamdeen Inv.	Kuwait	KWD	4.60	517	37.3	Holding Co.	31.7	0.5	5.05	2.46
Qatar Nav.	Qatar	QAR	10.65	3,294	28.8	Transport	15.4	0.8	11.07	7.27
Tadawul Group	KSA	SAR	221.00	7,061	23.6	Financial	48.5	8.2	234.00	115.40
Al Hammadi	KSA	SAR	42.65	1,817	22.6	Healthcare	47.6	4.1	43.95	26.81
Leejam Sports	KSA	SAR	112.00	1,560	22.4	Consumer	22.7	7.3	138.00	74.70
Ooredoo - Q	Qatar	QAR	9.30	8,110	21.6	Telecom	12.0	1.3	9.69	6.61
ADIB	UAE	AED	9.09	8,900	20.8	Banking	13.6	1.6	10.46	5.40
HSBC Bank Oman	Oman	OMR	0.15	800	20.3	Banking	15.8	0.9	0.15	0.09
Ahli U. Bank	Bahrain	USD	1.00	11,148	19.8	Banking	19.3	2.0	1.13	0.72
Acwa Power	KSA	SAR	174.80	34,026	19.7	Utilities	-	8.3	189.00	63.30

TOP 10 REGIONAL YEAR TO DATE GAINERS

Company	Country	Currency	CMP	MCap (USDm)	YTD Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
Ghitha	UAE	AED	84.00	5,578	208.4	Retail	-	9.1	123.00	9.14
NM Dredging	UAE	AED	28.50	6,290	114.7	Industrial	19.7	4.0	34.96	10.30
Acwa Power	KSA	SAR	174.80	34,026	109.2	Utilities	-	8.3	189.00	63.30
IHC UAE	UAE	AED	295.80	144,780	92.1	PE/Diversified	-	-	306.00	131.00
Tadawul Group	KSA	SAR	221.00	7,061	78.3	Financial	48.5	8.2	234.00	115.40
Gulf Cable	Kuwait	KWD	14.75	1,008	75.6	Industrial Goods	14.7	1.2	18.50	7.40
NM Telecom	Kuwait	KWD	10.25	1,684	71.3	Telecom	15.5	1.0	12.80	6.15
National Inv.	Kuwait	KWD	3.25	844	67.0	Holding Co.	7.2	1.0	4.75	1.70
Dallah Healthcare	KSA	SAR	122.00	2,923	62.5	Healthcare	38.0	5.6	123.60	65.50
Alinma Bank	KSA	SAR	38.05	20,262	60.3	Banking	26.2	2.4	42.45	21.60

Note: Market capitalisation is in USD million while closing prices are as per local currencies.



TOP 10 REGIONAL WEEKLY LOSERS

Company	Country	Currency	CMP	MCap (USDm)	1 Week Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
Al Jazeera Steel	Oman	OMR	0.30	97	(11.8)	Construction	4.2	0.8	0.44	0.30
Salalah Mills	Oman	OMR	0.90	117	(9.3)	Consumers	-	1.4	1.10	0.88
Phoenix Power	Oman	OMR	0.05	179	(4.1)	Utilities	3.6	0.3	0.05	0.05
ADCB	UAE	AED	9.12	17,655	(3.8)	Banking	11.9	1.1	11.30	6.82
Kuwait Inv. Co.	Kuwait	KWD	1.56	280	(3.7)	Financials	3.0	0.7	3.17	1.13
Saudi Ceramic	KSA	SAR	36.50	777	(3.6)	Basic Materials	13.6	1.7	67.80	34.40
Saudia Dairy	KSA	SAR	156.00	1,350	(3.5)	Retail	24.1	3.2	182.00	155.00
Aayan Leasing	Kuwait	KWD	1.46	316	(3.3)	Financial	16.1	1.1	2.04	1.18
NBMC	KSA	SAR	270.00	863	(3.2)	Consumer	40.2	13.4	425.00	228.00
Kuwait Real Estate	Kuwait	KWD	1.36	420	(2.9)	Real Estate	19.9	1.0	1.87	1.14

TOP 10 REGIONAL MONTHLY LOSERS

Company	Country	Currency	CMP	MCap (USDm)	1 Month Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
Saudi Ceramic	KSA	SAR	36.50	777	(17.1)	Basic Materials	13.6	1.7	67.80	34.40
Al Jazeera Steel	Oman	OMR	0.30	97	(13.9)	Construction	4.2	0.8	0.44	0.30
Dhofar Int. Dev.	Oman	OMR	0.12	122	(11.5)	Financial	-	0.4	0.22	0.12
Solidarity Bahrain	Bahrain	BHD	0.23	80	(10.0)	Insurance	7.7	0.9	0.34	0.23
Salalah Mills	Oman	OMR	0.90	117	(9.3)	Consumers	-	1.4	1.10	0.88
Saudia Dairy	KSA	SAR	156.00	1,350	(7.5)	Retail	24.1	3.2	182.00	155.00
Alpha Dhabi	UAE	AED	24.70	66,327	(7.4)	Holding Co.	44.6	9.7	30.20	23.78
Sabic Agri.	KSA	SAR	133.00	16,857	(7.3)	Chemicals	8.7	3.5	202.40	119.20
Bahrain Cinema	Bahrain	BHD	0.40	87	(6.8)	Consumer	12.8	0.5	0.58	0.40
Maha Ceramics	Oman	OMR	0.48	68	(6.6)	Cyclical Consumer Prc	10.3	2.5	0.55	0.40

TOP 10 REGIONAL YEAR TO DATE LOSERS

Company	Country	Currency	CMP	MCap (USDm)	YTD Chng (%)	Sector	VALUATION		52 Week	
							TTM P/E	TTM P/B	High	Low
Al-Maidan Clinic	Kuwait	KWD	5.78	471	(53.4)	Healthcare	14.1	2.7	12.60	5.58
Dhofar Int. Dev.	Oman	OMR	0.12	122	(42.5)	Financial	-	0.4	0.22	0.12
Kuwait Inv. Co.	Kuwait	KWD	1.56	280	(39.3)	Financials	3.0	0.7	3.17	1.13
DFM	UAE	AED	1.71	3,747	(38.7)	Financial	-	1.8	3.05	0.98
Saudi Ceramic	KSA	SAR	36.50	777	(32.8)	Basic Materials	13.6	1.7	67.80	34.40
Herfy Food	KSA	SAR	44.40	765	(28.8)	Consumer	17.5	2.7	77.90	39.90
Saudi Pharma.	KSA	SAR	27.80	888	(28.1)	Pharma	-	1.8	61.40	25.65
Oman Flour Mills	Oman	OMR	0.57	233	(27.3)	Consumers	35.8	1.3	0.84	0.52
Al Moammar Info.	KSA	SAR	92.90	742	(25.9)	IT	-	8.9	148.83	79.00
Apex Investment	UAE	AED	4.96	4,847	(25.2)	Mineral Resources	-	9.0	8.70	2.48

Note: Market capitalisation is in USD million while closing prices are as per local currencies.



GCC Market Focus List

GCC FOCUS LIST

Company	Country	Sector	Cur.	Price	MCAP	HIGH - LOW		VALUATION		DIV	HISTORICAL RETURN			
					USDMM	52WH	52WL	TTMP/E	TTMP/B	YLD(%)	1W%	1M%	3M%	YTD
Aramco	KSA	Energy	SAR	39.7	2,325,470	43.4	31.4	19.0	7.3	3.2	2.7	2.2	(2.7)	24.0
IHC UAE	UAE	PE/Diversified	AED	295.8	144,780	306.0	131.0	-	-	-	1.1	1.7	33.9	92.1
Al Rajhi Bank	KSA	Banking	SAR	89.6	95,426	117.4	68.6	23.1	4.6	1.0	0.7	5.4	(18.8)	1.1
NCB	KSA	Banking	SAR	70.1	83,579	82.0	54.6	21.1	1.9	2.2	0.7	5.6	(11.3)	12.0
SABIC	KSA	Petro- Chem	SAR	99.0	79,078	141.4	93.5	12.0	1.6	4.0	1.0	(5.4)	(24.4)	(13.2)
Alpha Dhabi	UAE	Holding Co.	AED	24.7	66,327	30.2	23.8	-	-	-	3.5	(7.4)	(10.6)	(10.8)
Etisalat	UAE	Telecom	AED	27.9	64,219	39.1	22.3	25.1	4.8	2.9	0.4	(1.0)	(22.5)	(13.5)
FAB	UAE	Banking	AED	19.4	58,236	24.1	16.1	14.5	1.9	2.5	(2.8)	2.4	(14.9)	6.3
Saudi Telecom	KSA	Telecom	SAR	100.4	53,464	138.6	95.2	17.6	2.8	4.0	(0.6)	1.4	(13.4)	(9.1)
QNB	Qatar	Bank	QAR	20.1	50,572	27.0	18.0	14.9	1.8	2.7	(1.5)	(1.8)	(13.5)	2.2
TAQA	UAE	Energy	AED	1.2	37,961	1.5	1.1	21.5	2.1	2.3	-	(0.8)	(10.1)	(3.2)
Saudi A. Mining	KSA	Industrials	SAR	56.2	36,828	75.4	33.3	20.8	3.6	-	(0.4)	8.7	(18.6)	43.2
DEWA	UAE	Utilities	AED	2.5	34,579	3.1	2.5	20.7	1.4	4.9	0.4	1.2	-	-
Acwa Power	KSA	Utilities	SAR	174.8	34,026	189.0	63.3	-	8.3	0.4	0.5	19.7	23.6	109.2
Riyadh Bank	KSA	Banking	SAR	36.5	29,155	42.9	26.0	17.6	2.2	2.8	(0.3)	8.0	(10.5)	36.5
Industries Qatar	Qatar	Consumers	QAR	17.0	28,002	20.4	12.9	11.0	2.8	5.9	6.3	5.5	(9.6)	17.0
Saudi Electricity	KSA	Utilities	SAR	24.6	27,335	31.0	21.7	7.2	0.4	2.8	0.6	2.7	(8.9)	5.7
KFH	Kuwait	Financial	KWD	8.8	26,699	10.4	7.1	29.1	3.8	1.1	(1.0)	5.1	(10.4)	18.0
NBK	Kuwait	Banking	KWD	10.7	26,216	11.0	8.3	19.3	2.1	3.5	0.2	2.0	1.3	15.2
Borouge	UAE	Materials	AED	2.9	23,406	3.3	2.8	16.8	4.9	5.6	2.8	(4.7)	-	-
Saudi B. Bank	KSA	Banking	SAR	42.0	22,978	46.5	28.5	26.6	1.6	2.0	-	5.4	(6.4)	30.0
ENBD	UAE	Banking	AED	13.8	22,788	15.5	11.8	10.2	1.0	2.9	7.8	(2.6)	(13.1)	1.0
Alinma Bank	KSA	Banking	SAR	38.1	20,262	42.5	21.6	26.2	2.4	2.0	1.2	11.1	(8.2)	60.3
Dr SAH M. Ser.	KSA	Healthcare	SAR	206.0	19,197	230.0	148.0	49.8	13.1	1.4	2.2	4.6	3.0	28.6
ADCB	UAE	Banking	AED	9.1	17,655	11.3	6.8	11.9	1.1	4.0	(3.8)	4.1	(9.3)	13.1
Sabic Agri.	KSA	Chemicals	SAR	133.0	16,857	202.4	119.2	8.7	3.5	3.2	1.4	(7.3)	(18.2)	(21.0)
QIB	Qatar	Bank	QAR	25.7	16,540	28.0	17.0	17.0	2.4	2.2	2.8	15.8	5.0	44.0
Banque S. Fransi	KSA	Banking	SAR	51.0	16,363	57.2	36.7	17.3	1.6	2.9	(1.0)	6.3	(5.9)	11.5
ADNOC Dri.	UAE	Energy	AED	3.6	15,465	3.9	2.8	23.1	5.2	4.2	4.4	6.6	(2.2)	6.6
ADNOC Dis.	UAE	Energy	AED	4.3	14,533	4.6	3.8	23.3	-	4.8	1.7	1.9	4.7	2.5
Almarai	KSA	Consumer	SAR	52.2	13,899	59.2	46.3	31.9	3.3	1.9	2.0	0.6	0.4	9.1
Bank Albilad	KSA	Banking	SAR	49.6	13,206	60.4	26.9	27.7	4.0	-	3.7	11.3	(4.2)	42.7
Arab N. Bank	KSA	Banking	SAR	31.1	12,421	36.3	21.0	20.8	1.5	2.6	0.6	2.8	(11.6)	40.3
Emaar Properties	UAE	Real Estate	AED	5.5	12,071	6.5	3.9	7.3	0.7	2.8	2.4	3.4	(15.8)	13.4
DIB	UAE	Banking	AED	5.9	11,494	6.6	4.8	8.8	1.1	4.3	1.4	1.4	(9.5)	12.8
Ahli U. Bank	Bahrain	Banking	USD	1.0	11,148	1.1	0.7	19.3	2.0	2.5	4.2	19.8	(1.5)	21.4
Masraf Al Rayan	Qatar	Bank	QAR	4.4	11,141	6.0	3.8	22.0	1.7	3.9	11.2	5.9	(18.4)	(1.4)
EIB	UAE	Banking	AED	7.5	11,045	7.5	6.5	42.5	4.7	-	-	-	-	-
Fertiglobe	UAE	Chemical	AED	4.8	10,578	6.0	2.9	10.9	4.8	3.2	1.1	(2.7)	(15.4)	38.1
Aldar Prop.	UAE	Real Estate	AED	4.9	10,319	5.8	3.9	15.5	1.3	3.1	1.4	6.4	(14.7)	24.3

Note: Market capitalisation is in USD million while closing prices are as per local currencies.



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